

**MINUTES OF THE JOINT MEETING OF THE
TAX INCREMENT REINVESTMENT ZONE NUMBER TWO and
SEALY DEVELOPMENT AUTHORITY
CITY OF SEALY, TEXAS
BOARD OF DIRECTORS**

August 3, 2022

DETERMINE QUORUM; CALL MEETING TO ORDER.

The Board of Directors of the Sealy Development Authority and Tax Increment Reinvestment Zone Number Two, City of Sealy, Texas, held a regular joint meeting, open to the public, on Wednesday, August 3, 2022, at 5:30 p.m. at the W.E. Hill Community Center, 1000 Main, Sealy, Texas 77474, and the roll was called of the duly appointed members of the Board, to-wit:

Position 1 -	Gary Pless	Position 5 -	Carolyn Bilski
Position 2 -	Larry Koy	Position 6 -	Jennifer Sullivan, <i>Chair</i>
Position 3 -	Dorothy Milberger	Position 7 -	John Williamson
Position 4 -	Chris Noack		

and all the above were present, thus constituting a quorum. Also present were Josh Hawes, and Crystal Hawes, both of Hawes Hill & Associates, LLP; Steven Kutra, Kimberly Dickey, Ashley Erb, and Kimbra Hill, all with the City of Sealy. Chair Sullivan called the meeting to order at 5:34 p.m.

APPROVE MINUTES FROM LAST MEETING.

Upon a motion made by Director Bilski, and seconded by Director Noack, the Board voted unanimously to approve the Minutes of the September 1, 2021, joint Board meeting, as presented.

RECEIVE 2021 TAX INCREMENT AND PID REVENUE REPORTS; AUTHORIZE PAYMENT OF AVAILABLE ZONE INCREMENT AND PID ASSESSMENT REVENUE PURSUANT TO APPROVED AGREED-UPON PROCEDURES REPORT.

Mr. Hawes reviewed the TIRZ Financial Statement and TIRZ payment history for City and County. He reported the available fund balance is \$133,138.80. He reported staff is recommending a payment of \$126,888.80 which will leave \$6,250.00 in the account for administrative costs over the next year. He reviewed the PID Financial Statement and the accounts receivable report. He reported the PID is billing \$592.00 per lot per year. He reported the PID fund balance is \$45,908.76 and staff is recommending a payment of \$43,613.32, leaving \$2,295.44 for administrative fees. Upon a motion made by Director Bilski, and seconded by Director Pless, the Board voted unanimously to authorize payment to the developer, LQH Development, in the amount of \$133,138.80 from the TIRZ fund and \$43,613.32 from the PID fund.

APPROVE INVOICES.

Upon a motion made by Director Pless, and seconded by Director Williamson, the Board voted unanimously to approve payment of the Hawes Hill & Associates LLP Invoice No. 1302 in the amount of \$2,530.91, as presented.

RECEIVE REPORTS FROM EXECUTIVE DIRECTOR, DIRECTORS AND STAFF OF CITY OF SEALY.

None.

RECEIVE COMMENTS FROM THE PUBLIC.

There were no public comments.

ADJOURN.

There being no further business to come before the Board, Chair Sullivan adjourned the meeting at 5:46 p.m.


