

SCITUATE SCHOOL DEPARTMENT FISCAL 2023 CAPITAL BUDGET PRESENTATION

*School Committee Meeting
February 8, 2022*

Capital Budget Highlights:

The purpose of the capital budget is to provide school buildings that are safe, secure, healthy and sanitary; welcoming and educationally supportive; and environmentally friendly.

The district's school buildings require over \$25 million in repairs based on the new comprehensive facility assessment required by the RI Dept. of Education (RIDE).

The School Construction and School Committees plan to address these facility needs over the course of the next 20 years utilizing town capital reserve funds, state housing aid reimbursement, federal funding and a small bond issuance.

Over \$3.6 million in projects have been completed during the first 5 year plan capital plan.

The Town of Scituate has received over \$1.2 million of state dollars to offset the costs of these projects over the plan.

A new 5 year plan is ready to be submitted to RIDE for approval but the current town capital budget of \$200,00 is insufficient to complete the work that needs to be done.

An additional \$100,000 of town capital appropriation is being requested in FY 23 with \$50,000 increases to be added over the course of the remaining 5 year plan through FY27 which will bring the capital budget to \$500K per year (translates to \$700K in spending ability in combination with state reimbursements)

FY 22 Capital Projects

FY Projects	Budget	Projected Actual
Hope Elem. Emergency Repair of Fire Sup. Equipment	\$450,425	\$513,628
Scituate High Fire Safety Ext. Improvements-Paving	\$30,952	\$33,180
Clayville Elem. Boiler Replacement	\$294,900	\$294,900
Clayville Central Office HVAC Repair/Replacement	\$208,900	\$208,900
High School Drainage	\$41,000	\$44,000
Total	\$1,026,177	\$1,094,608

FY 21 Capital Funds Analysis

Revenues	Amount
Bond	\$76,876
FY21 local appropriation	\$200,000
State Housing Aid Received	\$479,680
Total	\$756,556

Expenditures	Amount
FY21 Capital Expense	-\$487,000
Balance YE 21	\$269,556

- NSES boiler replacement
- Fire safety upgrades

FY 22 Capital Funds Analysis

Revenues		Amount
FY 21 balance forward		\$269,556
FY22 Local appropriation		\$200,000
WB Health one-time payment		\$500,000
State Housing Aid received		\$137,046
Total		\$1,106,602
Expenditures		Amount
FY22 Capital Expense		-\$1,094,608
Projected Balance YE 22		\$11,994

- The housing aid is based on the FY 21 capital expenses which declined by \$340K due the level of capital spending.
- WB one-time payment supports the Hope fire suppression system
- Total Project costs net the hope fire suppression system \$580,980

FY 23 Capital Funds Analysis

Revenues	Amount
Balance forward	\$11,994
FY23 local appropriation	\$300,000
Projected FY23 Housing Aid	\$383,113
Total	\$695,107
Expenditures	Amount
FY23 Capital Expense Per Capital Plan	-\$658,136
Total	\$36,971

- The projected housing aid is based on the FY 22 capital expenses
- Note: Year one of the new 5 year capital plan excludes critical HVAC projects that are required in our schools.
- The School Committee has requested \$750K of federal stimulus funding from the town's \$3.2 million dollar grant

FY 24 Capital Funds Analysis

Revenues		Amount
Balance forward		\$36,971
FY24 local appropriation		\$350,000
FY24 Projected Housing Aid		\$263,255
Total		\$650,226
Expenditures		Amount
FY24 Capital Expense Per Capital Plan		-\$946,380
Projected Balance YE 24		(\$296,154)

- The projected housing aid is based on the FY 23 capital expenses which could be slightly higher due to housing aid bonuses.
- FY24 is year two of the capital plan which includes \$812K for a new roof at the high school and HVAC upgrade for the Hope gymnasium.

State Housing Aid Reimbursements

Fiscal Year	Housing Aid
2019	\$120,144
2020	\$133,872
2021	\$479,680
2022	\$137,046
2023	\$383,112
Total	\$1,253,855

- Housing aid is a reimbursement which is generated based on the amount of the capital projects completed in the previous year.
- The percent of reimbursement can range from 35% to 50%.
- The new capital plan is designed to maximize the 50% reimbursement wherever possible.

THANK YOU FOR YOUR CONTINUED
SUPPORT