

CITY OF SEALY, TEXAS

ADOPTED ANNUAL BUDGET

OCTOBER 1, 2019 TO SEPTEMBER 30, 2020

This budget will raise more revenue from property taxes than last year's budget by an amount of \$85,542, which is a 2.8 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$19,566.

RECORD OF CITY COUNCIL'S VOTE ON PROPOSAL TO CONSIDER ADOPTION OF BUDGET

POSITION	NAME	FOR	AGAINST	PRESENT and not voting	ABSENT
Mayor	Janice Whitehead	X			
Council Member, Place 1	Dee Anne Lerma	X			
Council Member, Place 2	Chris Noack	X			
Council Member, Place 3	Sandra Vrablec				X
Council Member, Place 4	Jennifer Sullivan	X			
Council Member, Place 5	Larry W. Koy	X			
Council Member, Place 6	Adam Burttschell	X			

PROPERTY TAX RATE COMPARISON (Rates expressed per \$100 of value)

TAX RATE	TAX YEAR 2018	TAX YEAR 2019
Property Tax Rate	\$ 0.38663	\$ 0.39807
Effective Tax Rate	\$ 0.38473	\$ 0.38992
Effective Maintenance and Operations Tax Rate	\$ 0.16861	\$ 0.17880
Debt Rate	\$ 0.20454	\$ 0.20497
Rollback Tax Rate	\$ 0.38663	\$ 0.39807

TOTAL AMOUNT OF MUNICIPAL DEBT OBLIGATIONS SECURED BY PROPERTY TAXES

DEBT ISSUE	PRINCIPAL	INTEREST	TOTALS
2010 Certificates of Obligation	\$ 4,355,000	\$ 1,146,100	\$ 5,501,100
2011 Certificates of Obligation	\$ 1,375,000	\$ 243,840	\$ 1,618,840
2015 Certificates of Obligation	\$ 13,060,000	\$ 5,517,850	\$ 18,577,850
2016 General Obligation Refunding Bonds	\$ 380,000	\$ 15,247	\$ 395,247
2018 Certificates of Obligation	\$ 10,585,000	\$ 4,590,456	\$ 15,175,456
TOTALS	\$ 29,755,000	\$ 11,513,493	\$ 41,268,493

36 -DEBT SERVICE FUND

REVENUES	2016-2017 ACTUAL	2017-2018 ACTUAL	(----- 2018-2019 -----)			(----- 2019-2020 -----)	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET	APPROVED BUDGET
<u>TAXES</u>							
36-40000 Property Taxes - Current	1,580,492	1,585,433	1,535,527	0	0	1,535,144	1,535,144
36-40100 Property Taxes - Delinquent	8,161	18,327	15,000	0	0	16,000	16,000
36-40150 Property Taxes - Penalty & Int	<u>12,425</u>	<u>13,580</u>	<u>11,000</u>	<u>0</u>	<u>0</u>	<u>11,000</u>	<u>11,000</u>
TOTAL TAXES	1,601,078	1,617,340	1,561,527	0	0	1,562,144	1,562,144
40000 Property Taxes - Current	NEXT YEAR NOTES: \$764,244,827 taxable value x \$0.20497 I&S tax rate / \$100 x 98% collection rate						
<u>INTERGOVERNMENTAL</u>							
36-43650 Intergovernmental Contribution	79,000	77,538	80,963	0	0	83,963	83,963
EDC: Prin 2010 Cert's o	0	0.00					55,000
EDC: Int 2010 Cert's of	0	<u>0.00</u>					<u>28,963</u>
TOTAL INTERGOVERNMENTAL	79,000	77,538	80,963	0	0	83,963	83,963
<u>INVESTMENT INCOME</u>							
36-45000 Interest Earnings	<u>2,737</u>	<u>15,314</u>	<u>13,000</u>	<u>0</u>	<u>0</u>	<u>13,000</u>	<u>13,000</u>
TOTAL INVESTMENT INCOME	2,737	15,314	13,000	0	0	13,000	13,000
<u>OTHER FINANCING SOURCES</u>							
36-49580 Proceeds of Debt Issuance	0	0	0	0	0	0	0
36-49600 Debt Issuance Costs Reimburse	0	0	0	0	0	0	0
36-49990 Transfers In	42	0	0	0	0	0	0
36-49998 Fund Balance Reduction	0	0	0	0	0	0	0
36-49999 Begin Budgetary Fund Bal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES	42	0	0	0	0	0	0
TOTAL REVENUES	<u>1,682,857</u>	<u>1,710,192</u>	<u>1,655,490</u>	<u>0</u>	<u>0</u>	<u>1,659,107</u>	<u>1,659,107</u>

36 -DEBT SERVICE FUND
 DEBT SERVICE

DEPARTMENTAL EXPENDITURES	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019			2019-2020	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET	APPROVED BUDGET
<u>OPERATIONS</u>							
36-514-52000 General office Supplies	0	0	0	0	0	0	0
TOTAL OPERATIONS	0	0	0	0	0	0	0
<u>DEBT SERVICE</u>							
36-514-58000 Principal Retirement	825,000	845,000	870,000	0	0	905,000	905,000
2010 Cert's of Obligati	0	0.00					325,000
2011 Cert's of Obligati	0	0.00					135,000
2015 Cert's of Obligati	0	0.00					355,000
2016 Gen Oblig Refundin	0	0.00					90,000
36-514-58010 Interest Paid	821,345	801,478	777,108	0	0	744,686	744,686
2010 Cert's of Obligati	0	0.00					177,632
2011 Cert's of Obligati	0	0.00					52,800
2015 Cert's of Obligati	0	0.00					508,250
2016 Gen Oblig Refundin	0	0.00					6,004
36-514-58020 Fiscal Agent Fees	750	750	750	0	0	750	750
2015 Cert's of Obligati	0	0.00					750
36-514-58030 Debt Issuance Costs	0	0	0	0	0	0	0
36-514-58500 Pmt Refund'g Bond Escrow A	0	0	0	0	0	0	0
TOTAL DEBT SERVICE	1,647,095	1,647,228	1,647,858	0	0	1,650,436	1,650,436
<u>OTHER FINANCING USES</u>							
36-514-59990 Transfers Out	0	0	0	0	0	0	0
TOTAL OTHER FINANCING USES	0	0	0	0	0	0	0
TOTAL DEBT SERVICE	1,647,095	1,647,228	1,647,858	0	0	1,650,436	1,650,436

36 -DEBT SERVICE FUND
 NON-DEPARTMENTAL

DEPARTMENTAL EXPENDITURES	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019			2019-2020	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET	APPROVED BUDGET
<u>OPERATIONS</u>							
36-599-55710 Service/Finance Charges	0	91	0	0	0	0	0
TOTAL OPERATIONS	0	91	0	0	0	0	0
<u>OTHER FINANCING USES</u>							
36-599-59998 Fund Balance Addition	0	0	7,632	0	0	8,671	8,671
36-599-59999 Ending Budgetary Fund Bal	0	0	0	0	0	0	0
TOTAL OTHER FINANCING USES	0	0	7,632	0	0	8,671	8,671
TOTAL NON-DEPARTMENTAL	0	91	7,632	0	0	8,671	8,671
TOTAL EXPENDITURES	1,647,095	1,647,320	1,655,490	0	0	1,659,107	1,659,107
REVENUE OVER/(UNDER) EXPENDITURES	35,761	62,872	0	0	0	0	0

CITY OF SEALY, TEXAS
INFORMATION ON OUTSTANDING GENERAL OBLIGATION DEBT OBLIGATIONS

DEBT OBLIGATION	PURPOSE	DATE OF ISSUE	FINAL MATURITY	ORIGINAL ISSUE AMOUNT	ENABLING LEGISLATION
Combination Tax & Revenue Certificates of Obligation, Series 2010	To pay contractual obligations incurred for (1) design and construction of a police department facility; (2) design of city hall; (3) park facility construction and improvements; (4) street and road improvements and construction; (5) design and construction of a quiet zone for north/south BNSF train; (6) design and construction of sidewalks and trail program; (7) natural gas system and facilities construction and improvements; (8) acquisition of communication equipment for police and emergency management; (9) water and sanitary sewer improvements and construction; and (10) certain other costs related or incidental thereto, and to pay for professional services relating thereto and the issuance costs of the Certificates	6/1/2010	9/1/2030	\$ 6,150,000	Ordinance #2010-06
Combination Tax & Revenue Certificates of Obligation, Series 2011	To pay contractual obligations incurred for (1) the State Highway 36 utility rehabilitation project, including the design and construction thereof; (2) construction, design, paving, and drainage improvements to Miller Road; (3) City-wide utility improvements and expansions; and (4) certain other costs related or incidental thereto, including costs associated with the issuance of the Certificates	8/11/2011	9/1/2026	\$ 1,640,000	Ordinance #2011-03
Combination Tax & Revenue Certificates of Obligation, Series 2015	To pay contractual obligations incurred for the purchase of materials, supplies, equipment, machinery, buildings, land and rights-of-way for authorized needs and purposes, and for the payment of contractual obligations for professional services, including: (i) wastewater treatment plant expansion and renovation and collection line rehabilitation and installation, (ii) the acquisition of an emergency generator and related fencing for the police station, (iii) the construction and equipment of an indoor recreation facility and pavilion, (iv) the construction and equipment of a water well and related elevated and ground storage facilities and distribution lines, (v) the construction and installation of water distribution lines and sanitary sewer collection lines, (vi) the construction of a wastewater lift station with related collection lines and equipment, and (vii) professional services rendered in connection with the above listed projects	2/1/2015	9/1/2035	\$ 14,380,000	Ordinance #2015-03
General Obligation Refunding Bonds, Series 2016	To refund a portion of Tax and Waterworks and Sewer System Surplus Revenue Certificates of Obligation, Series 1997, and a portion of Tax and Waterworks and Sewer System Surplus Revenue Certificates of Obligation, Series 2003	1/12/2016	9/1/2023	\$ 1,030,000	Ordinance #2015-22
Combination Tax & Revenue Certificates of Obligation, Series 2018	Proceeds from the sale of the Certificates will be used for (i) improvements and repairs to the City's street, drainage and utility system, (ii) improvements and repairs to the City's water, sanitary sewer and waste water system, (iii) revitalization, improvements and repairs to Main Street; and (iv) to pay the costs of issuance of the Certificates.	10/4/2018	9/1/2038	\$ 10,725,000	Ordinance #2018-10



Outstanding General Obligation
Debt Service

As of September 30, 2019





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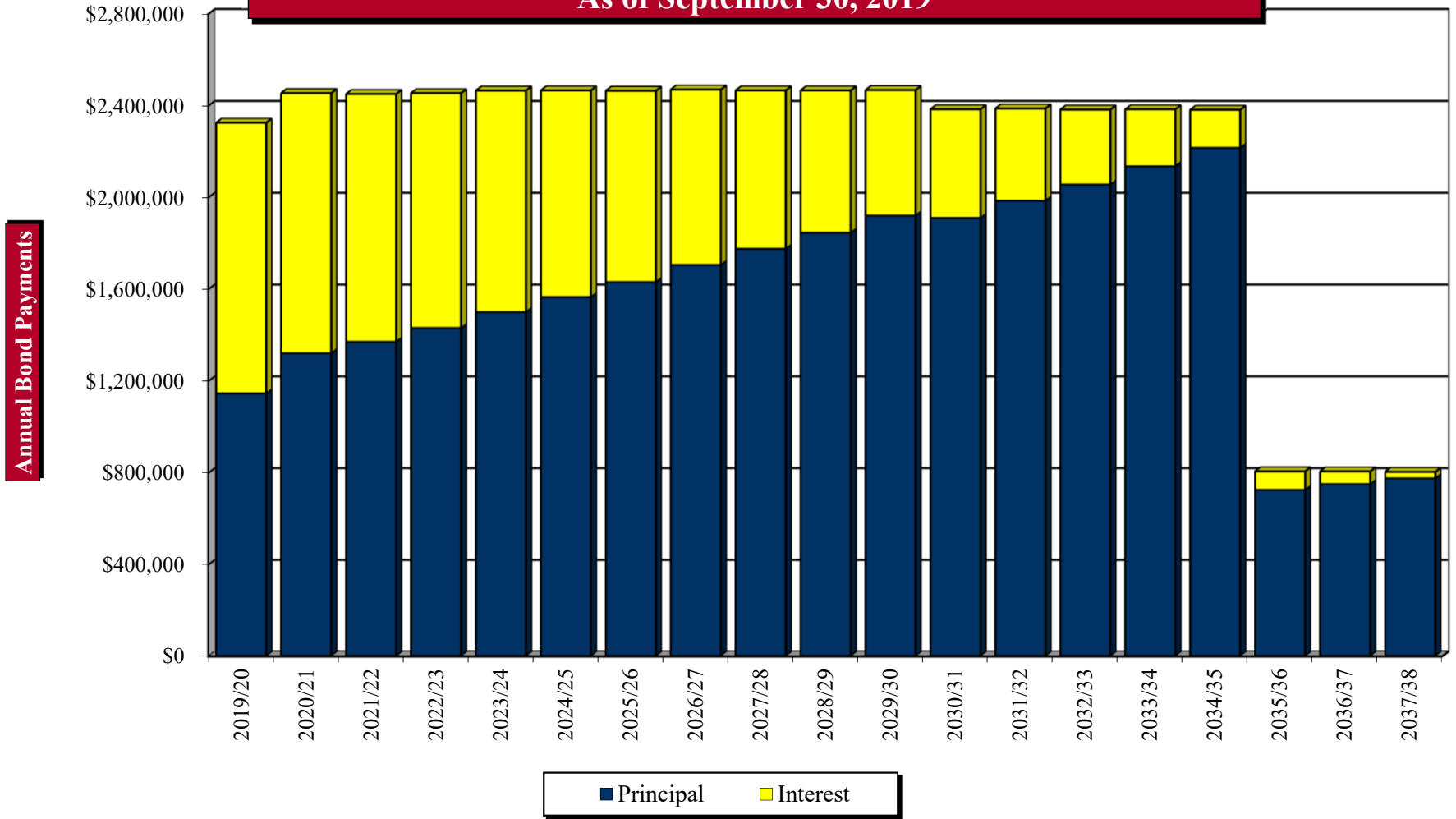




Section 1 – Outstanding General Obligation Debt Service by Principal and Interest



City of Sealy
Outstanding General Obligation Debt Service by Principal and Interest
As of September 30, 2019



Note: Debt service payments reflect payments from October 1 through September 30.

City of Sealy
Outstanding General Obligation Debt Service by Principal and Interest
As of September 30, 2019

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Annual Debt Service</u>
2019/20	\$ 1,145,000.00	\$ 1,179,354.02	\$ 2,324,354.02
2020/21	1,320,000.00	1,133,548.02	2,453,548.02
2021/22	1,370,000.00	1,079,463.02	2,449,463.02
2022/23	1,430,000.00	1,023,186.02	2,453,186.02
2023/24	1,500,000.00	964,438.02	2,464,438.02
2024/25	1,565,000.00	900,404.02	2,465,404.02
2025/26	1,630,000.00	833,594.02	2,463,594.02
2026/27	1,705,000.00	763,950.02	2,468,950.02
2027/28	1,775,000.00	690,068.76	2,465,068.76
2028/29	1,845,000.00	620,068.76	2,465,068.76
2029/30	1,920,000.00	546,668.76	2,466,668.76
2030/31	1,910,000.00	473,131.26	2,383,131.26
2031/32	1,985,000.00	401,343.76	2,386,343.76
2032/33	2,055,000.00	326,706.26	2,381,706.26
2033/34	2,135,000.00	247,781.26	2,382,781.26
2034/35	2,215,000.00	165,756.26	2,380,756.26
2035/36	725,000.00	80,656.26	805,656.26
2036/37	750,000.00	55,281.26	805,281.26
2037/38	775,000.00	28,093.76	803,093.76
Total	<u>\$ 29,755,000.00</u>	<u>\$ 11,513,493.52</u>	<u>\$ 41,268,493.52</u>

Note: Debt service payments reflect payments from October 1 through September 30.

City of Sealy
Semi-Annual General Obligation Debt Service by Principal and Interest
As of September 30, 2019

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
03/01/20	-	\$ 589,677.01	\$ 589,677.01	
09/01/20	\$ 1,145,000.00	589,677.01	1,734,677.01	\$ 2,324,354.02
03/01/21	-	566,774.01	566,774.01	
09/01/21	1,320,000.00	566,774.01	1,886,774.01	2,453,548.02
03/01/22	-	539,731.51	539,731.51	
09/01/22	1,370,000.00	539,731.51	1,909,731.51	2,449,463.02
03/01/23	-	511,593.01	511,593.01	
09/01/23	1,430,000.00	511,593.01	1,941,593.01	2,453,186.02
03/01/24	-	482,219.01	482,219.01	
09/01/24	1,500,000.00	482,219.01	1,982,219.01	2,464,438.02
03/01/25	-	450,202.01	450,202.01	
09/01/25	1,565,000.00	450,202.01	2,015,202.01	2,465,404.02
03/01/26	-	416,797.01	416,797.01	
09/01/26	1,630,000.00	416,797.01	2,046,797.01	2,463,594.02
03/01/27	-	381,975.01	381,975.01	
09/01/27	1,705,000.00	381,975.01	2,086,975.01	2,468,950.02
03/01/28	-	345,034.38	345,034.38	
09/01/28	1,775,000.00	345,034.38	2,120,034.38	2,465,068.76
03/01/29	-	310,034.38	310,034.38	
09/01/29	1,845,000.00	310,034.38	2,155,034.38	2,465,068.76
03/01/30	-	273,334.38	273,334.38	
09/01/30	1,920,000.00	273,334.38	2,193,334.38	2,466,668.76
03/01/31	-	236,565.63	236,565.63	
09/01/31	1,910,000.00	236,565.63	2,146,565.63	2,383,131.26
03/01/32	-	200,671.88	200,671.88	
09/01/32	1,985,000.00	200,671.88	2,185,671.88	2,386,343.76
03/01/33	-	163,353.13	163,353.13	
09/01/33	2,055,000.00	163,353.13	2,218,353.13	2,381,706.26
03/01/34	-	123,890.63	123,890.63	
09/01/34	2,135,000.00	123,890.63	2,258,890.63	2,382,781.26
03/01/35	-	82,878.13	82,878.13	
09/01/35	2,215,000.00	82,878.13	2,297,878.13	2,380,756.26
03/01/36	-	40,328.13	40,328.13	
09/01/36	725,000.00	40,328.13	765,328.13	805,656.26
03/01/37	-	27,640.63	27,640.63	
09/01/37	750,000.00	27,640.63	777,640.63	805,281.26
03/01/38	-	14,046.88	14,046.88	
09/01/38	775,000.00	14,046.88	789,046.88	803,093.76
Total	\$ 29,755,000.00	\$ 11,513,493.52	\$ 41,268,493.52	\$ 41,268,493.52

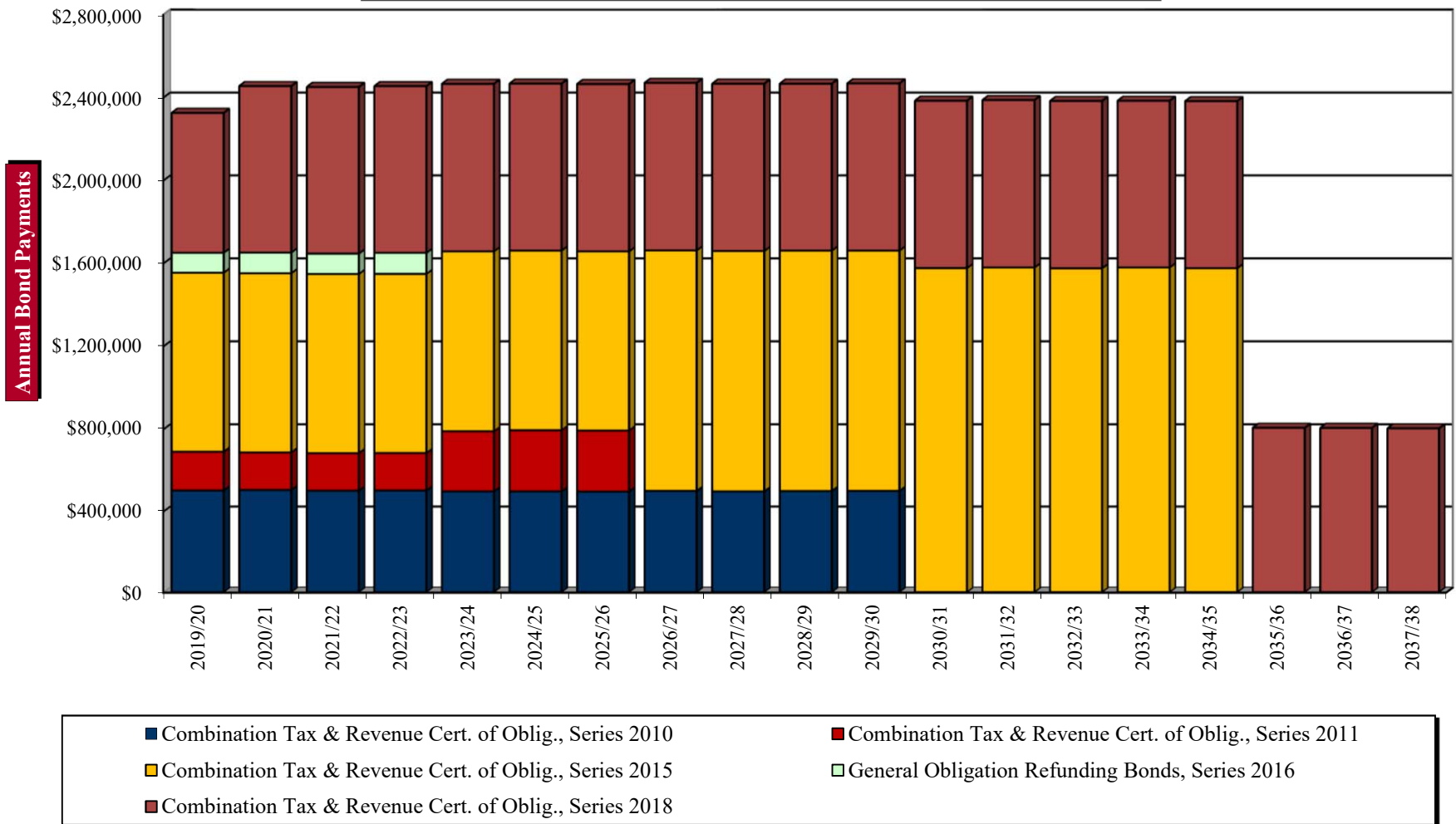
Note: Debt service payments reflect payments from October 1 through September 30.



Section 2 – Outstanding General Obligation Debt Service by Series - Annualized



City of Sealy
Outstanding General Obligation Debt Service by Series
As of September 30, 2019



Note: Debt service payments reflect payments from October 1 through September 30.

City of Sealy
General Obligation Debt Service By Series
As of September 30, 2019

<u>Year</u>	<u>Combination Tax & Revenue Cert. of Oblig., Series 2010</u>	<u>Combination Tax & Revenue Cert. of Oblig., Series 2011</u>	<u>Combination Tax & Revenue Cert. of Oblig., Series 2015</u>	<u>General Obligation Refunding Bonds, Series 2016</u>	<u>Combination Tax & Revenue Cert. of Oblig., Series 2018</u>	<u>Annual Debt Service</u>
2019/20	\$ 502,631.26	\$ 187,800.00	\$ 863,250.00	\$ 96,004.00	\$ 674,668.76	\$ 2,324,354.02
2020/21	504,631.26	182,616.00	864,050.00	99,582.00	802,668.76	2,453,548.02
2021/22	501,031.26	182,432.00	864,250.00	98,081.00	803,668.76	2,449,463.02
2022/23	502,031.26	182,056.00	863,850.00	101,580.00	803,668.76	2,453,186.02
2023/24	497,431.26	291,488.00	867,850.00	-	807,668.76	2,464,438.02
2024/25	497,431.26	296,504.00	866,050.00	-	805,418.76	2,465,404.02
2025/26	496,831.26	295,944.00	863,650.00	-	807,168.76	2,463,594.02
2026/27	500,631.26	-	1,160,650.00	-	807,668.76	2,468,950.02
2027/28	498,100.00	-	1,160,050.00	-	806,918.76	2,465,068.76
2028/29	499,950.00	-	1,160,200.00	-	804,918.76	2,465,068.76
2029/30	500,400.00	-	1,159,600.00	-	806,668.76	2,466,668.76
2030/31	-	-	1,575,800.00	-	807,331.26	2,383,131.26
2031/32	-	-	1,579,000.00	-	807,343.76	2,386,343.76
2032/33	-	-	1,575,000.00	-	806,706.26	2,381,706.26
2033/34	-	-	1,579,000.00	-	803,781.26	2,382,781.26
2034/35	-	-	1,575,600.00	-	805,156.26	2,380,756.26
2035/36	-	-	-	-	805,656.26	805,656.26
2036/37	-	-	-	-	805,281.26	805,281.26
2037/38	-	-	-	-	803,093.76	803,093.76
Total	<u>\$ 5,501,100.08</u>	<u>\$ 1,618,840.00</u>	<u>\$ 18,577,850.00</u>	<u>\$ 395,247.00</u>	<u>\$ 15,175,456.44</u>	<u>\$ 41,268,493.52</u>

Note: Debt service payments reflect payments from October 1 through September 30.

City of Sealy
Combination Tax & Revenue Certificates of Obligation, Series 2010
As of September 30, 2019

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>
09/30/20	\$ 325,000.00	\$ 177,631.26	\$ 502,631.26
09/30/21	340,000.00 (a)	164,631.26	504,631.26
09/30/22	350,000.00 (a)	151,031.26	501,031.26
09/30/23	365,000.00 (a)	137,031.26	502,031.26
09/30/24	375,000.00 (a)	122,431.26	497,431.26
09/30/25	390,000.00 (a)	107,431.26	497,431.26
09/30/26	405,000.00 (a)	91,831.26	496,831.26
09/30/27	425,000.00 (a)	75,631.26	500,631.26
09/30/28	440,000.00 (a)	58,100.00	498,100.00
09/30/29	460,000.00 (a)	39,950.00	499,950.00
09/30/30	480,000.00 (a)	20,400.00	500,400.00
Total	<u>\$ 4,355,000.00</u>	<u>\$ 1,146,100.08</u>	<u>\$ 5,501,100.08</u>

Note: Debt service payments reflect payments from October 1 through September 30.
(a) Bonds are callable September 1, 2020

Paying Agent Information for Series 2010 Certificates:

Firm Name: The Bank of New York Mellon Trust Company, N.A.
2001 Bryan Street, 11th Floor
Dallas, Texas 75201

City of Sealy
Combination Tax & Revenue Certificates of Obligation, Series 2011
As of September 30, 2019

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>
09/30/20	\$ 135,000.00	\$ 52,800.00	\$ 187,800.00
09/30/21	135,000.00	47,616.00	182,616.00
09/30/22	140,000.00 (a)	42,432.00	182,432.00
09/30/23	145,000.00 (a)	37,056.00	182,056.00
09/30/24	260,000.00 (a)	31,488.00	291,488.00
09/30/25	275,000.00 (a)	21,504.00	296,504.00
09/30/26	<u>285,000.00 (a)</u>	<u>10,944.00</u>	<u>295,944.00</u>
Total	<u>\$ 1,375,000.00</u>	<u>\$ 243,840.00</u>	<u>\$ 1,618,840.00</u>

[Note: Debt service payments reflect payments from October 1 through September 30.

(a) Bonds are callable September 1, 2021

Paying Agent Information for Series 2011 Certificates:

Firm Name: Compass Bank

City of Sealy
Combination Tax & Revenue Certificates of Obligation, Series 2015
As of September 30, 2019

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>
09/30/20	\$ 355,000.00	\$ 508,250.00	\$ 863,250.00
09/30/21	370,000.00	494,050.00	864,050.00
09/30/22	385,000.00	479,250.00	864,250.00
09/30/23	400,000.00	463,850.00	863,850.00
09/30/24	420,000.00	447,850.00	867,850.00
09/30/25	435,000.00 (a)	431,050.00	866,050.00
09/30/26	450,000.00 (a)	413,650.00	863,650.00
09/30/27	765,000.00 (a)	395,650.00	1,160,650.00
09/30/28	795,000.00 (a)	365,050.00	1,160,050.00
09/30/29	820,000.00 (a)	340,200.00	1,160,200.00
09/30/30	845,000.00 (a)	314,600.00	1,159,600.00
09/30/31	1,295,000.00 (a)	280,800.00	1,575,800.00
09/30/32	1,350,000.00 (a)	229,000.00	1,579,000.00
09/30/33	1,400,000.00 (a)	175,000.00	1,575,000.00
09/30/34	1,460,000.00 (a)	119,000.00	1,579,000.00
09/30/35	<u>1,515,000.00 (a)</u>	<u>60,600.00</u>	<u>1,575,600.00</u>
Total	<u>\$ 13,060,000.00</u>	<u>\$ 5,517,850.00</u>	<u>\$ 18,577,850.00</u>

[Note: Debt service payments reflect payments from October 1 through September 30.

(a) Bonds are callable September 1, 2024

Paying Agent Information for Series 2015 Certificates:

Firm Name: The Bank of New York Mellon Trust Company, N.A.
2001 Bryan Street, 11th Floor
Dallas, Texas 75201

Contact: Darren Brown
Phone: (214) 468-571

City of Sealy
General Obligation Refunding Bonds, Series 2016
As of September 30, 2019

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>
09/30/20	\$ 90,000.00	\$ 6,004.00	\$ 96,004.00
09/30/21	95,000.00	4,582.00	99,582.00
09/30/22	95,000.00	3,081.00	98,081.00
09/30/23	100,000.00	1,580.00	101,580.00
Total	<u>\$ 380,000.00</u>	<u>\$ 15,247.00</u>	<u>\$ 395,247.00</u>

Note: Debt service payments reflect payments from October 1 through September 30.

Paying Agent Information for Series 2016 Bonds:

Firm Name: The Bank of New York Mellon Trust Company, N.A.
2001 Bryan Street, 11th Floor
Dallas, Texas 75201

Contact: Darren Brown
Phone: (214) 468-571

City of Sealy
Combination Tax & Revenue Certificates of Obligation, Series 2018
As of September 30, 2019

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>
09/30/20	\$ 240,000.00	\$ 434,668.76	\$ 674,668.76
09/30/21	380,000.00	422,668.76	802,668.76
09/30/22	400,000.00	403,668.76	803,668.76
09/30/23	420,000.00	383,668.76	803,668.76
09/30/24	445,000.00	362,668.76	807,668.76
09/30/25	465,000.00	340,418.76	805,418.76
09/30/26	490,000.00	317,168.76	807,168.76
09/30/27	515,000.00	292,668.76	807,668.76
09/30/28	540,000.00	266,918.76	806,918.76
09/30/29	565,000.00 (a)	239,918.76	804,918.76
09/30/30	595,000.00 (a)	211,668.76	806,668.76
09/30/31	615,000.00 (a)	192,331.26	807,331.26
09/30/32	635,000.00 (a)	172,343.76	807,343.76
09/30/33	655,000.00 (a)	151,706.26	806,706.26
09/30/34	675,000.00 (a)	128,781.26	803,781.26
09/30/35	700,000.00 (a)	105,156.26	805,156.26
09/30/36	725,000.00 (a)	80,656.26	805,656.26
09/30/37	750,000.00 (a)	55,281.26	805,281.26
09/30/38	775,000.00 (a)	28,093.76	803,093.76
Total	<u>\$ 10,585,000.00</u>	<u>\$ 4,590,456.44</u>	<u>\$ 15,175,456.44</u>

[Note: Debt service payments reflect payments from October 1 through September 30.

(a) Bonds are callable September 1, 2028

Paying Agent Information for Series 2018 Certificates:

Firm Name: The Bank of New York Mellon Trust Company, N.A.
2001 Bryan Street, 11th Floor
Dallas, Texas 75201

Contact: Darren Brown
Phone: (214) 468-571



Section 3 – Outstanding General Obligation Debt Service by Series – Semi-Annual



City of Sealy
Combination Tax & Revenue Certificates of Obligation, Series 2010
As of September 30, 2019

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
03/01/20	-	\$ 88,815.63	\$ 88,815.63	
09/01/20	\$ 325,000.00	88,815.63	413,815.63	\$ 502,631.26
03/01/21	-	82,315.63	82,315.63	
09/01/21	340,000.00 (a)	82,315.63	422,315.63	504,631.26
03/01/22	-	75,515.63	75,515.63	
09/01/22	350,000.00 (a)	75,515.63	425,515.63	501,031.26
03/01/23	-	68,515.63	68,515.63	
09/01/23	365,000.00 (a)	68,515.63	433,515.63	502,031.26
03/01/24	-	61,215.63	61,215.63	
09/01/24	375,000.00 (a)	61,215.63	436,215.63	497,431.26
03/01/25	-	53,715.63	53,715.63	
09/01/25	390,000.00 (a)	53,715.63	443,715.63	497,431.26
03/01/26	-	45,915.63	45,915.63	
09/01/26	405,000.00 (a)	45,915.63	450,915.63	496,831.26
03/01/27	-	37,815.63	37,815.63	
09/01/27	425,000.00 (a)	37,815.63	462,815.63	500,631.26
03/01/28	-	29,050.00	29,050.00	
09/01/28	440,000.00 (a)	29,050.00	469,050.00	498,100.00
03/01/29	-	19,975.00	19,975.00	
09/01/29	460,000.00 (a)	19,975.00	479,975.00	499,950.00
03/01/30	-	10,200.00	10,200.00	
09/01/30	480,000.00 (a)	10,200.00	490,200.00	500,400.00
Total	<u>\$ 4,355,000.00</u>	<u>\$ 1,146,100.08</u>	<u>\$ 5,501,100.08</u>	<u>\$ 5,501,100.08</u>

Interest payments from October 1 through September 30.

(a) Bonds are callable September 1, 2020

Paying Agent Information for Series 2010 Certificates:

Firm Name: The Bank of New York Mellon Trust Company, N.A.
2001 Bryan Street, 11th Floor
Dallas, Texas 75201

City of Sealy
Combination Tax & Revenue Certificates of Obligation, Series 2011
As of September 30, 2019

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
03/01/20	-	\$ 26,400.00	\$ 26,400.00	
09/01/20	\$ 135,000.00	26,400.00	161,400.00	\$ 187,800.00
03/01/21	-	23,808.00	23,808.00	
09/01/21	135,000.00	23,808.00	158,808.00	182,616.00
03/01/22	-	21,216.00	21,216.00	
09/01/22	140,000.00 (a)	21,216.00	161,216.00	182,432.00
03/01/23	-	18,528.00	18,528.00	
09/01/23	145,000.00 (a)	18,528.00	163,528.00	182,056.00
03/01/24	-	15,744.00	15,744.00	
09/01/24	260,000.00 (a)	15,744.00	275,744.00	291,488.00
03/01/25	-	10,752.00	10,752.00	
09/01/25	275,000.00 (a)	10,752.00	285,752.00	296,504.00
03/01/26	-	5,472.00	5,472.00	
09/01/26	285,000.00 (a)	5,472.00	290,472.00	295,944.00
Total	<u>\$ 1,375,000.00</u>	<u>\$ 243,840.00</u>	<u>\$ 1,618,840.00</u>	<u>\$ 1,618,840.00</u>

† payments from October 1 through September 30.

(a) Bonds are callable September 1, 2021

Paying Agent Information for Series 2011 Certificates:

Firm Name: Compass Bank

City of Sealy
Combination Tax & Revenue Certificates of Obligation, Series 2015
As of September 30, 2019

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
03/01/20	-	\$ 254,125.00	\$ 254,125.00	
09/01/20	\$ 355,000.00	254,125.00	609,125.00	\$ 863,250.00
03/01/21	-	247,025.00	247,025.00	
09/01/21	370,000.00	247,025.00	617,025.00	864,050.00
03/01/22	-	239,625.00	239,625.00	
09/01/22	385,000.00	239,625.00	624,625.00	864,250.00
03/01/23	-	231,925.00	231,925.00	
09/01/23	400,000.00	231,925.00	631,925.00	863,850.00
03/01/24	-	223,925.00	223,925.00	
09/01/24	420,000.00	223,925.00	643,925.00	867,850.00
03/01/25	-	215,525.00	215,525.00	
09/01/25	435,000.00 (a)	215,525.00	650,525.00	866,050.00
03/01/26	-	206,825.00	206,825.00	
09/01/26	450,000.00 (a)	206,825.00	656,825.00	863,650.00
03/01/27	-	197,825.00	197,825.00	
09/01/27	765,000.00 (a)	197,825.00	962,825.00	1,160,650.00
03/01/28	-	182,525.00	182,525.00	
09/01/28	795,000.00 (a)	182,525.00	977,525.00	1,160,050.00
03/01/29	-	170,100.00	170,100.00	
09/01/29	820,000.00 (a)	170,100.00	990,100.00	1,160,200.00
03/01/30	-	157,300.00	157,300.00	
09/01/30	845,000.00 (a)	157,300.00	1,002,300.00	1,159,600.00
03/01/31	-	140,400.00	140,400.00	
09/01/31	1,295,000.00 (a)	140,400.00	1,435,400.00	1,575,800.00
03/01/32	-	114,500.00	114,500.00	
09/01/32	1,350,000.00 (a)	114,500.00	1,464,500.00	1,579,000.00
03/01/33	-	87,500.00	87,500.00	
09/01/33	1,400,000.00 (a)	87,500.00	1,487,500.00	1,575,000.00
03/01/34	-	59,500.00	59,500.00	
09/01/34	1,460,000.00 (a)	59,500.00	1,519,500.00	1,579,000.00
03/01/35	-	30,300.00	30,300.00	
09/01/35	1,515,000.00 (a)	30,300.00	1,545,300.00	1,575,600.00
Total	\$ 13,060,000.00	\$ 5,517,850.00	\$ 18,577,850.00	\$ 18,577,850.00

Note: Debt service payments reflect payments from October 1 through September 30.

(a) Bonds are callable September 1, 2024

Paying Agent Information for Series 2015 Certificates:

Firm Name: The Bank of New York Mellon Trust Company, N.A.
2001 Bryan Street, 11th Floor
Dallas, Texas 75201

Contact: Darren Brown
Phone: (214) 468-571

City of Sealy
General Obligation Refunding Bonds, Series 2016
As of September 30, 2019

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
03/01/20	-	\$ 3,002.00	\$ 3,002.00	
09/01/20	\$ 90,000.00	3,002.00	93,002.00	\$ 96,004.00
03/01/21	-	2,291.00	2,291.00	
09/01/21	95,000.00	2,291.00	97,291.00	99,582.00
03/01/22	-	1,540.50	1,540.50	
09/01/22	95,000.00	1,540.50	96,540.50	98,081.00
03/01/23	-	790.00	790.00	
09/01/23	100,000.00	790.00	100,790.00	101,580.00
Total	<u>\$ 380,000.00</u>	<u>\$ 15,247.00</u>	<u>\$ 395,247.00</u>	<u>\$ 395,247.00</u>

Note: Debt service payments reflect payments from October 1 through September 30.

Paying Agent Information for Series 2016 Bonds:

Firm Name: The Bank of New York Mellon Trust Company, N.A.
2001 Bryan Street, 11th Floor
Dallas, Texas 75201

Contact: Darren Brown
Phone: (214) 468-571

City of Sealy
Combination Tax & Revenue Certificates of Obligation, Series 2018
As of September 30, 2019

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
03/01/20	-	\$ 217,334.38	\$ 217,334.38	
09/01/20	\$ 240,000.00	217,334.38	457,334.38	\$ 674,668.76
03/01/21	-	211,334.38	211,334.38	
09/01/21	380,000.00	211,334.38	591,334.38	802,668.76
03/01/22	-	201,834.38	201,834.38	
09/01/22	400,000.00	201,834.38	601,834.38	803,668.76
03/01/23	-	191,834.38	191,834.38	
09/01/23	420,000.00	191,834.38	611,834.38	803,668.76
03/01/24	-	181,334.38	181,334.38	
09/01/24	445,000.00	181,334.38	626,334.38	807,668.76
03/01/25	-	170,209.38	170,209.38	
09/01/25	465,000.00	170,209.38	635,209.38	805,418.76
03/01/26	-	158,584.38	158,584.38	
09/01/26	490,000.00	158,584.38	648,584.38	807,168.76
03/01/27	-	146,334.38	146,334.38	
09/01/27	515,000.00	146,334.38	661,334.38	807,668.76
03/01/28	-	133,459.38	133,459.38	
09/01/28	540,000.00	133,459.38	673,459.38	806,918.76
03/01/29	-	119,959.38	119,959.38	
09/01/29	565,000.00 (a)	119,959.38	684,959.38	804,918.76
03/01/30	-	105,834.38	105,834.38	
09/01/30	595,000.00 (a)	105,834.38	700,834.38	806,668.76
03/01/31	-	96,165.63	96,165.63	
09/01/31	615,000.00 (a)	96,165.63	711,165.63	807,331.26
03/01/32	-	86,171.88	86,171.88	
09/01/32	635,000.00 (a)	86,171.88	721,171.88	807,343.76
03/01/33	-	75,853.13	75,853.13	
09/01/33	655,000.00 (a)	75,853.13	730,853.13	806,706.26
03/01/34	-	64,390.63	64,390.63	
09/01/34	675,000.00 (a)	64,390.63	739,390.63	803,781.26
03/01/35	-	52,578.13	52,578.13	
09/01/35	700,000.00 (a)	52,578.13	752,578.13	805,156.26
03/01/36	-	40,328.13	40,328.13	
09/01/36	725,000.00 (a)	40,328.13	765,328.13	805,656.26
03/01/37	-	27,640.63	27,640.63	
09/01/37	750,000.00 (a)	27,640.63	777,640.63	805,281.26
03/01/38	-	14,046.88	14,046.88	
09/01/38	775,000.00 (a)	14,046.88	789,046.88	803,093.76
Total	\$ 10,585,000.00	\$ 4,590,456.44	\$ 15,175,456.44	\$ 15,175,456.44

Note: Debt service payments reflect payments from October 1 through September 30.

(a) Bonds are callable September 1, 2028

Paying Agent Information for Series 2018 Certificates:

Firm Name: The Bank of New York Mellon Trust Company, N.A.
2001 Bryan Street, 11th Floor
Dallas, Texas 75201

Contact: Darren Brown
Phone: (214) 468-571



Section 4 – Outstanding General Obligation Debt Service Payable from Other Sources



City of Sealy
General Obligation Debt Paid by Water and Sewer System Revenues
As of September 30, 2019

FY End	Combination Tax and Revenue Certificates of Obligation, Series 2018 (a)		Total GO Debt Paid by WSS Revenues
	Principal	Interest	
2020	\$ 240,000.00	\$ 434,668.76	\$ 674,668.76
2021	380,000.00	422,668.76	802,668.76
2022	400,000.00	403,668.76	803,668.76
2023	420,000.00	383,668.76	803,668.76
2024	445,000.00	362,668.76	807,668.76
2025	465,000.00	340,418.76	805,418.76
2026	490,000.00	317,168.76	807,168.76
2027	515,000.00	292,668.76	807,668.76
2028	540,000.00	266,918.76	806,918.76
2029	565,000.00	239,918.76	804,918.76
2030	595,000.00	211,668.76	806,668.76
2031	615,000.00	192,331.26	807,331.26
2032	635,000.00	172,343.76	807,343.76
2033	655,000.00	151,706.26	806,706.26
2034	675,000.00	128,781.26	803,781.26
2035	700,000.00	105,156.26	805,156.26
2036	725,000.00	80,656.26	805,656.26
2037	750,000.00	55,281.26	805,281.26
2038	775,000.00	28,093.76	803,093.76
	\$ 10,585,000.00	\$ 4,590,456.44	\$ 15,175,456.44

(a) Represents all of the City's Series 2018 Combination Tax and Revenue Certificates of Obligation.

City of Sealy
General Obligation Debt Paid by Water and Sewer System Revenues
As of September 30, 2019

<u>Date</u>	<u>Combination Tax and Revenue Certificates of Obligation, Series 2018 (a)</u>		<u>Total GO Debt Paid by WSS Revenues</u>
	<u>Principal</u>	<u>Interest</u>	
3/1/2020	-	\$ 217,334.38	\$ 217,334.38
9/1/2020	\$ 240,000.00	217,334.38	457,334.38
3/1/2021	-	211,334.38	211,334.38
9/1/2021	380,000.00	211,334.38	591,334.38
3/1/2022	-	201,834.38	201,834.38
9/1/2022	400,000.00	201,834.38	601,834.38
3/1/2023	-	191,834.38	191,834.38
9/1/2023	420,000.00	191,834.38	611,834.38
3/1/2024	-	181,334.38	181,334.38
9/1/2024	445,000.00	181,334.38	626,334.38
3/1/2025	-	170,209.38	170,209.38
9/1/2025	465,000.00	170,209.38	635,209.38
3/1/2026	-	158,584.38	158,584.38
9/1/2026	490,000.00	158,584.38	648,584.38
3/1/2027	-	146,334.38	146,334.38
9/1/2027	515,000.00	146,334.38	661,334.38
3/1/2028	-	133,459.38	133,459.38
9/1/2028	540,000.00	133,459.38	673,459.38
3/1/2029	-	119,959.38	119,959.38
9/1/2029	565,000.00	119,959.38	684,959.38
3/1/2030	-	105,834.38	105,834.38
9/1/2030	595,000.00	105,834.38	700,834.38
3/1/2031	-	96,165.63	96,165.63
9/1/2031	615,000.00	96,165.63	711,165.63
3/1/2032	-	86,171.88	86,171.88
9/1/2032	635,000.00	86,171.88	721,171.88
3/1/2033	-	75,853.13	75,853.13
9/1/2033	655,000.00	75,853.13	730,853.13
3/1/2034	-	64,390.63	64,390.63
9/1/2034	675,000.00	64,390.63	739,390.63
3/1/2035	-	52,578.13	52,578.13
9/1/2035	700,000.00	52,578.13	752,578.13
3/1/2036	-	40,328.13	40,328.13
9/1/2036	725,000.00	40,328.13	765,328.13
3/1/2037	-	27,640.63	27,640.63
9/1/2037	750,000.00	27,640.63	777,640.63
3/1/2038	-	14,046.88	14,046.88
9/1/2038	775,000.00	14,046.88	789,046.88
	\$ 10,585,000.00	\$ 4,590,456.44	\$ 15,175,456.44

(a) Represents all of the City's Series 2018 Combination Tax and Revenue Certificates of Obligation.

City of Sealy
General Obligation Debt Paid by the Economic Development Corporation
As of September 30, 2019

FY End	Combination Tax and Revenue Certificates of Obligation, Series 2010 (a)		Total GO Debt Paid by the EDC
	Principal	Interest	
2020	\$ 55,000.00	\$ 28,962.50	\$ 83,962.50
2021	55,000.00	26,762.50	81,762.50
2022	55,000.00	24,562.50	79,562.50
2023	60,000.00	22,362.50	82,362.50
2024	60,000.00	19,962.50	79,962.50
2025	65,000.00	17,562.50	82,562.50
2026	65,000.00	14,962.50	79,962.50
2027	70,000.00	12,362.50	82,362.50
2028	70,000.00	9,475.00	79,475.00
2029	75,000.00	6,587.50	81,587.50
2030	80,000.00	3,400.00	83,400.00
	\$ 710,000.00	\$ 186,962.50	\$ 896,962.50

(a) Represents a portion of the City's Series 2010 Combination Tax and Revenue Certificates of Obligation.

City of Sealy
General Obligation Debt Paid by the Economic Development Corporation
As of September 30, 2019

<u>Date</u>	<u>Combination Tax and Revenue Certificates of Obligation, Series 2010 (a)</u>		<u>Total GO Debt Paid by the EDC</u>
	<u>Principal</u>	<u>Interest</u>	
3/1/2020	-	\$ 14,481.25	\$ 14,481.25
9/1/2020	\$ 55,000.00	14,481.25	69,481.25
3/1/2021	-	13,381.25	13,381.25
9/1/2021	55,000.00	13,381.25	68,381.25
3/1/2022	-	12,281.25	12,281.25
9/1/2022	55,000.00	12,281.25	67,281.25
3/1/2023	-	11,181.25	11,181.25
9/1/2023	60,000.00	11,181.25	71,181.25
3/1/2024	-	9,981.25	9,981.25
9/1/2024	60,000.00	9,981.25	69,981.25
3/1/2025	-	8,781.25	8,781.25
9/1/2025	65,000.00	8,781.25	73,781.25
3/1/2026	-	7,481.25	7,481.25
9/1/2026	65,000.00	7,481.25	72,481.25
3/1/2027	-	6,181.25	6,181.25
9/1/2027	70,000.00	6,181.25	76,181.25
3/1/2028	-	4,737.50	4,737.50
9/1/2028	70,000.00	4,737.50	74,737.50
3/1/2029	-	3,293.75	3,293.75
9/1/2029	75,000.00	3,293.75	78,293.75
3/1/2030	-	1,700.00	1,700.00
9/1/2030	80,000.00	1,700.00	81,700.00
	\$ 710,000.00	\$ 186,962.50	\$ 896,962.50

(a) Represents a portion of the City's Series 2010 Combination Tax and Revenue Certificates of Obligation.