CITY COUNCIL
LATE MATERIALS
ORDINANCE NO. 1938-19

AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE CITY OF SEDRO-WOOLLEY, WASHINGTON, FOR THE FISCAL YEAR ENDING DECEMBER 31, 2020.

WHEREAS, the Mayor of the City of Sedro-Woolley, Washington, completed and placed
on file with the City Finance Director, a proposed budget and estimate of the amount of moneys required to meet the public expenses, bond retirement and interest, reserve funds and expenses for the City of Sedro-Woolley for the fiscal year ending December 31, 2020, and a notice was published that the Sedro-Woolley City Council would meet on the 26th day of November, 2019, at the hour of 7:00 P.M., at the Sedro-Woolley City Hall, for the purpose of making and adopting a budget for the year 2020, and giving taxpayers within the city limits of Sedro-Woolley an opportunity to be heard upon said budget; and

WHEREAS, the Sedro-Woolley City Council did meet at said time and place and did then consider the matter of said proposed budget; and

WHEREAS, the proposed budget does not exceed the lawful limit of taxation allowed by law to be levied on the property within the City of Sedro-Woolley for the purposes set forth in said budget, and the estimated expenditures set forth in said budget being all necessary to carry on the government of said City for said year and being sufficient to meet the various needs of said City during said period.

NOW, THEREFORE, the City Council of the City of Sedro-Woolley do ordain as follows:

Section 1. The budget for the City of Sedro-Woolley, Washington, for the year 2020 is hereby adopted at the fund level in its final form and content as set forth in the document entitled City of Sedro-Woolley 2020 Annual Budget, which is on file in the Office of the Finance Director or available on the City's website.

Section 2. Estimated resources and expenditures, including fund balances or working capital for each separate fund of the City of Sedro-Woolley, and the aggregate total for all such funds combined, for the year 2020, are hereby appropriated for expenditure at the fund level as set forth below:

Fund Number and Name Amount

001 Current Expense Fund $11,704,847
101 Parks & Facilities Fund 1,360,331
102 Cemetery Fund 205,020
103 Street Fund 1,031,581
104 Arterial Street Fund 3,167,913
105 Library Fund 453,988