



# AGENDA

## MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION/REDEVELOPMENT AGENCY OF THE CITY OF SANTA FE SPRINGS

January 24, 2018  
4:30 P.M.

Council Chambers  
11710 Telegraph Road  
Santa Fe Springs, CA 90670

Gerald M. Caton, Chair  
Leighton Anderson, Vice Chair  
Noorali Delawalla, Board Member  
Mike Foley, Board Member  
Jose Gomez, Board Member  
Darryl R. Pedigo, Board Member  
Harry Stone, Board Member

**Public Comment:** The public is encouraged to address the Oversight Board on any matter listed on the agenda or on any other matter within its jurisdiction. If you wish to address the Oversight Board, please complete the card that is provided at the rear entrance to the Council Chambers and hand the card to the City Clerk or a member of staff. The Oversight Board will hear public comment on items listed on the agenda during discussion of the matter and prior to a vote. The Oversight Board will hear public comment on matters not listed on the agenda during the Oral Communications period.

Pursuant to provisions of the Brown Act, no action may be taken on a matter unless it is listed on the agenda, or unless certain emergency or special circumstances exist. The Oversight Board may direct staff to investigate and/or schedule certain matters for consideration at a future meeting.

**Americans with Disabilities Act:** In compliance with the ADA, if you need special assistance to participate in a City meeting or other services offered by this City, please contact the City Clerk's Office. Notification of at least 48 hours prior to the meeting or time when services are needed will assist the City staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service.

**Please Note:** Agendas are available for inspection at the office of the City Clerk, City Hall, 11710 E. Telegraph Road during regular business hours 7:30 a.m. – 5:30 p.m., Monday – Thursday and alternate Fridays. Telephone (562) 868-0511.

**1. CALL TO ORDER**

**2. ROLL CALL**

**3. PLEDGE OF ALLEGIANCE**

**4. CONSENT AGENDA**

Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the Oversight Board.

**Approval of Minutes**

A. Minutes of the October 4, 2017 Regular Oversight Board Meeting

**Recommendation:** That the Oversight Board approve the minutes as submitted.

**NEW BUSINESS**

- 5.**      Resolution No. OB-2018-001 – Approving the Successor’s Agency’s Recognized Obligation Payment Schedule (ROPS 18-19) for the Period July 1, 2018 through June 30, 2019

**Recommendation:** That the Oversight Board adopt Resolution No. OB-2018-001.

- 6.**      Resolution No. OB-2018-002 – Approving the Successor’s Agency’s Administrative Budget for the Period July 1, 2018 through June 30, 2019

**Recommendation:** That the Oversight Board adopt Resolution No. OB-2018-002.

**7. ORAL COMMUNICATIONS**

This is the time when comments may be made by interested persons on matters not on the agenda having to do with Oversight Board business.

**8. ADJOURNMENT**

*I hereby certify under penalty of perjury under the laws of the State of California, that the foregoing agenda was posted at the following locations; Santa Fe Springs City Hall, 11710 Telegraph Road; Santa Fe Springs City Library, 11700 Telegraph Road; and the Town Center Plaza (Kiosk), 11740 Telegraph Road, not less than 72 hours prior to the meeting.*

  
\_\_\_\_\_  
Janet Martinez, CMC, City Clerk  
Santa Fe Springs - Oversight Board

January 19, 2018  
Date

**MINUTES OF THE REGULAR MEETING  
OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY  
TO THE COMMUNITY DEVELOPMENT  
COMMISSION/REDEVELOPMENT AGENCY OF THE CITY OF  
SANTA FE SPRINGS**

**October 4, 2017**

**1. CALL TO ORDER**

Chair Caton called the meeting to order at 4:30 p.m.

**2. ROLL CALL**

**MEMBERS PRESENT:** Board Members: Delawalla, Foley, Garcia, Gomez , Stone, and Vice Chair Andersen

**MEMBERS ABSENT:** Chair Caton

**3. PLEDGE OF ALLEGIANCE**

Pledge of Allegiance was led by Board Member Stone.

**4. CONSENT AGENDA**

**Approval of Minutes**

A. Minutes of the January 31, 2017 Regular Oversight Board Meeting

**Recommendation:** That the Oversight Board approve the minutes as submitted.

On motion by Board Member Stone and second by Board Member Foley, approved the minutes of the January 31, 2017 Regular Oversight Board Meeting by the following vote:

**AYES:** Foley, Garcia, Gomez, Stone, Andersen

**NAYES:** None

**ABSENT:** Caton

**NEW BUSINESS**

**5. Resolution No. OB-2017-003 – Approving the Issuance of Refunding Bonds, Making Certain Determinations, and Providing for Other Related Matters**

**Recommendation:** That the Oversight Board adopt Resolution No. OB-2017-003.

Travis Hickey, Director of Fiscal Services provided a brief presentation on item no. 5.

On motion by Board Member Stone and second by Board Member Foley, approved Resolution No. OB-2017-003.

**AYES:** Foley, Garcia, Gomez, Stone, Andersen

**NAYES:** None

*Minutes of the Regular Oversight Board Meeting of October 4, 2017*

**ABSENT:** Caton

**6. ORAL COMMUNICATIONS**

No Oral Communications received.

**7. ADJOURNMENT**

The regular meeting of the Oversight Board adjourned at 4:42 p.m.

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Janet Martinez, Clerk  
Santa Fe Springs - Oversight Board

**NEW BUSINESS**

**Oversight Board  
January 24, 2018**

**TO:** Oversight Board Members

**FROM:** Successor Agency to the Santa Fe Springs CDC

**ORIGINATED BY:** Travis Hickey, Director of Fiscal Services

**SUBJECT:** **Resolution No. OB-2018-002 Approving the Successor Agency's Administrative Budget for the Period July 1, 2018 through June 30, 2019**

**RECOMMENDED ACTION**

That the Oversight Board adopt Resolution No. OB-2018-002.

**BACKGROUND**

Health and Safety Code ("HSC") Section 34177 requires the Successor Agency to prepare an Administrative Budget that covers the administrative costs to comply with the Dissolution Bills. It is important to point out that the Administrative Budget that is presented here is also included in the Recognized Obligation Payment Schedule ("ROPS") 18-19 (July 2018 – June 2019). However, the Administrative Budget itemizes the administrative costs whereas the ROPS identifies it as a single line item. As with the ROPS, the Department of Finance ("DOF") requires the Successor Agency to prepare an Administrative Budget every year, whereas previously it was every six months. The proposed resolution sets forth the Successor Agency's Administrative Budget for the period July 1, 2018 through June 30, 2019.

The proposed Administrative Budget (attached) consists of the Successor Agency's personnel and non-personnel city support service costs anticipated for Fiscal Year 2018-19. The Successor Agency personnel for which salaries and benefits are listed include the City Manager, Director of Finance & Administrative Services, Director of Planning, Accounting Manager, Accountant, and City/Successor Agency Clerk, all of whom will spend a significant amount of their time working on Successor Agency matters. Non-personnel costs include Successor Agency and Oversight Board legal counsel, liability insurance for the Oversight Board, auditing and other professional services, and travel and meeting costs.

Under HSC Section 34171(b), the annual administrative cost allowance is the greater of 3% of property taxes allocated to the Successor Agency in the prior year or \$250,000. The amount claimed on the ROPS 18-19 is based on the property tax allocation method.

The legislation requires that the Administrative Budget be approved by both the Successor Agency and the Oversight Board before any distributions from the County's property tax trust fund are made to the Successor Agency. The distributions of property tax trust funds by Los Angeles County for this period are scheduled for June 1, 2018 and January 2, 2019.

**FISCAL IMPACT**

The administrative budget will be funded with a distribution from the Redevelopment Property Tax Trust Fund ("RPTTF").

A handwritten signature in blue ink, appearing to read "Don R. Powell", with a stylized flourish below it.

Don R. Powell  
Interim City Manager

**Attachments:**

Resolution No. OB-2018-002

Exhibit A – Successor Agency Administrative Budget for July 2018 – June 2019

**RESOLUTION NO. OB-2018-002**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT  
COMMISSION/REDEVELOPMENT AGENCY OF THE CITY OF SANTA FE  
SPRINGS APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE  
BUDGET FOR THE FISCAL YEAR OF JULY 1, 2018 TO JUNE 30, 2019  
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

THE OVERSIGHT BOARD OF THE (SANTA FE SPRINGS) SUCCESSOR  
AGENCY HEREBY RESOLVES AS FOLLOWS:

SECTION 1. The Oversight Board hereby approves the Successor Agency's Administrative Budget, attached hereto as Exhibit "A", as described in Section 34171 of the California Health and Safety Code, for the fiscal year of July 1, 2018 to June 30, 2019.

SECTION 2. If any section, subsection, subdivision, paragraph, sentence, clause or phrase in this Resolution, or any part hereof, is held invalid or unconstitutional, such decision shall not affect the validity of the remaining sections or portions of this Resolution. The Oversight Board hereby declares that it would have adopted each section, subsection, subdivision, paragraph, sentence, clause or phrase in this Resolution irrespective of the fact that any one or more sections, subsections, subdivisions, paragraphs, sentences, clauses or phrases may be declared invalid or unconstitutional.

SECTION 3. The Oversight Board's Clerk shall certify to the adoption of this Resolution.

SECTION 4. The Successor Agency's officials and staff are hereby authorized and directed to transmit this Resolution and take all other necessary and appropriate actions as required by law in order to effectuate its purposes.

PASSED AND ADOPTED, by the Oversight Board of the Successor Agency to the Community Development Commission/Redevelopment Agency of the City of Santa Fe Springs on January 24<sup>th</sup>, 2018.

\_\_\_\_\_  
Gerald M. Caton, Chair

ATTEST:

\_\_\_\_\_  
Oversight Board Clerk

**CITY OF SANTA FE SPRINGS**  
**Successor Agency to the Santa Fe Springs Community Development Commission**  
**Administrative Budget**  
**Fiscal Period July 1, 2018 – June 30, 2019**

<b>Description</b>	<b>Jul 2018 – Jun 2019</b>
Salaries	\$ 82,100
Applied Benefits	<u>122,000</u>
<b>Total Personnel Costs</b>	<b>204,100</b>
 City Support Services (Overhead)	 102,050
Professional Services	14,500
Independent Audit Services	13,000
Oversight Board Legal Services	2,500
Oversight Board Insurance Coverage	2,000
Travel/meetings/training	<u>1,431</u>
<b>Total Non-Personnel Costs</b>	<b>135,481</b>
 <b>Total Budget</b>	 <b><u>\$ 339,581</u></b>



**NEW BUSINESS**

**Oversight Board  
January 24, 2018**

**TO:** Oversight Board Members

**FROM:** Successor Agency to the Santa Fe Springs CDC

**ORIGINATED BY:** Travis Hickey, Director of Fiscal Services

**SUBJECT:** Resolution No. OB-2018-001 Approving the Successor Agency's Recognized Obligation Payment Schedule (ROPS 18-19) for the Period July 1, 2018 through June 30, 2019

**RECOMMENDED ACTION**

That the Oversight Board adopt Resolution No. OB-2018-001.

**BACKGROUND**

State legislation, ABX1 26 and AB 1484, created Successor Agencies, which are tasked with the responsibility of winding down former Redevelopment Agencies. As a requirement of the wind down process, the Successor Agencies were originally required to provide a Recognized Obligation Payment Schedule ("ROPS") every six months identifying overall outstanding debt for all enforceable obligations with the Agency, as well as the estimated amount needed for each of those obligations during the six-month period covered by that ROPS. Effective July 1, 2016, the ROPS period changed from semi-annual to annual.

The ROPS is required to be considered and approved by the Successor Agency Board and Oversight Board ("OB"). Once approved, the ROPS and OB Resolution are submitted to the California Department of Finance ("DOF") for subsequent review and final approval. The approved ROPS is then used by Los Angeles County to distribute property tax funds from the Redevelopment Property Tax Trust Fund ("RPTTF") to the Successor Agency in order to pay the approved obligations. The RPTTF deposits consist of the tax increment formerly allocated the Community Development Commission. Any RPTTF deposits in excess of the approved obligations are distributed to various taxing agencies, including the City.

Attached for approval is the annual ROPS covering the period of July 1, 2018 through June 30, 2019. The ROPS has been prepared using the format mandated by DOF. In addition to listing the enforceable obligations, the ROPS includes a summary, as well as a table detailing the available balances retained by the Successor Agency.

The obligations reported on this ROPS are consistent with prior periods and include bond debt service payments, repayment of the General Fund advance to the Successor Agency, professional services, property management, and administrative costs.

The only new item added to the ROPS this period is the debt service payments on the 2017 Tax Allocation Refunding Bonds ("2017 Bonds"). The 2017 Bonds closed on December 21, 2017 and were issued to refund the outstanding 2007 Tax Allocation Bonds. The 2017 Bonds were issued to take advantage of low interest rates and generate savings over the remaining term of the bonds through September 2022. The additional savings will be passed on to all of the taxing agencies in the form of additional RPTTF distributions. The total savings were

approximately \$11.2 million with the present value savings being just under \$1.3 million. Approximately \$9.3 million in excess reserve funds were used to "buy down" the new bonds, which resulted in the significant cash flow savings with a more modest present value savings. The cash flow savings will be realized by the taxing agencies evenly over the next 5 years rather than only at maturity.

Estimated obligations to be funded with distributions from the RPTTF, reserves, and other miscellaneous revenues during fiscal year 2018-19 are summarized as follows:

Bonded Debt Payments (Sept 2018)	\$9,040,000
General Fund Advance Repayment	3,158,513
Bonded Debt Payments (March/Sept 2019)	2,766,069
Administrative Cost Allowance	339,581
Property Management Costs	13,500
Professional Fees	12,385
Total	<u>\$15,330,048</u>

The September 2018 bond payments (\$9,040,000) include \$3,369,987 which has already been received by the City. However, the amount is required to be included on the ROPS in order to reflect the distribution which will be made from fiscal agent accounts in September 2018. This amount will not be included in the RPTTF distribution to be received in June 2018.

The ROPS must be submitted to the Department of Finance by February 1, 2018.

#### **FISCAL IMPACT**

As detailed in the ROPS, the funding for listed obligations in the amount of \$15,330,048 will be from the RPTTF, reserves, and other funds on hand.



Don R. Powell  
Interim City Manager

#### **Attachments:**

Resolution No. OB-2018-001

Exhibit A – ROPS for July 1, 2018 through June 30, 2019 (ROPS 18-19)

## **RESOLUTION NO. OB-2018-001**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT  
COMMISSION/REDEVELOPMENT AGENCY OF THE CITY OF SANTA FE  
SPRINGS APPROVING THE SUCCESSOR AGENCY'S RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE (ROPS) FOR JULY 1, 2018 THROUGH  
JUNE 30, 2019 (ROPS 18-19)**

**THE OVERSIGHT BOARD OF THE (SANTA FE SPRINGS) SUCCESSOR  
AGENCY HEREBY RESOLVES AS FOLLOWS:**

SECTION 1. Pursuant to its responsibility set forth in Section 34180(g) of the California Health and Safety Code, the Oversight Board hereby approves the Successor Agency's Recognized Obligation Payment Schedule (ROPS), attached hereto as Exhibit "A", as described in Sections 34171 and 34177 of the aforesaid Code, for July 1, 2018 through June 30, 2019.

SECTION 2. If any section, subsection, subdivision, paragraph, sentence, clause or phrase in this Resolution, or any part hereof, is held invalid or unconstitutional, such decision shall not affect the validity of the remaining sections or portions of this Resolution. The Oversight Board hereby declares that it would have adopted each section, subsection, subdivision, paragraph, sentence, clause or phrase in this Resolution irrespective of the fact that any one or more sections, subsections, subdivisions, paragraphs, sentences, clauses or phrases may be declared invalid or unconstitutional.

SECTION 3. The Oversight Board's Clerk shall certify to the adoption of this Resolution.

SECTION 4. The Successor Agency's officials and staff are hereby authorized and directed to transmit this Resolution and take all other necessary and appropriate actions as required by law in order to effectuate its purposes.

**PASSED AND ADOPTED, by the Oversight Board of the Successor Agency to the  
Community Development Commission/Redevelopment Agency of the City of Santa  
Fe Springs on January 24<sup>th</sup>, 2018.**

\_\_\_\_\_  
Gerald M. Caton, Chair

ATTEST:

\_\_\_\_\_  
Oversight Board Clerk

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Santa Fe Springs  
County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 5,620,256	\$ -	\$ 5,620,256
B	Bond Proceeds	-	-	-
C	Reserve Balance	3,369,987	-	3,369,987
D	Other Funds	2,250,269	-	2,250,269
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 6,761,298	\$ 2,948,494	\$ 9,709,792
F	RPTTF	6,591,507	2,778,704	9,370,211
G	Administrative RPTTF	169,791	169,790	339,581
H	Current Period Enforceable Obligations (A+E):	\$ 12,381,554	\$ 2,948,494	\$ 15,330,048

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named successor  
agency.

\_\_\_\_\_  
Name Title  
/s/\_\_\_\_\_  
Signature Date



Santa Fe Springs Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	18-19A (July - December)					18-19A Total	18-19B (January - June)					18-19B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
5	2006 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	12/7/2006	9/1/2028	US Bank	Redevelopment Activities	Consolidated	\$ 118,432,975	N	\$ 15,330,048	\$ -	\$ 3,369,987	\$ 2,250,269	\$ 6,591,507	\$ 169,791	\$ 12,381,554	\$ -	\$ -	\$ -	\$ 2,778,704	\$ 169,790	\$ 2,948,494
7	2007 Tax Allocation Refunding Bonds Series A	Bonds Issued On or Before 12/31/10	6/5/2007	9/1/2022	US Bank	Refund 1997, 1998, and Portion of 2002 Bonds	Consolidated	49,515,000	Y	\$ -						\$ -				920,000		\$ 920,000
11	2010 SERAF Loan	City/County Loans On or Before 6/27/11	5/10/2010	6/30/2018	2006 CDC Bond Fund	Loan to Fund 2010 SERAF Payment	Consolidated	10,504,722	N	\$ -						\$ -						\$ -
12	2010 SERAF Loan	City/County Loans On or Before 6/27/11	5/10/2010	6/30/2018	2006 CDC Bond Fund	Loan to Fund 2010 SERAF Payment	Washington Blvd.	145,154	N	\$ -						\$ -						\$ -
14	Tax Increment Loan - Sales Tax (Washington Blvd.)	City/County Loan (Prior 06/28/11), Cash exchange	6/5/1987	6/30/2017	City of SFS	Tax Increment Loan - Sales Tax (Washington Blvd.)	Washington Blvd.	-	Y	\$ -						\$ -						\$ -
15	Tax Increment Loan (Washington Blvd.)	Third-Party Loans	6/5/1987	6/30/2018	Los Angeles County	Tax Increment Loan (Washington Blvd.)	Washington Blvd.	7,900,000	N	\$ -						\$ -						\$ -
16	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	9/1/2002	6/30/2018	Arnold D Horodas	Called registered principal - CUSIP 802188EG3	Consolidated	10,200	N	\$ -						\$ -						\$ -
17	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	9/1/2002	6/30/2018	Arnold D Horodas	Called registered principal - CUSIP 802188EH1	Consolidated	15,300	N	\$ -						\$ -						\$ -
18	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	9/1/2002	6/30/2018	Moya E Monroe	Called registered principal - CUSIP 802188EE8	Consolidated	5,100	N	\$ -						\$ -						\$ -
20	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	9/1/2001	6/30/2018	Arnold D Horodas	Registered interest	Consolidated	800	N	\$ -						\$ -						\$ -
21	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	3/1/2002	6/30/2018	Arnold D Horodas	Registered interest	Consolidated	800	N	\$ -						\$ -						\$ -
22	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	9/1/2001	6/30/2018	Arnold D Horodas	Registered interest	Consolidated	800	N	\$ -						\$ -						\$ -
23	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	9/1/2001	6/30/2018	Moya E Monroe	Registered interest	Consolidated	150	N	\$ -						\$ -						\$ -
24	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	3/1/2002	6/30/2018	Moya E Monroe	Registered interest	Consolidated	150	N	\$ -						\$ -						\$ -
25	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	9/1/2002	6/30/2018	Moya E Monroe	Registered interest	Consolidated	150	N	\$ -						\$ -						\$ -
28	Proportional Share of Unfunded Liabilities	Unfunded Liabilities	2/10/2011	6/30/2042	City of SFS	Obligation to Share in Payment of Unfunded Liabilities	Combined		N													
42	Loan with City for DOF Lawsuit	City/County Loans After 6/27/11	5/9/2013	12/31/2015	City of SFS	Loan to cover lawsuit costs	Consolidated		N													
45	Weed Abatement	Property Maintenance	7/1/2018	6/30/2019	Mayfield Enterprises	Weed Abatement Service	Consolidated	3,500	N	\$ 3,500				1,750		\$ 1,750				1,750		\$ 1,750
58	Administrative Expenses	Admin Costs	7/1/2018	6/30/2019	City of SFS	Successor Agency Administration	Consolidated	339,581	N	\$ 339,581					169,791	\$ 169,791					169,790	\$ 169,790
59	Fiscal Agent Fees	Professional Services	7/1/2018	6/30/2019	US Bank	Fiscal Agent Fees	Consolidated	7,850	N	\$ 7,850				6,500		\$ 6,500				1,350		\$ 1,350
66	Property Disposition Agreement	Property Dispositions	7/8/2008	6/30/2017	McGranahan Carlson & Company	Agreement for disposition of sales proceeds	Consolidated	2,102,185	N	\$ -						\$ -						\$ -
67	2016 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	7/28/2016	9/1/2024	US Bank	Refund prior bonds for savings	Consolidated	21,031,500	N	\$ 5,794,004				5,670,013		\$ 5,670,013				123,991		\$ 123,991
68	Continuing Disclosure	Professional Services	10/5/2016	6/30/2029	Urban Futures Inc.	Continuing Disclosure Services - Bonds	Consolidated	38,973	N	\$ 4,535						\$ -				4,535		\$ 4,535
69	Arbitrage Rebate Calculations	Professional Services	7/1/2016	6/30/2029	BLX Group	Arbitrage Rebate Calculations	Consolidated	12,500	N	\$ -						\$ -						\$ -
70	Advance from General Fund	City/County Loan (Prior 06/28/11), Cash exchange	9/23/2010	6/30/2021	City of Santa Fe Springs	Advance from City General Fund	Consolidated	9,593,199	N	\$ 3,158,513			2,250,269	908,244		\$ 3,158,513						\$ -
71	Water	Property Maintenance	7/1/2018	6/30/2019	City of Santa Fe Springs	Water costs for vacant land	Consolidated	10,000	N	\$ 10,000				5,000		\$ 5,000				5,000		\$ 5,000
72	2017 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	12/21/2017	9/1/2022	US Bank	Refund prior bonds for savings	Consolidated	17,195,361	N	\$ 5,092,065		3,369,987				\$ 3,369,987				1,722,078		\$ 1,722,078

**Santa Fe Springs Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
	<b>Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)</b>							
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>	13,884,210		600	9,848,943	1,927	55	
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	12,224,920				3,292	14,004,751	
3	<b>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</b>	12,187,792			9,848,943	1,942	3,561,550	
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	13,921,338					10,348,178	
5	<b>ROPS 15-16 RPTTF Balances Remaining</b>	No entry required						
6	<b>Ending Actual Available Cash Balance (06/30/16)</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ -	\$ 600	\$ -	\$ 3,277	\$ 95,078	

**Santa Fe Springs Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019**

[illegible]