

CITY OF SEALY, TEXAS

ADOPTED ANNUAL BUDGET

OCTOBER 1, 2020 TO SEPTEMBER 30, 2021

This budget will raise less revenue from property taxes than last year's budget by an amount of \$932,206, which is a 30.4 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$30,101.

RECORD OF CITY COUNCIL'S VOTE ON PROPOSAL TO CONSIDER ADOPTION OF BUDGET

POSITION	NAME	FOR	AGAINST	PRESENT and not voting	ABSENT
Mayor	Janice Whitehead	X			
Council Member, Place 1	Dee Anne Lerma	X			
Council Member, Place 2	Chris Noack	X			
Council Member, Place 3	Sandra Vrablec	X			
Council Member, Place 4	Jennifer Sullivan	X			
Council Member, Place 5	Larry W. Koy	X			
Council Member, Place 6	Adam Burttschell	X			

PROPERTY TAX RATE COMPARISON (Rates expressed per \$100 of value)

TAX RATE	TAX YEAR 2019	TAX YEAR 2020
Property Tax Rate	\$ 0.39807	\$ 0.26994
No-new-revenue Tax Rate	\$ 0.38992	\$ 0.39814
No-new-revenue Maintenance and Operations Tax Rate	\$ 0.17880	\$ 0.18811
Voter-approval Tax Rate	\$ 0.39807	\$ 0.26994
Debt Rate	\$ 0.20497	\$ 0.07525

TOTAL AMOUNT OF MUNICIPAL DEBT OBLIGATIONS SECURED BY PROPERTY TAXES

DEBT ISSUE	PRINCIPAL	INTEREST	TOTALS
2011 Certificates of Obligation	\$ 1,240,000	\$ 191,040	\$ 1,431,040
2015 Certificates of Obligation	\$ 12,705,000	\$ 5,009,600	\$ 17,714,600
2016 General Obligation Refunding Bonds	\$ 290,000	\$ 9,243	\$ 299,243
2018 Certificates of Obligation	\$ 10,345,000	\$ 4,155,788	\$ 14,500,788
2020 General Obligation Refunding Bonds	\$ 4,110,000	\$ 303,930	\$ 4,413,930
TOTALS	\$ 28,690,000	\$ 9,669,601	\$ 38,359,601

36 -DEBT SERVICE FUND

REVENUES	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020			2020-2021	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET	APPROVED BUDGET
<u>TAXES</u>							
36-40000 Property Taxes - Current	1,585,433	1,586,102	1,535,144	1,589,287	0	574,449	574,449
36-40100 Property Taxes - Delinquent	18,327	17,323	16,000	17,410	0	16,000	16,000
36-40150 Property Taxes - Penalty & Int	13,580	11,537	11,000	12,152	0	11,000	11,000
TOTAL TAXES	1,617,340	1,614,961	1,562,144	1,618,849	0	601,449	601,449
<u>INTERGOVERNMENTAL</u>							
36-43650 Intergovernmental Contribution	77,538	80,963	83,963	72,561	0	73,910	73,910
TOTAL INTERGOVERNMENTAL	77,538	80,963	83,963	72,561	0	73,910	73,910
43650 Intergovernmental Contribution	NEXT YEAR NOTES: "EDC contribution toward principal on 2020 General Obligation Refunding Bonds - \$65,000, EDC contribution toward interest on 2020 General Obligation Refunding Bonds - \$8,910"						
<u>INVESTMENT INCOME</u>							
36-45000 Interest Earnings	15,314	12,404	13,000	5,515	0	5,000	5,000
TOTAL INVESTMENT INCOME	15,314	12,404	13,000	5,515	0	5,000	5,000
<u>OTHER FINANCING SOURCES</u>							
36-49580 Proceeds of Debt Issuance	0	0	0	4,110,000	0	0	0
36-49990 Transfers In	0	0	0	0	0	0	0
36-49998 Fund Balance Reduction	0	0	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES	0	0	0	4,110,000	0	0	0
TOTAL REVENUES	1,710,192	1,708,327	1,659,107	5,806,925	0	680,359	680,359

36 -DEBT SERVICE FUND
 DEBT SERVICE

DEPARTMENTAL EXPENDITURES	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020			2020-2021	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET	APPROVED BUDGET
<u>DEBT SERVICE</u>							
36-514-58000 Principal Retirement	845,000	870,000	905,000	905,000	0	504,195	504,195
36-514-58010 Interest Paid	801,478	777,107	744,686	744,672	0	150,883	150,883
36-514-58020 Fiscal Agent Fees	750	750	750	750	0	750	750
36-514-58030 Debt Issuance Costs	0	0	0	68,334	0	0	0
36-514-58500 Pmt Refund'g Bond Escrow A	0	0	0	4,041,132	0	0	0
TOTAL DEBT SERVICE	1,647,228	1,647,857	1,650,436	5,759,888	0	655,828	655,828
514-58000 Principal Retirement			NEXT YEAR NOTES: "The full amount of the principal payment on the 2020 General Obligation Refunding Bonds is included here but will be reduced by the contribution from the Sealy Economic Development Corporation when paid.2011 Certificates of Obligation - \$11,475, 2015 Certificates of Obligation - \$41,810, 2016 General Obligation Refunding Bonds - \$59,090, 2018 Certificates of Obligation - \$34,580, 2020 General Obligation Refunding Bonds - \$357,240"				
514-58010 Interest Paid			NEXT YEAR NOTES: "The full amount of the interest payment on the 2020 General Obligation Refunding Bonds is included here but will be reduced by the contribution from the Sealy Economic Development Corporation when paid.2011 Certificates of Obligation - \$4,047.36, 2015 Certificates of Obligation - \$55,827.65, 2016 General Obligation Refunding Bonds - \$2,850, 2018 Certificates of Obligation - \$38,462.86, 2020 General Obligation Refunding Bonds - \$49,694.83"				
514-58020 Fiscal Agent Fees			NEXT YEAR NOTES: 2105 Certificates of Obligation - \$750				
TOTAL DEBT SERVICE	1,647,228	1,647,857	1,650,436	5,759,888	0	655,828	655,828

CITY OF SEALY
 APPROVED BUDGET
 AS OF: OCTOBER 1, 2020

36 -DEBT SERVICE FUND
 NON-DEPARTMENTAL

DEPARTMENTAL EXPENDITURES	2017-2018	2018-2019	(----- 2019-2020 -----)			(----- 2020-2021 -----)	
	ACTUAL	ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET	APPROVED BUDGET
<u>OPERATIONS</u>							
36-599-55710 Service/Finance Charges	<u>91</u>	<u>71</u>	<u>0</u>	<u>1,154</u>	<u>0</u>	<u>2,000</u>	<u>2,000</u>
TOTAL OPERATIONS	91	71	0	1,154	0	2,000	2,000
<u>OTHER FINANCING USES</u>							
36-599-59998 Fund Balance Addition	<u>0</u>	<u>0</u>	<u>8,671</u>	<u>0</u>	<u>0</u>	<u>22,531</u>	<u>22,531</u>
TOTAL OTHER FINANCING USES	0	0	8,671	0	0	22,531	22,531
TOTAL NON-DEPARTMENTAL	91	71	8,671	1,154	0	24,531	24,531
TOTAL EXPENDITURES	<u>1,647,320</u>	<u>1,647,928</u>	<u>1,659,107</u>	<u>5,761,042</u>	<u>0</u>	<u>680,359</u>	<u>680,359</u>
REVENUE OVER/(UNDER) EXPENDITURES	<u>62,872</u>	<u>60,399</u>	<u>0</u>	<u>45,883</u>	<u>0</u>	<u>0</u>	<u>0</u>

Appendix J

Outstanding Debt Obligations

CITY OF SEALY, TEXAS
INFORMATION ON OUTSTANDING GENERAL OBLIGATION DEBT OBLIGATIONS

DEBT OBLIGATION	PURPOSE	DATE OF ISSUE	FINAL MATURITY	ORIGINAL ISSUE AMOUNT	ENABLING LEGISLATION
Combination Tax & Revenue Certificates of Obligation, Series 2011	To pay contractual obligations incurred for (1) the State Highway 36 utility rehabilitation project, including the design and construction thereof; (2) construction, design, paving, and drainage improvements to Miller Road; (3) City-wide utility improvements and expansions; and (4) certain other costs related or incidental thereto, including costs associated with the issuance of the Certificates	8/11/2011	9/1/2026	\$ 1,640,000	Ordinance #2011-03
Combination Tax & Revenue Certificates of Obligation, Series 2015	To pay contractual obligations incurred for the purchase of materials, supplies, equipment, machinery, buildings, land and rights-of-way for authorized needs and purposes, and for the payment of contractual obligations for professional services, including: (i) wastewater treatment plant expansion and renovation and collection line rehabilitation and installation, (ii) the acquisition of an emergency generator and related fencing for the police station, (iii) the construction and equipment of an indoor recreation facility and pavilion, (iv) the construction and equipment of a water well and related elevated and ground storage facilities and distribution lines, (v) the construction and installation of water distribution lines and sanitary sewer collection lines, (vi) the construction of a wastewater lift station with related collection lines and equipment, and (vii) professional services rendered in connection with the above listed projects	2/1/2015	9/1/2035	\$ 14,380,000	Ordinance #2015-03
General Obligation Refunding Bonds, Series 2016	To refund a portion of Tax and Waterworks and Sewer System Surplus Revenue Certificates of Obligation, Series 1997, and a portion of Tax and Waterworks and Sewer System Surplus Revenue Certificates of Obligation, Series 2003	1/12/2016	9/1/2023	\$ 1,030,000	Ordinance #2015-22
Combination Tax & Revenue Certificates of Obligation, Series 2018	To pay for (i) improvements and repairs to the City's street, drainage and utility system, (ii) improvements and repairs to the City's water, sanitary sewer and waste water system, (iii) revitalization, improvements and repairs to Main Street; and (iv) to pay the costs of issuance of the Certificates	10/4/2018	9/1/2038	\$ 10,725,000	Ordinance #2018-10
General Obligation Refunding Bonds, Series 2020	To refund a portion of Combination Tax and Revenue Certificates of Obligation, Series 2010	6/11/2020	9/1/2030	\$ 4,110,000	Ordinance #2020-05

CITY OF SEALY, TEXAS
INFORMATION ON OUTSTANDING CAPITAL LEASE OBLIGATIONS

DEBT OBLIGATION	PURPOSE	DATE OF ISSUE	FINAL MATURITY	ORIGINAL ISSUE AMOUNT
Konica Minolta Premier Finance Lease-Purchase No. 500-50037839	To acquire HP T1700 plotter with scanner and attachments	11/12/2019	12/1/2023	\$ 28,721

Appendix K

Annual Debt Service Requirements – Outstanding General Obligation Debt

CITY OF SEALY, TEXAS

COMBINATION TAX & REVENUE CERTIFICATES OF OBLIGATION, SERIES 2011

FISCAL YEAR	ANNUAL DEBT SERVICE		DEBT SERVICE (I&S) FUND		WATER & SEWER FUND		GAS FUND		SEALY EDC FUND	
	PRINCIPAL	INTEREST	PRINCIPAL 8.5%	INTEREST 8.5%	PRINCIPAL 90.5%	INTEREST 90.5%	PRINCIPAL 1.0%	INTEREST 1.0%	PRINCIPAL	INTEREST
									(Contribution to Debt Svc Fund)	
2020/21	\$ 135,000.00	\$ 47,616.00	\$ 11,475.00	\$ 4,047.36	\$ 122,175.00	\$ 43,092.48	\$ 1,350.00	\$ 476.16	\$ -	\$ -
2021/22	\$ 140,000.00	\$ 42,432.00	\$ 11,900.00	\$ 3,606.72	\$ 126,700.00	\$ 38,400.96	\$ 1,400.00	\$ 424.32	\$ -	\$ -
2022/23	\$ 145,000.00	\$ 37,056.00	\$ 12,325.00	\$ 3,149.76	\$ 131,225.00	\$ 33,535.68	\$ 1,450.00	\$ 370.56	\$ -	\$ -
2023/24	\$ 260,000.00	\$ 31,488.00	\$ 22,100.00	\$ 2,676.48	\$ 235,300.00	\$ 28,496.64	\$ 2,600.00	\$ 314.88	\$ -	\$ -
2024/25	\$ 275,000.00	\$ 21,504.00	\$ 23,375.00	\$ 1,827.84	\$ 248,875.00	\$ 19,461.12	\$ 2,750.00	\$ 215.04	\$ -	\$ -
2025/26	\$ 285,000.00	\$ 10,944.00	\$ 24,225.00	\$ 930.24	\$ 257,925.00	\$ 9,904.32	\$ 2,850.00	\$ 109.44	\$ -	\$ -
2026/27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2027/28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2028/29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2029/30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2030/31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2031/32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2032/33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2033/34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2034/35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2035/36	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2036/37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2037/38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,240,000.00	\$ 191,040.00	\$ 105,400.00	\$ 16,238.40	\$ 1,122,200.00	\$ 172,891.20	\$ 12,400.00	\$ 1,910.40	\$ -	\$ -

COMBINATION TAX & REVENUE CERTIFICATES OF OBLIGATION, SERIES 2015

FISCAL YEAR	ANNUAL DEBT SERVICE		DEBT SERVICE (I&S) FUND		WATER & SEWER FUND		GAS FUND		SEALY EDC FUND	
	PRINCIPAL	INTEREST	PRINCIPAL 11.3%	INTEREST 11.3%	PRINCIPAL 88.7%	INTEREST 88.7%	PRINCIPAL 0.0%	INTEREST 0.0%	PRINCIPAL	INTEREST
									(Contribution to Debt Svc Fund)	
2020/21	\$ 370,000.00	\$ 494,050.00	\$ 41,810.00	\$ 55,827.65	\$ 328,190.00	\$ 438,222.35	\$ -	\$ -	\$ -	\$ -
2021/22	\$ 385,000.00	\$ 479,250.00	\$ 43,505.00	\$ 54,155.25	\$ 341,495.00	\$ 425,094.75	\$ -	\$ -	\$ -	\$ -
2022/23	\$ 400,000.00	\$ 463,850.00	\$ 45,200.00	\$ 52,415.05	\$ 354,800.00	\$ 411,434.95	\$ -	\$ -	\$ -	\$ -
2023/24	\$ 420,000.00	\$ 447,850.00	\$ 47,460.00	\$ 50,607.05	\$ 372,540.00	\$ 397,242.95	\$ -	\$ -	\$ -	\$ -
2024/25	\$ 435,000.00	\$ 431,050.00	\$ 49,155.00	\$ 48,708.65	\$ 385,845.00	\$ 382,341.35	\$ -	\$ -	\$ -	\$ -
2025/26	\$ 450,000.00	\$ 413,650.00	\$ 50,850.00	\$ 46,742.45	\$ 399,150.00	\$ 366,907.55	\$ -	\$ -	\$ -	\$ -
2026/27	\$ 765,000.00	\$ 395,650.00	\$ 86,445.00	\$ 44,708.45	\$ 678,555.00	\$ 350,941.55	\$ -	\$ -	\$ -	\$ -
2027/28	\$ 795,000.00	\$ 365,050.00	\$ 89,835.00	\$ 41,250.65	\$ 705,165.00	\$ 323,799.35	\$ -	\$ -	\$ -	\$ -
2028/29	\$ 820,000.00	\$ 340,200.00	\$ 92,660.00	\$ 38,442.60	\$ 727,340.00	\$ 301,757.40	\$ -	\$ -	\$ -	\$ -
2029/30	\$ 845,000.00	\$ 314,600.00	\$ 95,485.00	\$ 35,549.80	\$ 749,515.00	\$ 279,050.20	\$ -	\$ -	\$ -	\$ -
2030/31	\$ 1,295,000.00	\$ 280,800.00	\$ 146,335.00	\$ 31,730.40	\$ 1,148,665.00	\$ 249,069.60	\$ -	\$ -	\$ -	\$ -
2031/32	\$ 1,350,000.00	\$ 229,000.00	\$ 152,550.00	\$ 25,877.00	\$ 1,197,450.00	\$ 203,123.00	\$ -	\$ -	\$ -	\$ -
2032/33	\$ 1,400,000.00	\$ 175,000.00	\$ 158,200.00	\$ 19,775.00	\$ 1,241,800.00	\$ 155,225.00	\$ -	\$ -	\$ -	\$ -
2033/34	\$ 1,460,000.00	\$ 119,000.00	\$ 164,980.00	\$ 13,447.00	\$ 1,295,020.00	\$ 105,553.00	\$ -	\$ -	\$ -	\$ -
2034/35	\$ 1,515,000.00	\$ 60,600.00	\$ 171,195.00	\$ 6,847.80	\$ 1,343,805.00	\$ 53,752.20	\$ -	\$ -	\$ -	\$ -
2035/36	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2036/37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2037/38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 12,705,000.00	\$ 5,009,600.00	\$ 1,435,665.00	\$ 566,084.80	\$ 11,269,335.00	\$ 4,443,515.20	\$ -	\$ -	\$ -	\$ -

CITY OF SEALY, TEXAS

GENERAL OBLIGATION REFUNDING BONDS, SERIES 2016

FISCAL YEAR	ANNUAL DEBT SERVICE		DEBT SERVICE (I&S) FUND		WATER & SEWER FUND		GAS FUND		SEALY EDC FUND	
	PRINCIPAL	INTEREST	PRINCIPAL 62.2%	INTEREST 62.2%	PRINCIPAL 37.8%	INTEREST 37.8%	PRINCIPAL 0.0%	INTEREST 0.0%	PRINCIPAL (Contribution to Debt Svc Fund)	INTEREST
2020/21	\$ 95,000.00	\$ 4,582.00	\$ 59,090.00	\$ 2,850.00	\$ 35,910.00	\$ 1,732.00	\$ -	\$ -	\$ -	\$ -
2021/22	\$ 95,000.00	\$ 3,081.00	\$ 59,090.00	\$ 1,916.38	\$ 35,910.00	\$ 1,164.62	\$ -	\$ -	\$ -	\$ -
2022/23	\$ 100,000.00	\$ 1,580.00	\$ 62,200.00	\$ 982.76	\$ 37,800.00	\$ 597.24	\$ -	\$ -	\$ -	\$ -
2023/24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2024/25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2025/26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2026/27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2027/28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2028/29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2029/30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2030/31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2031/32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2032/33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2033/34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2034/35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2035/36	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2036/37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2037/38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 290,000.00	\$ 9,243.00	\$ 180,380.00	\$ 5,749.14	\$ 109,620.00	\$ 3,493.86	\$ -	\$ -	\$ -	\$ -

COMBINATION TAX & REVENUE CERTIFICATES OF OBLIGATION, SERIES 2018

FISCAL YEAR	ANNUAL DEBT SERVICE		DEBT SERVICE (I&S) FUND		WATER & SEWER FUND		GAS FUND		SEALY EDC FUND	
	PRINCIPAL	INTEREST	PRINCIPAL 9.1%	INTEREST 9.1%	PRINCIPAL 89.6%	INTEREST 89.6%	PRINCIPAL 1.3%	INTEREST 1.3%	PRINCIPAL (Contribution to Debt Svc Fund)	INTEREST
2020/21	\$ 380,000.00	\$ 422,668.76	\$ 34,580.00	\$ 38,462.86	\$ 340,480.00	\$ 378,711.21	\$ 4,940.00	\$ 5,494.69	\$ -	\$ -
2021/22	\$ 400,000.00	\$ 403,668.76	\$ 36,400.00	\$ 36,733.86	\$ 358,400.00	\$ 361,687.21	\$ 5,200.00	\$ 5,247.69	\$ -	\$ -
2022/23	\$ 420,000.00	\$ 383,668.76	\$ 38,220.00	\$ 34,913.86	\$ 376,320.00	\$ 343,767.21	\$ 5,460.00	\$ 4,987.69	\$ -	\$ -
2023/24	\$ 445,000.00	\$ 362,668.76	\$ 40,495.00	\$ 33,002.86	\$ 398,720.00	\$ 324,951.21	\$ 5,785.00	\$ 4,714.69	\$ -	\$ -
2024/25	\$ 465,000.00	\$ 340,418.76	\$ 42,315.00	\$ 30,978.11	\$ 416,640.00	\$ 305,015.21	\$ 6,045.00	\$ 4,425.44	\$ -	\$ -
2025/26	\$ 490,000.00	\$ 317,168.76	\$ 44,590.00	\$ 28,862.36	\$ 439,040.00	\$ 284,183.21	\$ 6,370.00	\$ 4,123.19	\$ -	\$ -
2026/27	\$ 515,000.00	\$ 292,668.76	\$ 46,865.00	\$ 26,632.86	\$ 461,440.00	\$ 262,231.21	\$ 6,695.00	\$ 3,804.69	\$ -	\$ -
2027/28	\$ 540,000.00	\$ 266,918.76	\$ 49,140.00	\$ 24,289.61	\$ 483,840.00	\$ 239,159.21	\$ 7,020.00	\$ 3,469.94	\$ -	\$ -
2028/29	\$ 565,000.00	\$ 239,918.76	\$ 51,415.00	\$ 21,832.61	\$ 506,240.00	\$ 214,967.21	\$ 7,345.00	\$ 3,118.94	\$ -	\$ -
2029/30	\$ 595,000.00	\$ 211,668.76	\$ 54,145.00	\$ 19,261.86	\$ 533,120.00	\$ 189,655.21	\$ 7,735.00	\$ 2,751.69	\$ -	\$ -
2030/31	\$ 615,000.00	\$ 192,331.26	\$ 55,965.00	\$ 17,502.14	\$ 551,040.00	\$ 172,328.81	\$ 7,995.00	\$ 2,500.31	\$ -	\$ -
2031/32	\$ 635,000.00	\$ 172,343.76	\$ 57,785.00	\$ 15,683.28	\$ 568,960.00	\$ 154,420.01	\$ 8,255.00	\$ 2,240.47	\$ -	\$ -
2032/33	\$ 655,000.00	\$ 151,706.26	\$ 59,605.00	\$ 13,805.27	\$ 586,880.00	\$ 135,928.81	\$ 8,515.00	\$ 1,972.18	\$ -	\$ -
2033/34	\$ 675,000.00	\$ 128,781.26	\$ 61,425.00	\$ 11,719.09	\$ 604,800.00	\$ 115,388.01	\$ 8,775.00	\$ 1,674.16	\$ -	\$ -
2034/35	\$ 700,000.00	\$ 105,156.26	\$ 63,700.00	\$ 9,569.22	\$ 627,200.00	\$ 94,220.01	\$ 9,100.00	\$ 1,367.03	\$ -	\$ -
2035/36	\$ 725,000.00	\$ 80,656.26	\$ 65,975.00	\$ 7,339.72	\$ 649,600.00	\$ 72,268.01	\$ 9,425.00	\$ 1,048.53	\$ -	\$ -
2036/37	\$ 750,000.00	\$ 55,281.26	\$ 68,250.00	\$ 5,030.59	\$ 672,000.00	\$ 49,532.01	\$ 9,750.00	\$ 718.66	\$ -	\$ -
2037/38	\$ 775,000.00	\$ 28,093.76	\$ 70,525.00	\$ 2,556.53	\$ 694,400.00	\$ 25,172.01	\$ 10,075.00	\$ 365.22	\$ -	\$ -
	\$ 10,345,000.00	\$ 4,155,787.68	\$ 941,395.00	\$ 378,176.69	\$ 9,269,120.00	\$ 3,723,585.78	\$ 134,485.00	\$ 54,025.21	\$ -	\$ -

CITY OF SEALY, TEXAS

GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020

FISCAL YEAR	ANNUAL DEBT SERVICE		DEBT SERVICE (I&S) FUND		WATER & SEWER FUND		GAS FUND		SEALY EDC FUND	
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
			91.6%	91.6%	3.8%	3.8%	4.6%	4.6%	(Contribution to Debt Svc Fund)	
2020/21	\$ 390,000.00	\$ 54,252.00	\$ 357,240.00	\$ 49,694.83	\$ 14,820.00	\$ 2,061.58	\$ 17,940.00	\$ 2,495.59	\$ 65,000.00	\$ 8,910.00
2021/22	\$ 395,000.00	\$ 49,104.00	\$ 361,820.00	\$ 44,979.27	\$ 15,010.00	\$ 1,865.95	\$ 18,170.00	\$ 2,258.78	\$ 65,000.00	\$ 8,052.00
2022/23	\$ 400,000.00	\$ 43,890.00	\$ 366,400.00	\$ 40,203.24	\$ 15,200.00	\$ 1,667.82	\$ 18,400.00	\$ 2,018.94	\$ 65,000.00	\$ 7,194.00
2023/24	\$ 400,000.00	\$ 38,610.00	\$ 366,400.00	\$ 35,366.76	\$ 15,200.00	\$ 1,467.18	\$ 18,400.00	\$ 1,776.06	\$ 65,000.00	\$ 6,336.00
2024/25	\$ 405,000.00	\$ 33,330.00	\$ 370,980.00	\$ 30,530.28	\$ 15,390.00	\$ 1,266.54	\$ 18,630.00	\$ 1,533.18	\$ 65,000.00	\$ 5,478.00
2025/26	\$ 410,000.00	\$ 27,984.00	\$ 375,560.00	\$ 25,633.35	\$ 15,580.00	\$ 1,063.39	\$ 18,860.00	\$ 1,287.26	\$ 70,000.00	\$ 4,620.00
2026/27	\$ 420,000.00	\$ 22,572.00	\$ 384,720.00	\$ 20,675.95	\$ 15,960.00	\$ 857.74	\$ 19,320.00	\$ 1,038.31	\$ 70,000.00	\$ 3,696.00
2027/28	\$ 425,000.00	\$ 17,028.00	\$ 389,300.00	\$ 15,597.65	\$ 16,150.00	\$ 647.06	\$ 19,550.00	\$ 783.29	\$ 70,000.00	\$ 2,772.00
2028/29	\$ 430,000.00	\$ 11,418.00	\$ 393,880.00	\$ 10,458.89	\$ 16,340.00	\$ 433.88	\$ 19,780.00	\$ 525.23	\$ 70,000.00	\$ 1,848.00
2029/30	\$ 435,000.00	\$ 5,742.00	\$ 398,460.00	\$ 5,259.67	\$ 16,530.00	\$ 218.20	\$ 20,010.00	\$ 264.13	\$ 70,000.00	\$ 924.00
2030/31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2031/32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2032/33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2033/34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2034/35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2035/36	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2036/37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2037/38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 4,110,000.00	\$ 303,930.00	\$ 3,764,760.00	\$ 278,399.89	\$ 156,180.00	\$ 11,549.34	\$ 189,060.00	\$ 13,980.77	\$ 675,000.00	\$ 49,830.00

TOTAL ANNUAL DEBT SERVICE REQUIREMENTS

FISCAL YEAR	ANNUAL DEBT SERVICE		DEBT SERVICE (I&S) FUND		WATER & SEWER FUND		GAS FUND		SEALY EDC FUND	
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
									(Contribution to Debt Svc Fund)	
2020/21	\$ 1,370,000.00	\$ 1,023,168.76	\$ 504,195.00	\$ 150,882.70	\$ 841,575.00	\$ 863,819.62	\$ 24,230.00	\$ 8,466.44	\$ 65,000.00	\$ 8,910.00
2021/22	\$ 1,415,000.00	\$ 977,535.76	\$ 512,715.00	\$ 141,391.48	\$ 877,515.00	\$ 828,213.49	\$ 24,770.00	\$ 7,930.79	\$ 65,000.00	\$ 8,052.00
2022/23	\$ 1,465,000.00	\$ 930,044.76	\$ 524,345.00	\$ 131,664.67	\$ 915,345.00	\$ 791,002.90	\$ 25,310.00	\$ 7,377.19	\$ 65,000.00	\$ 7,194.00
2023/24	\$ 1,525,000.00	\$ 880,616.76	\$ 476,455.00	\$ 121,653.15	\$ 1,021,760.00	\$ 752,157.98	\$ 26,785.00	\$ 6,805.63	\$ 65,000.00	\$ 6,336.00
2024/25	\$ 1,580,000.00	\$ 826,302.76	\$ 485,825.00	\$ 112,044.88	\$ 1,066,750.00	\$ 708,084.22	\$ 27,425.00	\$ 6,173.66	\$ 65,000.00	\$ 5,478.00
2025/26	\$ 1,635,000.00	\$ 769,746.76	\$ 495,225.00	\$ 102,168.40	\$ 1,111,695.00	\$ 662,058.47	\$ 28,080.00	\$ 5,519.89	\$ 70,000.00	\$ 4,620.00
2026/27	\$ 1,700,000.00	\$ 710,890.76	\$ 518,030.00	\$ 92,017.26	\$ 1,155,955.00	\$ 614,030.50	\$ 26,015.00	\$ 4,843.00	\$ 70,000.00	\$ 3,696.00
2027/28	\$ 1,760,000.00	\$ 648,996.76	\$ 528,275.00	\$ 81,137.91	\$ 1,205,155.00	\$ 563,605.62	\$ 26,570.00	\$ 4,253.23	\$ 70,000.00	\$ 2,772.00
2028/29	\$ 1,815,000.00	\$ 591,536.76	\$ 537,955.00	\$ 70,734.10	\$ 1,249,920.00	\$ 517,158.49	\$ 27,125.00	\$ 3,644.17	\$ 70,000.00	\$ 1,848.00
2029/30	\$ 1,875,000.00	\$ 532,010.76	\$ 548,090.00	\$ 60,071.33	\$ 1,299,165.00	\$ 468,923.61	\$ 27,745.00	\$ 3,015.82	\$ 70,000.00	\$ 924.00
2030/31	\$ 1,910,000.00	\$ 473,131.26	\$ 202,300.00	\$ 49,232.54	\$ 1,699,705.00	\$ 421,398.41	\$ 7,995.00	\$ 2,500.31	\$ -	\$ -
2031/32	\$ 1,985,000.00	\$ 401,343.76	\$ 210,335.00	\$ 41,560.28	\$ 1,766,410.00	\$ 357,543.01	\$ 8,255.00	\$ 2,240.47	\$ -	\$ -
2032/33	\$ 2,055,000.00	\$ 326,706.26	\$ 217,805.00	\$ 33,580.27	\$ 1,828,680.00	\$ 291,153.81	\$ 8,515.00	\$ 1,972.18	\$ -	\$ -
2033/34	\$ 2,135,000.00	\$ 247,781.26	\$ 226,405.00	\$ 25,166.09	\$ 1,899,820.00	\$ 220,941.01	\$ 8,775.00	\$ 1,674.16	\$ -	\$ -
2034/35	\$ 2,215,000.00	\$ 165,756.26	\$ 234,895.00	\$ 16,417.02	\$ 1,971,005.00	\$ 147,972.21	\$ 9,100.00	\$ 1,367.03	\$ -	\$ -
2035/36	\$ 725,000.00	\$ 80,656.26	\$ 65,975.00	\$ 7,339.72	\$ 649,600.00	\$ 72,268.01	\$ 9,425.00	\$ 1,048.53	\$ -	\$ -
2036/37	\$ 750,000.00	\$ 55,281.26	\$ 68,250.00	\$ 5,030.59	\$ 672,000.00	\$ 49,532.01	\$ 9,750.00	\$ 718.66	\$ -	\$ -
2037/38	\$ 775,000.00	\$ 28,093.76	\$ 70,525.00	\$ 2,556.53	\$ 694,400.00	\$ 25,172.01	\$ 10,075.00	\$ 365.22	\$ -	\$ -
	\$ 28,690,000.00	\$ 9,669,600.68	\$ 6,427,600.00	\$ 1,244,648.92	\$ 21,926,455.00	\$ 8,355,035.38	\$ 335,945.00	\$ 69,916.38	\$ 675,000.00	\$ 49,830.00

Appendix L

Annual Debt Service Requirements – Outstanding Capital Lease Obligations

CITY OF SEALY, TEXAS

KONICA MINOLTA PREMIER FINANCE CAPITAL LEASE-PURCHASE NO. 500-50037839 FOR PLOTTER WITH SCANNER & ATTACHMENTS

FISCAL YEAR	ANNUAL DEBT SERVICE		GENERAL FUND				
	PRINCIPAL	INTEREST	PRINCIPAL 100.0%	INTEREST 100.0%			
2020/21	\$ 6,814.61	\$ 1,378.51	\$ 6,814.61	\$ 1,378.51			
2021/22	\$ 7,279.97	\$ 913.15	\$ 7,279.97	\$ 913.15			
2022/23	\$ 7,777.08	\$ 416.04	\$ 7,777.08	\$ 416.04			
2023/24	\$ 2,025.87	\$ 22.41	\$ 2,025.87	\$ 22.41			
2024/25	\$ -	\$ -	\$ -	\$ -			
2025/26	\$ -	\$ -	\$ -	\$ -			
2026/27	\$ -	\$ -	\$ -	\$ -			
2027/28	\$ -	\$ -	\$ -	\$ -			
2028/29	\$ -	\$ -	\$ -	\$ -			
2029/30	\$ -	\$ -	\$ -	\$ -			
2030/31	\$ -	\$ -	\$ -	\$ -			
2031/32	\$ -	\$ -	\$ -	\$ -			
2032/33	\$ -	\$ -	\$ -	\$ -			
2033/34	\$ -	\$ -	\$ -	\$ -			
2034/35	\$ -	\$ -	\$ -	\$ -			
2035/36	\$ -	\$ -	\$ -	\$ -			
2036/37	\$ -	\$ -	\$ -	\$ -			
2037/38	\$ -	\$ -	\$ -	\$ -			
	\$ 23,897.53	\$ 2,730.11	\$ 23,897.53	\$ 2,730.11			