



**MINUTES
REGULAR MEETING
SEALY ECONOMIC DEVELOPMENT CORPORATION
W.E. HILL COMMUNITY CENTER
1000 MAIN STREET SEALY, TX 77474
TUESDAY, NOVEMBER 22, 2022
6:00 P.M.**

1. Call to Order

Vice President Russ Rainwater called the meeting to order at 6:04 p.m.

2. Invocation and Pledge of Allegiance

Yvonne Johnson gave the invocation led the Pledge of Allegiance.

3. Roll Call and Certification of a Quorum

Present:

Bradley Miller
Russ Rainwater
Jennifer Sullivan
Yvonne Johnson

Absent:

Sterling Schiller
Larry Koy
Johnny Bonaccorso

A quorum was declared present.

Staff attending:

Krystal Sodalak, Finance Director
Katherine Ellis, SEDC Deputy Executive Director / Secretary

4. Petitions or Requests from the Public

None

5. Discussion and possible action to approve the minutes for the following date:

- **Tuesday, October 25, 2022 Regular Meeting at 6:00 p.m.**

Bradley Miller made a motion to approve the minutes for Tuesday, October 25, 2022 Regular Meeting at 6:00 p.m. Yvonne Johnson seconded the motion. Vice President Rainwater called for the vote:

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AYES: Rainwater, Miller, Sullivan, Johnson
NOES: None

The motion carried.

- 6. PUBLIC HEARING: The SEDC will receive comments for proposed expenditure of funds to reimburse the City of Sealy for the Scranton Park Phase II Project located at 96 Daniels Street to provide funding for seating and tables, which includes: three picnic tables and four benches. The project is authorized by Texas Local Government Code, Section 505.152. (Projects related to recreational and community facilities). Total funding is not to exceed \$5,000.00.**

Vice President Rainwater opened the public hearing at 6:07 p.m.

Katherine Ellis briefed the Sealy EDC Board of Directors regarding the Scranton Park Phase II project.

Vice President Rainwater closed the public hearing at 6:10 p.m.

- 7. Discussion and possible action to elect Krystal Sodolak as Sealy EDC Board Treasurer.**

Krystal Sodolak introduced herself to the Sealy EDC Board of Directors and said that she is looking forward to giving back to Sealy where she and her family live. Bradley Miller made a motion to elect Krystal Sodolak as Sealy EDC Board Treasurer. Jennifer Sullivan seconded the motion. Vice President Rainwater called for the vote.

AYES: Rainwater, Miller, Sullivan, Johnson
NOES: None

The motion carried.

- 8. Discussion and possible action to add Krystal Sodolak as signatory for Sealy EDC financial accounts.**

Yvonne Johnson made a motion to add Krystal Sodolak as signatory for Sealy EDC financial accounts. Bradley Miller seconded the motion. Vice President Rainwater called for the vote.

AYES: Rainwater, Miller, Sullivan, Johnson
NOES: None

The motion carried.

- 9. Discussion and possible action to approve a resolution authorizing participation in the TEXPool Investment Pools and designating authorized representatives.**

Krystal Sodolak briefed the Sealy EDC Board of Directors regarding participation in the TEXPool investment pool. Jennifer Sullivan made a motion to approve a resolution authorizing participation in the TEXPool Investment Pools and designating authorized representatives. Yvonne Johnson seconded the motion. Vice President Rainwater called for the vote.

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AYES: Rainwater, Miller, Sullivan, Johnson
NOES: None

The motion carried.

10. Discussion and possible action to approve a resolution authorizing participation in the TexSTAR Investment Pools and designating authorized representatives.

Jennifer Sullivan made a motion to approve a resolution authorizing participation in the TexSTAR Investment Pools and designating authorized representatives. Bradley Miller seconded the motion. Vice President Rainwater called for the vote.

AYES: Rainwater, Miller, Sullivan, Johnson
NOES: None

The motion carried.

11. Discussion regarding: the monthly Treasurer's Reports; the monthly Payables Report by Katherine Ellis, SEDC Deputy Executive Director and Board Secretary; and the monthly Fiscal Year 2022-2023 Budget Review Spreadsheet by Sterling Schiller, Board President:

- a. Paid Invoice Report
- b. Budget to Actual Report
- c. Sales tax Report
- d. Cash & Investment Report
- e. Payables Report - K. Ellis
- f. Fiscal Year 2022-2023 Budget Review Spreadsheet – President Schiller

Krystal Sodolak briefly discussed the Treasurer's Reports with the Sealy EDC Board of Directors. Katherine Ellis briefed the Board on the Payables Report.

12. Discussion and possible action to approve the Scranton Park Phase II Project with an expenditure of funds reimbursing the City of Sealy for the project in an amount not to exceed \$5,000.00.

Yvonne Johnson made a motion to approve the Scranton Park Phase II Project with an expenditure of funds reimbursing the City of Sealy for the project in an amount not to exceed \$5,000.00. Bradley Miller seconded the motion. Vice President Rainwater called for the vote:

AYES: Rainwater, Miller, Sullivan, Johnson
NOES: None

The motion carried.

13. Request(s) for future agenda items and comment(s).

Bradley Miller requested downtown parking be placed on a future agenda for discussion.

14. Adjournment

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At 6:23 p.m., Bradley Miller made a motion the Sealy EDC Board of Directors stand adjourned until the next scheduled meeting. Yvonne Johnson seconded the motion. Vice President Rainwater called for the vote:

AYES: Rainwater, Sullivan, Johnson, Miller
NOES: None

The motion carried.

PASSED AND APPROVED this 15th day of December, 2022



Sterling Schiller, President of Russ Rainwater, Vice-President

ATTEST:



Katherine Ellis, SEDC Secretary