



AGENDA

**REGULAR MEETINGS OF THE SANTA FE SPRINGS
PUBLIC FINANCING AUTHORITY
WATER UTILITY AUTHORITY
HOUSING SUCCESSOR
SUCCESSOR AGENCY
AND CITY COUNCIL**

**February 11, 2021
6:00 P.M.**

VIA TELECONFERENCE

***Jay Sarno, Councilmember
Juanita Trujillo, Councilmember
Joe Angel Zamora, Councilmember
Annette Rodriguez, Mayor Pro Tem
John M. Mora, Mayor***

******GOVERNOR'S EXECUTIVE ORDER N-29-20****
REGARDING CORONAVIRUS COVID-19**

On March 4, 2020, Governor Newsom proclaimed a State of Emergency to exist in California as a result of the threat of COVID-19. The Governor has issued Executive Orders that temporarily suspend requirements of the Brown Act, including allowing the City Council to hold public meetings via teleconferencing and to make public meetings accessible telephonically or otherwise electronically to all members of the public. Please be advised that, until further notice, City Council meetings will be held by teleconference. City Hall, including Council Chambers, is closed to the public.

You may attend the City Council meeting telephonically or electronically using the following means:

Electronically using Zoom: Go to Zoom.us and click on "Join A Meeting" or use the following link:

<https://zoom.us/j/521620472?pwd=U3cyK1RuKzY1ekVGZFdKQXNZVzh4Zz09>

Zoom Meeting ID: 521620472 Password: 659847

Telephonically: Dial: 888-475-4499 Meeting ID: 521620472

Public Participation: You may submit comments in writing by sending them to the City Clerk at cityclerk@santafesprings.org. All written comments received by 12:00 p.m. the day of the City Council meeting will be distributed to the City Council and made a part of the official record of the meeting. You may contact the City Clerk's Office at (562) 868-0511 ext. 7314 with any questions.

City of Santa Fe Springs
Regular Meetings

February 11, 2021

1. **CALL TO ORDER**
2. **ROLL CALL**
Jay Sarno, Councilmember
Juanita Trujillo, Councilmember
Joe Angel Zamora, Councilmember
Annette Rodriguez, Mayor Pro Tem
John M. Mora, Mayor
3. **PUBLIC COMMENTS** *This is the time when comments may be made by citizens on matters under the jurisdiction of the City Council, on the agenda and not on the agenda. Each citizen is limited to three (3) minutes.*

PUBLIC FINANCING AUTHORITY

4. **CONSENT AGENDA**
Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the Public Financing Authority.
 - a. Minutes of the January 14 and 28, 2021 Public Financing Authority Meetings (City Clerk)
Recommendation:
 - Approve the minutes as submitted.
 - b. Monthly Report on the Status of Debt Instruments Issued through the City of Santa Fe Springs Public Financing Authority (PFA) (Finance)
Recommendation:
 - Receive and file the report.

WATER UTILITY AUTHORITY

5. **CONSENT AGENDA**
Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the Water Utility Authority.
 - a. Minutes of the January 14 and 28, 2021 Water Utility Authority Meetings (City Clerk)
Recommendation:
 - Approve the minutes as submitted.
 - b. Monthly Report on the Status of Debt Instruments Issued through the City of Santa Fe Springs Water Utility Authority (WUA) (Finance)
Recommendation:
 - Receive and file the report.
 - c. Status Update of Water-Related Capital Improvement Projects (Public Works)
Recommendation:

- Receive and file the report.

HOUSING SUCCESSOR

6. CONSENT AGENDA

Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the Housing Successor.

Minutes of the January 14 and 28, 2021 Housing Successor Meetings (City Clerk)

Recommendation:

- Approve the minutes as submitted.

SUCCESSOR AGENCY

7. CONSENT AGENDA

Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the Successor Agency.

Minutes of the January 14 and 28, 2021 Successor Agency Meetings (City Clerk)

Recommendation:

- Approve the minutes as submitted.

CITY COUNCIL

8. CONSENT AGENDA

Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the City Council.

- a. Minutes of the January 14 and 28, 2021 Regular City Council Meetings (City Clerk)

Recommendation:

- Approve the minutes as submitted.

- b. Quarterly Treasurer's Report of Investments for the Quarter Ended December 31, 2020. (Finance)

Recommendation:

- Receive and file the report.

NEW BUSINESS

- 9. Approval of Agreement with Califa for the Provision, Installation and Maintenance of Advanced Network (Data) Services for the City Library (Community Services)**

Recommendation:

- Approve Agreement with Califa for the Provision, Installation, and Maintenance of Advanced Network (Data) Services for the City Library.

- 10. Approval of 2021 Utility Assistance Fund Program Letter of Agreement between United Way of Greater Los Angeles and the Authorized Partner Agencies (APAs) (Community Services)**

Recommendation:

- Approve the 2021 Utility Assistance Fund Program Letter of Agreement between United Way of Greater Los Angeles and the Authorized Partner Agencies (APAs).
- Authorize the Mayor to execute and sign the 2021 Utility Assistance Fund Program Letter of Agreement between United Way of Greater Los Angeles and the Authorized Partner Agencies (APAs).

11. Resolution No. 9704 – Weed Abatement (City Clerk/Planning)

Recommendation:

- Adopt Resolution No. 9704 declaring weeds a public nuisance, declaring its intention to remove them, and setting Tuesday, March 2, 2021 as the date for the Public Hearing.

12. Town Center Plaza Parking Lot Improvements Project – Award of Contract (Public Works)

Recommendation:

- Appropriate \$3,883,000 from the Utility Users Tax (UUT) Capital Improvements Fund to the Town Center Plaza Parking Lot Improvements Project (PW 210001);
- Accept the bids; and
- Award a contract to Los Angeles Engineering, Inc. of Covina, California, in the amount of \$3,258,000.00.

13. Authorize the Purchase of One (1) Ford Police Utility Hybrid from Fairway Ford

Recommendation:

- Authorize the purchase of one (1) New 2021 Ford Explorer Police Utility Hybrid from Fairway Ford;
- Authorize the Director of Purchasing to issue a purchase order in the amount of \$42,768.93 to process this order;
- Authorize the replaced unit #561 to be disposed of by way of public auction

14. CITY MANAGER'S AND EXECUTIVE TEAM REPORTS

15. APPOINTMENTS TO BOARDS, COMMITTEES, COMMISSIONS

16. COUNCIL COMMENTS

CLOSED SESSION

17. THREAT TO PUBLIC SERVICES OR FACILITIES

(Pursuant to California Government Code Section 54957)

Consultation with: Fire Chief, Police Chief and Captain, Director of Police Services, City Attorney

CLOSED SESSION

18. PUBLIC EMPLOYMENT

(Pursuant to California Government Code Section 54957(b)(1))

City of Santa Fe Springs
Regular Meetings

February 11, 2021

TITLE: City Manager Evaluation

CLOSED SESSION

19. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION

(Pursuant to California Government Code Section 54956.9(d)(1))

Name of case: City of Santa Fe Springs v. SFS Hospitality, LLC, Case No. 20STCV33264

CLOSED SESSION

20. CONFERENCE WITH REAL PROPERTY NEGOTIATORS

(Pursuant to California Government Code Section 54956.8)

Property: Lakeland Avenue at Laurel Drive, APN 8011-012-902

Agency negotiator: Ray Cruz, Wayne Morrell, Ivy Tsai, Russell Hildebrand

Negotiating parties: Richman Capital Group, LLC and The Whole Child

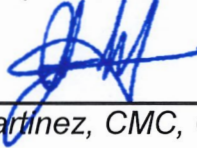
Under negotiation: Price and terms of disposition agreement

21. CLOSED SESSION REPORT

22. ADJOURNMENT

Americans with Disabilities Act: In compliance with the ADA, if you need special assistance to participate in a City meeting or other services offered by this City, please contact the City Clerk's Office. Notification of at least 48 hours prior to the meeting or time when services are needed will assist the City staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service.

I, Janet Martinez, City Clerk for the City of Santa Fe Springs, do hereby certify under penalty of perjury under the laws of the State of California, that the foregoing agenda was posted at the following locations; city's website at www.santafesprings.org; and the Town Center Plaza (Kiosk), 11740 Telegraph Road, not less than 72 hours prior to the meeting.


Janet Martinez, CMC, City Clerk

February 4, 2021
Date Posted

FOR ITEM NO. 4A
PLEASE SEE ITEM NO. 8A



CONSENT CALENDAR

Monthly Report on the Status of Debt Instruments Issued through the City of Santa Fe Springs Public Financing Authority (PFA)

RECOMMENDATION

Receive and file the report.

BACKGROUND

The Santa Fe Springs Public Financing Authority (PFA) is a City entity that has periodically issued debt for the benefit of the Santa Fe Springs community. The following is a brief status report on the debt instruments currently outstanding that were issued through the PFA.

Consolidated Redevelopment Project 2006-A Tax Allocation Bonds

Financing proceeds available for appropriation at 1/31/2021

None

Outstanding principal at 1/31/2021

\$41,001,082

Bond Repayment

The former Community Development Commission (CDC) issued a number of tax allocation bonds before it was dissolved by State law effective February 1, 2012 which are administered by the City acting as Successor Agency under the oversight of the appointed Oversight Board. The Successor Agency no longer receives tax increment. Instead, distributions from the Redevelopment Property Tax Trust Fund (RPTTF) are received based on approved obligations. It is anticipated that sufficient allocations from the RPTTF will continue to be made to the Successor Agency to meet ongoing debt service obligations.

Unspent Bond Proceeds

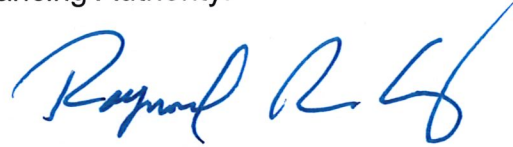
Under an approved Bond Expenditure Agreement, unspent bond proceeds of the former CDC in the amount of approximately \$19 million were transferred to the City in July 2014. The funds are to be spent in accordance with the original bond documents. The unspent proceeds continue to be a source of funding within the City's capital improvement program (CIP).

2016 Bond Refunding

In July 2016, the Successor Agency issued its 2016 Tax Allocation Refunding Bonds, which paid off several bond issuances of the former CDC. The bonds were originally issued through the Public Financing Authority and included the 2001 Series A, 2002 Series A, 2003 Series A, the current interest portion of the 2006 Series A, and 2006 Series B bond issuances.

2017 Bond Refunding

In December 2017, the Successor Agency issued its 2017 Tax Allocation Refunding Bonds, which paid off the 2007 Tax Allocation Bonds of the former CDC. The 2007 Bonds were originally issued through the Public Financing Authority.



Raymond R. Cruz
City Manager/Executive Director

FOR ITEM NO. 5A
PLEASE SEE ITEM NO. 8A



CONSENT CALENDAR

Monthly Report on the Status of Debt Instruments Issued through the City of Santa Fe Springs Water Utility Authority (WUA)

RECOMMENDATION

Receive and file the report.

BACKGROUND

The Santa Fe Springs Water Utility Authority (WUA) is a City entity that has issued debt for the benefit of the Santa Fe Springs community. The following is a brief status report on the debt instruments currently outstanding that were issued through the WUA.

Water Revenue Bonds, 2013

Financing proceeds available for appropriation at 1/31/2021

None

Outstanding principal at 1/31/21

\$6,890,000

Water Revenue Bonds, 2018

Financing proceeds available for appropriation at 1/31/2021

None

Outstanding principal at 1/31/2021

\$1,225,000

In May 2013 the Water Utility Authority issued the 2013 Water Revenue Bonds in the amount of \$6,890,000. The bonds refunded the existing 2003 Water Revenue Bonds (issued through the Public Financing Authority) and provided additional funds for water improvement projects in the amount of \$2,134,339. The funds were restricted for use on water system improvements. In August 2013 the Water Utility Authority Board appropriated the proceeds for the Equipping Water Well No. 12 Project and all proceeds were since used on this project.

In January 2018 the Water Utility Authority issued the 2018 Water Revenue Bonds in the amount of \$1,800,000. The bonds refunded the existing 2005 Water Revenue Bonds (issued through the Public Financing Authority). No additional funds were raised through the issuance of the 2018 Water Revenue Bonds.

The City budget includes sufficient appropriations and adequate revenues are expected to be collected to meet the debt service obligations associated with the 2013 and 2018 Water Revenue Bonds.

The WUA was formed in June of 2009. Water revenue bonds issued prior to this date were issued through the City of Santa Fe Springs Public Financing Authority.



Raymond R. Cruz
City Manager/Executive Director



City of Santa Fe Springs

Water Utility Authority

ITEM NO. 5C

February 11, 2021

CONSENT AGENDA

Status Update of Water-Related Capital Improvement Projects

RECOMMENDATION

- Receive and file the report

BACKGROUND

This report is for informational purposes only. The following is a listing of current active water projects.

WHITTIER WATER CONNECTION PROJECT

The bid opening for this project was on August 11, 2020, and the Water Utility Authority awarded the contract to 316 Engineering and Construction, based in Rosemead, California. Construction began on December 2020 and is nearing completion with the physical tie-in completed and the final electrical wiring in progress. Substantial completion is scheduled by mid-February 2021. This project will increase capacity that Santa Fe Springs Water Utility Authority could receive from the City of Whittier, and will therefore lessen the reliance on the more costly water from the Metropolitan Water District.

FISCAL IMPACT

The Whittier Water Connection Project is fully funded by the Water Capital Improvement Plan fund.

INFRASTRUCTURE IMPACT

The Whittier Water Connection Project will increase the water capacity available to the City and reduce the dependency on the current connection with the Metropolitan Water District.

A handwritten signature in blue ink, appearing to read "Raymond R. Cruz".

Raymond R. Cruz
Executive Director

Attachments:

None.

Report Submitted By:

Noe Negrete
Director of Public Works

A handwritten signature in blue ink, appearing to read "Noe Negrete".

Date of Report: February 4, 2021

FOR ITEM NO. 6
PLEASE SEE ITEM NO. 8A

FOR ITEM NO. 7
PLEASE SEE ITEM NO. 8A



City of Santa Fe Springs

City Council Meeting

ITEM NO. 8

February 11, 2021

CONSENT AGENDA

Minutes of the January 14 and 28, 2021 Regular City Council Meetings

RECOMMENDATION(S)

- Approve the minutes as submitted.

BACKGROUND

Staff has prepared minutes for the following meeting:

- January 14, 2021 Meeting Minutes
- January 28, 2021 Meeting Minutes

Staff hereby submits the minutes for Council's approval.


Raymond R. Cruz
City Manager

Attachments:

1. January 14, 2021 Meeting Minutes
2. January 28, 2021 Meeting Minutes



APPROVED:

MINUTES OF THE MEETINGS OF THE CITY COUNCIL

January 14, 2021

1. **CALL TO ORDER**

Mayor Mora called the meeting to order via teleconference at 6:00 p.m.

2. **ROLL CALL**

Members present: Councilmembers/Directors: Sarno, Trujillo, Zamora, Mayor Pro Tem/Vice Chair Rodriguez and Mayor/Chair Mora.

Members absent: None.

3. **PUBLIC COMMENTS**

The following people spoke during public comment: David Juarez, Constanza Pachon and Ricardo Uribe.

HOUSING SUCCESSOR

No items were considered under the Housing Successor Agenda.

SUCCESSOR AGENCY

NEW BUSINESS

4. Adopt Resolution SA-2021-001 – Approving the Successor Agency's Recognized Obligation Payment Schedule (ROPS 21-22) and Administrative Budget for the Period July 1, 2021 through June 30, 2022 (Finance)

Recommendation:

- Adopt Resolution No. SA-2021-001

It was moved by Council Member Zamora, seconded by Council Member Sarno, to adopt Resolution No. SA-2021-001, by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora

Nays: None

Absent: None

CITY COUNCIL

5. **CONSENT AGENDA**

Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the City Council.

- a. General Motion to Waive Full Reading and Read Ordinance by Title Only Pursuant to California Government Code Section 36934 (City Clerk)

Recommendation:

- Approve a general motion to waive full reading and read Ordinance titles only, pursuant to California Government Code Section 36934.
- b. Second Reading of Ordinance No. 1115: An Ordinance of the City Council Amending Santa Fe Springs Municipal Code Section 30.15 to Move Regular City Council Meetings from Second and Fourth Thursdays to First and Third Tuesdays (City Manager)
Recommendation:
 - Adopt Ordinance No. 1115.

It was moved by Mayor Pro Tem Rodriguez, seconded by Council Member Trujillo to approve the consent calendar, by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora
Nayes: None
Absent: None

NEW BUSINESS

6. Authorize the Purchase of Four (4) Vehicles from National Auto Fleet Group by Piggybacking off Sourcewell Contract No. 120716-NAF (Finance)

Recommendation:

- Authorize the purchase of one (1) New 2021 Ford F-250 Super Duty truck with service body for \$43,109.69 per Quote ID 15129 R1;
- Authorize the purchase of one (1) New 2021 Ford Ranger for \$28,788.76 per Quote ID 15127;
- Authorize the purchase of two (2) New 2021 Chevrolet Traverse SUV's for a total of \$74,442.17 per Quote ID 15128
- Authorize the Director of Purchasing to issue a purchase order in the amount of \$146,340.62 to purchase these vehicles.

It was moved by Council Member Trujillo seconded by Council Member Sarno to authorize the purchase of one (1) New 2021 Ford F-250 Super Duty truck with service body for \$43,109.69 per Quote ID 15129 R1; authorize the purchase of one (1) New 2021 Ford Ranger for \$28,788.76 per Quote ID 15127; authorize the purchase of two (2) New 2021 Chevrolet Traverse SUV's for a total of \$74,442.17 per Quote ID 15128 and authorize the Director of Purchasing to issue a purchase order in the amount of \$146,340.62 to purchase these vehicles, by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora
Nayes: None
Absent: None

7. Adopt Resolution No. 9703 Making a Finding as to the Industrial Disability of Neal Lowrey (Finance)

Recommendation:

- Adopt Resolution No. 9703 making a finding as to the industrial disability of Neal Lowrey.

It was moved by Mayor Pro Tem Rodriguez, seconded by Council Member Zamora, adopt Resolution No. 9703 making a finding as to the industrial disability of Neal Lowrey, by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora
Nayes: None
Absent: None

8. Washington Boulevard Light Rail Transit Coalition Memorandum of Understanding, Approving the City's Share of Cost to develop an Economic Analysis of Impacts and Beneficial Opportunities Associated with the Metro Gold Line Washington Boulevard Alignment (Planning)

Recommendation:

- Approve, by acknowledgment, the City's share of the cost to develop an economic analysis of impacts and beneficial opportunities associated with the Metro Gold Line Washington Boulevard Alignment.

It was moved by Mayor Pro Tem Rodriguez, seconded by Council Member Trujillo, to approve by acknowledgment, the City's share of the cost to develop an economic analysis of impacts and beneficial opportunities associated with the Metro Gold Line Washington Boulevard Alignment by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora
Nayes: None
Absent: None

9. City of Santa Fe Springs 2021 Active Transportation Plan (Planning)

Recommendation:

- Find and determine that the project is Statutorily Exempt pursuant to Section 15262 of the California Environmental Quality Act (CEQA); and
- Adopt Resolution No. 9702 to approve and adopt the City of Santa Fe Springs 2021 Active Transportation Plan, based on the information and findings contained within the staff report.

It was moved by Council Member Zamora, seconded by Mayor Pro Tem Rodriguez, to find and determine that the project is Statutorily Exempt pursuant to Section 15262 of the California Environmental Quality Act (CEQA); and adopt Resolution No. 9702 to approve and adopt the City of Santa Fe Springs 2021 Active Transportation Plan, based on the information and findings contained within the staff report, by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora
Nayes: None
Absent: None

10. Appointment of Trustee to the Greater Los Angeles County Vector Control District Board of Trustees (City Clerk)

Recommendation:

- Leave current Trustee, Council Member Zamora as is; or
- Re-Appoint Trustee, Council Member Zamora amending term to begin March 2021.

It was moved by Mayor Pro Tem Rodriguez, seconded by Council Member Sarno, to re-appoint Trustee, Council Member Zamora amending term to begin March 2021, by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora

Nayes: None

Absent: None

11. Appointments to Committees and Commissions (City Clerk)

Recommendation:

- Appoint members to the Advisory Committees, Commissions, Council Sub-Committees and External Council Committees.

The following Advisory Committee Appointments were made:

Beautification and Historical

APPOINTED BY

NAME

Mora

Vacant

Guadalupe Placencia

Irma Huitron

Vacant

Zamora

Annette Ramirez

Vacant

Vacant

Vacant

Sarno

Jeannette Lizarraga

Mary Arias

Linda Vallejo

Vacant

Rodriguez

Vacant

Sally Gaitan

Mark Scoggins

Vacant

Trujillo

Jacqueline Martinez

Kay Gomez

Vacant

Merrie Hathaway

Family & Human Services

APPOINTED BY

NAME

Mora	Martha Villanueva* Vacant Miriam Herrera
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Zamora	Gaby Garcia Vacant Gilbert Aguirre
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Sarno	Dolores Duran Janie Aguirre Peggy Radoumis
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Rodriguez		Shamsher Bhandari
		Elena Lopez
		Hilda Zamora

Trujillo	Dolores Romero Laurie Rios* Bonnie Fox
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Heritage Arts

APPOINTED BY

NAME

Mora	Maria Salazar-Jaramillo
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Zamora	Vacant
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Sarno	William K. Rounds
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Rodriguez	Francis Carbajal
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Trujillo	Laurie Rios
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Parks and Recreation

APPOINTED BY	NAME
Mora	Joe Avila
	Eddie Barrios
	William Logan
	Ralph Aranda
	Kurt Hamra
Zamora	Gina Hernandez
	Blake Carter
	Vacant
	Vacant
Sarno	Kenneth Arnold
	Mary Anderson
	Jeannette Lizarraga
	Vacant
	Mark Scoggins
Rodriguez	Kayla Perez
	Priscilla Rodriguez
	Lisa Garcia
	Sylvia Perez
	David Diaz-Infante
Trujillo	Dolores Romero
	Andrea Lopez
	Elizabeth Ford
	Nancy Krueger
	Vacant

Senior

APPOINTED BY

NAME

Mora

Paul Nakamura
Astrid Shesterkin
Vacant
Vacant
Vacant

Zamora

Dolores Duran
Elena Lopez
Armendariz
Josefina Lara
Vacant
Vacant

Sarno

Sally Gaitan
Bonnie Fox
Gilbert Aguirre
Lorena Huitron
Janie Aguirre

Rodriguez

Yoko Nakamura
Linda Vallejo
Hilda Zamora
Martha Villanueva
Vacant

Trujillo

Vacant
Vacant
Vacant
Vacant
Vacant

Sister City

APPOINTED BY

NAME

Mora

Martha Villanueva*

Vacant

Laurie Rios*

Peggy Radoumis

Francis Carbajal*

Zamora

Charlotte Zevallos

Vacant

Vacant

Doris Yarwood

Vacant

Sarno

Manny Zevallos

Vacant

Jacqueline Martinez

Vacant

Vacant

Rodriguez

Jeannette Wolfe

Shamsher Bhandari

Vacant

Vacant

Vacant

Trujillo

Vacant

Andrea Lopez

Vacant

Marcella Obregon

Vacant

Youth Leadership

APPOINTED BY

NAME

Mora

Kharisma Ruiz

Vacant

Vacant

Vacant

Zamora

Joseph Casillas

Savanna Aguayo

Valerie Melendez

Christian Zamora

Sarno

Abraham Walters

Aaron D. Doss

Vacant

Maya Mercado-Garcia

Rodriguez

Jasmine Rodriguez

Vacant

Vacant

Vacant

Trujillo

Bernardo Landin

Isaac Aguilar

Andrew Bojorquez

The following Commission Appointments were made:

Traffic Commission

APPOINTED BY		NAME
Mora		Bryan Collins
Sarno		Johana Coca
Rodriguez		Felix Miranda
Trujillo		Linda Vallejo
Zamora		Vacant

Planning Commission

APPOINTED BY		NAME
Mora		Ken Arnold
Sarno		Johnny Hernandez
Rodriguez		Francis Carbajal
Trujillo		William K. Rounds
Zamora		Gabriel Jimenez

The following Sub-Committee Appointments were made:

2021 Council Sub-Committees		
NAME	TYPE	MEMBERS
Audit/Finance Committee	Standing	Zamora Mora
Billboards	Ad Hoc	Sarno Rodriguez
Budget Events and Programs	Ad Hoc	Zamora Mora/Sarno
Budget Revenue and Fees	Ad Hoc	Rodriguez Trujillo
Capital Improvements Projects	Standing	Sarno Mora
Child Care	Ad Hoc	Rodriguez Zamora
Economic Development Strategy	Ad Hoc	Sarno Zamora
General Plan	Ad Hoc	Zamora Rodriguez
Long-Term Housing Plan	Ad Hoc	Mora Rodriguez
Whittier PD Contract	Ad Hoc	Mora Trujillo

The following External Committee Appointments were made:

Organization	Council Liaison
Area "E" Disaster Board	Trujillo
California Contract Cities Assn	Trujillo
Chamber of Commerce Economic Development Committee	Rodriguez Alt-Sarno
Chamber Youth Enrichment Fund Board	Zamora
City Selection Committee (League of Cal Cities) Mayor is Rep	Mora Vacant - Alt
Gateway Cities Council of Governments	Zamora Alt-Trujillo
91/605/405 Committee (Subcommittee of COG)	Zamora
Hispanic Outreach Taskforce	Trujillo
I-5 Consortium Policy Board	Sarno Alt-Zamora

Independent Cities of Los Angeles	Rodriguez
Joint Powers Insurance Authority	Rodriguez
LA CADA	Rodriguez
League of California Cities	Trujillo Alt-Sarno
Metropolitan Little League	Sarno
Sanitation District (Mayor is Rep)	Mora Alt-Zamora
SFHS Education Foundation	Rodriguez
SFS/South Whittier Education Center Advisory Committee	Trujillo
SFS/South Whittier Education Center Advisory	Trujillo Alt - Rodriguez
SASSFA	Mora Alt-Rodriguez
SEAACA	Trujillo Alt-Zamora

Southeast Water Coalition Administrative Entity	Trujillo
Southeast Water Coalition Board	Rodriguez Alternate-Mora
Southern California Association of Governments (SCAG)	Trujillo
Vector Control Appt can be for 2 or 4 yrs.	Zamora
Washington Blvd Coalition to the Gold Line Extension	Mora

The following organization appointments were made:

Organization	Council Liaison
Holiday Home Decorating Contest	Sarno
Friends of the Library Board of Directors	Zamora
READI Committee SAFE Neighborhood	Rodriguez Alt-Trujillo
Scholarship Interview Panels	Mora: Trujillo Sandoval: Zamora Sharp: Annette

It was moved by Council Member Zamora, seconded by Council Member Sarno, to approve all the appointments to committees and commissions, by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora
Nayes: None
Absent: None

MAYOR REQUESTED ITEMS

12. Consideration of Establishing a COVID-19 Small Business Grant Program Exclusively for Restaurants (Planning)

Recommendation:

- Explore the establishment of a COVID-19 Small Business Grant Program, exclusively for restaurants, using General Fund revenues to fund the Program; and
- Establish a marketing plan and grant program guidelines and requirements for the COVID-19 Small Business Grant Program, exclusively for restaurants; and
- Amend the existing Agreement, in a final form reviewed and approved by the City Attorney's office, with Michael Baker International, Inc., in an amount to be determined, to assist the City with its local implementation of the COVID-19 Small Business Grant Program exclusively for restaurants; and
- Provide clear direction to staff regarding the establishment of a COVID-19 Small Business Grant Program exclusively for restaurants.

There was Council consensus to direct staff to work with the consultant on a restaurant assistance program not to exceed \$250,000 and to hold a Special Meeting on Monday, January 18, 2021 at 4:00 p.m.

13. Discussion on Using Video for City's Zoom Council Meetings (City Clerk)

Recommendation:

- Discuss and provide direction to staff on the possibility of utilizing video for Zoom Council Meetings.

There was Council consensus to direct staff to begin utilizing video for zoom Council Meetings beginning the next Regular Council Meetings.

14. CITY MANAGER AND EXECUTIVE TEAM REPORTS

- City Manager, Raymond R. Cruz spoke about the Spring of 2019 Goal Setting Council retreat that took place at the Gus Velasco. Since there is a new Council Member, his office plans to bring back the Goal Setting Council retreat within the next few weeks.
- Municipal Services Manager, Kevin Perimen spoke about the Whittier Water Connection project. He also spoke about a new City App that residents will be able to use for service request.
- Director of Planning, Wayne Morrell demonstrated an example of the City of Monrovia Chamber of Commerce is doing for local businesses. He stated that their residents can go to their website and register to obtain discounts within Monrovia.

- Director of Police Services, Dino Torres wished everyone a happy new year. He also stated that the first Santa Fe Springs Neighborhood meeting was held on January 12, 2021 and the second one is scheduled for March 9, 2021.
- Fire Chief, Brent Hayward provided a brief report on the current COVID-19 cases within the Los Angeles County.
- Director of Finance and Administrative Services, Travis Hickey provided a few economic updates.
- Director of Community Services, Maricela Balderas spoke about the Santa Float and the volunteers that assisted. She also spoke about the various holiday events that took place in December 2020. Last, she stated that Community Services staff sent out thank you letters to all individuals that provided donations during the holidays.

15. PRESENTATIONS

- a. Planning Department 3rd Annual Planning Month Photo Contest Winners

16. COUNCIL COMMENTS

Councilmember Sarno spoke about the year 2020 and remembering the people we lost such as Carlos Mendoza. Expressed his gratitude towards Public Safety personnel.

Councilmember Trujillo expressed her condolences to the family of Carlos Mendoza. She expressed how these are hard times and how the City has lost people that are very important to the City.

Councilmember Zamora expressed his condolences to the families of those that loss a family member.

Mayor Pro Tem Rodriguez thanked staff for the presentations presented during today's meeting. She thanked volunteers and staff that worked on the Christmas float. She congratulated to the newly promoted Fire employee. Last, she expressed her condolences to the family of Carlos Mendoza for their loss.

Mayor Mora spoke about the most recent COVID-19 cases and how it has affected our community. He also spoke about the community members that recently passed and how they were going to be missed.

CLOSED SESSION

17. THREAT TO PUBLIC SERVICES OR FACILITIES

(Pursuant to California Government Code Section 54957)

Consultation with: Fire Chief, Police Chief and Captain, Director of Police Services, City Attorney

CLOSED SESSION

18. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION

(Pursuant to California Government Code Section 54956.9(d)(1))

Case Information: OAH Case No.: 2019051037 / CalPERS Case No.: 2017-0586

Mayor Mora recessed the meeting at 8:49 p.m.

Mayor Mora reconvened the meeting at 9:33 p.m.

19. CLOSED SESSION REPORT

City Attorney, Ivy M. Tsai provided a report on Closed Session Items: Direction was given to staff and no reportable action was taken.

20. ADJOURNMENT

Mayor Mora adjourned the meeting at 9:33 p.m. in memory of employee Carlos “Ricky” Mendoza, Former Norwalk Council Member Luigi Vernola, Former Fire Chief Bob Wilson and Alicia Espinoza.

John M. Mora
Mayor

ATTEST:

Janet Martinez
City Clerk

Date



APPROVED:

MINUTES OF THE MEETINGS OF THE CITY COUNCIL

January 28, 2021

1. **CALL TO ORDER**

Mayor Mora called the meeting to order via teleconference at 6:08 p.m.

2. **ROLL CALL**

Members present: Councilmembers/Directors: Sarno, Trujillo, Zamora, Mayor Pro Tem/Vice Chair Rodriguez and Mayor/Chair Mora.

Members absent: None.

Janet Martinez, City Clerk announced that members of the Public Financing Authority and Water Utility Authority receive \$150 for their attendance at meetings.

3. **PUBLIC COMMENTS**

William K. Rounds spoke during public comment.

PUBLIC FINANCING AUTHORITY

4. **CONSENT AGENDA**

Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the Public Financing Authority.

- a. Minutes of the December 10, 2020 Public Financing Authority (City Clerk)

Recommendation:

- Approve the minutes as submitted.

- b. Monthly Report on the Status of Debt Instruments Issued through the City of Santa Fe Springs Public Financing Authority (PFA) (Finance)

Recommendation:

- Receive and file the report.

It was moved by Council Member Trujillo, seconded by Council Member Zamora, to approve Item Nos. 4A & 4B, by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodriguez, Mora

Nayes: None

Absent: None

WATER UTILITY AUTHORITY

5. CONSENT AGENDA

Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the Water Utility Authority.

- a. Minutes of the December 10, 2020 Water Utility Authority (City Clerk)

Recommendation:

- Approve the minutes as submitted.

- b. Monthly Report on the Status of Debt Instruments Issued through the City of Santa Fe Springs Water Utility Authority (WUA) (Finance)

Recommendation:

- Receive and file the report.

- c. Status Update of Water-Related Capital Improvement Projects (Public Works)

Recommendation:

- Receive and file the report.

It was moved by Mayor Pro Tem Rodriguez, seconded by Council Member Sarno, to approve Item Nos. 5A through 5C, by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora

Nayes: None

Absent: None

HOUSING SUCCESSOR

6. CONSENT AGENDA

Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the Housing Successor.

- Minutes of the December 10, 2020 Housing Successor Meeting (City Clerk)

Recommendation:

- Approve the minutes as submitted.

It was moved by Council Member Trujillo, seconded by Mayor Pro Tem Rodriguez, to approve the minutes as submitted, by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora

Nayes: None

Absent: None

NEW BUSINESS

7. Consideration of entering into a Predevelopment Loan and Disbursement Agreement between the Housing Successor Agency to the Community Development Commission of the City of Santa Fe Springs (Lender) and the Richman Group of California Development Company, LLC (Borrower) for the Development of Affordable Housing on the properties

located at the Northeast and Northwest corner of Laurel Avenue and Lakeland Road, Within the R-3-PD, Multiple-Family Residential-Planned Development, Zone (Planning)

Recommendation:

- Approve and authorize the Mayor or designee to execute a Predevelopment Loan and Disbursement Agreement and related documents for the development of affordable housing on the properties located at the Northeast and Northwest corner of Laurel Avenue and Lakeland Road, within the R-3-PD, Multiple-Family Residential-Planned Development, Zone.

Russell Hildebrand from the City Attorney's Office provided a brief presentation on Item No. 7.

All Council thanked staff for their hard work.

It was moved by Council Member Trujillo, seconded by Mayor Pro Tem Rodriguez, to approve and authorize the Mayor or designee to execute a Predevelopment Loan and Disbursement Agreement and related documents for the development of affordable housing on the properties located at the Northeast and Northwest corner of Laurel Avenue and Lakeland Road, within the R-3-PD, Multiple-Family Residential-Planned Development, Zone, by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora
Nayes: None
Absent: None

SUCCESSOR AGENCY

8. CONSENT AGENDA

Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the Successor Agency.

Minutes of the December 10, 2020 Successor Agency Meeting (City Clerk)

Recommendation:

- Approve the minutes as submitted.

It was moved by Mayor Pro Tem Rodriguez, seconded by Council Member Sarno, to approve the minutes as submitted, by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora
Nayes: None
Absent: None

CITY COUNCIL

9. CONSENT AGENDA

Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the City Council.

Minutes of the November 12, 2020 and December 10, 2020 Special and Regular

City Council Meetings (City Clerk)

Recommendation:

- Approve the minutes as submitted.

It was moved by Council Member Zamora, seconded by Council Member Sarno, to approve the minutes as submitted, by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora

Nayes: None

Absent: None

NEW BUSINESS

10. Approval of Amendment Number One to Professional Services Agreement with Crepes & Grapes, LLC. for 2021 SFS Art Fest (Community Services)

Recommendation:

- Approve Amendment Number One to the Professional Services Agreement with Crepes & Grapes, LLC. for 2021 SFS Art Fest.
- Authorize the Director of Community Services to administer the agreement and execute any additional amendments as needed.

Community Services Director, Maricela Balderas provided a brief presentation on Item No. 10.

Council Member Sarno expressed his concerns for having the event take place in November due to the weather during that time of the year. He stated that he is worried about cancelling the event because of the weather and that the City still has to pay the consultant for an event that might not happen.

Council Member Trujillo stated that the event is typically the same week as the Pow Wow event and typically the weather is good during that time. She suggested to leave the event as is on the same day and have it scheduled during the day rather than the evening.

Ms. Balderas stated that the next payment to the consultant is not due until August 23rd; therefore, the Council has an option to cancel that payment and postpone the event to next year.

Council Member Sarno inquired how far the City is from running the event in house.

Ms. Balderas stated that the City does not have enough staff to run the event in house.

Council Member Trujillo that it was more cost effective hiring the consultant rather than running the event in house. She also inquired whether other cities have held these types of events and whether we can compare what they are being charged.

Director for Library Services, Joyce Ryan stated that the consultant currently does not have another city event she is working with however other cities are currently delaying their events.

Mayor Mora inquired whether there was an option of having tents or using the Clarke Estate.

Ms. Ryan stated that in the past there was one event where it rained and staff was able to use the Clarke Estate to place the art inside and also use tents.

Council Member Trujillo inquired whether the committee had any concerns about the event.

Ms. Ryan stated there were no concerns expressed.

Council Member Rodriguez inquired how much has been given to the consultant.

Ms. Balderas stated \$10,000 has been given to the consultant.

Council Member Sarno requested to bring back the item for discussion on May and June to see how to proceed with the Art Fest event before the next payment is due.

It was moved by Council Member Sarno, seconded by Council Member Trujillo, to approve Amendment Number One to the Professional Services Agreement with Crepes & Grapes, LLC. for 2021 SFS Art Fest and authorize the Director of Community Services to administer the agreement and execute any additional amendments as needed, by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora

Nayes: None

Absent: None

11. Florence Avenue Widening – Final Payment (Public Works)

Recommendation:

- Approve the Final Payment to Hardy & Harper Company of Lake Forest, California in the amount of \$64,152.85 (less 5% retention).

Director of Public Works, Noe Negrete provided a brief presentation on Item No. 11.

It was moved by Council Member Zamora, seconded by Council Member Sarno, to approve the Final Payment to Hardy & Harper Company of Lake Forest, California in the amount of \$64,152.85 (less 5% retention), by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora

Nayes: None

Absent: None

12. Florence Avenue Underpass Storm Pump Removal and Replacement – Authorization to Advertise for Construction Bids (Public Works)

Recommendation:

- Approve the Florence Avenue Underpass Storm Pump Removal and Replacement and add to the approved Capital Improvement Plan;
- Appropriate \$240,000 from the Utility Users / Capital Improvement Plan Fund to the Florence Avenue Underpass Storm Pump Removal and Replacement;
- Approve the Specifications; and
- Authorize the City Engineer to advertise for construction bids.

Director of Public Works, Noe Negrete provided a brief presentation on Item No. 12.

It was moved by Mayor Pro Tem Rodriguez, seconded by Council Member Zamora, to approve the Florence Avenue Underpass Storm Improvement Plan; appropriate \$240,000 from the Utility Users/Capital Improvement Plan Fund to the Florence Avenue Underpass Storm Pump Removal and Replacement; and approve the Specifications; and authorize the City Engineer to advertise for constructions bids, by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora

Nayes: None

Absent: None

13. California High Speed Rail Project – Approval of Amendment Number 2 (Public Works)

Recommendation:

- Approve Amendment Number 2 with the California High Speed Rail Authority.

Director of Public Works, Noe Negrete provided a brief presentation on Item No. 13.

It was moved by Council Member Zamora, seconded by Council Member Sarno, to approve amendment number 2 with the California High Speed Rail Authority, by the following vote:

Ayes: Sarno, Trujillo, Zamora, Rodríguez, Mora

Nayes: None

Absent: None

14. CITY MANAGER AND EXECUTIVE TEAM REPORTS

- City Manager, Raymond R. Cruz provided an update on the most recent Economic Development Sub-Committee meeting and with the owner of the Promenade. He noted that the sub-committee discussed the current on-going issues that have been occurring at the promenade. He also stated that the Bank of America on the promenade is no longer occupied and there will be a potential drive-thru restaurant added.
- Director of Public Works, Noe Negrete spoke about the I-5 freeway surplus funds in the amount of \$130 million; he noted that two projects were pending funds to be completed. He stated that a couple of surrounding cities along with Santa Fe Springs have been trying to obtain some of the money to work on some projects. He also acknowledged the support he received from staff, Council and City Manager by attending the most recent meetings despite their busy schedule.
- Director of Planning, Wayne Morrell spoke about Senate Bill 1385 and how it will affect Santa Fe Springs.
- Director of Police Services, Dino Torres provided an overview on the October and November 2020 Traffic Enforcement.
- Fire Chief, Brent Hayward provided an update on the current number of COVID-19

cases in Los Angeles County and also spoke about the vaccine.

- Director of Finance and Administrative Services, Travis Hickey spoke about the recent Los Angeles County Consolidated Oversight Board meeting.
- Director of Community Services, Maricela Balderas spoke about the upcoming events such as the Valentine's Day event. She also spoke about the Los Angeles County setting up a COVID-19 testing site in Santa Fe Springs. Lastly, she announced the upcoming celebration of life for the remembrance of Carlos Mendoza that will take place on Saturday.

15. COUNCIL COMMENTS

Councilmember Sarno thanked staff and Council.

Councilmember Trujillo also thanked staff. She also acknowledged all public safety personnel and expressed Council's support.

Councilmember Zamora appointed Christina Colon to Family Human Services Committee and Traffic Commission. He also requested to close the meeting in memory of Mara Rivera and Eliseo Valdez. Last, he expressed his condolences for the loss of Fire Chief Hayward's father.

Mayor Pro Tem Rodriguez appointed Nancy Krueger to the Senior Advisory Committee. She also thanked staff for all their help. She congratulated the Women's Club for increasing membership. Lastly, she expressed her condolences for the loss of Fire Chief Hayward's father.

Mayor Mora expressed his condolences for the loss of Fire Chief Hayward's father. He spoke about the pandemic and how we should all continue to be safe.

CLOSED SESSION

16. THREAT TO PUBLIC SERVICES OR FACILITIES

(Pursuant to California Government Code Section 54957)

Consultation with: Fire Chief, Police Chief and Captain, Director of Police Services, City Attorney

Mayor Mora recessed the meeting at 7:38 p.m.

Mayor Mora reconvened the meeting at 7:59 p.m.

17. CLOSED SESSION REPORT

City Attorney Ivy M. Tsai stated that direction was given to staff, no reportable action was taken.

18. ADJOURNMENT

Mayor Mora adjourned the meeting at 8:00 p.m. in memory of Mara Rivera, Eliseo Valdez, Jesus Martinez, and Ronald B. Hayward.

John M. Mora
Mayor

ATTEST:

Janet Martinez
City Clerk

Date



City of Santa Fe Springs

City Council Meeting

February 11, 2021

CONSENT CALENDAR

Quarterly Treasurer's Report of Investments for the Quarter Ended December 31, 2020.

RECOMMENDATION

Receive and file the report.

BACKGROUND

Beginning January 2016, the City retained PFM Asset Management LLC ("PFMAM") to manage \$20.8 million of the City's reserve funds ("managed portfolio").

Based on a cash flow analysis and discussion with PFMAM and the Council Finance Subcommittee, an additional \$10.0 million of the City's reserve funds were added to the portfolio in May 2017 bringing the total principal invested to \$30.8 million.

At the end of each calendar quarter, PFMAM provides a detailed written report covering general market conditions as well as the balances and transactions of the City's portfolio for the previous quarter. PFMAM's detailed report is attached to this Treasurer's Report. The Treasurer's Report for the Quarter Ended December 31, 2020 was also provided to each Councilmember on January 29, 2021.

Ms. Sarah Meacham, Director with PFMAM, along with her staff, have also regularly provided an update, including a detailed review of the results of the portfolio for the quarter, a discussion of the investment strategies and policies which govern the City's portfolio, and general market conditions.

CITY INVESTMENT PORTFOLIO

The City's managed portfolio generated interest income in the amount of \$184,011 for the most recent quarter. The interest income represents actual cash receipts received by the City plus the amortization of any discounts or premiums. The figure does not include unrealized gains or losses.

The overall performance of the City's managed portfolio account is expressed in a "yield" and "total return". The yield is a forward-looking measurement which shows the income and dividends on the investments to be expected in the future based on current holdings, expressed as an annual rate of return. The City's yield (at cost value) at December 31, 2020 was 1.66%, down from 1.80% the previous quarter.

Total return on the other hand, is a backward-looking measurement focused on not only interest earned, but also realized and unrealized gains/losses. Realized gains/losses result from selling a security at a price higher or lower than was actually

Report Submitted By: Travis Hickey, City Treasurer
Lana Dich, Asst. City Treasurer

Date of Report: February 4, 2021



City of Santa Fe Springs

City Council Meeting

February 11, 2021

paid to purchase it. Unrealized gains/losses result from market value increases and decreases in security values for securities which are still held in the portfolio.

Of particular importance to the City's portfolio is the inverse relationship between yield and market value. In general, when yields go up, market values go down, and vice versa. For example, if the City is holding a bond which pays 1.0% and the market yield increases to 1.1% the market value of the City's 1.0% security will decline so that an investor purchasing the security would pay a price below face value which would cause the security to yield 1.1% even though it only pays 1.0%. If held until maturity, the security would pay the full face value along with the 1.0% stated interest throughout the term. In other words, "unrealized" gains/losses are not "realized" unless the security is actually sold prior to maturity.

The City generally experienced a rising yield market since July 2016. The yield at June 30, 2016 was 1.25% and rose to 1.66% as of December 31, 2020. This has resulted in unrealized losses, however, it is important to point out that the investments continue to pay the stated interest on the security. The unrealized losses simply represent the amount that the City would lose, if the security was sold in the current market conditions. It is not an actual loss of the City's principal value invested. It is also important to remember that rising yield markets are good in the sense that as securities mature, they are replaced with higher rate securities, increasing the overall interest income of the portfolio.

Because the total return (as opposed to the yield) takes into account realized and unrealized gains/losses, it is generally compared against a target benchmark to evaluate portfolio performance. The City's benchmark is the 1-5 Year U.S. Treasury Index. The total return for the City's portfolio for the quarter ended December 31, 2020 was 0.18% while the benchmark total return was 0.02%. The City's overall portfolio performance was 0.16% better than the benchmark.

Aside from the PFMAM managed portfolio, the City's other investments are the Local Agency Investment Fund ("LAIF"), a pooled investment fund managed by the California State Treasurer, and the First American Treasury Obligations Fund, a U.S. Treasury money market fund ("MMF") used by the City's bond trustee. LAIF returned an annualized rate of 0.63% for the quarter while the MMF returned 1.00%. The LAIF accounts returned a total of \$95,329 in interest income.



City of Santa Fe Springs

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The attached Treasurer's Report contains all investments under the control of the City.

The investments, at market value, are summarized as follows:

Pooled Cash and Investments	\$ 77.8 million
Successor Agency Bond Funds	18.2 million
Bonds Reserves and Debt Service	<u>2.9 million</u>
Total Investments	\$ 98.9 million

Pooled cash and investments consist of the PFMAM managed account and LAIF. The Successor Agency bond funds are held in LAIF and are the source of funds for ongoing capital improvement projects.

The bond reserves and debt service funds consist of the MMF accounts held, as required, by the City's third party trustee, U.S. Bank. These funds are held for debt service payments and reserves for bond issuances of the Water Utility Authority, the Successor Agency, and the Heritage Springs Assessment District.

The investments, at market value, are summarized by type as follows:

PFMAM Managed Portfolio	\$ 34.3 million
LAIF	61.7 million
MMF	<u>2.9 million</u>
Total Investments	\$ 98.9 million

PFMAM and Staff will continue to work with the Council Finance Subcommittee to review any proposed changes to the portfolio make up.


Raymond R. Cruz
City Manager

Attachments:

1. Treasurer's Report of Investments (Quarter Ended December 31, 2020)
2. PFMAM Investment Performance Review (Quarter Ended December 31, 2020)

Report Submitted By: Travis Hickey, City Treasurer
Lana Dich, Asst. City Treasurer

Date of Report: February 4, 2021

**CITY OF SANTA FE SPRINGS
TREASURER'S REPORT OF INVESTMENTS
QUARTER ENDED DECEMBER 31, 2020**

DESCRIPTION	BEGINNING BALANCE	DEPOSITS/ PURCHASES	WITHDRAWALS/ SALES	ENDING BALANCE	MARKET VALUE	QUARTERLY INVESTMENT EARNING	ANNUAL YIELD
POOLED INVESTMENTS:							
PFM MANAGED PORTFOLIO (1)	\$ 33,130,260.73	\$ 2,711,402.30	\$ 2,517,154.94	\$ 33,324,508.09	\$ 34,335,857.60	\$ 184,010.79	1.66%
LOCAL AGENCY INVESTMENT FUND	43,526,460.46	14,588,898.78	14,700,000.00	43,415,359.24	43,513,969.33	66,627.63	0.63%
SUBTOTAL POOLED INVESTMENTS	76,656,721.19	17,300,301.08	17,217,154.94	76,739,867.33	77,849,826.93	250,638.42	
SUCCESSOR AGENCY BOND FUNDS (2):							
LOCAL AGENCY INVESTMENT FUND	18,113,921.82	38,464.53	-	18,152,386.35	18,193,616.19	28,701.22	0.63%
SUCCESSOR AGENCY FUNDS:							
LOCAL AGENCY INVESTMENT FUND	0.96	-	-	0.96	0.96	-	0.63%
INVESTMENTS HELD BY FISCAL AGENT (3):							
U.S. BANK CORPORATE TRUST MONEY MARKET FUNDS:							
First American Treasury Obligations Fund Class D:							
City of Santa Fe Springs	559,026.97	140,053.01	142,857.50	556,222.48	556,222.48	8.47	1.00%
Successor Agency	2,197,599.69	32.85	-	2,197,632.54	2,197,632.54	32.85	1.00%
Heritage Springs Assessment District	170,222.30	2.57	-	170,224.87	170,224.87	2.57	1.00%
Subtotal First American Treasury Obligations Fund Class D	2,926,848.96	140,088.43	142,857.50	2,924,079.89	2,924,079.89	43.89	
SUBTOTAL INVESTMENTS HELD BY FISCAL AGENT (U.S. BANK)	2,926,848.96	140,088.43	142,857.50	2,924,079.89	2,924,079.89	43.89	
TOTAL INVESTMENTS	\$ 97,697,492.93	\$ 17,478,854.04	\$ 17,360,012.44	\$ 97,816,334.53	\$ 98,967,523.97	\$ 279,383.53	

Notes:

- (1) See attached report prepared by PFM, the City's investment manager, for detailed analysis of the managed portfolio. All information except for the market value is reported on the amortized cost basis. Investment earnings on the amortized cost basis do not include unrealized gains and losses.
- (2) Unspent bond proceeds of the former redevelopment agency to be used for ongoing capital improvement projects.
- (3) Fiscal agent accounts are held by U.S. Bank as Trustee for debt service reserves and payment of bond principal and interest.

CERTIFICATION:

The investment transactions are in compliance with the investment policy approved by the City Council.
There is sufficient liquidity within the portfolio to meet all anticipated expenditures for the next six months.



TRAVIS HICKEY, CITY TREASURER



CITY OF SANTA FE SPRINGS

Investment Performance Review For the Quarter Ended December 31, 2020

Client Management Team

Sarah Meacham, Managing Director

Richard Babbe, CCM, Senior Managing Consultant

601 South Figueroa, Suite 4500

Los Angeles, CA 90017

213-489-4075

PFM Asset Management LLC

213 Market Street

Harrisburg, PA 17101-2141

717-232-2723

Market Update

QUARTERLY MARKET SUMMARY

SUMMARY

- In Q4, U.S. economic conditions were impacted by: (1) a resurgence in global coronavirus cases that caused the reintroduction of some lockdown measures; (2) expedited vaccine approval initiatives but challenging logistics surrounding mass inoculation; (3) a contentious U.S. Presidential election resulting in the election of Joe Biden; (4) months of filibustering over a second stimulus package that eventually passed in December; and (5) moderating labor market and consumer spending data.
- The economic outlook remains uncertain, between the pace and efficacy of the global vaccine roll-out and a major resurgence of virus cases.
- Political turmoil in the U.S. adds to the unpredictability, but remarkably, the markets have largely discounted the downside. Underlying the recent low market volatility is confidence in the Federal Reserve (Fed) and global central banks that have supported economic stability and expansion.
- The Fed reaffirmed its commitment to utilize the full scope of its monetary authority until a full economic recovery is achieved. It kept short-term rates in their current range of 0.00% to 0.25% and committed to continue its plans to buy \$80 billion in Treasury securities and \$40 billion in agency mortgage-backed securities (MBS) monthly. Due to the economic progress to date, the Fed also released more optimistic expectations for 2021, lowering its unemployment rate projection to 5.0% by year end and raising its forecast for real gross domestic product (GDP) to 4.2% for the upcoming year. After Joe Biden's election as the next U.S. president, Janet Yellen was nominated to be the next Treasury Secretary, which should provide a more welcoming approach to further COVID-related fiscal support.
- Amidst a tumultuous year, domestic equity markets continued to surge ahead with the Dow Jones, S&P 500 and Nasdaq posting new record highs during the quarter. U.S. small-cap stocks had a remarkably strong fourth quarter. International and emerging market returns were also robust despite the economic impact of the resurging virus.

ECONOMIC SNAPSHOT

- After an unprecedented 31.4% contraction in Q2, U.S. GDP rebounded at a record pace in Q3, rising 33.4%. Despite this, economic output remains about 3.5% below its level at the close of 2019. The labor market recovery slowed in Q4, with non-farm payrolls falling 140,000 in December as surging COVID-19 cases stymied the recovery. The unemployment rate ended the year at 6.7%, down from 7.8% at the beginning of the quarter, but overall employment remains nine million less than pre-pandemic. Weekly unemployment filings remained elevated – above 700,000 for 40 straight weeks – while the number of long-term unemployed (for 27 weeks or more) increased to four million during the quarter, representing 37% of the total unemployed population.
- After a strong V-shaped bounce-back earlier in the year, both consumer confidence and retail sales fell in Q4. U.S. manufacturing and services activity, however, continued to rebound. The Markit Manufacturing PMI climbed for an eighth straight month to 57.1 to close out the year – well above the reading of 50 that signals expansion. The housing market also remained strong, although both new and existing homes sales cooled slightly by quarter end. Historically low mortgage rates continue to underpin housing demand and drive home prices higher.

INTEREST RATES

- Shorter-term Treasury yields remained low in Q4, anchored by the Fed's near-zero interest rate policy. Longer-term Treasury yields rose sharply, steepening the curve and increasing the spread between the yield on 10- and 2-year Treasuries to 0.79% at year-end – a three year high. The bond market appears to be looking beyond the current economic challenges and focusing more on the outlook for stronger growth later in the year and a potential rise in inflation. The vaccine rollout has pulled forward some of that optimism, while the prospects for additional fiscal stimulus and deficit spending from the new administration has increased.
- At quarter-end, the yield on a 3-month Treasury Bill stood at 0.07%, the 2-year note was 0.12%, the 5-year was 0.36%, while the 10- and 30-year were 0.92% and 1.65%, respectively. The 10-year Treasury was up 23 bps (0.23%) during the quarter.
- As a result of low rates and a steeper yield curve, Treasury index returns were mixed. Short-term Treasury benchmarks (5 years and under) ended the quarter with slightly positive returns, while longer-duration indices were notably negative, but were strongly positive for the year. For example, the 3-month constant-maturity U.S. Treasury Index returned 0.03%, while the and 2-year returned 0.06%, The 5-year benchmark returned -0.22%, while the 10- and 30-year benchmark notes returned -1.91% and -4.21%, respectively.

SECTOR PERFORMANCE

- Yield spreads continued to narrow in Q4, albeit at a more modest pace, having retraced to pre-COVID levels in most sectors. Broad portfolio diversification was additive to portfolio performance in Q4 as most investment-grade (IG) fixed income sectors generated incremental returns relative to Treasuries.
- Federal agency yield spreads snapped back to pre-pandemic levels across the curve and generated attractive excess returns relative to similar-duration U.S. Treasuries. Callable agency yield spreads were at historic narrows in Q4 and offered little value.
- The IG corporate sector continued to be a top performer as yield spreads returned to the tight spreads of the recovery phase following the brief bout of volatility at the end of Q3. Credit spreads continued to compress, leading to a third consecutive quarter of relative outperformance versus comparable maturity U.S. Treasuries, with the rally largely led by BBB-rated issues. The corporate sector continues to benefit from insatiable demand for yield, strong Fed monetary support, and optimism about the economy.
- The asset-backed securities sector performed well in Q4 as spreads tightened and approached the record lows of early 2020. Strong collateral performance and better than expected macroeconomic data contributed to the sector's outperformance compared to similar duration Treasuries. Light issuance in Q4 had strong investor demand, while credit card structures modestly outperformed auto-loan backed deals.
- After struggling for much of the year due to heightened prepayments, the broad agency MBS sector generated positive excess returns. MBS continue to experience elevated prepayments and refinancing activity, the result of persistently low mortgage rates. Within the agency MBS sector, commercial MBS was a top performer, with strong positive excess returns due to heightened investor demand and significantly less prepayment impact compared to pass-through MBS.
- In short-term money markets, rates are expected to remain low for the foreseeable future. Commercial paper and negotiable bank CD yield spreads widened a bit in Q4, providing a chance for short-term investors to capture incremental yield, but supply continues to decline.

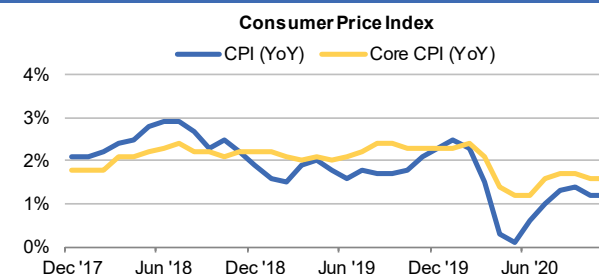
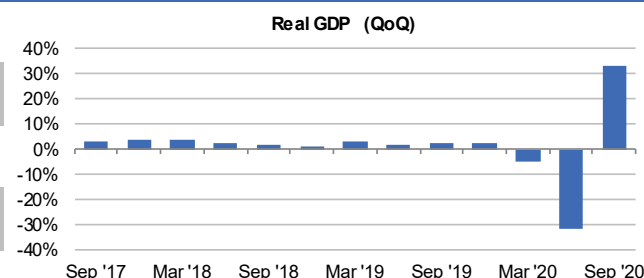
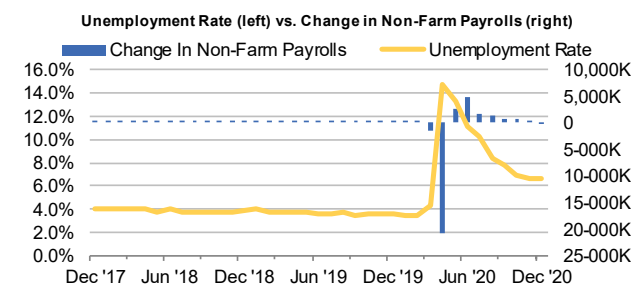
QUARTERLY MARKET SUMMARY

Economic Snapshot

Labor Market		Latest	Sep '20	Dec '19
Unemployment Rate	Dec '20	6.7%	7.8%	3.6%
Change In Non-Farm Payrolls	Dec '20	-140,000	711,000	184,000
Average Hourly Earnings (YoY)	Dec '20	5.1%	4.7%	3.0%
Personal Income (YoY)	Nov '20	3.8%	6.4%	2.9%
Initial Jobless Claims (week)	1/2/21	787,000	849,000	220,000

Growth		Latest	Sep '20	Dec '19
Real GDP (QoQ SAAR)	2020Q3	33.4%	-31.4% ¹	2.6% ²
GDP Personal Consumption (QoQ SAAR)	2020Q3	41.0%	-33.2% ¹	2.7% ²
Retail Sales (YoY)	Nov '20	4.1%	6.1%	5.6%
ISM Manufacturing Survey (month)	Dec '20	60.7	55.4	47.8
Existing Home Sales SAAR (month)	Nov '20	6.69 mil.	6.57 mil.	5.53 mil.

Inflation / Prices		Latest	Sep '20	Dec '19
Personal Consumption Expenditures (YoY)	Nov '20	1.1%	1.4%	1.6%
Consumer Price Index (YoY)	Nov '20	1.2%	1.4%	2.3%
Consumer Price Index Core (YoY)	Nov '20	1.6%	1.7%	2.3%
Crude Oil Futures (WTI, per barrel)	Dec 31	\$48.52	\$40.22	\$61.06
Gold Futures (oz.)	Dec 31	\$1,895	\$1,888	\$1,523



1. Data as of Second Quarter 2020.

2. Data as of Third Quarter 2019.

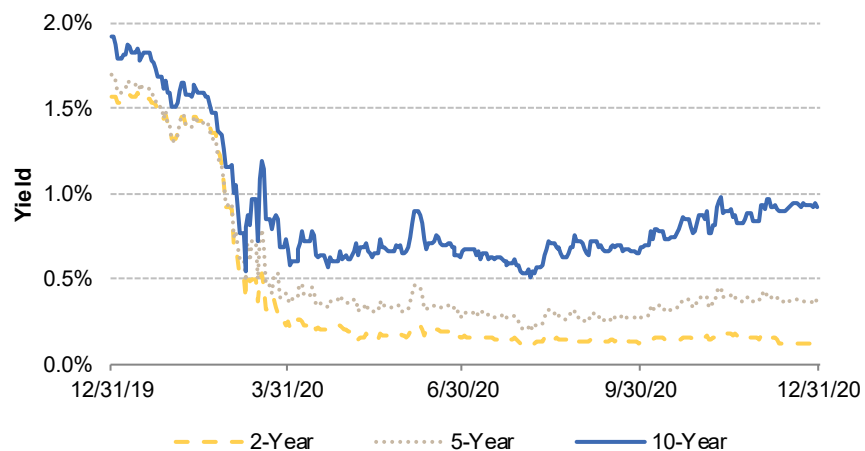
Note: YoY = year-over-year, QoQ = quarter-over-quarter, SAAR = seasonally adjusted annual rate, WTI = West Texas Intermediate crude oil.

Source: Bloomberg.

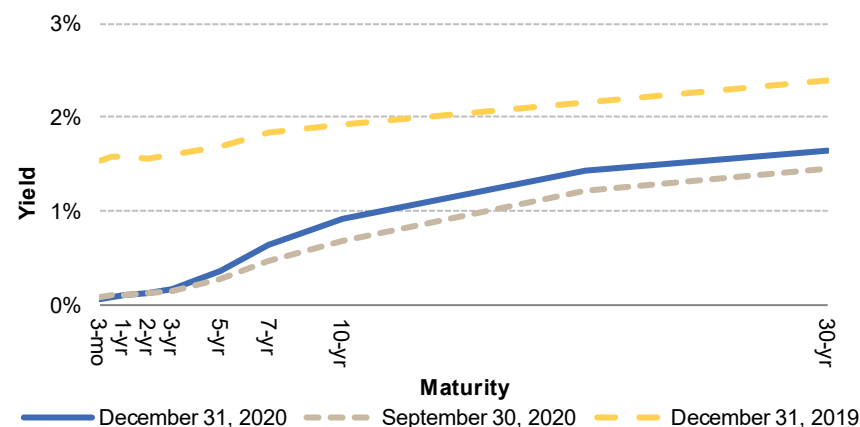
QUARTERLY MARKET SUMMARY

Interest Rate Overview

U.S. Treasury Note Yields



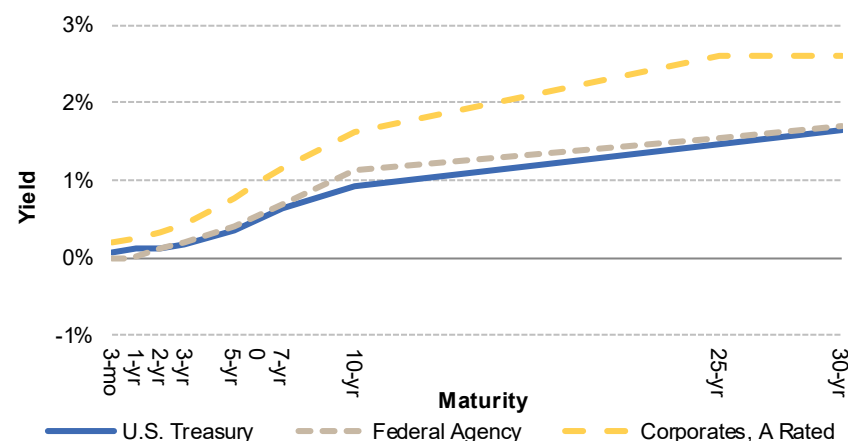
U.S. Treasury Yield Curve



U.S. Treasury Yields

Maturity	Dec '20	Sep '20	Change over Quarter	Dec '19	Change over Year
3-Month	0.07%	0.10%	(0.03%)	1.55%	(1.48%)
1-Year	0.11%	0.12%	(0.01%)	1.58%	(1.47%)
2-Year	0.12%	0.13%	(0.01%)	1.57%	(1.45%)
5-Year	0.36%	0.28%	0.08%	1.69%	(1.33%)
10-Year	0.92%	0.69%	0.23%	1.92%	(1.00%)
30-Year	1.65%	1.46%	0.19%	2.39%	(0.74%)

Yield Curves as of 12/31/2020



Source: Bloomberg.

QUARTERLY MARKET SUMMARY

Fixed Income Management

ICE BofAML Index Returns

As of 12/31/2020		Returns for Periods ended 12/31/2020			
December 31, 2020	Duration	Yield	3 Month	1 Year	3 Years
1-3 Year Indices					
U.S. Treasury	1.90	0.13%	0.05%	3.10%	2.74%
Federal Agency	1.77	0.17%	0.13%	2.67%	2.64%
U.S. Corporates, A-AAA rated	1.81	0.42%	0.46%	3.98%	3.52%
Agency MBS (0 to 3 years)	2.19	0.98%	0.41%	4.24%	4.01%
Taxable Municipals	1.69	1.16%	0.80%	4.08%	3.68%
1-5 Year Indices					
U.S. Treasury	2.66	0.18%	0.02%	4.25%	3.31%
Federal Agency	2.31	0.24%	0.17%	3.35%	2.94%
U.S. Corporates, A-AAA rated	2.70	0.57%	0.71%	5.41%	4.27%
Agency MBS (0 to 5 years)	1.91	0.81%	0.30%	3.64%	3.41%
Taxable Municipals	2.79	0.92%	0.69%	4.54%	3.94%
Master Indices (Maturities 1 Year or Greater)					
U.S. Treasury	7.47	0.60%	(0.91%)	8.22%	5.28%
Federal Agency	3.94	0.50%	0.04%	5.75%	4.30%
U.S. Corporates, A-AAA rated	8.72	1.51%	2.01%	9.84%	6.72%
Agency MBS (0 to 30 years)	2.12	0.85%	0.33%	4.09%	3.84%
Taxable Municipals	11.60	2.41%	1.58%	11.82%	7.92%

Returns for periods greater than one year are annualized.

Source: ICE BofAML Indices.

QUARTERLY MARKET SUMMARY

Fixed Income Management

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Investment Strategy & Portfolio Review

Portfolio Recap

- Our strategy for the fourth quarter encompassed the following:
 - Approaches carried forward from the third quarter: maintain core allocations in most sectors, match benchmark durations, and carefully manage risk considering various headwinds caused by the uneven and decelerating recovery.
 - Yield spreads returned to near pre-pandemic levels in most sectors at the same time that new supply waned. This limited new investment opportunities in the fourth quarter. As a result, Treasury allocations generally inched higher.
 - After months of consistent supply and attractive value, the river began to run dry in the federal agency sector. Limited new issuance towards year-end slowed new purchases in the sector. However, meaningful additions in prior periods helped boost portfolio returns once again in the fourth quarter.
 - In the supranational sector, light seasonal issuance headlined a quiet close to the year. Excess returns were positive, adding modest value in government-focused portfolios.
 - Investment grade corporates outpaced the performance of most other sectors during the quarter. Corporates proved to be a valuable asset class for both the quarter and for all of 2020, despite significant market disruptions early in the year. Investors' strong demand for yield pushed spreads even tighter during the fourth quarter, which ended the year near 20-year lows. As spreads narrowed further, we modestly reduced allocations while keeping corporate durations extended where value was greatest.
 - Mortgage-backed securities (MBS) remained a core holding. While the sector's performance was generally positive for the quarter, returns were a mixed bag for the year. Structure, age of issuance, and coupon level drove performance. For example, 15-year collateral outperformed 30-year collateral, while issues with stronger prepayment protection, like agency commercial MBS, performed best. Our preference to avoid securities with heightened prepayment risk continued to be beneficial for portfolio performance.
 - Allocations of AAA-rated asset-backed securities (ABS) were maintained during the final months of 2020. The sector posted strong absolute and relative returns for both the fourth quarter and the calendar year while providing diversification and incremental income to portfolios. The combination of quiet new issuance towards year end and robust demand limited new opportunities in the sector.
 - The taxable municipal sector remained abuzz as issuers continued to benefit from record-low borrowing rates. Although yield spreads narrowed significantly since March, new debt issued during the fourth quarter remained an attractive alternative to other government alternatives and even some high-quality corporate issuers. PFM continued to methodically increase municipal allocations through participation in a number of new deals.

Sector Allocation & Compliance

- The portfolio is in compliance with the City's Investment Policy and the California Government Code.

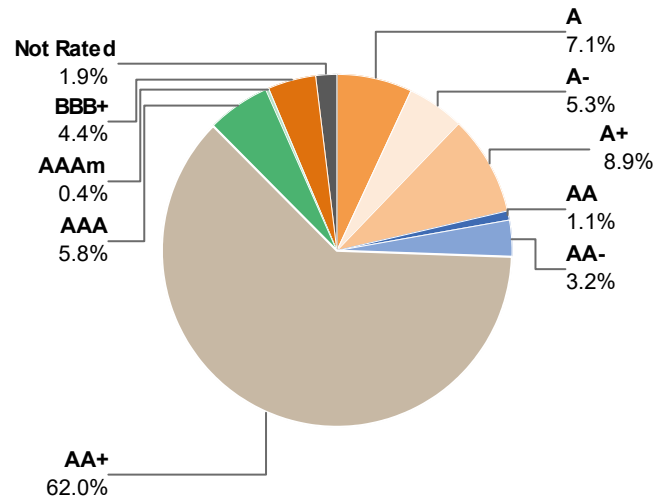
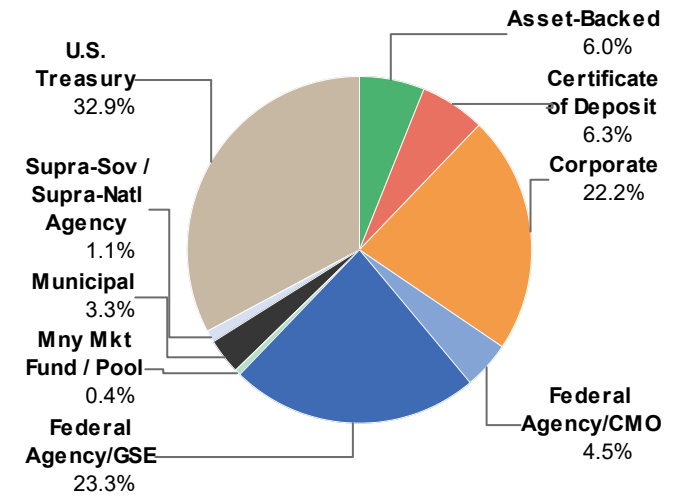
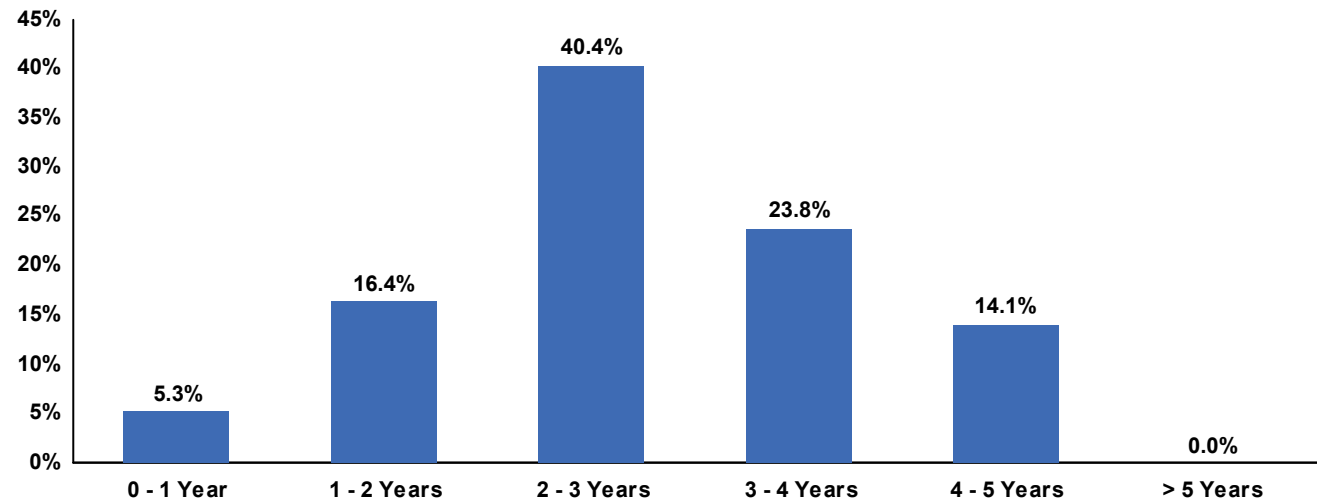
Security Type	Market Value as of 12/31/20	% of Portfolio	% Change vs. 9/30/20	Permitted by Policy	In Compliance
U.S. Treasury	\$11,270,795	32.8%	-0.2%	100%	✓
Federal Agency	\$8,010,132	23.3%	0.6%	100%	✓
Agency CMOs	\$1,532,345	4.5%	-0.3%	100%	✓
Supranationals	\$376,274	1.1%	0.6%	30%	✓
Municipal	\$1,139,808	3.3%	1.6%	30%	✓
Asset-Backed	\$2,056,627	6.0%	-0.8%	20%	✓
Negotiable CDs	\$2,175,093	6.3%	<0.1%	30%	✓
Corporate Notes	\$7,630,167	22.2%	-1.7%	30%	✓
Securities Sub-Total	\$34,191,241	99.6%			
Accrued Interest	\$106,219				
Securities Total	\$34,297,460				
PFM Funds	\$144,616	0.4%	0.4%	100%	✓
Total Investments	\$34,442,076	100.0%			

Market values, excluding accrued interest. Detail may not add to total due to rounding. Current investment policy as of June 25, 2020.

Portfolio Statistics

As of December 31, 2020

Par Value:	\$33,310,967
Total Market Value:	\$34,442,076
Security Market Value:	\$34,191,241
Accrued Interest:	\$106,219
Cash:	-
PFM Funds	\$144,616
Amortized Cost:	\$33,324,508
Yield at Market:	0.43%
Yield at Cost:	1.66%
Effective Duration:	2.62 Years
Average Maturity:	2.81 Years
Average Credit: *	AA

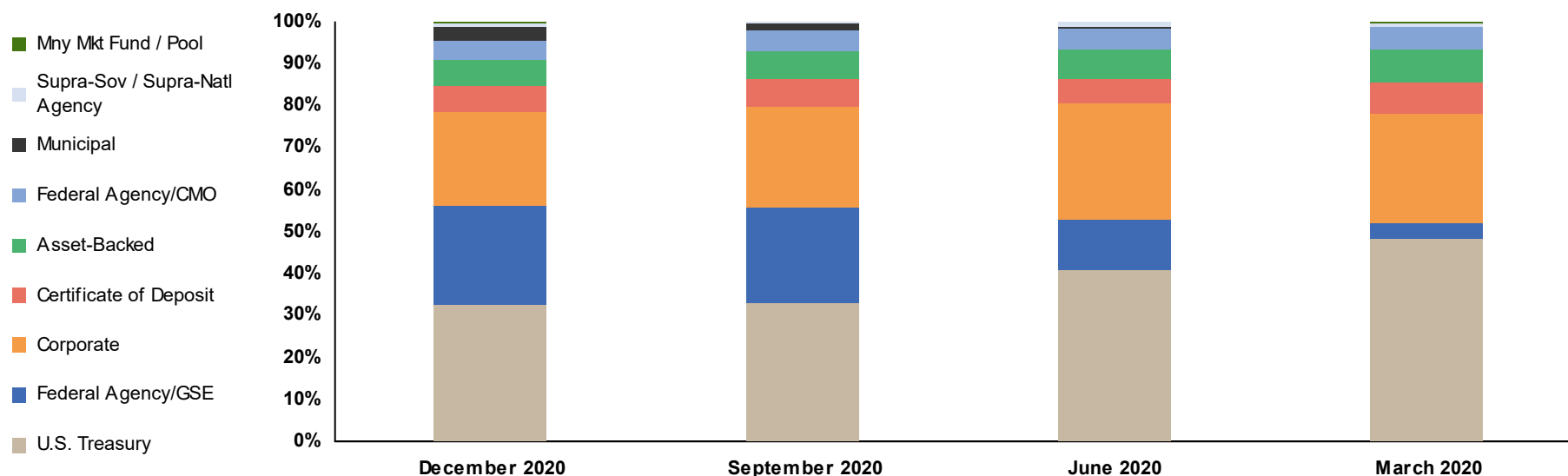
Credit Quality (S&P Ratings)****Sector Allocation****Maturity Distribution**

* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

**Securities held in the City's portfolio are in compliance with California Government Code and the City's investment policy dated June 25, 2020..

Sector Allocation

Sector	December 31, 2020		September 30, 2020		June 30, 2020		March 31, 2020	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
U.S. Treasury	11.3	32.9%	11.3	33.0%	14.0	41.0%	16.2	48.2%
Federal Agency/GSE	8.0	23.3%	7.8	22.8%	4.1	11.9%	1.3	3.8%
Corporate	7.6	22.2%	8.2	23.8%	9.5	27.7%	8.7	25.7%
Certificate of Deposit	2.2	6.3%	2.2	6.4%	2.0	5.8%	2.5	7.6%
Asset-Backed	2.1	6.0%	2.3	6.8%	2.4	7.0%	2.7	8.0%
Federal Agency/CMO	1.5	4.5%	1.6	4.8%	1.7	5.0%	1.7	5.2%
Municipal	1.1	3.3%	0.6	1.8%	0.1	0.4%	0.0	0.0%
Supra-Sov / Supra-Natl Agency	0.4	1.1%	0.2	0.5%	0.4	1.0%	0.3	0.9%
Mny Mkt Fund / Pool	0.1	0.4%	0.0	0.1%	0.1	0.2%	0.2	0.6%
Total	\$34.3	100.0%	\$34.3	100.0%	\$34.2	100.0%	\$33.6	100.0%

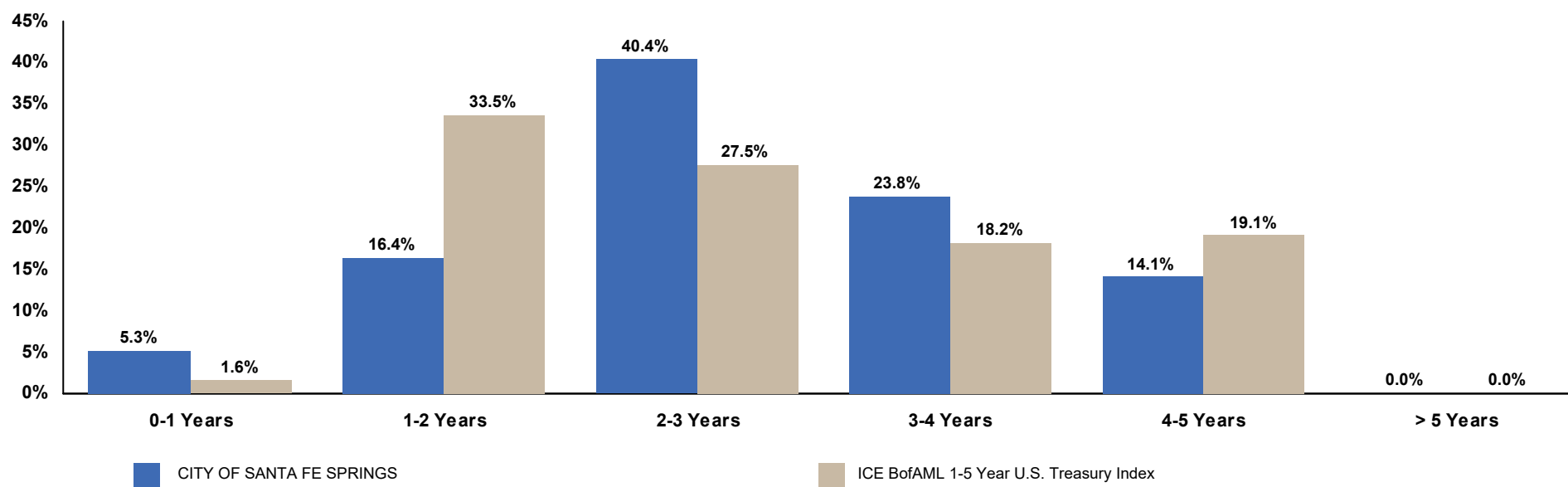


Detail may not add to total due to rounding.

Maturity Distribution

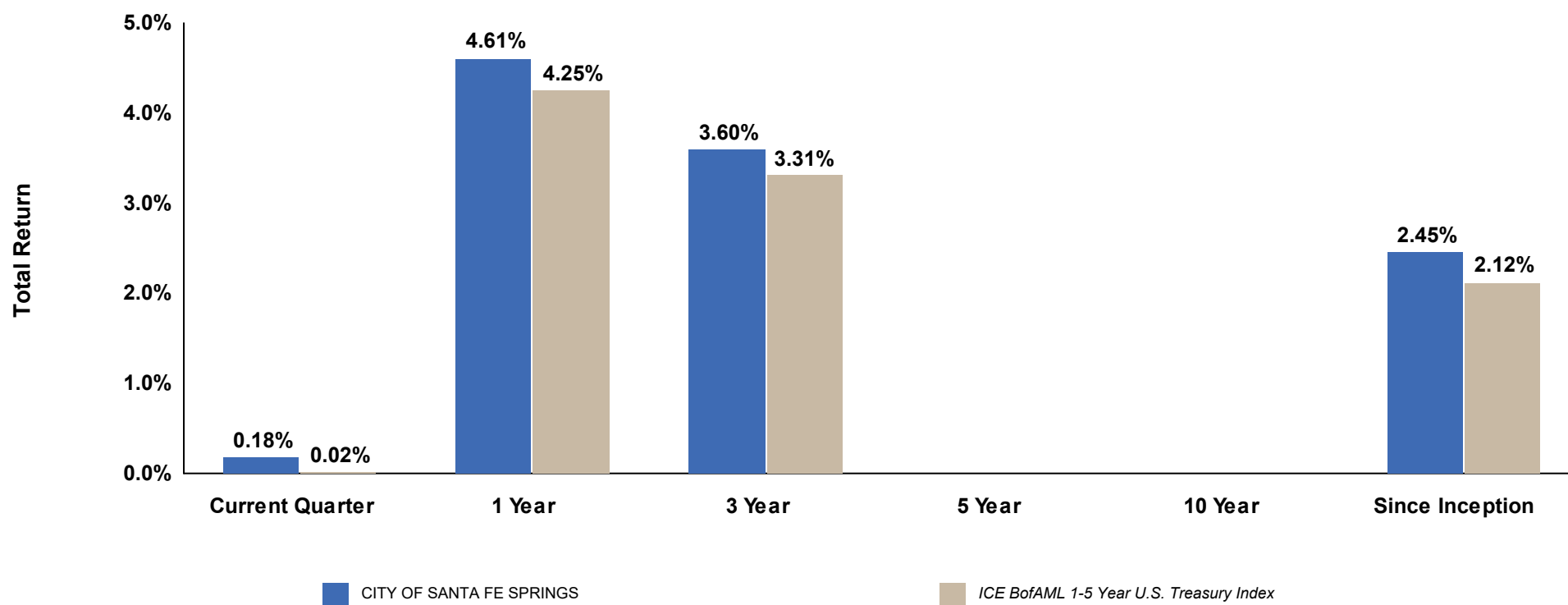
As of December 31, 2020

Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CITY OF SANTA FE SPRINGS	0.43%	2.81 yrs	5.3%	16.4%	40.4%	23.8%	14.1%	0.0%
ICE BofAML 1-5 Year U.S. Treasury Index	0.18%	2.73 yrs	1.6%	33.5%	27.5%	18.2%	19.1%	0.0%



Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Current Quarter	1 Year	Annualized Return			
				3 Year	5 Year	10 Year	Since Inception (03/31/16) **
CITY OF SANTA FE SPRINGS	2.62	0.18%	4.61%	3.60%	-	-	2.45%
ICE BofAML 1-5 Year U.S. Treasury Index	2.59	0.02%	4.25%	3.31%	-	-	2.12%
Difference		0.16%	0.36%	0.29%	-	-	0.33%



Portfolio performance is gross of fees unless otherwise indicated. **Since Inception performance is not shown for periods less than one year.

Portfolio Earnings		
Quarter-Ended December 31, 2020		
	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (09/30/2020)	\$34,264,663.94	\$33,130,260.73
Net Purchases/Sales	\$154,500.81	\$154,500.81
Change in Value	(\$83,307.15)	\$39,746.55
Ending Value (12/31/2020)	\$34,335,857.60	\$33,324,508.09
Interest Earned	\$144,264.24	\$144,264.24
Portfolio Earnings	\$60,957.09	\$184,010.79

Investment Strategy Outlook

- As 2020 ends, the uncertainties of 2021 now come into focus. Significant central bank intervention is expected to continue, and we expect interest rates will remain low for the foreseeable future. The speed of vaccine rollouts will ultimately drive the pace of the anticipated “return to normalcy.” Considering the economic uncertainties that remain, we plan on structuring the portfolio to have a neutral duration relative to the benchmark.
- Our outlook for major investment-grade sectors includes the following:

 - Agencies: Strong demand for agency bonds has pushed incremental yield spreads in basis points down to single digits. While portfolios currently include larger allocations relative to prior years when spreads were consistently tight to similar-duration treasuries, holdings for 2021 will be more strategic—reduced holdings of shorter maturities where spreads may be narrower while continuing to participate in attractive longer new issues.
 - Supranationals: Due to collapsed yield spreads, portfolio allocations stand near cyclical lows relative to historical levels. While expectations are tempered in 2021, we remain on the lookout for opportunities to add income relative to Treasuries and agencies, especially if issuance picks up in the first quarter of 2021 as forecasted.
 - Corporates: Continued economic recovery, vaccine rollouts, and supportive monetary policies around the world serve as primary tailwinds. Due to incremental income potential, corporates will remain a core, long-term holding. Modestly reduced allocations may provide “dry powder” to add to the sector should spreads widen. This may be challenging, though, as market demand seems insatiable while issuance is expected to fall from the record new supply seen in 2020.
 - Asset-Backed Securities (ABS): ABS spreads are on the tighter side of their historical ranges. However, demand for ABS remains elevated as investors look for income return in high-quality sectors. Collateral delinquency rates and net losses may increase over the short term but should remain well within expected performance bands as the economy recovers. For example, used vehicle prices remain elevated, which is a positive for residual and recovery values for auto ABS. We will likely maintain core holdings in the sector while opportunistically investing in new issues in 2021.
 - Agency MBS: The combination of the 10-year Treasury yield below 1%, securities trading at a premium, and elevated refinancing activity creates challenges for the MBS sector. As a result, attractive investment opportunities may be limited. Like in other sectors, however, core allocations will be maintained as MBS can provide incremental income and diversification benefits.
 - Taxable Municipals: We continue to find value in the sector. As a result, we will continue to participate in new high-quality issues and build higher portfolio allocations while the sector remains attractive. Additional fiscal stimulus targeted to state and local governments would be a big credit positive should it occur under the new federal administration.

Issuer Distribution

Issuer Distribution
As of December 31, 2020

Issuer	Market Value (\$)	% of Portfolio	Top 5 = 62.7%	Top 10 = 67.8%
UNITED STATES TREASURY	11,270,795	32.8%		
FREDDIE MAC	6,000,728	17.5%		
FANNIE MAE	3,208,566	9.4%		
PFIZER INC	511,318	1.5%		
BANK OF AMERICA CO	503,886	1.5%		
VERIZON OWNER TRUST	381,203	1.1%		
CATERPILLAR INC	375,778	1.1%		
NEW YORK ST URBAN DEVELOPMENT CORP	340,503	1.0%		
THE WALT DISNEY CORPORATION	338,357	1.0%		
DNB ASA	336,511	1.0%		
SKANDINAVISKA ENSKILDA BANKEN AB	333,969	1.0%		
NORDEA BANK ABP	333,916	1.0%		
FEDERAL HOME LOAN BANKS	333,184	1.0%		
CAPITAL ONE FINANCIAL CORP	332,939	1.0%		
AMERICAN EXPRESS CO	330,656	1.0%		
SOCIETE GENERALE	330,333	1.0%		
CREDIT AGRICOLE SA	329,240	1.0%		
GENERAL DYNAMICS CORP	320,780	0.9%		

Issuer	Market Value (\$)	% of Portfolio
UNITED PARCEL SERVICE INC	318,014	0.9%
AMERICAN HONDA FINANCE	312,896	0.9%
JP MORGAN CHASE & CO	309,353	0.9%
US BANCORP	309,268	0.9%
DEERE & COMPANY	302,887	0.9%
MORGAN STANLEY	301,821	0.9%
CITIGROUP INC	285,967	0.8%
THE BANK OF NEW YORK MELLON CORPORATION	271,687	0.8%
MERCK & CO INC	269,358	0.8%
FLORIDA STATE BOARD OF ADMIN FIN CORP	260,786	0.8%
CREDIT SUISSE GROUP RK	260,467	0.8%
3M COMPANY	260,241	0.8%
TOYOTA MOTOR CORP	259,855	0.8%
BRISTOL-MYERS SQUIBB CO	257,000	0.8%
SUMITOMO MITSUI FINANCIAL GROUP INC	250,657	0.7%
GOLDMAN SACHS GROUP INC	241,453	0.7%
CARMAX AUTO OWNER TRUST	237,456	0.7%
FORD CREDIT AUTO OWNER TRUST	203,497	0.6%
NEW YORK & NEW JERSEY PORT AUTHORITY	202,950	0.6%
INTL BANK OF RECONSTRUCTION AND DEV	200,129	0.6%
PACCAR FINANCIAL CORP	187,026	0.5%

Issuer	Market Value (\$)	% of Portfolio
COMCAST CORP	186,821	0.5%
TRUIST FIN CORP	185,719	0.5%
INTER-AMERICAN DEVELOPMENT BANK	176,145	0.5%
AMAZON.COM INC	150,801	0.4%
PFM FUNDS - GOVT SELECT, INSTL CL	144,616	0.4%
APPLE INC	141,732	0.4%
STATE OF CONNECTICUT	140,913	0.4%
VOLKSWAGEN OF AMERICA	133,613	0.4%
DISCOVER FINANCIAL SERVICES	128,653	0.4%
NATIONAL RURAL UTILITIES CO FINANCE CORP	126,935	0.4%
HERSHEY COMPANY	126,314	0.4%
HONDA AUTO RECEIVABLES	125,204	0.4%
SAN JUAN UNIFIED SCHOOL DISTRICT	124,393	0.4%
NISSAN AUTO LEASE TRUST	115,958	0.3%
CHEVRON CORPORATION	111,498	0.3%
TEXAS INSTRUMENTS INC	100,171	0.3%
HOME DEPOT INC	77,573	0.2%
HARLEY-DAVIDSON MOTORCYCLE TRUST	76,356	0.2%
PEPSICO INC	75,938	0.2%
MERCEDES-BENZ AUTO RECEIVABLES	75,918	0.2%
CALIFORNIA EARTHQUAKE AUTHORITY	70,263	0.2%

Issuer	Market Value (\$)	% of Portfolio
GM FINANCIAL SECURITIZED TERM	70,250	0.2%
HONEYWELL INTERNATIONAL	66,845	0.2%
NISSAN AUTO RECEIVABLES	62,984	0.2%
GM FINANCIAL AUTO LEASING TRUST	60,124	0.2%
ADOBE INC	35,998	0.1%
ALLY AUTO RECEIVABLES TRUST	17,223	0.1%
JOHN DEERE OWNER TRUST	8,681	0.0%
FORD CREDIT AUTO LEASE TRUST	2,789	0.0%
Grand Total:	34,335,858	100.0%

Portfolio Transactions

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	10/1/20	10/1/20	175,000.00	911312BP0	UNITED PARCEL SERVICE CORPORATE BOND	2.05%	4/1/21	1,793.75		
INTEREST	10/1/20	10/1/20	200,000.00	46647PBB1	JPMORGAN CHASE & CO BONDS	3.20%	4/1/23	3,207.00		
MATURITY	10/1/20	10/1/20	65,000.00	06051GGS2	BANK OF AMERICA CORP (CALLED OMD 10/01/2	2.32%	10/1/20	65,756.60		0.00
INTEREST	10/1/20	10/25/20	34,486.06	3137FKK39	FHMS KP05 A	3.20%	7/1/23	92.05		
INTEREST	10/1/20	10/25/20	275,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	528.69		
INTEREST	10/1/20	10/25/20	56,167.60	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	124.93		
INTEREST	10/1/20	10/25/20	325,000.00	3137AVXN2	FHLMC MULTIFAMILY STRUCTURED P	2.35%	7/1/22	637.81		
INTEREST	10/1/20	10/25/20	104,954.87	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	205.39		
INTEREST	10/1/20	10/25/20	154,098.11	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	418.68		
INTEREST	10/1/20	10/25/20	89,087.17	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	155.31		
INTEREST	10/1/20	10/25/20	160,000.00	3137BM6P6	FHLMC SERIES K721 A2	3.09%	8/1/22	412.00		
INTEREST	10/1/20	10/25/20	300,000.00	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/22	627.50		
INTEREST	10/1/20	10/25/20	86,335.96	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	257.06		
PAYDOWNS	10/1/20	10/25/20	1,964.44	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	1,964.44		0.00
PAYDOWNS	10/1/20	10/25/20	176.04	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	176.04		0.00
PAYDOWNS	10/1/20	10/25/20	4,622.76	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	4,622.76		0.00
PAYDOWNS	10/1/20	10/25/20	13,264.82	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	13,264.82		0.00
PAYDOWNS	10/1/20	10/25/20	771.78	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	771.78		0.00
PAYDOWNS	10/1/20	10/25/20	60.96	3137FKK39	FHMS KP05 A	3.20%	7/1/23	60.96		0.00
INTEREST	10/5/20	10/5/20	400,000.00	3135G0T45	FANNIE MAE NOTES	1.87%	4/5/22	3,750.00		

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
BUY	10/14/20	10/21/20	85,000.00	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/25	(84,981.29)	0.50%	
INTEREST	10/15/20	10/15/20	19,563.00	43811BAC8	HONDA ABS 2017-2 A3	1.68%	8/15/21	27.39		
INTEREST	10/15/20	10/15/20	60,000.00	65479PAD1	NALT 2019-A A3	2.76%	3/15/22	138.00		
INTEREST	10/15/20	10/15/20	14,137.14	02007FAC9	ALLY ABS 2017-4 A3	1.75%	12/15/21	20.62		
INTEREST	10/15/20	10/15/20	34,027.37	02007YAC8	ALLYA 2017-5 A3	1.99%	3/15/22	56.43		
INTEREST	10/15/20	10/15/20	20,460.55	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	45.35		
INTEREST	10/15/20	10/15/20	125,000.00	254683CM5	DCENT 2019-A3 A	1.89%	10/15/24	196.88		
INTEREST	10/15/20	10/15/20	80,970.29	65478DAD9	NAROT 2018-A A3	2.65%	5/15/22	178.81		
INTEREST	10/15/20	10/15/20	52,711.37	89238KAD4	TAOT 2017-D A3	1.93%	1/15/22	84.78		
INTEREST	10/15/20	10/15/20	75,000.00	41284UAD6	HDMOT 2020-A A3	1.87%	10/15/24	116.87		
INTEREST	10/15/20	10/15/20	325,000.00	14041NFU0	COMET 2019-A2 A2	1.72%	8/15/24	465.83		
INTEREST	10/15/20	10/15/20	24,800.10	02007MAE0	ALLYA 2018-1 A3	2.35%	6/15/22	48.57		
INTEREST	10/15/20	10/15/20	170,000.00	20030NCR0	COMCAST CORP (CALLABLE) CORPORATE NOTES	3.70%	4/15/24	3,145.00		
INTEREST	10/15/20	10/15/20	101,953.58	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	257.43		
INTEREST	10/15/20	10/15/20	31,219.12	65478HAD0	NAROT 2017-C A3	2.12%	4/15/22	55.15		
INTEREST	10/15/20	10/15/20	100,000.00	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	223.33		
INTEREST	10/15/20	10/15/20	2,859.27	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	4.34		
INTEREST	10/15/20	10/15/20	61,192.34	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	159.61		
INTEREST	10/15/20	10/15/20	32,998.33	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	87.72		
INTEREST	10/15/20	10/15/20	70,000.00	65480EAD3	NALT 2020-B A3	0.43%	10/16/23	13.38		
INTEREST	10/15/20	10/15/20	200,000.00	34533FAD3	FORDO 2019-A A3	2.78%	9/15/23	463.33		
PAYDOWNS	10/15/20	10/15/20	10,792.31	02007FAC9	ALLY ABS 2017-4 A3	1.75%	12/15/21	10,792.31		0.00

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
PAYDOWNS	10/15/20	10/15/20	4,246.20	02007MAE0	ALLYA 2018-1 A3	2.35%	6/15/22	4,246.20		0.00
PAYDOWNS	10/15/20	10/15/20	12,319.18	65478DAD9	NAROT 2018-A A3	2.65%	5/15/22	12,319.18		0.00
PAYDOWNS	10/15/20	10/15/20	10,447.33	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	10,447.33		0.00
PAYDOWNS	10/15/20	10/15/20	4,091.36	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	4,091.36		0.00
PAYDOWNS	10/15/20	10/15/20	10,406.76	89238KAD4	TAOT 2017-D A3	1.93%	1/15/22	10,406.76		0.00
PAYDOWNS	10/15/20	10/15/20	10,079.69	02007YAC8	ALLYA 2017-5 A3	1.99%	3/15/22	10,079.69		0.00
PAYDOWNS	10/15/20	10/15/20	9,402.40	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	9,402.40		0.00
PAYDOWNS	10/15/20	10/15/20	2,689.12	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	2,689.12		0.00
PAYDOWNS	10/15/20	10/15/20	3,491.89	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	3,491.89		0.00
PAYDOWNS	10/15/20	10/15/20	5,206.59	65478HAD0	NAROT 2017-C A3	2.12%	4/15/22	5,206.59		0.00
PAYDOWNS	10/15/20	10/15/20	9,741.06	43811BAC8	HONDA ABS 2017-2 A3	1.68%	8/15/21	9,741.06		0.00
INTEREST	10/16/20	10/16/20	89,579.92	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	225.44		
PAYDOWNS	10/16/20	10/16/20	6,820.24	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	6,820.24		0.00
BUY	10/16/20	10/21/20	300,000.00	06051GJH3	BANK OF AMERICA CORP CORPORATE NOTES	0.81%	10/24/24	(300,000.00)	0.81%	
BUY	10/16/20	10/29/20	125,000.00	798306WM4	SAN JUAN USD, CA TXBL GO BONDS	0.49%	8/1/23	(125,000.00)	0.50%	
INTEREST	10/18/20	10/18/20	31,155.20	43814PAC4	HAROT 2017-3 A3	1.79%	9/18/21	46.47		
INTEREST	10/18/20	10/18/20	125,000.00	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/24	24.41		
PAYDOWNS	10/18/20	10/18/20	12,056.84	43814PAC4	HAROT 2017-3 A3	1.79%	9/18/21	12,056.84		0.00
INTEREST	10/19/20	10/19/20	200,000.00	06051GFW4	BANK OF AMERICA CORP NOTE	2.62%	4/19/21	2,625.00		
INTEREST	10/20/20	10/20/20	625,000.00	3137EAEQ8	FREDDIE MAC NOTES	0.37%	4/20/23	1,171.88		
INTEREST	10/20/20	10/20/20	100,000.00	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/24	154.17		
INTEREST	10/20/20	10/20/20	100,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/25	39.17		

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	10/20/20	10/20/20	167,583.50	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	453.87		
INTEREST	10/20/20	10/20/20	60,000.00	362569AC9	GMALT 2020-3 A3	0.45%	8/21/23	15.75		
INTEREST	10/20/20	10/20/20	8,784.59	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	23.28		
INTEREST	10/20/20	10/20/20	175,000.00	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/24	282.92		
PAYDOWNS	10/20/20	10/20/20	13,115.66	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	13,115.66		0.00
PAYDOWNS	10/20/20	10/20/20	7,754.64	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	7,754.64		0.00
SELL	10/20/20	10/21/20	200,000.00	3135G0T45	FANNIE MAE NOTES	1.87%	4/5/22	205,136.67		5,231.86
INTEREST	10/21/20	10/21/20	300,000.00	61746BEA0	MORGAN STANLEY CORP NOTES	2.50%	4/21/21	3,750.00		
INTEREST	10/22/20	10/22/20	290,000.00	3135G03U5	FANNIE MAE NOTES	0.62%	4/22/25	896.18		
SELL	10/22/20	10/26/20	175,000.00	69371RN93	PACCAR FINANCIAL CORP NOTES	2.80%	3/1/21	177,299.11		1,560.34
BUY	10/22/20	10/29/20	80,000.00	69371RQ66	PACCAR FINANCIAL CORP CORPORATE NOTES	1.80%	2/6/25	(83,940.80)	0.72%	
INTEREST	10/24/20	10/24/20	110,000.00	06406RAL1	BANK OF NY MELLON CORP	2.10%	10/24/24	1,155.00		
INTEREST	10/26/20	10/26/20	305,000.00	38141GWC4	GOLDMAN SACHS GROUP INC (CALLABLE) NOTE	3.00%	4/26/22	4,575.00		
INTEREST	10/27/20	10/27/20	275,000.00	172967LQ2	CITIGROUP INC CORP NOTES	2.70%	10/27/22	3,712.50		
INTEREST	10/31/20	10/31/20	925,000.00	912828YM6	UNITED STATES TREASURY NOTES	1.50%	10/31/24	6,937.50		
INTEREST	10/31/20	10/31/20	400,000.00	912828ZL7	US TREASURY N/B NOTES	0.37%	4/30/25	750.00		
INTEREST	10/31/20	10/31/20	300,000.00	912828X70	US TREASURY N/B NOTES	2.00%	4/30/24	3,000.00		
INTEREST	11/1/20	11/1/20	50,000.00	097023CG8	BOEING CO CORP NOTE	2.70%	5/1/22	675.00		
INTEREST	11/1/20	11/1/20	75,000.00	713448EY0	PEPSICO INC CORPORATE NOTES	0.75%	5/1/23	281.25		
INTEREST	11/1/20	11/25/20	54,203.16	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	120.56		
INTEREST	11/1/20	11/25/20	300,000.00	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/22	627.50		
INTEREST	11/1/20	11/25/20	160,000.00	3137BM6P6	FHLMC SERIES K721 A2	3.09%	8/1/22	412.00		

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INTEREST	11/1/20	11/25/20	140,833.29	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	354.55		
INTEREST	11/1/20	11/25/20	325,000.00	3137AVXN2	FHLMC MULTIFAMILY STRUCTURED P	2.35%	7/1/22	637.81		
INTEREST	11/1/20	11/25/20	104,183.09	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	197.95		
INTEREST	11/1/20	11/25/20	81,713.20	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	243.01		
INTEREST	11/1/20	11/25/20	34,425.10	3137FKK39	FHMS KP05 A	3.20%	7/1/23	91.89		
INTEREST	11/1/20	11/25/20	275,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	528.69		
INTEREST	11/1/20	11/25/20	88,911.13	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	155.00		
PAYDOWNS	11/1/20	11/25/20	213.68	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	213.68		0.00
PAYDOWNS	11/1/20	11/25/20	156.08	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	156.08		0.00
PAYDOWNS	11/1/20	11/25/20	60.35	3137FKK39	FHMS KP05 A	3.20%	7/1/23	60.35		0.00
PAYDOWNS	11/1/20	11/25/20	1,862.56	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	1,862.56		0.00
PAYDOWNS	11/1/20	11/25/20	8,871.67	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	8,871.67		0.00
PAYDOWNS	11/1/20	11/25/20	3,032.63	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	3,032.63		0.00
BUY	11/3/20	11/5/20	340,000.00	3137EAEZ8	FREDDIE MAC NOTES	0.25%	11/6/23	(339,694.00)	0.28%	
SELL	11/4/20	11/5/20	200,000.00	3135G0T45	FANNIE MAE NOTES	1.87%	4/5/22	205,188.50		5,130.46
SELL	11/4/20	11/5/20	100,000.00	44932HAG8	IBM CORP CORP NOTES	2.65%	2/5/21	101,268.50		610.12
INTEREST	11/5/20	11/5/20	590,000.00	3137EAER6	FREDDIE MAC NOTES	0.37%	5/5/23	1,093.96		
BUY	11/9/20	11/13/20	160,000.00	110122DT2	BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP	0.53%	11/13/23	(160,000.00)	0.54%	
INTEREST	11/10/20	11/10/20	100,000.00	69371RP83	PACCAR FINANCIAL CORP CORP NOTES	2.65%	5/10/22	1,325.00		
SELL	11/10/20	11/13/20	100,000.00	097023CL7	BOEING CO NOTES	2.30%	8/1/21	101,716.67		1,066.43
SELL	11/10/20	11/13/20	50,000.00	097023CG8	BOEING CO CORP NOTE	2.70%	5/1/22	51,008.50		1,006.66
INTEREST	11/11/20	11/11/20	75,000.00	166764BV1	CHEVRON CORP CORPORATE NOTES	1.14%	5/11/23	427.88		

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INTEREST	11/11/20	11/11/20	140,000.00	037833DV9	APPLE INC CORPORATE NOTES	0.75%	5/11/23	525.00		
MATURITY	11/13/20	11/13/20	85,000.00	69371RN85	PACCAR FINANCIAL CORP NOTES	2.05%	11/13/20	85,871.25		0.00
BUY	11/13/20	11/24/20	70,000.00	13017HAJ5	CA ST EARTHQUAKE AUTH TXBL REV BONDS	1.32%	7/1/22	(70,000.00)	1.33%	
INTEREST	11/15/20	11/15/20	170.15	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	0.26		
INTEREST	11/15/20	11/15/20	100,000.00	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	223.33		
INTEREST	11/15/20	11/15/20	200,000.00	34533FAD3	FORDO 2019-A A3	2.78%	9/15/23	463.33		
INTEREST	11/15/20	11/15/20	92,551.18	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	233.69		
INTEREST	11/15/20	11/15/20	125,000.00	254683CM5	DCENT 2019-A3 A	1.89%	10/15/24	196.88		
INTEREST	11/15/20	11/15/20	42,304.61	89238KAD4	TAOT 2017-D A3	1.93%	1/15/22	68.04		
INTEREST	11/15/20	11/15/20	3,344.83	02007FAC9	ALLY ABS 2017-4 A3	1.75%	12/15/21	4.88		
INTEREST	11/15/20	11/15/20	9,821.94	43811BAC8	HONDA ABS 2017-2 A3	1.68%	8/15/21	13.75		
INTEREST	11/15/20	11/15/20	70,000.00	65480EAD3	NALT 2020-B A3	0.43%	10/16/23	25.08		
INTEREST	11/15/20	11/15/20	125,000.00	427866BA5	HERSHEY COMPANY CORP NOTES	3.10%	5/15/21	1,937.50		
INTEREST	11/15/20	11/15/20	60,000.00	65479PAD1	NALT 2019-A A3	2.76%	3/15/22	138.00		
INTEREST	11/15/20	11/15/20	20,553.90	02007MAE0	ALLYA 2018-1 A3	2.35%	6/15/22	40.25		
INTEREST	11/15/20	11/15/20	22,551.00	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	59.95		
INTEREST	11/15/20	11/15/20	75,000.00	41284UAD6	HDMOT 2020-A A3	1.87%	10/15/24	116.87		
INTEREST	11/15/20	11/15/20	57,100.98	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	148.94		
INTEREST	11/15/20	11/15/20	26,012.53	65478HAD0	NAROT 2017-C A3	2.12%	4/15/22	45.96		
INTEREST	11/15/20	11/15/20	85,000.00	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/25	28.33		
INTEREST	11/15/20	11/15/20	68,651.11	65478DAD9	NAROT 2018-A A3	2.65%	5/15/22	151.60		
INTEREST	11/15/20	11/15/20	300,000.00	369550BD9	GENERAL DYNAMICS CORP NOTES	3.37%	5/15/23	5,062.50		

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	11/15/20	11/15/20	23,947.68	02007YAC8	ALLYA 2017-5 A3	1.99%	3/15/22	39.71		
INTEREST	11/15/20	11/15/20	16,968.66	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	37.61		
INTEREST	11/15/20	11/15/20	325,000.00	14041NFU0	COMET 2019-A2 A2	1.72%	8/15/24	465.83		
PAYDOWNS	11/15/20	11/15/20	3,344.83	02007FAC9	ALLY ABS 2017-4 A3	1.75%	12/15/21	3,344.83		0.00
PAYDOWNS	11/15/20	11/15/20	10,164.63	02007YAC8	ALLYA 2017-5 A3	1.99%	3/15/22	10,164.63		0.00
PAYDOWNS	11/15/20	11/15/20	9,622.30	89238KAD4	TAOT 2017-D A3	1.93%	1/15/22	9,622.30		0.00
PAYDOWNS	11/15/20	11/15/20	5,463.45	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	5,463.45		0.00
PAYDOWNS	11/15/20	11/15/20	11,625.72	65478DAD9	NAROT 2018-A A3	2.65%	5/15/22	11,625.72		0.00
PAYDOWNS	11/15/20	11/15/20	9,563.48	43811BAC8	HONDA ABS 2017-2 A3	1.68%	8/15/21	9,563.48		0.00
PAYDOWNS	11/15/20	11/15/20	5,171.16	65478HAD0	NAROT 2017-C A3	2.12%	4/15/22	5,171.16		0.00
PAYDOWNS	11/15/20	11/15/20	4,309.02	02007MAE0	ALLYA 2018-1 A3	2.35%	6/15/22	4,309.02		0.00
PAYDOWNS	11/15/20	11/15/20	4,105.54	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	4,105.54		0.00
PAYDOWNS	11/15/20	11/15/20	170.15	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	170.15		0.00
PAYDOWNS	11/15/20	11/15/20	10,747.50	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	10,747.50		0.00
PAYDOWNS	11/15/20	11/15/20	9,120.64	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	9,120.64		0.00
PAYDOWNS	11/15/20	11/15/20	6,129.55	65479PAD1	NALT 2019-A A3	2.76%	3/15/22	6,129.55		0.00
INTEREST	11/16/20	11/16/20	82,759.68	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	208.28		
INTEREST	11/16/20	11/16/20	310,000.00	911312BC9	UNITED PARCEL SERVICE (CALLABLE) NOTES	2.35%	5/16/22	3,642.50		
INTEREST	11/16/20	11/16/20	150,000.00	06406RAC1	BANK OF NY MELLON CORP NOTES	2.66%	5/16/23	1,995.75		
PAYDOWNS	11/16/20	11/16/20	7,207.55	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	7,207.55		0.00
BUY	11/16/20	11/19/20	110,000.00	38141GXL3	GOLDMAN SACHS GROUP INC CORPORATE NOTES	0.62%	11/17/23	(110,000.00)	0.63%	
INTEREST	11/17/20	11/17/20	200,000.00	025816BU2	AMERICAN EXPRESS CO	3.37%	5/17/21	3,375.00		

CITY OF SANTA FE SPRINGS

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
BUY	11/17/20	11/24/20	200,000.00	459058JM6	INTL BK RECON & DEVELOP CORPORATE NOTES	0.25%	11/24/23	(199,570.00)	0.32%	
INTEREST	11/18/20	11/18/20	125,000.00	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/24	38.54		
INTEREST	11/18/20	11/18/20	19,098.36	43814PAC4	HAROT 2017-3 A3	1.79%	9/18/21	28.49		
INTEREST	11/18/20	11/18/20	75,000.00	14913Q3C1	CATERPILLAR FINL SERVICE	1.95%	11/18/22	731.25		
PAYDOWNS	11/18/20	11/18/20	11,429.90	43814PAC4	HAROT 2017-3 A3	1.79%	9/18/21	11,429.90		0.00
SELL	11/18/20	11/19/20	175,000.00	38141GWC4	GOLDMAN SACHS GROUP INC (CALLABLE) NOTE	3.00%	4/26/22	177,279.67		1,725.28
INTEREST	11/20/20	11/20/20	1,029.95	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	2.73		
INTEREST	11/20/20	11/20/20	60,000.00	362569AC9	GMALT 2020-3 A3	0.45%	8/21/23	22.50		
INTEREST	11/20/20	11/20/20	100,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/25	39.17		
INTEREST	11/20/20	11/20/20	175,000.00	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/24	282.92		
INTEREST	11/20/20	11/20/20	100,000.00	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/24	154.17		
INTEREST	11/20/20	11/20/20	125,000.00	025816CD9	AMERICAN EXPRESS CO	2.75%	5/20/22	1,718.75		
INTEREST	11/20/20	11/20/20	154,467.84	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	418.35		
PAYDOWNS	11/20/20	11/20/20	12,145.60	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	12,145.60		0.00
PAYDOWNS	11/20/20	11/20/20	1,029.95	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	1,029.95		0.00
INTEREST	11/21/20	11/21/20	190,000.00	808513AW5	CHARLES SCHWAB CORP NOTES	3.25%	5/21/21	3,087.50		
INTEREST	11/22/20	11/22/20	675,000.00	3135G04Q3	FANNIE MAE NOTES	0.25%	5/22/23	843.75		
INTEREST	11/24/20	11/24/20	175,000.00	4581X0DM7	INTER-AMERICAN DEVEL BK CORPORATE NOTES	0.50%	5/24/23	437.50		
INTEREST	11/30/20	11/30/20	325,000.00	912828ZT0	US TREASURY N/B NOTES	0.25%	5/31/25	406.25		
INTEREST	11/30/20	11/30/20	1,225,000.00	912828XT2	US TREASURY N/B NOTES	2.00%	5/31/24	12,250.00		
INTEREST	11/30/20	11/30/20	550,000.00	912828U57	US TREASURY NOTES	2.12%	11/30/23	5,843.75		
INTEREST	12/1/20	12/1/20	100,000.00	46647PBQ8	JPMORGAN CHASE & CO CORPORATE NOTES	1.51%	6/1/24	773.82		

CITY OF SANTA FE SPRINGS

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	12/1/20	12/1/20	100,000.00	20772KKK4	CT ST T/E GO BONDS	2.00%	6/1/25	866.67		
BUY	12/1/20	12/3/20	300,000.00	91282CAZ4	US TREASURY N/B NOTES	0.37%	11/30/25	(299,353.02)	0.42%	
INTEREST	12/1/20	12/25/20	275,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	528.69		
INTEREST	12/1/20	12/25/20	78,680.57	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	233.88		
INTEREST	12/1/20	12/25/20	325,000.00	3137AVXN2	FHLMC MULTIFAMILY STRUCTURED P	2.35%	7/1/22	637.81		
INTEREST	12/1/20	12/25/20	52,340.60	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	116.41		
INTEREST	12/1/20	12/25/20	300,000.00	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/22	627.50		
INTEREST	12/1/20	12/25/20	160,000.00	3137BM6P6	FHLMC SERIES K721 A2	3.09%	8/1/22	412.00		
INTEREST	12/1/20	12/25/20	103,969.41	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	197.54		
INTEREST	12/1/20	12/25/20	34,364.75	3137FKK39	FHMS KP05 A	3.20%	7/1/23	91.73		
INTEREST	12/1/20	12/25/20	131,961.62	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	427.89		
INTEREST	12/1/20	12/25/20	88,755.05	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	193.60		
PAYDOWNS	12/1/20	12/25/20	224.47	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/22	224.47		0.00
PAYDOWNS	12/1/20	12/25/20	1,976.85	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	1,976.85		0.00
PAYDOWNS	12/1/20	12/25/20	5,930.77	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	5,930.77		0.00
PAYDOWNS	12/1/20	12/25/20	21,445.28	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	21,445.28		0.00
PAYDOWNS	12/1/20	12/25/20	2,780.48	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	2,780.48		0.00
PAYDOWNS	12/1/20	12/25/20	17,240.78	3137FKK39	FHMS KP05 A	3.20%	7/1/23	17,240.78		0.00
INTEREST	12/2/20	12/2/20	325,000.00	23341VZT1	DNB BANK ASA/NY LT CD	2.04%	12/2/22	3,370.25		
SELL	12/2/20	12/3/20	190,000.00	808513AW5	CHARLES SCHWAB CORP NOTES	3.25%	5/21/21	192,387.03		2,182.08
BUY	12/2/20	12/4/20	275,000.00	3137EAFA2	FREDDIE MAC NOTES	0.25%	12/4/23	(274,727.75)	0.28%	
INTEREST	12/3/20	12/3/20	150,000.00	023135BP0	AMAZON.COM INC CORPORATE NOTES	0.40%	6/3/23	300.00		

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Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
SELL	12/3/20	12/4/20	175,000.00	911312BP0	UNITED PARCEL SERVICE CORPORATE BOND	2.05%	4/1/21	176,656.81		1,060.91
SELL	12/3/20	12/4/20	75,000.00	9128284U1	US TREASURY N/B NOTES	2.62%	6/30/23	80,553.80		4,959.99
SELL	12/3/20	12/4/20	15,000.00	9128284X5	UNITED STATES TREASURY NOTES	2.75%	8/31/23	16,157.66		1,056.82
INTEREST	12/8/20	12/8/20	305,000.00	3130A0F70	FEDERAL HOME LOAN BANKS NOTES	3.37%	12/8/23	5,146.88		
INTEREST	12/13/20	12/13/20	60,000.00	24422EVA4	JOHN DEERE CAPITAL CORP CORP NOTES	1.95%	6/13/22	585.00		
INTEREST	12/15/20	12/15/20	125,000.00	254683CM5	DCENT 2019-A3 A	1.89%	10/15/24	196.88		
INTEREST	12/15/20	12/15/20	85,000.00	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/25	35.42		
INTEREST	12/15/20	12/15/20	16,244.88	02007MAE0	ALLYA 2018-1 A3	2.35%	6/15/22	31.81		
INTEREST	12/15/20	12/15/20	52,995.44	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	138.23		
INTEREST	12/15/20	12/15/20	200,000.00	34533FAD3	FORDO 2019-A A3	2.78%	9/15/23	463.33		
INTEREST	12/15/20	12/15/20	83,430.54	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	210.66		
INTEREST	12/15/20	12/15/20	75,000.00	41284UAD6	HDMOT 2020-A A3	1.87%	10/15/24	116.87		
INTEREST	12/15/20	12/15/20	32,682.31	89238KAD4	TAOT 2017-D A3	1.93%	1/15/22	52.56		
INTEREST	12/15/20	12/15/20	13,783.05	02007YAC8	ALLYA 2017-5 A3	1.99%	3/15/22	22.86		
INTEREST	12/15/20	12/15/20	20,841.37	65478HAD0	NAROT 2017-C A3	2.12%	4/15/22	36.82		
INTEREST	12/15/20	12/15/20	53,870.45	65479PAD1	NALT 2019-A A3	2.76%	3/15/22	123.90		
INTEREST	12/15/20	12/15/20	11,803.50	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	31.38		
INTEREST	12/15/20	12/15/20	258.46	43811BAC8	HONDA ABS 2017-2 A3	1.68%	8/15/21	0.36		
INTEREST	12/15/20	12/15/20	325,000.00	14041NFU0	COMET 2019-A2 A2	1.72%	8/15/24	465.83		
INTEREST	12/15/20	12/15/20	70,000.00	65480EAD3	NALT 2020-B A3	0.43%	10/16/23	25.08		
INTEREST	12/15/20	12/15/20	100,000.00	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	223.33		
INTEREST	12/15/20	12/15/20	11,505.21	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	25.50		

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Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	12/15/20	12/15/20	57,025.39	65478DAD9	NAROT 2018-A A3	2.65%	5/15/22	125.93		
PAYDOWNS	12/15/20	12/15/20	3,902.75	02007MAE0	ALLYA 2018-1 A3	2.35%	6/15/22	3,902.75		0.00
PAYDOWNS	12/15/20	12/15/20	4,636.09	65478HAD0	NAROT 2017-C A3	2.12%	4/15/22	4,636.09		0.00
PAYDOWNS	12/15/20	12/15/20	8,935.56	02007YAC8	ALLYA 2017-5 A3	1.99%	3/15/22	8,935.56		0.00
PAYDOWNS	12/15/20	12/15/20	2,844.02	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	2,844.02		0.00
PAYDOWNS	12/15/20	12/15/20	8,261.10	65479PAD1	NALT 2019-A A3	2.76%	3/15/22	8,261.10		0.00
PAYDOWNS	12/15/20	12/15/20	10,454.94	65478DAD9	NAROT 2018-A A3	2.65%	5/15/22	10,454.94		0.00
PAYDOWNS	12/15/20	12/15/20	9,016.24	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	9,016.24		0.00
PAYDOWNS	12/15/20	12/15/20	8,940.37	89238KAD4	TAOT 2017-D A3	1.93%	1/15/22	8,940.37		0.00
PAYDOWNS	12/15/20	12/15/20	258.46	43811BAC8	HONDA ABS 2017-2 A3	1.68%	8/15/21	258.46		0.00
PAYDOWNS	12/15/20	12/15/20	8,213.91	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	8,213.91		0.00
PAYDOWNS	12/15/20	12/15/20	3,725.88	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	3,725.88		0.00
INTEREST	12/16/20	12/16/20	75,552.13	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	190.14		
PAYDOWNS	12/16/20	12/16/20	6,214.38	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	6,214.38		0.00
BUY	12/16/20	12/23/20	340,000.00	650036DT0	NY ST URBAN DEV CORP TXBL REV BONDS	0.87%	3/15/25	(340,000.00)	0.87%	
INTEREST	12/18/20	12/18/20	125,000.00	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/24	38.54		
INTEREST	12/18/20	12/18/20	7,668.46	43814PAC4	HAROT 2017-3 A3	1.79%	9/18/21	11.44		
PAYDOWNS	12/18/20	12/18/20	7,668.46	43814PAC4	HAROT 2017-3 A3	1.79%	9/18/21	7,668.46		0.00
INTEREST	12/20/20	12/20/20	60,000.00	362569AC9	GMALT 2020-3 A3	0.45%	8/21/23	22.50		
INTEREST	12/20/20	12/20/20	100,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/25	39.17		
INTEREST	12/20/20	12/20/20	100,000.00	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/24	154.17		
INTEREST	12/20/20	12/20/20	142,322.24	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	385.46		

CITY OF SANTA FE SPRINGS

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	12/20/20	12/20/20	175,000.00	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/24	282.92		
PAYDOWNS	12/20/20	12/20/20	11,033.80	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	11,033.80		0.00
SELL	12/21/20	12/23/20	110,000.00	9128284X5	UNITED STATES TREASURY NOTES	2.75%	8/31/23	118,601.06		7,701.73
SELL	12/21/20	12/23/20	90,000.00	9128284X5	UNITED STATES TREASURY NOTES	2.75%	8/31/23	97,037.23		6,497.63
MATURITY	12/23/20	12/23/20	75,000.00	88579YBA8	3M COMPANY (CALLED, OMD 09/14/21) CORP N	3.00%	12/23/20	76,992.75		1,374.00
INTEREST	12/26/20	12/26/20	610,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/23	762.50		
INTEREST	12/31/20	12/31/20	1,600,000.00	9128285U0	US TREASURY N/B	2.62%	12/31/23	21,000.00		
INTEREST	12/31/20	12/31/20	475,000.00	9128286Z8	UNITED STATES TREASURY NOTES	1.75%	6/30/24	4,156.25		
INTEREST	12/31/20	12/31/20	980,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/23	11,025.00		
TOTALS								129,888.08		41,164.31

Portfolio Holdings

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
UNITED STATES TREASURY NOTES DTD 08/31/2018 2.750% 08/31/2023	9128284X5	220,000.00	AA+	Aaa	9/20/2018	9/21/2018	217,989.06	2.95	2,055.66	218,917.10	235,125.00
UNITED STATES TREASURY NOTES DTD 08/31/2018 2.750% 08/31/2023	9128284X5	140,000.00	AA+	Aaa	9/12/2018	9/14/2018	139,310.94	2.86	1,308.15	139,630.37	149,625.00
US TREASURY NOTES DTD 08/31/2016 1.375% 08/31/2023	9128282D1	125,000.00	AA+	Aaa	6/28/2019	6/28/2019	123,095.70	1.76	584.00	123,786.24	129,062.50
US TREASURY NOTES DTD 10/01/2018 2.875% 09/30/2023	9128285D8	150,000.00	AA+	Aaa	11/2/2018	11/6/2018	148,863.28	3.04	1,101.82	149,363.34	161,132.82
US TREASURY NOTES DTD 10/01/2018 2.875% 09/30/2023	9128285D8	400,000.00	AA+	Aaa	10/31/2018	10/31/2018	398,046.88	2.98	2,938.19	398,909.73	429,687.52
US TREASURY NOTES DTD 11/30/2016 2.125% 11/30/2023	912828U57	550,000.00	AA+	Aaa	12/10/2018	12/11/2018	534,359.38	2.74	1,027.47	540,839.68	581,453.13
US TREASURY NOTES DTD 01/03/2017 2.250% 12/31/2023	912828V23	980,000.00	AA+	Aaa	1/30/2019	1/31/2019	965,912.50	2.56	60.91	971,414.08	1,040,943.75
US TREASURY N/B DTD 12/31/2018 2.625% 12/31/2023	9128285U0	1,600,000.00	AA+	Aaa	1/29/2019	1/31/2019	1,605,500.00	2.55	116.02	1,603,352.09	1,717,000.00
US TREASURY N/B NOTES DTD 01/31/2017 2.250% 01/31/2024	912828V80	125,000.00	AA+	Aaa	2/7/2019	2/11/2019	123,720.70	2.47	1,176.97	124,207.05	132,968.75
US TREASURY NOTES DTD 02/18/2014 2.750% 02/15/2024	912828B66	425,000.00	AA+	Aaa	3/1/2019	3/6/2019	428,303.71	2.58	4,414.57	427,084.24	459,132.81
US TREASURY N/B DTD 03/31/2017 2.125% 03/31/2024	912828W71	650,000.00	AA+	Aaa	4/1/2019	4/3/2019	644,337.89	2.31	3,529.02	646,321.49	690,625.00
US TREASURY N/B NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	300,000.00	AA+	Aaa	5/1/2019	5/3/2019	296,167.97	2.27	1,027.62	297,447.41	317,953.14
US TREASURY N/B NOTES DTD 05/31/2017 2.000% 05/31/2024	912828XT2	1,225,000.00	AA+	Aaa	6/3/2019	6/5/2019	1,231,316.41	1.89	2,153.85	1,229,319.56	1,299,839.91
UNITED STATES TREASURY NOTES DTD 06/30/2019 1.750% 06/30/2024	9128286Z8	275,000.00	AA+	Aaa	12/11/2019	12/12/2019	275,708.98	1.69	13.29	275,544.32	289,695.31
UNITED STATES TREASURY NOTES DTD 06/30/2019 1.750% 06/30/2024	9128286Z8	200,000.00	AA+	Aaa	7/1/2019	7/3/2019	199,546.88	1.80	9.67	199,683.01	210,687.50

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
UNITED STATES TREASURY NOTES DTD 09/30/2019 1.500% 09/30/2024	912828YH7	500,000.00	AA+	Aaa	10/31/2019	11/4/2019	499,472.66	1.52	1,916.21	499,597.43	523,593.75
UNITED STATES TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	575,000.00	AA+	Aaa	12/2/2019	12/4/2019	569,856.45	1.69	1,477.21	570,986.71	602,582.06
UNITED STATES TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	350,000.00	AA+	Aaa	2/3/2020	2/5/2020	352,460.94	1.35	899.17	351,990.09	366,789.08
UNITED STATES TREASURY NOTES DTD 01/31/2020 1.375% 01/31/2025	912828Z52	100,000.00	AA+	Aaa	2/19/2020	2/20/2020	99,859.38	1.40	575.41	99,883.97	104,500.00
UNITED STATES TREASURY NOTES DTD 02/29/2020 1.125% 02/28/2025	912828ZC7	775,000.00	AA+	Aaa	3/2/2020	3/4/2020	785,837.89	0.84	2,962.45	784,035.54	802,246.06
US TREASURY N/B NOTES DTD 04/30/2020 0.375% 04/30/2025	912828ZL7	400,000.00	AA+	Aaa	6/3/2020	6/5/2020	399,875.00	0.38	256.91	399,889.66	401,437.52
US TREASURY N/B NOTES DTD 05/31/2020 0.250% 05/31/2025	912828ZT0	325,000.00	AA+	Aaa	6/30/2020	6/30/2020	324,873.05	0.26	71.43	324,886.13	324,339.86
US TREASURY N/B NOTES DTD 11/30/2020 0.375% 11/30/2025	91282CAZ4	300,000.00	AA+	Aaa	12/1/2020	12/3/2020	299,343.75	0.42	98.90	299,354.19	300,375.00
Security Type Sub-Total		10,690,000.00					10,663,759.40	1.99	29,774.90	10,676,443.43	11,270,795.47
Supra-National Agency Bond / Note											
INTER-AMERICAN DEVEL BK CORPORATE NOTES DTD 04/24/2020 0.500% 05/24/2023	4581X0DM7	175,000.00	AAA	Aaa	4/17/2020	4/24/2020	174,940.50	0.51	89.93	174,953.83	176,144.50
INTL BK RECON & DEVELOP CORPORATE NOTES DTD 11/24/2020 0.250% 11/24/2023	459058JM6	200,000.00	AAA	Aaa	11/17/2020	11/24/2020	199,570.00	0.32	51.39	199,584.92	200,129.00
Security Type Sub-Total		375,000.00					374,510.50	0.41	141.32	374,538.75	376,273.50
Municipal Bond / Note											

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal Bond / Note											
CT ST TXBL GO BONDS DTD 06/11/2020 2.500% 07/01/2022	20772KJU4	35,000.00	A	A1	5/29/2020	6/11/2020	35,588.70	1.66	486.11	35,428.57	36,128.05
CA ST EARTHQUAKE AUTH TXBL REV BONDS DTD 11/24/2020 1.327% 07/01/2022	13017HAJ5	70,000.00	NR	NR	11/13/2020	11/24/2020	70,000.00	1.33	95.47	70,000.00	70,263.20
PORT AUTH OF NY/NJ TXBL REV BONDS DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	100,000.00	A+	Aa3	7/7/2020	7/9/2020	100,586.00	0.89	521.89	100,491.12	101,475.00
PORT AUTH OF NY/NJ TXBL REV BONDS DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	100,000.00	A+	Aa3	7/2/2020	7/8/2020	100,000.00	1.09	521.89	100,000.00	101,475.00
SAN JUAN USD, CA TXBL GO BONDS DTD 10/29/2020 0.499% 08/01/2023	798306WM4	125,000.00	NR	Aa2	10/16/2020	10/29/2020	125,000.00	0.50	107.42	125,000.00	124,392.50
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.870% 03/15/2025	650036DT0	340,000.00	AA+	NR	12/16/2020	12/23/2020	340,000.00	0.87	65.73	340,000.00	340,503.20
CT ST T/E GO BONDS DTD 06/25/2020 2.000% 06/01/2025	20772KKK4	100,000.00	A	A1	6/12/2020	6/25/2020	105,097.00	0.94	166.67	104,559.58	104,785.00
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	255,000.00	AA	Aa3	9/3/2020	9/16/2020	255,000.00	1.26	935.64	255,000.00	260,785.95
Security Type Sub-Total		1,125,000.00					1,131,271.70	1.00	2,900.82	1,130,479.27	1,139,807.90
Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	72,749.80	AA+	Aaa	4/11/2018	4/30/2018	74,196.86	2.93	215.82	73,038.03	72,910.93
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.355% 07/01/2022	3137AVXN2	325,000.00	AA+	Aaa	8/14/2019	8/19/2019	328,960.94	1.92	637.81	327,065.59	330,798.61
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWQH1	125,000.00	AA+	Aaa	9/4/2019	9/9/2019	126,845.70	1.78	240.31	126,007.54	127,665.12

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Collateralized Mortgage Obligation											
FHLMC SERIES K721 A2 DTD 12/01/2015 3.090% 08/01/2022	3137BM6P6	160,000.00	AA+	Aaa	4/4/2018	4/9/2018	161,362.50	2.88	412.00	160,499.15	164,291.73
FNA 2013-M1 A2 DTD 01/01/2013 2.365% 08/01/2022	3136ABPW7	110,516.34	AA+	Aaa	9/10/2019	9/13/2019	111,366.79	2.09	217.78	110,982.35	111,998.68
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWQH1	150,000.00	AA+	Aaa	9/6/2019	9/11/2019	151,746.09	1.89	288.38	150,954.97	153,198.14
FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/01/2022	3137B1BS0	300,000.00	AA+	Aaa	8/12/2019	8/15/2019	305,531.25	1.92	627.50	303,151.96	308,301.32
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGQ4	103,744.94	AA+	Aaa	9/4/2019	9/9/2019	105,104.11	1.86	197.12	104,550.76	105,936.67
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/01/2023	3137B5JL8	50,363.75	AA+	Aaa	6/13/2018	6/18/2018	50,106.03	2.79	112.02	50,247.63	51,316.70
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	17,123.97	AA+	Aaa	12/7/2018	12/17/2018	17,123.92	3.20	45.71	17,123.94	17,574.14
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024	3137FQ3V3	85,974.57	AA+	Aaa	11/20/2019	11/26/2019	85,972.47	2.09	149.88	85,972.97	88,352.88
Security Type Sub-Total		1,500,473.37					1,518,316.66	2.12	3,144.33	1,509,594.89	1,532,344.92
Federal Agency Bond / Note											
FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023	3137EAEQ8	625,000.00	AA+	Aaa	4/17/2020	4/20/2020	623,437.50	0.46	462.24	623,802.80	628,111.25
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	590,000.00	AA+	Aaa	5/5/2020	5/7/2020	589,752.20	0.39	344.17	589,806.38	592,990.12
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04Q3	675,000.00	AA+	Aaa	5/20/2020	5/22/2020	672,968.25	0.35	182.81	673,383.88	676,483.65
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	610,000.00	AA+	Aaa	6/24/2020	6/26/2020	608,218.80	0.35	21.18	608,526.24	611,242.57
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	640,000.00	AA+	Aaa	7/8/2020	7/10/2020	638,624.00	0.32	760.00	638,843.91	641,163.52

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	600,000.00	AA+	Aaa	8/19/2020	8/21/2020	599,388.00	0.28	541.67	599,462.13	600,985.80
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	445,000.00	AA+	Aaa	9/2/2020	9/4/2020	445,081.26	0.24	361.56	445,072.46	445,623.00
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	575,000.00	AA+	Aaa	9/2/2020	9/4/2020	574,810.25	0.26	467.19	574,830.80	575,805.00
FREDDIE MAC NOTES DTD 11/05/2020 0.250% 11/06/2023	3137EAEZ8	340,000.00	AA+	Aaa	11/3/2020	11/5/2020	339,694.00	0.28	132.22	339,709.91	340,408.00
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	275,000.00	AA+	Aaa	12/2/2020	12/4/2020	274,727.75	0.28	51.56	274,734.71	275,339.08
FEDERAL HOME LOAN BANKS NOTES DTD 12/09/2013 3.375% 12/08/2023	3130A0F70	305,000.00	AA+	Aaa	1/30/2019	1/31/2019	313,989.54	2.72	657.66	310,433.29	333,183.53
FANNIE MAE NOTES DTD 02/08/2019 2.500% 02/05/2024	3135G0V34	480,000.00	AA+	Aaa	2/7/2019	2/8/2019	478,214.40	2.58	4,866.67	478,893.18	513,678.72
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	290,000.00	AA+	Aaa	4/22/2020	4/24/2020	289,402.60	0.67	347.40	289,485.14	293,122.43
FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	395,000.00	AA+	Aaa	7/21/2020	7/23/2020	393,032.90	0.48	650.10	393,207.61	394,513.76
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	795,000.00	AA+	Aaa	8/25/2020	8/27/2020	791,279.40	0.47	1,026.88	791,538.45	793,271.67
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	295,000.00	AA+	Aaa	9/23/2020	9/25/2020	294,112.05	0.44	295.00	294,159.76	294,210.29
Security Type Sub-Total		7,935,000.00					7,926,732.90	0.61	11,168.31	7,925,890.65	8,010,132.39
Corporate Note											
TEXAS INSTRUMENTS INC (CALLED, OMD 03/12 DTD 09/12/2020 2.750% 02/12/2021	882508AY0	100,000.00	A+	A1	4/27/2017	5/4/2017	102,279.00	0.00	832.64	100,069.36	100,171.40

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 03/15/2018 2.900% 03/15/2021	14913Q2G3	100,000.00	A	A3	3/12/2018	3/15/2018	99,946.00	2.92	853.89	99,996.40	100,499.90
BANK OF AMERICA CORP NOTE DTD 04/19/2016 2.625% 04/19/2021	06051GFW4	200,000.00	A-	A2	6/8/2017	6/13/2017	201,422.00	2.43	1,050.00	200,109.23	201,371.60
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	100,000.00	BBB+	A2	2/13/2018	2/15/2018	98,320.00	3.06	486.11	99,840.83	100,607.10
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	200,000.00	BBB+	A2	6/8/2017	6/13/2017	200,510.00	2.43	972.22	200,039.84	201,214.20
HERSHEY COMPANY CORP NOTES DTD 05/10/2018 3.100% 05/15/2021	427866BA5	125,000.00	A	A1	5/3/2018	5/10/2018	124,913.75	3.12	495.14	124,989.50	126,314.00
AMERICAN EXPRESS CO DTD 05/17/2018 3.375% 05/17/2021	025816BU2	200,000.00	BBB+	A3	5/14/2018	5/17/2018	199,966.00	3.38	825.00	199,995.78	201,749.60
BRANCH BANKING & TRUST CORP NOTES DTD 06/05/2018 3.200% 09/03/2021	05531FBD4	55,000.00	A-	A3	5/31/2018	6/5/2018	54,934.55	3.24	576.89	54,986.48	55,953.10
AMERICAN HONDA FINANCE CORP NOTES DTD 09/09/2016 1.700% 09/09/2021	02665WBG5	310,000.00	A-	A3	9/9/2016	9/14/2016	307,882.70	1.84	1,639.56	309,708.16	312,895.71
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	185,000.00	A+	A2	9/4/2018	9/7/2018	184,750.25	3.05	1,634.17	184,941.86	188,462.46
JOHN DEERE CAPITAL CORP NOTES DTD 01/06/2017 2.650% 01/06/2022	24422ETL3	100,000.00	A	A2	3/10/2017	3/15/2017	99,559.00	2.75	1,288.19	99,907.18	102,369.70
NATIONAL RURAL UTIL COOP CORP NOTE DTD 02/05/2020 1.750% 01/21/2022	63743HET5	125,000.00	A	A2	1/22/2020	2/5/2020	124,890.00	1.79	1,008.68	124,940.85	126,934.75
HOME DEPOT INC DTD 12/06/2018 3.250% 03/01/2022	437076BV3	75,000.00	A	A2	11/27/2018	12/6/2018	74,794.50	3.34	812.50	74,926.22	77,573.33
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	300,000.00	A+	A1	6/8/2017	6/13/2017	309,087.00	2.32	2,650.00	302,181.31	309,268.20

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
GOLDMAN SACHS GROUP INC (CALLABLE) NOTE DTD 01/26/2017 3.000% 04/26/2022	38141GWC4	130,000.00	BBB+	A3	6/8/2017	6/13/2017	131,454.70	2.75	704.17	130,118.39	131,084.98
PACCAR FINANCIAL CORP CORP NOTES DTD 05/10/2019 2.650% 05/10/2022	69371RP83	100,000.00	A+	A1	5/3/2019	5/10/2019	99,946.00	2.67	375.42	99,975.66	103,244.40
UNITED PARCEL SERVICE (CALLABLE) NOTES DTD 05/16/2017 2.350% 05/16/2022	911312BC9	310,000.00	A-	A2	6/8/2017	6/13/2017	312,979.10	2.14	910.63	310,791.96	318,013.50
AMERICAN EXPRESS CO DTD 05/20/2019 2.750% 05/20/2022	025816CD9	125,000.00	BBB+	A3	5/15/2019	5/20/2019	124,850.00	2.79	391.49	124,931.02	128,906.88
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/12/2019 1.950% 06/13/2022	24422EVA4	60,000.00	A	A2	9/9/2019	9/12/2019	59,922.60	2.00	58.50	59,959.34	61,422.42
HONEYWELL INTERNATIONAL (CALLABLE) NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	65,000.00	A	A2	7/30/2019	8/8/2019	64,934.35	2.19	555.12	64,965.02	66,845.22
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	14913Q3A5	95,000.00	A	A3	9/3/2019	9/6/2019	94,867.95	1.95	576.60	94,926.14	97,608.61
CITIGROUP INC CORP NOTES DTD 10/27/2017 2.700% 10/27/2022	172967LQ2	275,000.00	BBB+	A3	12/31/2018	12/31/2018	265,102.75	3.72	1,320.00	270,292.43	285,966.73
CATERPILLAR FINL SERVICE DTD 01/13/2020 1.950% 11/18/2022	14913Q3C1	75,000.00	A	A3	1/9/2020	1/13/2020	74,965.50	1.97	174.69	74,977.24	77,343.15
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	35,000.00	A	A2	1/22/2020	2/3/2020	34,952.05	1.75	247.92	34,966.65	35,997.96
3M COMPANY CORP NOTES DTD 10/02/2017 2.250% 03/15/2023	88579YAX9	250,000.00	A+	A1	1/14/2019	1/16/2019	241,772.50	3.10	1,656.25	245,650.64	260,240.50
BB&T CORPORATION NOTES DTD 09/16/2019 2.200% 03/16/2023	05531FBJ1	125,000.00	A-	A3	9/9/2019	9/16/2019	124,907.50	2.22	802.08	124,941.76	129,765.88
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	200,000.00	A-	A2	3/15/2019	3/22/2019	200,000.00	3.21	1,603.50	200,000.00	206,883.60

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
PEPSICO INC CORPORATE NOTES DTD 05/01/2020 0.750% 05/01/2023	713448EY0	75,000.00	A+	A1	4/29/2020	5/1/2020	74,851.50	0.82	93.75	74,884.73	75,938.40
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	140,000.00	AA+	Aa1	5/4/2020	5/11/2020	139,619.20	0.84	145.83	139,700.92	141,732.08
CHEVRON CORP CORPORATE NOTES DTD 05/11/2020 1.141% 05/11/2023	166764BV1	75,000.00	AA	Aa2	5/7/2020	5/11/2020	75,000.00	1.14	118.85	75,000.00	76,409.18
GENERAL DYNAMICS CORP NOTES DTD 05/11/2018 3.375% 05/15/2023	369550BD9	300,000.00	A	A2	1/11/2019	1/15/2019	302,661.00	3.15	1,293.75	301,430.87	320,780.40
BANK OF NY MELLON CORP NOTES DTD 05/16/2017 2.661% 05/16/2023	06406RAC1	150,000.00	A	A1	1/11/2019	1/15/2019	147,006.00	3.16	498.94	148,362.95	154,591.05
AMAZON.COM INC CORPORATE NOTES DTD 06/03/2020 0.400% 06/03/2023	023135BP0	150,000.00	AA-	A2	6/1/2020	6/3/2020	149,790.00	0.45	46.67	149,830.66	150,801.45
CHEVRON USA INC CORPORATE NOTES DTD 08/12/2020 0.426% 08/11/2023	166756AJ5	35,000.00	AA	Aa2	8/10/2020	8/12/2020	35,000.00	0.43	57.57	35,000.00	35,089.11
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 09/14/2020 0.450% 09/14/2023	14913R2F3	100,000.00	A	A3	9/9/2020	9/14/2020	99,932.00	0.47	133.75	99,938.77	100,326.10
PFIZER INC CORP NOTES (CALLABLE) DTD 09/07/2018 3.200% 09/15/2023	717081EN9	300,000.00	A+	A2	1/11/2019	1/15/2019	301,983.00	3.05	2,826.67	301,133.14	322,855.20
BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP DTD 11/13/2020 0.537% 11/13/2023	110122DT2	160,000.00	A+	A2	11/9/2020	11/13/2020	160,000.00	0.54	114.56	160,000.00	160,083.04
GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 11/19/2020 0.627% 11/17/2023	38141GXL3	110,000.00	BBB+	A3	11/16/2020	11/19/2020	110,000.00	0.63	80.47	110,000.00	110,368.17
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 01/08/2019 3.350% 01/08/2024	89236TFS9	150,000.00	A+	A1	1/11/2019	1/15/2019	149,883.00	3.37	2,414.79	149,929.12	162,783.30

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
JOHN DEERE CAPITAL CORP CORP NOTES DTD 06/07/2019 2.600% 03/07/2024	24422EUX5	130,000.00	A	A2	6/4/2019	6/7/2019	129,777.70	2.64	1,070.33	129,851.24	139,094.54
MERCK & CO INC DTD 03/07/2019 2.900% 03/07/2024	58933YAU9	250,000.00	AA-	A1	3/13/2019	3/15/2019	251,002.50	2.81	2,295.83	250,639.86	269,358.00
COMCAST CORP (CALLABLE) CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024	20030NCR0	170,000.00	A-	A3	5/7/2020	5/11/2020	186,250.30	1.20	1,327.89	183,530.34	186,820.65
JPMORGAN CHASE & CO CORPORATE NOTES DTD 05/27/2020 1.514% 06/01/2024	46647PBQ8	100,000.00	A-	A2	5/19/2020	5/27/2020	100,000.00	1.51	126.17	100,000.00	102,468.90
WALT DISNEY COMPANY/THE DTD 09/06/2019 1.750% 08/30/2024	254687FK7	325,000.00	BBB+	A2	9/3/2019	9/6/2019	323,674.00	1.84	1,911.63	324,025.90	338,356.53
BANK OF NY MELLON CORP DTD 10/24/2019 2.100% 10/24/2024	06406RAL1	110,000.00	A	A1	1/21/2020	1/28/2020	110,484.00	2.00	429.92	110,389.21	117,096.10
BANK OF AMERICA CORP CORPORATE NOTES DTD 10/21/2020 0.810% 10/24/2024	06051GJH3	300,000.00	A-	A2	10/16/2020	10/21/2020	300,000.00	0.81	472.50	300,000.00	302,514.60
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 02/06/2020 1.800% 02/06/2025	69371RQ66	80,000.00	A+	A1	10/22/2020	10/29/2020	83,608.80	0.73	580.00	83,460.84	83,782.00
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	50,000.00	A+	A1	5/20/2020	5/26/2020	50,488.50	1.58	345.00	50,426.16	52,352.30
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	20,000.00	A+	A1	5/20/2020	5/26/2020	20,195.40	1.58	138.00	20,170.46	20,940.92
BRISTOL-MYERS SQUIBB CO CORPORATE NOTES DTD 07/15/2020 3.875% 08/15/2025	110122DC9	85,000.00	A+	A2	9/29/2020	9/30/2020	97,127.80	0.88	1,244.31	96,459.62	96,916.58
Security Type Sub-Total		7,385,000.00					7,412,244.45	2.24	42,268.54	7,407,294.04	7,630,167.48

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Certificate of Deposit											
CREDIT SUISSE NEW YORK CERT DEPOS DTD 08/07/2020 0.520% 02/01/2022	22549L6F7	260,000.00	A+	Aa3	8/5/2020	8/7/2020	260,000.00	0.52	552.07	260,000.00	260,467.48
SOCIETE GENERALE NY CERT DEPOS DTD 02/19/2020 1.800% 02/14/2022	83369XDL9	325,000.00	A	A1	2/14/2020	2/19/2020	325,000.00	1.80	2,226.25	325,000.00	330,333.25
CREDIT AGRICOLE CIB NY CERT DEPOS DTD 04/06/2020 2.830% 04/01/2022	22535CDV0	320,000.00	A+	Aa3	4/3/2019	4/4/2019	320,000.00	2.80	6,792.00	320,000.00	329,239.68
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 07/14/2020 0.700% 07/08/2022	86565CKU2	250,000.00	A	A1	7/10/2020	7/14/2020	250,000.00	0.70	831.25	250,000.00	250,656.50
SKANDINAV ENSKILDA BANK LT CD DTD 09/03/2019 1.860% 08/26/2022	83050PDR7	325,000.00	A+	Aa2	8/29/2019	9/3/2019	325,000.00	1.85	2,149.33	325,000.00	333,969.35
NORDEA BANK ABP NEW YORK CERT DEPOS DTD 08/29/2019 1.850% 08/26/2022	65558TLL7	325,000.00	AA-	Aa3	8/27/2019	8/29/2019	325,000.00	1.84	2,137.78	325,000.00	333,916.05
DNB BANK ASA/NY LT CD DTD 12/06/2019 2.040% 12/02/2022	23341VZT1	325,000.00	AA-	Aa2	12/4/2019	12/6/2019	325,000.00	2.03	552.50	325,000.00	336,510.53
Security Type Sub-Total		2,130,000.00					2,130,000.00	1.72	15,241.18	2,130,000.00	2,175,092.84
Asset-Backed Security											
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	2,787.26	NR	Aaa	9/18/2018	9/21/2018	2,787.02	3.19	3.95	2,787.19	2,789.31
TAOT 2017-D A3 DTD 11/15/2017 1.930% 01/15/2022	89238KAD4	23,741.94	AAA	Aaa	11/7/2017	11/15/2017	23,739.75	1.93	20.37	23,741.39	23,778.46
NALT 2019-A A3 DTD 04/15/2019 2.760% 03/15/2022	65479PAD1	45,609.35	AAA	Aaa	4/9/2019	4/15/2019	45,606.04	2.76	55.95	45,607.99	45,865.98
ALLYA 2017-5 A3 DTD 11/22/2017 1.990% 03/15/2022	02007YAC8	4,847.49	AAA	Aaa	11/14/2017	11/22/2017	4,847.11	1.99	4.29	4,847.38	4,848.44

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	16,205.28	NR	Aaa	12/6/2017	12/13/2017	16,202.54	2.12	15.27	16,204.47	16,241.43
JDOT 2018-A A3 DTD 02/28/2018 2.660% 04/15/2022	47788CAC6	8,661.19	NR	Aaa	2/21/2018	2/28/2018	8,660.57	2.66	10.24	8,661.00	8,681.41
NAROT 2018-A A3 DTD 02/28/2018 2.650% 05/15/2022	65478DAD9	46,570.45	AAA	Aaa	2/21/2018	2/28/2018	46,565.13	2.65	54.85	46,568.72	46,742.94
ALLYA 2018-1 A3 DTD 01/31/2018 2.350% 06/15/2022	02007MAE0	12,342.13	AAA	NR	1/23/2018	1/31/2018	12,340.70	2.35	12.89	12,341.66	12,374.78
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	75,216.63	AAA	Aaa	7/17/2018	7/25/2018	75,213.75	3.03	101.29	75,215.32	75,917.86
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	131,288.44	AAA	Aaa	11/15/2018	11/21/2018	131,282.92	3.25	130.38	131,285.57	133,613.39
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	69,337.75	AAA	NR	7/11/2018	7/18/2018	69,321.57	3.03	87.25	69,329.81	70,249.57
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	49,269.56	AAA	NR	7/18/2018	7/25/2018	49,262.85	3.13	68.54	49,266.20	50,093.25
GMALT 2020-3 A3 DTD 09/29/2020 0.450% 08/21/2023	362569AC9	60,000.00	AAA	Aaa	9/22/2020	9/29/2020	59,994.25	0.45	8.25	59,994.76	60,123.64
FORDO 2019-A A3 DTD 03/22/2019 2.780% 09/15/2023	34533FAD3	200,000.00	NR	Aaa	3/19/2019	3/22/2019	199,966.34	2.78	247.11	199,979.72	203,497.22
NALT 2020-B A3 DTD 09/29/2020 0.430% 10/16/2023	65480EAD3	70,000.00	AAA	Aaa	9/22/2020	9/29/2020	69,992.80	0.43	13.38	69,993.41	70,091.71
CARMX 2019-2 A3 DTD 04/17/2019 2.680% 03/15/2024	14316LAC7	100,000.00	AAA	NR	4/9/2019	4/17/2019	99,989.78	2.68	119.11	99,993.34	102,337.21
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	175,000.00	AAA	NR	10/1/2019	10/8/2019	174,986.51	1.94	103.74	174,990.18	178,733.92
VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/22/2024	92348TAA2	100,000.00	AAA	Aaa	1/21/2020	1/29/2020	99,988.29	1.85	56.53	99,990.71	102,168.14
COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	325,000.00	AAA	NR	8/28/2019	9/5/2019	324,918.17	1.73	248.44	324,940.10	332,939.07

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
HDMOT 2020-A A3 DTD 01/29/2020 1.870% 10/15/2024	41284UAD6	75,000.00	AAA	Aaa	1/21/2020	1/29/2020	74,983.64	1.87	62.33	74,986.85	76,356.38
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	125,000.00	NR	Aaa	10/24/2019	10/31/2019	124,973.15	1.89	105.00	124,979.50	128,652.70
HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	125,000.00	AAA	NR	9/22/2020	9/29/2020	124,981.64	0.37	16.70	124,982.81	125,203.83
VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	100,000.00	NR	Aaa	8/4/2020	8/12/2020	99,979.00	0.47	14.36	99,980.80	100,300.50
CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025	14316HAC6	85,000.00	AAA	NR	10/14/2020	10/21/2020	84,981.29	0.50	18.89	84,982.06	85,025.84
Security Type Sub-Total		2,025,877.47					2,025,564.81	1.93	1,579.11	2,025,650.94	2,056,626.98
Managed Account Sub Total		33,166,350.84					33,182,400.42	1.66	106,218.51	33,179,891.97	34,191,241.48
Money Market Mutual Fund											
PFM Funds - Govt Select, Instl CI		144,616.12	AAAm	NR			144,616.12		0.00	144,616.12	144,616.12
Money Market Sub Total		144,616.12					144,616.12		0.00	144,616.12	144,616.12
Securities Sub-Total		\$33,310,966.96					\$33,327,016.54	1.66%	\$106,218.51	\$33,324,508.09	\$34,335,857.60
Accrued Interest											\$106,218.51
Total Investments											\$34,442,076.11

Bolded items are forward settling trades.

Appendix

IMPORTANT DISCLOSURES

This material is based on information obtained from sources generally believed to be reliable and available to the public; however, PFM Asset Management LLC cannot guarantee its accuracy, completeness or suitability. This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation. All statements as to what will or may happen under certain circumstances are based on assumptions, some, but not all of which, are noted in the presentation. Assumptions may or may not be proven correct as actual events occur, and results may depend on events outside of your or our control. Changes in assumptions may have a material effect on results. Past performance does not necessarily reflect and is not a guaranty of future results. The information contained in this presentation is not an offer to purchase or sell any securities.

- Market values that include accrued interest are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv, Bloomberg, or Telerate. Where prices are not available from generally recognized sources, the securities are priced using a yield based matrix system to arrive at an estimated market value.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. Past performance is not indicative of future returns.
- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

GLOSSARY

- **ACCRUED INTEREST:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **AGENCIES:** Federal agency securities and/or Government-sponsored enterprises.
- **AMORTIZED COST:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **BANKERS' ACCEPTANCE:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **COMMERCIAL PAPER:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **CONTRIBUTION TO DURATION:** Represents each sector or maturity range's relative contribution to the overall duration of the portfolio measured as a percentage weighting. Since duration is a key measure of interest rate sensitivity, the contribution to duration measures the relative amount or contribution of that sector or maturity range to the total rate sensitivity of the portfolio.
- **EFFECTIVE DURATION:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **EFFECTIVE YIELD:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **INTEREST RATE:** Interest per year divided by principal amount and expressed as a percentage.
- **MARKET VALUE:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **MATURITY:** The date upon which the principal or stated value of an investment becomes due and payable.
- **NEGOTIABLE CERTIFICATES OF DEPOSIT:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **PAR VALUE:** The nominal dollar face amount of a security.
- **PASS THROUGH SECURITY:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

GLOSSARY

- **REPURCHASE AGREEMENTS:** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- **SETTLE DATE:** The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- **TRADE DATE:** The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- **UNSETTLED TRADE:** A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- **U.S. TREASURY:** The department of the U.S. government that issues Treasury securities.
- **YIELD:** The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- **YTM AT COST:** The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- **YTM AT MARKET:** The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.



City of Santa Fe Springs

City Council Meeting

February 11, 2021

NEW BUSINESS

Approval of Agreement with Califa for the Provision, Installation and Maintenance of Advanced Network (Data) Services for the City Library

RECOMMENDATION:

- Approve Agreement with Califa for the Provision, Installation, and Maintenance of Advanced Network (Data) Services for the City Library

BACKGROUND

At the February 25, 2016 City Council meeting, Council approved an agreement with Califa to connect the Santa Fe Springs City Library to CENIC's CalREN network for public internet service. At that time, the Library also received approximately \$24,000 in grant funding from the California State Library to purchase equipment that would facilitate that connectivity.

The Califa Group is a non-profit library consortium of over two hundred libraries in California. Santa Fe Springs City Library is a member of this consortium. They pioneer technology projects, negotiate discount rates for technology purchases on behalf of member libraries, and manage state-wide projects on behalf of the California State Library. Califa, acting as the administrative arm of the California State Library, develops agreements with participating libraries for circuits and use of the CalREN network. CalREN, the California Research & Education Network is a high-capacity, 8,000-mile fiber-optic-based network that serves the majority of California universities and other educational institutions.

The renewal of this agreement will allow the Santa Fe Springs City Library to continue connecting to the CENIC high-speed broadband fiber network, CalREN. This service provides the upload and download speed required for patrons to operate their devices within the library. This critical service has allowed the Library and its community members to access critical information without interruptions or slowdowns.

The renewal of the agreement is for a period of five years based on Appendix 1 of the Agreement (the contract between CENIC and the circuit provider) and due to federal funding requirements.

LEGAL REVIEW

The City Attorney has reviewed the Agreement with Califa for the Provision, Installation, and Maintenance of Advanced Network (Data) Services.



City of Santa Fe Springs

City Council Meeting

February 11, 2021

FISCAL IMPACT

Currently, the City allocates the funds for the full amount (approx. \$33,000) and is reimbursed annually by federal E-rate funds (80% of total costs) and California Teleconnect Funds (10%). Consequently, the City only pays approximately \$5,800 for an entire year's connectivity to the CalREN Broadband network at the Library and the William C. Gordon Learning Center at the GVNC.

A handwritten signature in blue ink, appearing to read "Raymond R. Cruz", with a long, sweeping flourish extending to the right.

Raymond R. Cruz
City Manager

Attachment

1. Agreement Between the City of Santa Fe Springs and Califa for the Provision, Installation and Maintenance of Advanced Network (Data) Services

**AGREEMENT BETWEEN THE CITY OF SANTA FE SPRINGS
AND CALIFA FOR THE PROVISION, INSTALLATION AND
MAINTENANCE OF ADVANCED NETWORK (DATA) SERVICES**

This Agreement, hereinafter referred to as "Agreement", is entered into as of July 1, 2021 by and between Califa Group, a California public benefit corporation, hereinafter referred to as "Califa" and the City of Santa Fe Springs, by and through the Santa Fe Springs City Library, hereinafter referred to as "Library". Califa and Library are sometimes referred to in this Agreement individually as "Party" and collectively as "Parties". All written communications between the parties shall be addressed as follows unless and until amended in writing by the respective party.

**City of Santa Fe Springs
Joyce Ryan
Library Services Division Director
11700 Telegraph Road
Santa Fe Springs, CA 90670**

**Califa Group
Paula MacKinnon
Executive Director
330 Townsend St. Suite 133
San Francisco, CA 94107**

WITNESS THAT

WHEREAS, Califa, on behalf of the California State Library, has contracted with CENIC to provide high speed networking to libraries in California; and

WHEREAS, Library desires to contract with Califa to obtain one or more data circuits to connect Library to the CENIC high speed broadband fiber network, CalREN, and, if specified in appendix #1, attached, to connect Library to other library sites as identified in said appendix for the purpose of connecting to CalREN.

NOW THEREFORE, Library and Califa enter into this Agreement:

1. Relationship between the Parties

It is the purpose of this Agreement to set forth the terms and conditions applicable to the provision of communications and related network services to Library.

2. Services to be Provided

The primary communications infrastructure provided by CENIC is the California Research and Education Network ("CalREN"). Among the services that CENIC will provide to Libraries are use of CalREN and contracting for and provision of data circuits supplied by network service providers.

Califa, on behalf of Library, will contract with CENIC for such data circuits. Specific circuits and their costs are included in the appendix attached. Califa will assure that CENIC notifies the Library of installation requirements and necessary maintenance instructions. Neither CENIC nor Califa shall be responsible for operating or maintaining software, equipment or cabling that connects equipment not provided by CENIC for the services unless specifically agreed to in writing by CENIC.

Library is responsible for analyzing the cost of any early termination penalties that might apply to its existing connections.

If Library is currently getting E-rate funding for its existing services, Library remains responsible for continuing to apply for those until all CENIC services are turned up and all legacy services are canceled.

3. Term and Termination of this Agreement

- (a) TERM OF THIS AGREEMENT. This Agreement shall be in effect from July 1, 2021 until the termination of all circuits ordered under this Agreement, or unless otherwise terminated by a Party pursuant to the terms of this Agreement.
- (b) TERMINATION. Termination prior to the end date of any given circuit shall result in Library having to pay any circuit telecommunications carrier termination charges resulting from early termination of the Service. Notwithstanding the above, upon a 60 day written notice prior to the second and each following June 30 after a circuit is installed, Library may cancel a circuit without penalty if funding to pay for that circuit is not available and Library does not for at least 12 months after said notice order or otherwise obtain a replacement circuit in place of the cancelled circuit.
- (c) Library may terminate this agreement if non-recurring, one-time costs for all circuits included in appendix 1 are increased by the telecommunications carrier from the amount shown in appendix 1. See footnote for non-recurring charges in appendix 1 for more information.

4. Payment

Payment for services shall be due within thirty (30) days of receipt of a Califa invoice reflecting provision of the services for which the invoice is sent; or as otherwise agreed to by Library and Califa. Except for non-recurring costs, if any, costs in Appendix I shall only begin upon installation of circuit(s). Library will put forth reasonable efforts to make payments within thirty (30) days after receipt of invoice. Unless otherwise agreed to between the Parties, all circuit deployment fees are non-cancelable and nonrefundable, and any outstanding circuit deployment fees shall become due and payable immediately upon termination.

5. Miscellaneous

- (a) CONDITIONS OF USE. Library agrees to conform to the CENIC Appropriate Use Policy located at <https://cenic.org/network/policies/acceptable-use-policy> and to any specific

conditions of use imposed by subcontractors providing communications services to CENIC as may be in force at the time such services are made available per an Addendum to this Agreement. If such conditions of use are modified library will be notified and if Library believes it can no longer conform to their requirements, Library shall have one hundred eighty (180) days to terminate the affected service without penalty. If Library does not elect to terminate the service, Library must conform to the revised conditions of use or be subject to termination of the service by CENIC.

- (b) **CONFLICTING CLAUSES.** If any clause in this Master Agreement is in conflict with a clause in an Addendum to this Agreement, the language in the Addendum shall take precedence but only for the service defined in that Addendum.
- (c) **FORCE MAJEURE.** Neither party will be responsible for performance of its obligations hereunder where delayed or hindered by war, riots, embargoes, strikes involving third parties, acts of Local Access Providers or of its vendors, or suppliers, acts of unrelated third parties, accidents, cable cuts, act(s) of God or any other event beyond its reasonable control.
- (d) **GOVERNING LAW.** The laws of the State of California shall govern this Agreement.
- (e) **NON LIBRARY USES:** Library understands that this agreement covers only library use of CalREN and of circuits provided hereunder and Library agrees that no other uses will be made of the services provided herein.

6. Entire Agreement

This Agreement and any Addenda contemporaneously or subsequently executed by the parties constitute the entire Agreement between the parties regarding the subject matter of this Agreement and supersede all prior written or oral agreements with respect to such. This Agreement may not be modified orally, and no modification shall be binding unless in writing and signed by authorized representatives of both parties.

7. General Provisions

7.1 Nondiscrimination:

- (a) During the performance of this Contract, Califa and its subcontractors shall not deny the Contract's benefits to any person on the basis of religion, color, ethnic group identification, sex, age, physical or mental disability, nor shall they discriminate unlawfully against any employee or applicant for employment because of race, religion, color, national origin, ancestry, physical handicap, mental disability, medical condition, marital status, age (over 40) or sex. Califa shall insure that the evaluation and treatment of employees and applicants for employment are free of such discrimination.

- 7.2** It is expressly agreed and understood by the parties hereto that if any provision of this Agreement is held to be or invalid under any applicable statute or rule of law, it is deemed to that extent to be omitted. However, the balance of the Agreement shall remain in full force and effect.

7.3 Rights and Remedies: The rights and remedies of Library provided herein shall not be exclusive and are in addition to any other rights and remedies provided by law.

8. Indemnification. Library shall indemnify Califa, its trustees, officers, agents and employees harmless from and against any and all liability, loss, expenses (including reasonable attorneys' fees), or claims for injury or damages arising out of the performance of this Agreement, but only in proportion to and to the extent such liability, loss, expense, attorneys' fees, or claims for injury or damages are caused by or result from the negligent or intentional acts or omissions of Library its officers, agents, or employees.

Califa shall indemnify Library, its trustees, officers, agents and employees harmless from and against any and all liability, loss, expenses (including reasonable attorneys' fees), or claims for injury or damages arising out of the performance of this Agreement, but only in proportion to and to the extent such liability, loss, expense, attorneys' fees, or claims for injury or damages are caused by or result from the negligent or intentional acts or omissions of Califa, its officers, agents, or employees.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their respective duly authorized representatives.

For Library


Signature

Name

Title

Date

For Califa



Signature

Paula MacKinnon
Name

Executive Director
Title

January 25, 2021
Date

Appendix #1

Provision, Installation and Maintenance Of Advanced Network (Data) Services: Reimbursement of Circuit Costs

This Appendix lists the circuits contracted for by CENIC on behalf of Califa and the Library for connecting CENIC's fiber optic backbone to Library and for library connections that are not direct connections to CENIC's fiber optic backbone, e.g. direct connections between libraries. Library understands that CENIC will bill Califa, and Califa will bill Library, for the costs of circuits charged by network service providers, including any taxes and surcharges, and any one-time installation fees from CENIC. Prior to approval of CENIC's Library consortium E-rate application by the FCC's E-rate contractor, not all applicable E-rate and CTF discounts will be reflected on invoices. After the E-rate application for any given year is approved, the network service provider will coordinate with CENIC to provide appropriate credits and such credits will be passed from CENIC to Califa and from Califa to the Library. Such credits are typically issued sometime during the fiscal year after the year in which the circuits are installed and services are first provided. In subsequent years, credits continue to be issued in the fiscal year after the year for which services have been provided. Library further understands that the exact discounted cost of circuits will not be known until after the E-rate consortium application is approved. The actual start date of the service, and therefore of circuit costs, will be dependent on coordination among CENIC, the Library and the network service provider. Any one-time (Non-recurring or NRC) costs included below are typically invoiced by carriers prior to circuit installation and will be invoiced to Library upon receipt of invoice to CENIC from carrier.



Customer: Santa Fe Springs City Library
 Budget Summary Description: Renewals of Year 2 Sites
 Quote Date: FY21-22

Line Item	NRC Non-Recurring Cost	MRC Monthly Recurring Cost	ARC Annual Recurring Cost
1 Equipment	\$0.00	\$0.00	\$0.00
2 Maintenance	\$0.00	\$0.00	\$2,590.00
3 Installation	\$0.00	\$0.00	\$0.00
4 Circuit	\$1,500.00	\$2,426.00	-
5 Circuit Deployment Fee	\$0.00	\$0.00	\$0.00
Total	\$1,500.00	\$2,426.00	\$2,590.00

Annual Cost	\$31,702.00
E-rated Annual Cost†	\$5,501.20
Total First Year Cost	\$33,202.00
E-rated Total First Year Cost†	\$5,801.20

*Pricing does not include applicable taxes, surcharges, and fees. These costs may vary and will be included in invoices at CENIC's actual cost.

*If an Out of Band line is required, customer must provide a phone line for OOB or allow CENIC to order one and be reimbursed for both the one-time installation and ongoing monthly recurring costs.

*NRC items are one-time costs billed upon execution of contract.


*MRC items are billed quarterly.

†E-rate discount: percent discount indicated is an estimate based on data available at the time the quote was generated. Actual discount percentage will be identified by the E-rate authorities at a later point

†E-rate and CTF reimbursements are dependent upon the continued funding of these programs. CENIC/Califa cannot guarantee the E-rate and CTF discounts, and these discounts are subject to change.

†E-rate Costs may take up to 18 months to activate due to USAC processing time

Version: 2.0

				*Pricing does not include applicable taxes, surcharges, and fees. These costs may vary and will be included in invoices at CENIC's actual cost.				E-rate discount: percent discount indicated is an estimate based on data available at the time the quote was generated. Actual discount percentage will be identified by the E-rate authorities at a later point			
	LOC A**							Carrier Info			
Site Name	Site Name	Service Provider	Requested Bandwidth	Est Contract End Date	Non Recurring Cost	MRC for 5 year term	Add'l MRC (e.g. Collector Circuit)	Discounted NRC	Discounted MRC	\$242.60	\$300.00
Santa Fe Springs City Library	CalREN	Spectrum	1 Gbps	7/1/2026	\$750.00	\$863.00	\$350.00	\$150.00	\$121.30		
William Gordon Learning Center	CalREN	Spectrum	1Gbps	7/1/2026	\$750.00	\$863.00	\$350.00	\$150.00	\$121.30		



City of Santa Fe Springs

City Council Meeting

February 11, 2021

NEW BUSINESS

Approval of 2021 Utility Assistance Fund Program Letter of Agreement between United Way of Greater Los Angeles and the Authorized Partner Agencies (APAs)

RECOMMENDATIONS:

- Approve the 2021 Utility Assistance Fund Program Letter of Agreement between United Way of Greater Los Angeles and the Authorized Partner Agencies (APAs).
- Authorize the Mayor to execute and sign the 2021 Utility Assistance Fund Program Letter of Agreement between United Way of Greater Los Angeles and the Authorized Partner Agencies (APAs).

BACKGROUND

The Family and Human Services Division (FHS) in the Department of Community Services partners with the United Way of Greater Los Angeles' Utility Assistance Fund Program. The program offers financial assistance to qualifying low-income individuals and families to pay for their gas and/or electric bill from January 1 through December 31, or until funding is depleted. Funding varies each year and is made available through customer and employee donations, and corporate funding.

This year, the City received the 2021 Letter of Agreement from the United Way of Greater Los Angeles on January 22, 2021. In late 2020, staff made several requests to United Way to send the 2021 Letter of Agreement to avoid lapse of service which expired on December 31, 2020. Unfortunately, staff was unsuccessful at obtaining the agreement by December 2020 from United Way; however, due to this delay on United Way's part, there was no interruption in service.

The City of Santa Fe Springs' Family and Human Services Division (FHS) continues to be an Authorized Partner Agency (APA) of United Way of Greater Los Angeles. As an APA, the Family and Human Services (FHS) Division helps qualified customers apply for a grant for their residential electric and/or gas service through Southern California Edison (SCE) and Southern California Gas (SoCal Gas) companies. SCE and SoCal Gas have committed to help local customers by providing them financial relief through their Energy Assistance Fund (EAF) and the Gas Assistance Fund (GAF) programs. Customarily, the funds provide an opportunity for qualified households to receive up to a \$100 payment toward their electric and gas bills. Due to the recent impact of Covid-19, eligible customers may now apply for a \$200 payment toward their bills. Furthermore, with many authorized ADA's on modified work schedules, ADA's agree to assist at least one day a week, no less than 5 hours per week, in providing service to all qualified SCE and SoCal Gas customers. Each year, the FHS Caseworkers assist over 300 SCE and SoCal Gas customers who receive assistance in the amount exceeding \$30,000.00. In 2020, due to the Covid-19 pandemic, the FHS Division offered assistance seven months of the year. The FHS



City of Santa Fe Springs

City Council Meeting

February 11, 2021

Caseworkers served a total of 174 customers of which 28 were City households, for a combined total of \$26,215.05 in SCE and SoCal Gas bill payments.

Approving the 2021 Utility Assistance Fund Program Letter of Agreement, the City of Santa Fe Springs will continue its status as an Authorized Partner Agency with the United Way of Greater Los Angeles. As an Authorized Partner Agency, the Family and Human Services Division caseworkers will continue to help qualified customers apply for a grant to pay for their residential electric/gas service.

LEGAL REVIEW

The City Attorney has reviewed the 2021 Utility Assistance Fund Program Letter of Agreement between United Way of Greater Los Angeles and the Authorized Partner Agencies (APAs).

FISCAL IMPACT

This Letter of Agreement is non-monetary and has no fiscal impact on the general fund. The Letter of Agreement allows for additional resources from United Way to the City's community residents.


Raymond R. Cruz
City Manager

Attachment:

2021 Utility Assistance Fund Program Letter of Agreement between United Way of Greater Los Angeles and the Authorized Partner Agencies (APAs)



2021 Utility Assistance Fund Program

Letter of Agreement

United Way of Greater Los Angeles and the Authorized Partner Agencies (APAs)

Statement of Purpose: The 2021 Utility Assistance Fund program will provide low-income individuals and families' assistance paying their gas or electric bill. Authorized Partner Agencies will help qualified customers apply for a grant for residential gas and/or electric service.

The Utility Assistance Program is funded through customer donations, employee donations, and corporate funding. Therefore, the program funding varies each year.

Operating Guidelines: The APA's will utilize the on-line iPartner Grant Management System to complete applications for utility assistance for customers of Southern California Gas Company, and/or Southern California Edison customers. The APA's will review all customer documentation to ensure customers meet the program guidelines and eligibility requirements prior to entering an application for the customer. Program funds will be deposited for each utility separately when the programs begin. APA's will have access to view program funding at the "global" level throughout the program periods set for each utility, or until funding has been depleted.

This agreement will cover the period from January 1, 2021 through December 31, 2021.

Probation Status and/or Termination of Agency Participation: United Way of Greater Los Angeles, and/or Southern California Edison, and/or Southern California Gas Company, reserve the right to place an agency on "probationary status" or "terminate" agency participation for the EAF and/or GAF program (s).

As an Authorized Partner Agency, you and the staff you designate will receive:

- All program related materials at no cost.
- Program training for designated staff from your agency at the annual training sessions.
- Support, advice, updates, and answers to your questions about the grant program and its guidelines and rules.

During the 2021 Program year, each Authorized Partner Agency agrees to:

- Follow the rules, regulations, and guidelines of the United Way of Greater Los Angeles set forth in the Appendix A and all other training materials.
- Operate the Utility Assistance Program (EAF & GAF) on a voluntary basis.
- Provide utility program assistance throughout the scheduled program period (s).
- Have access to functional electronic equipment necessary to provide assistance; Computer, Fax Machine, Scanner, Shredder, and Copier.
- Have access to internet and email at all times.
- Review income documentation for each Utility Assistance Fund application and ensure the verification submitted matches the information provided on the application.
- Ensure that all applications submitted meet established income guidelines for the season. Income guidelines are updated June of each year.

- Ensure that applications are only entered into the iPartner system if the customer has provided all supporting documentation (recent bill, proof of income, household information)
- Ensure that the appropriate person signs all necessary Utility Assistance applications.
- Maintain a physical address where customers will be able to apply for utility payment assistance.
- Provide assistance at least 1 day a week, no less than 5 hours per week.
- Accept phone calls during your published telephone hours from potential applicants and provide follow-up.
- Return this Letter of Agreement and all subsequent requests for information timely.
- Ensure all staff completing utility assistance applications attend the mandatory training session facilitated by United Way.
- Update United Way of Greater Los Angeles with any address, telephone, personnel, or other changes timely.
- Treat all applicants with kindness, dignity and respect.
- Maintain the standards set by the United Way of Greater Los Angeles, and if necessary, attend additional training to maintain your organization's status as an Authorized Partner Agency.

Confidentiality of Customer Information:

- All customer information, i.e. applications, proof of income, and any other documents used to obtain utility assistance must be stored in a secure and locked location.
- All documents (barcoded fax cover sheet, signed application, proof of income, utility bill) must be kept for a period of 90 days from the date of application.
- When transmitting customer information, it must be marked "confidential" and sensitive information redacted.
- Disposal of confidential customer information must be done in a secure manner such as shredding.
- If you find at any time customer documents associated with the Utility Assistance Program have been compromised, you must notify United Way of Greater Los Angeles immediately in compliance with Senate Bill 1386.

Eligibility Requirements for Utility Assistance Fund Program:

- Must be a residential customer
- Must present the most recent utility bill showing balance owed
- Ratepayer must reside in the home
- Ratepayer must be over 18 years of age
- Must meet the income guidelines, as set by the Federal Poverty Guidelines which are established and updated annually. (Refer to Appendix A training materials)
- Must not have applied for EAF or GAF assistance in the same program year.

By signing below, the Disbursement Organization agrees to recognize and acknowledge the purpose of the 2021 Gas Assistance Fund (GAF) and/or the Energy Assistance Fund (EAF) and abide by the operating guidelines as detailed above and covered during annual training.

Primary contact for United Way:

Patricia Banuelos
Program Officer Emergency Food & Shelter and Utilities
United Way of Greater Los Angeles
1150 S. Olive Street, Suite T500
Los Angeles, CA 90015
(213) 808-6257 office (213)808-6531 fax
E-mail: pbanuelos@unitedwayla.org

Accepted for United Way, Inc. dba United Way of Greater Los Angeles

Signature LiNing Recendez

Name LiNing Recendez

Title Vice President, Finance

Date 1/18/2021

Accepted for Disbursement Organization

Name of Organization _____

Address _____

Phone _____ Email Address _____

Signature _____

Print Name _____

Title _____

Date _____

Please Note:

If you are signing for multiple locations, please list the individual agency sites on the following page:

List of individual locations that you are signing for

1. Site Name _____
Address _____
Contact Person _____
2. Site Name _____
Address _____
Contact Person _____
3. Site Name _____
Address _____
Contact Person _____
4. Site Name _____
Address _____
Contact Person _____
5. Site Name _____
Address _____
Contact Person _____
6. Site Name _____
Address _____
Contact Person _____
7. Site Name _____
Address _____
Contact Person _____



City of Santa Fe Springs

City Council Meeting

February 11, 2021

NEW BUSINESS

Resolution No. 9704 – Weed Abatement

RECOMMENDATION(S)

- Adopt Resolution No. 9704 declaring weeds a public nuisance, declaring its intention to remove them, and setting Tuesday, March 2, 2021 as the date for the Public Hearing.

BACKGROUND

The City contracts with the Los Angeles County Agricultural Commissioner for the abatement of weeds. The county has conducted their annual inspection of the properties in the City and listed those needing weeds abated. If the proposed resolution is passed, it will declare hazardous weeds, brush, rubbish, etc., growing or occurring upon or in front of the listed properties as a seasonal and recurrent public nuisance. Weed abatement notices will be mailed to all property owners listed on or before February 1st, 2021.

Resolution No. 9704 declares the weeds to be a public nuisance and sets a Public Hearing on the matter for Tuesday, March 2, 2021, at 6:00 p.m. where property owners will have an opportunity to object to any part of the weed abatement process.

Resolution No. 9704 provides property owners with the option of abating the weeds themselves, contracting the work to others, or having the County Agricultural Commissioner's contractor perform the work. Costs for work performed by the County, if approved by the City Council, will be assessed to the respective property owner's tax bill.

Raymond R. Cruz
City Manager

Attachment(s):

1. Resolution No. 9704
2. Declaration List

RESOLUTION NO. 9704

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS DECLARING THAT WEEDS, BRUSH, RUBBISH AND REFUSE UPON OR IN FRONT OF SPECIFIED PROPERTY IN THE CITY ARE A SEASONAL AND RECURRENT PUBLIC NUISANCE, AND DECLARING ITS INTENTION TO PROVIDE FOR THE ABATEMENT THEREOF

THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS DOES RESOLVE AS FOLLOWS:

BE IT RESOLVED THAT, pursuant to the provisions of Title 4, Division 3, Part 2, Chapter 13, Article 2, of the California Government Code, Sections 39560 to 39588, inclusive, and evidence received by it, the City Council of the City of Santa Fe Springs specifically finds:

SECTION 1. That the weeds, brush or rubbish growing or existing upon the streets, sidewalks, or private property in the city attain such large growth as to become, when dry, a fire menace to adjacent improved property, or which are otherwise noxious, dangerous, or a public nuisance.

SECTION 2. That the presence of dry grass, stubble, refuse, or other flammable materials are conditions which endanger the public safety by creating a fire hazard.

SECTION 3. That by reason of the foregoing fact, the weeds, brush, rubbish, dry grass, stubble, refuse, or other flammable material growing or existing upon the private property hereinafter described, and upon the streets and sidewalks in front of said property constitute a seasonal and recurrent public nuisance and should be abated as such.

SECTION 4. That the private property, together with the streets and sidewalks in front of same herein referred to, is more particularly described as follows, to wit: That certain property described in the attached list hereto and by this reference made a part hereof as though set forth in full at this point.

BE IT THEREFORE RESOLVED, pursuant to the findings of fact, by this Council heretofore made, that the weeds, brush, rubbish, dry grass, stubble, refuse, or other flammable material in and upon and in front of the real property hereinbefore described constitute and are hereby declared to be a seasonal and recurrent public nuisance which should be abated. The Agricultural Commissioner/Director of Weights and Measures, County of Los Angeles, is hereby designated the person to give notice to destroy said weeds, brush, rubbish, dry grass, stubble, refuse, or other flammable material and shall cause notices to be given to each property owner by United States Mail and said notice shall be substantially in the following form to wit.

NOTICE TO DESTROY WEEDS,
REMOVE BRUSH, RUBBISH AND REFUSE

Notice is hereby given that on February 11, 2021, the City Council of the City of Santa Fe Springs will pass a resolution declaring noxious or dangerous vegetation including weeds, brush, tumbleweeds, sagebrush, and chaparral or rubbish and refuse were growing or occurring upon or in front of said property on certain streets in said city or unincorporated area of the County of Los Angeles, and more particularly described in the resolution, and that they constitute a public nuisance which must be abated by the removal of said noxious or dangerous vegetation, rubbish and refuse. The resolution further declares that, if not abated, the vegetation and/or rubbish and refuse may be removed and the nuisance abated by County authorities in which case the cost of removal shall be assessed upon the land from or in front of which the noxious or dangerous vegetation, rubbish and refuse are removed. Such cost will constitute a special assessment against such lots or lands. Reference is hereby made to said resolution for further particulars. In addition, the Board of Supervisors of the County of Los Angeles authorized and directed the Agricultural Commissioner to recover its costs of details. All property owners having any objections to the proposed removal of noxious or dangerous vegetation, rubbish and refuse and the recovery of inspection costs, are hereby notified that they may attend a hearing of the City Council of said city to be held at 11710 East Telegraph Road, Santa Fe Springs, CA 90670, in the Council Chambers on March 2, 2021 at 6:00 p.m. where their objections will be heard and given due consideration. If the property owner does not want to present objections to the proposed removal of the noxious or dangerous vegetation including weeds, brush, tumbleweeds, sagebrush, and chaparral or rubbish and refuse, or the recovery of inspection costs, the owner need not appear at the above mentioned hearing.

City Clerk of the City of Santa Fe Springs

BE IT THEREFORE RESOLVED, that the Agricultural Commissioner is hereby authorized and directed to recover its costs of inspection of the properties hereinabove described in a manner consistent with prior action of the Board adopting a fee schedule for such inspections. The recovery of these costs is vital to the ongoing operation governing the identification and abatement of those properties that constitute a seasonal and recurrent public nuisance and endanger the public safety.

BE IT FURTHER RESOLVED THAT, the 2nd day of March, 2021, at the hour of 6:00 p.m. of said day is the day and hour, and the Meeting Room of the City Council of the City of Santa Fe Springs in the City Hall in the City of Santa Fe Springs is fixed by this City Council as the place when and where any and all property owners having any objections to the aforesaid proposed removal of weeds, brush, rubbish, dry grass, stubble, refuse, or other flammable material may appear before the City Council and show cause why said weeds, brush, rubbish, dry grass, stubble, refuse, or other flammable material should not be removed in accordance with this resolution, and said objections will then and there be heard and given due consideration; and

BE IT RESOLVED THAT the notices to destroy weeds, brush, rubbish, dry grass, stubble, refuse or other flammable material hereinbefore referred to shall be mailed by said Agricultural Commissioner/Director of Weights and Measures at least ten days prior to March 2, 2021.

APPROVED and ADOPTED this 11th day of February, 2021 by the following roll call vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

John M. Mora, Mayor

ATTEST:

Janet Martinez, CMC, City Clerk

LOS ANGELES COUNTY DECLARATION LIST
CITY OF SANTA FE SPRINGS
 KEY OF 8, CITY CODE 623 (UNIMPROVED)

PARCEL	LOCATION	OWNER	MAILING ADDRESS	CITY/STATE	ZIP
7005 001 803	SHOEMAKER AVE	SO PAC CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
7005 014 801	CARMENITA	SO PAC CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
7005 014 803	ALONDRA BLVD	SO PAC CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
7005 014 913	13560 FIRESTONE BLVD	DEPARTMENT OF TRANSPORTATION	100 S MAIN ST MS 13	LOS ANGELES CA	90012
7005 014 915	13580 FIRESTONE BLVD	STATE OF CALIFORNIA	100 S MAIN ST MS 13	LOS ANGELES CA	90012
7005 014 917	13460 FIRESTONE BLVD	STATE OF CALIFORNIA	100 S MAIN ST MS 6	LOS ANGELES CA	90012
7005 014 918	13500 FIRESTONE BLVD	STATE OF CALIFORNIA	100 S MAIN ST STE 1300	LOS ANGELES CA	90012
8002 019 042	BELL RANCH DR	MCMASTER CARR SUPPLY CO	9630 NORWALK BLVD	SANTA FE SPRINGS CA	90670
8005 012 027	GEARY AVE	GEARY AVENUE PROPERTIES LLC	8536 WHITE FISH CIR	FOUNTAIN VLY CA	92708
8005 012 047	10137 NORWALK BLVD	GEMINIS PROPERTY DEV LLC	P O BOX 2767	SANTA FE SPRINGS CA	90670
8005 012 902	12171 TELEGRAPH RD	SANTA FE SPRINGS CITY	11710 TELEGRAPH RD	SANTA FE SPRINGS CA	90670
8005 015 047	10025 BLOOMFIELD AVE	BREITBURN OPERATING LP	515 S FLOWER ST STE 4800	LOS ANGELES CA	90017
8005 015 048	SANTA FE SPRINGS RD	BREITBURN OPERATING LP	515 S FLOWER ST STE 4800	LOS ANGELES CA	90017
8005 015 049	SANTA FE SPRINGS RD	BREITBURN OPERATING LP	515 S FLOWER ST STE 4800	LOS ANGELES CA	90017
8005 015 050	SANTA FE SPRINGS RD	BREITBURN OPERATING LP	515 S FLOWER ST STE 4800	LOS ANGELES CA	90017
8005 015 051	SANTA FE SPRINGS RD	BREITBURN OPERATING LP	515 S FLOWER ST STE 4800	LOS ANGELES CA	90017
8009 001 095	GARDEN PARKWAY	TOWNLOT FEE LLC	707 WILSHIRE BLVD 46TH FL	LOS ANGELES CA	90017
8009 001 097	CLARK ST	TOWNLOT FEE LLC	707 WILSHIRE BLVD 46TH FL	LOS ANGELES CA	90017
8009 001 098	GARDEN PARKWAY	TOWNLOT FEE LLC	707 WILSHIRE BLVD 46TH FL	LOS ANGELES CA	90017

LOS ANGELES COUNTY DECLARATION LIST
CITY OF SANTA FE SPRINGS
 KEY OF 8, CITY CODE 623 (UNIMPROVED)

PARCEL	LOCATION	OWNER	MAILING ADDRESS	CITY/STATE	ZIP
8009 001 101	GARDEN PARKWAY	TOWNLOT FEE LLC	707 WILSHIRE BLVD 46TH FL	LOS ANGELES CA	90017
8009 004 078	GARDEN PARKWAY	TOWNLOT FEE LLC	707 WILSHIRE BLVD 46TH FL	LOS ANGELES CA	90017
8009 004 079	GARDEN PARKWAY	TOWNLOT FEE LLC	707 WILSHIRE BLVD 46TH FL	LOS ANGELES CA	90017
8009 004 116	GARDEN PARKWAY	TOWNLOT FEE LLC	707 WILSHIRE BLVD 46TH FL	LOS ANGELES CA	90017
8009 004 117	GARDEN PARKWAY	TOWNLOT FEE LLC	707 WILSHIRE BLVD 46TH FL	LOS ANGELES CA	90017
8009 004 118	GARDEN PARKWAY	TOWNLOT FEE LLC	707 WILSHIRE BLVD 46TH FL	LOS ANGELES CA	90017
8009 004 119	GARDEN PARKWAY	TOWNLOT FEE LLC	707 WILSHIRE BLVD 46TH FL	LOS ANGELES CA	90017
8009 004 127	GARDEN PARKWAY	TOWNLOT FEE LLC	707 WILSHIRE BLVD 46TH FL	LOS ANGELES CA	90017
8009 004 128	GARDEN PARKWAY	TOWNLOT FEE LLC	707 WILSHIRE BLVD 46TH FL	LOS ANGELES CA	90017
8009 022 071	FLORENCE AVE	SFS REAL ESTATE & RECOVERY LLC	2140 S DUPONT HWY	CAMDEN DC	19934
8011 004 031	FREEMAN AVE	FELYBY ASSOCIATES LLC	630 VIA LIDO NORD	NEWPORT BEACH CA	92663
8011 004 058	FREEMAN AVE	FELYBY ASSOCIATES LLC	630 VIA LIDO NORD	NEWPORT BEACH CA	92663
8011 004 064	FREEMAN AVE	FELYBY ASSOCIATES LLC	630 VIA LIDO NORD	NEWPORT BEACH CA	92663
8011 005 013	13007 TELEGRAPH RD	PITTS,MARVIN E TR	P O BOX 3033	WHITTIER CA	90605
8011 005 034	10330 GREENLEAF AVE	PLAINS WEST COAST TERMINALS LLC	333 CLAY ST STE 1600	HOUSTON TX	77002
8011 007 026	FREEMAN AVE	FELYBY ASSOCIATES LLC	630 VIA LIDO NORD	NEWPORT BEACH CA	92663
8011 007 027	FREEMAN AVE	FELYBY ASSOCIATES LLC	630 VIA LIDO NORD	NEWPORT BEACH CA	92663
8011 007 028	ROMANDEL AVE	FELYBY ASSOCIATES LLC	630 VIA LIDO NORD	NEWPORT BEACH CA	92663
8011 007 029	ROMANDEL AVE	FELYBY ASSOCIATES LLC	630 VIA LIDO NORD	NEWPORT BEACH CA	92663

LOS ANGELES COUNTY DECLARATION LIST
CITY OF SANTA FE SPRINGS
 KEY OF 8, CITY CODE 623 (UNIMPROVED)

PARCEL	LOCATION	OWNER	MAILING ADDRESS	CITY/STATE	ZIP
8011 007 038	ROMANDEL AVE	FELYBY ASSOCIATES LLC	630 VIA LIDO NORD	NEWPORT BEACH CA	92663
8011 007 040	ROMANDEL AVE	FELYBY ASSOCIATES LLC	630 VIA LIDO NORD	NEWPORT BEACH CA	92663
8011 007 041	ROMANDEL AVE	PRODUCTOL INC	PO BOX 1367	SUN VALLEY CA	91353
8011 009 935	10712 LAUREL AVE	SANTA FE SPRINGS CITY	11710 TELEGRAPH RD	SANTA FE SPRINGS CA	90670
8011 011 906	LAUREL AVE	SUCCESSOR AGENCY OF SFS	11710 TELEGRAPH RD	SANTA FE SPRINGS CA	90670
8011 011 907	LAKELAND RD	SUCCESSOR AGENCY OF SFS	11710 TELEGRAPH RD	SANTA FE SPRINGS CA	90670
8011 011 912	LAUREL AVE	COMMUNITY DEV COMMISSION SFS	11710 TELEGRAPH RD	SANTA FE SPRINGS CA	90670
8011 015 041	10765 PAINTER AVE	WESTMONT PROPERTIES INC	10805 PAINTER AVE	SANTA FE SPRINGS CA	90670
8011 017 015	TELEGRAPH RD	BUTLER,ROBERT F TR ET AL	17110 BROOK CT	MOUNT VERNON WA	98274
8011 017 035	TELEGRAPH RD	SFSA INVESTMENT CO INC	2271 W MALVERN AVE 521	FULLERTON CA	92833
8011 017 036	TELEGRAPH RD	SFSA INVESTMENT CO INC	2271 W MALVERN AVE 521	FULLERTON CA	92833
8011 017 037	TELEGRAPH RD	SFSA INVESTMENT CO INC	2271 W MALVERN AVE 521	FULLERTON CA	92833
8011 017 064	SANDOVAL ST	YEH FAMILY LIMITED PTNSHP LTD	12928 SANDOVAL ST	SANTA FE SPRINGS CA	90670
8011 018 901	TELEGRAPH RD	COMMUNITY DEV COMMISSION	11710 TELEGRAPH RD	SANTA FE SPRINGS CA	90670
8011 018 902	TELEGRAPH RD	COMMUNITY DEV COMMISSION	11710 TELEGRAPH RD	SANTA FE SPRINGS CA	90670
8011 018 903	TELEGRAPH RD	COMMUNITY DEV COMMISSION	11710 TELEGRAPH RD	SANTA FE SPRINGS CA	90670
8011 018 904	TELEGRAPH RD	COMMUNITY DEV COMMISSION	11710 TELEGRAPH RD	SANTA FE SPRINGS CA	90670
8011 018 905	TELEGRAPH RD	COMMUNITY DEV COMMISSION	11710 TELEGRAPH RD	SANTA FE SPRINGS CA	90670
8011 018 906	TELEGRAPH RD	COMMUNITY DEV COMMISSION	11710 TELEGRAPH RD	SANTA FE SPRINGS CA	90670

LOS ANGELES COUNTY DECLARATION LIST
CITY OF SANTA FE SPRINGS
 KEY OF 8, CITY CODE 623 (UNIMPROVED)

PARCEL	LOCATION	OWNER	MAILING ADDRESS	CITY/STATE	ZIP
8011 019 911	PARK AVE	COMMUNITY DEV COMMISSION	11710 TELEGRAPH RD	SANTA FE SPRINGS CA	90670
8017 018 800	SANTA ANITA RTE 5 FWY	SOU PAC CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
8017 018 801	FLORENCE AVE	SOU PAC TRANS CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
8017 018 802	SANTA ANITA RTE 5 FWY	SO PAC CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
- 8059 001 017	13215 CAMBRIDGE ST	FSFS LLC, C/O EDWARD FINEMAN	10314 SUNNINGDALE DR	RANCHO MIRAGE CA	92270
8059 029 016	BORA DR	BPW INC	13639 BORA DR	SANTA FE SPRINGS CA	90670
8069 004 803	SHOEMAKER AVE	A T AND S F RY CO	8920 REX RD	PICO RIVERA CA	92660
8069 006 044	14150 ROSECRANS AVE	CONNECTICUT GENERAL LIFE	1420 BRISTOL ST N STE 100	NEWPORT BEACH CA	92660
8069 011 801	BONAVISTA AVE	A T AND S F RY CO	8920 REX RD	PICO RIVERA CA	92660
8069 011 802	BONAVISTA AVE	A T AND S F RY CO	8920 REX RD	PICO RIVERA CA	92660
8069 013 802	MICA ST	A T AND S F RY CO	8920 REX RD	PICO RIVERA CA	92660
8069 016 913	EXCELSIOR DR	DEPARTMENT OF TRANSPORTATION	100 S MAIN ST MS 6	LOS ANGELES CA	90670
8167 001 807	BUSCH PL	SOUTHERN PAC TRANS CO	1700 FARMAN ST FL-10	OMAHA NE	68102
8167 002 025	9648 SANTA FE SPRINGS RD	MANDELL, STAN TR	411 N CENTRAL AVE STE 200	GLENDALE CA	91203
8167 002 026	SANTA FE SPRINGS RD	MANDELL, STAN TR	411 N CENTRAL AVE STE 200	GLENDALE CA	91203
8167 002 051	GREENLEAF AVE	MANDELL, STAN TR	411 N CENTRAL AVE STE 200	GLENDALE CA	91203
8167 002 052	GREENLEAF AVE	USA CONSOLIDATED INC.	11115 KILKERRAN CT	LAS VEGAS NV	89141
8167 002 053	GREENLEAF AVE	USA CONSOLIDATED INC.	11115 KILKERRAN CT	LAS VEGAS NV	89141
8168 001 815	NORWALK BLVD	UNION PACIFIC RAILROAD CO.	1400 DOUGLAS ST	OMAHA NE	68179

LOS ANGELES COUNTY DECLARATION LIST
CITY OF SANTA FE SPRINGS
 KEY OF 8, CITY CODE 623 (UNIMPROVED)

PARCEL	LOCATION	OWNER	MAILING ADDRESS	CITY/STATE	ZIP
8168 001 816	NORWALK BLVD	UNION PACIFIC RAILROAD CO.	1400 DOUGLAS ST	OMAHA NE	68179
8168 002 901	SORENSEN AVE	FLOOD MAINTENANCE DIVISION	900 S. FREMONT AVENUE	ALHAMBRA CA	91803
8168 007 814	DICE RD	SOU PAC TRANS CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
8168 007 816	DICE RD	SOU PACIFIC TRANS CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
8168 009 030	SORENSEN AVE	VALVOLINE INC	9520 JOHN ST	SANTE FE SPRINGS CA	90670
8168 011 802	SANTA FE SPRINGS RD	SOU PAC TRANS CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
8168 011 803	SANTA FE SPRINGS RD	SOU PAC TRANS CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
8168 012 814	SORENSEN AVE	SOU PAC TRANS CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
8168 022 036	8721 SANTA FE SPRINGS RD	COCHRAN,TERRY K	14302 CULLEN ST	WHITTIER CA	90605
8168 023 048	11790 SLAUSON AVE	CLEMENTE,FELIPE AND	2505 KANSAS AVE	SOUTH GATE CA	90280
8177 029 810	PIONEER BLVD	SOU PAC TRANS CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
8177 029 815	PIONEER BLVD	SO CALIF EDISON CO	2 INNOVATION WAY 2ND FLOOR	POMONA CA	91768
8177 029 823	RANCHO SANTA GERTRUDES	SOU PAC TRANS CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
8178 004 065	NORWALK BLVD	CHAVEZ,WILLIAM AND	2923 VIA SAN DELARRO	MONTEBELLO CA	90640
8178 035 811	LOS NIETOS RD	SOU PAC TRANS CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
8178 035 812	DE COSTA AVE	A T AND S F RY CO	8920 REX RD	PICO RIVERA CA	90660
8178 035 815	NORWALK BLVD	SOU PAC TRANS CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
8178 036 803	RIVERA RD	A T AND S F RY CO	8920 REX RD	PICO RIVERA CA	90660
8178 036 804	DE COSTA AVE	A T AND S F RY CO	8920 REX RD	PICO RIVERA CA	90660

2021

DATE: 01/07/2021

LOS ANGELES COUNTY DECLARATION LIST
CITY OF SANTA FE SPRINGS
 KEY OF 8, CITY CODE 623 (UNIMPROVED)

PARCEL	LOCATION	OWNER	MAILING ADDRESS	CITY/STATE	ZIP
8178 037 805	PIONEER BLVD	A T AND S F RY CO	8920 REX RD	PICO RIVERA CA	90660
8178 037 806	LOS NIETOS RD	SOU PAC TRANS CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
8178 037 811	LOS NIETOS RD	SOU PAC TRANS CO	10031 FOOTHILL BLVD.	ROSEVILLE CA	95747
TOTAL VACANT/IMPROVED RECORDS					1
TOTAL UNIMPROVED RECORDS					97
TOTAL RECORDS					98



City of Santa Fe Springs

City Council Meeting

ITEM NO. 12

February 11, 2021

NEW BUSINESS

Town Center Plaza Parking Lot Improvements Project – Award of Contract

RECOMMENDATION

- Appropriate \$3,883,000 from the Utility Users Tax (UUT) Capital Improvements Fund to the Town Center Plaza Parking Lot Improvements Project (PW 210001);
- Accept the bids; and
- Award a contract to Los Angeles Engineering, Inc. of Covina, California, in the amount of \$3,258,000.00.

BACKGROUND

The Town Center Plaza Parking Lot Improvements Project consists of the complete renovation of the City Hall Parking lot located on the South East Corner of Alburdis Avenue and Telegraph Road. The renovation includes; drainage enhancements, improved traffic circulation, new sidewalks, landscape, irrigation, asphalt concrete pavement, parking/pedestrian lighting, information kiosk, lighted entry handrails, new entry monuments, signage, traffic signal improvements, sewer improvements, wider drive isles, and water/sewer connections.

Bids were opened on January 26, 2021, and a total of five bids were received. City staff reviewed the proposals and determined that all bid proposals comply with the project specifications. The low bidder for the project was Los Angeles Engineering, Inc., of Covina, California, with a bid totaling \$3,258,000.00. The bid proposal for the following bidders reflect the bid amount read publicly during the bid opening held on January 26, 2021, and staff audited corrected results.

Company Name	Publicly Read Bid	Audited Bid
1. Los Angeles Engineering Inc.	\$3,194,000.00	\$3,258,000.00
2. Act 1 Construction.	\$3,550,000.00	\$3,570,000.00
3. HYM Engineering.	\$3,662,063.40	\$4,059,063.40
4. Griffith Company.	\$4,437,202.35	\$4,436,202.35
5. Access Pacific, Inc.	\$3,354,524.16	\$31,213,932.55

The bid proposal submitted by Los Angeles Engineering, Inc., in the amount of \$3,258,000.00, is approximately 10.98% above the Engineer's Estimate of \$2,900,000.00

The Department of Public Works has reviewed the bids and determined the low bid submitted by Los Angeles Engineering, Inc. to be responsive and responsible.

LEGAL REVIEW

The City Attorney's office has reviewed the proposed agreement.

Report Submitted By:

Noe Negrete
Director of Public Works

A handwritten signature in blue ink, appearing to be "N. Negrete", is written over the printed name.

Date of Report: February 4, 2021

FISCAL IMPACT

The total estimated cost for the Project is \$4,213,000. The design was previously funded and therefore no appropriation is necessary for that item. Therefore, an appropriation of \$3,883,000 is necessary to complete the funding for this project from the Utility Users Tax (UUT) Capital Improvement Fund to the Town Center Plaza Parking Lot Improvements Project (PW 210001).

The total project cost breakdown is as follows:

<u>ITEM</u>	<u>BUDGET</u>
Construction	\$ 3,258,000
Design (Bond Funded)	\$ 330,000
Engineering	\$ 150,000
Inspection	\$ 150,000
Contingency	\$ 325,000
Total Project Cost:	\$ 4,213,000

INFRASTRUCTURE IMPACT

The Town Center Plaza Parking Lot Improvements Project will improve the condition of the existing parking lot section, enhance operational safety, and reduce maintenance costs.


Raymond R. Cruz
City Manager

Attachments:

Attachment No. 1: Agreement

CITY OF SANTA FE SPRINGS
CONTRACT AGREEMENT
FOR
TOWN CENTER PLAZA
PARKING LOT IMPROVEMENTS

IN THE CITY OF SANTA FE SPRINGS

This Contract Agreement is made and entered into the above-stated project this 11 day of February, 2021, BY AND BETWEEN the City of Santa Fe Springs or, as AGENCY, and Los Angeles Engineering, Inc., as CONTRACTOR in the amount of \$3,258,000.00.

WITNESSETH that AGENCY and CONTRACTOR have mutually agreed as follows:

ARTICLE I

The contract documents for the aforesaid project shall consist of the Notice Inviting Sealed Bids, Instructions to Bidders, Proposal, General Specifications, Standard Specifications, Special Provisions, Plans, and all referenced specifications, details, standard drawings, CDBG contract provisions and forms, and appendices; together with this Contract Agreement and all required bonds, insurance certificates, permits, notices, and affidavits; and also including any and all addenda or supplemental agreements clarifying, or extending the work contemplated as may be required to ensure its completion in an acceptable manner. All of the provisions of said contract documents are made a part hereof as though fully set forth herein.

ARTICLE II

For and in consideration of the payments and agreements to be made and performed by AGENCY, CONTRACTOR agrees to furnish all materials and perform all work required for the above-stated project, and to fulfill all other obligations as set forth in the aforesaid contract documents.

ARTICLE III

CONTRACTOR agrees to receive and accept the prices set forth in the Proposal as full compensation for furnishing all materials, performing all work, and fulfilling all obligations hereunder. Said compensation shall cover all expenses, losses, damages, and consequences arising out of the nature of the work during its progress or prior to its acceptance including those for well and faithfully completing the work and the whole thereof in the manner and time specified in the aforesaid contract documents; and also including those arising from actions of the elements, unforeseen difficulties or obstructions encountered in the prosecution of the work, suspension or discontinuance of the work, and all other unknowns or risks of any description connected with the work.

ARTICLE IV

AGENCY hereby promises and agrees to employ, and does hereby employ, CONTRACTOR to provide the materials, do the work and fulfill the obligations according to the terms and conditions herein contained and referred to, for the prices aforesaid, and hereby contracts to pay the same at the time, in the manner, and upon the conditions set forth in the contract documents. No work or portion of the work shall be paid for until it is approved for payment by the City Engineer. Payment made for completed portions of the work shall not constitute final acceptance of those portions or of the completed project.

ARTICLE V

CONTRACTOR acknowledges the provisions of the State Labor Code requiring every employer to be insured against liability for Worker's Compensation or to undertake self-insurance in accordance with the provisions of that code and certifies compliance with such provisions. Contractor further acknowledges the provisions of the State Labor Code requiring every employer to pay at least the minimum prevailing rate of per diem wages for each craft classification or type of workman needed to execute this contract as determined by the Director of Labor Relations of the State of California. The Contractor is required to pay the higher of either the State or Federal Wages.

ARTICLE VI

Except as to the sole or active negligence or willful misconduct of the AGENCY and notwithstanding the existence of insurance coverage required of CONTRACTOR pursuant to this contract, CONTRACTOR shall save, keep defend, indemnify, hold free and harmless AGENCY, its officers, officials, employees, agents and volunteers from and against any and all damages to property or injuries to or death of any person or persons, and shall defend, indemnify, save and hold harmless AGENCY, its officers, officials, employees, agents and volunteers from any and all claims, demands, suits, actions or proceedings of any kind or nature, including, but not by way of

limitation, all civil claims, workers' compensation claims, and all other claims resulting from or arising out of the acts, errors or omissions of CONTRACTOR, its employees and/or authorized subcontractors, whether intentional or negligent, in the performance of this Agreement.

This indemnification provision is independent of and shall not in any way be limited by the Insurance Requirements of this Agreement. AGENCY approval of the Insurance contracts required by this Agreement does not in any way relieve the CONTRACTOR from liability under this section.

AGENCY shall notify CONTRACTOR of the receipt of any third party claim related to this Agreement within seven (7) business days of receipt. The City is entitled to recover its reasonable costs incurred in providing the notification. (Pubic Contracts Code Section 9201)

ARTICLE VII

AGENCY shall comply with Pub Cont. Code §20104.50 as follows:

20104.50.

(a) (1) It is the intent of the Legislature in enacting this section to require all local governments to pay their contractors on time so that these contractors can meet their own obligations. In requiring prompt payment by all local governments, the Legislature hereby finds and declares that the prompt payment of outstanding receipts is not merely a municipal affair, but is, instead, a matter of statewide concern.

(2) It is the intent of the Legislature in enacting this article to fully occupy the field of public policy relating to the prompt payment of local governments' outstanding receipts. The Legislature finds and declares that all government officials, including those in local government, must set a standard of prompt payment that any business in the private sector which may contract for services should look towards for guidance.

(b) Any local agency which fails to make any progress payment within 30 days after receipt of an undisputed and properly submitted payment request from a contractor on a construction contract shall pay interest to the contractor equivalent to the legal rate set forth in subdivision (a) of Section 685.010 of the Code of Civil Procedure.

(c) Upon receipt of a payment request, each local agency shall act in accordance with both of the following:

(1) Each payment request shall be reviewed by the local agency as soon as practicable after receipt for the purpose of determining that the payment request is a proper payment request.

(2) Any payment request determined not to be a proper payment request suitable for payment shall be returned to the contractor as soon as practicable, but not later than seven days, after receipt. A

request returned pursuant to this paragraph shall be accompanied by a document setting forth in writing the reasons why the payment request is not proper.

(d) The number of days available to a local agency to make a payment without incurring interest pursuant to this section shall be reduced by the number of days by which a local agency exceeds the seven-day return requirement set forth in paragraph (2) of subdivision (c).

(e) For purposes of this article:

(1) A “local agency” includes, but is not limited to, a city, including a charter city, a county, and a city and county, and is any public entity subject to this part.

(2) A “progress payment” includes all payments due contractors, except that portion of the final payment designated by the contract as retention earnings.

(3) A payment request shall be considered properly executed if funds are available for payment of the payment request, and payment is not delayed due to an audit inquiry by the financial officer of the local agency.

(f) Each local agency shall require that this article, or a summary thereof, be set forth in the terms of any contract subject to this article.

ARTICLE VIII

CONTRACTOR affirms that the signatures, titles and seals set forth hereinafter in execution of this Contract Agreement represent all individuals, firm members, partners, joint venturers, and/or corporate officers having principal interest herein.

IN WITNESS WHEREOF, the parties hereto for themselves, their heirs, executors, administrators, successors, and assigns do hereby agree to the full performance of the covenants herein contained and have caused this Contract Agreement to be executed in triplicate by setting hereunto their name, titles, hands, and seals as of the date noted above.

LOS ANGELES ENGINEERING, INC.

By: _____

NAME, TITLE

ADDRESS

THE CITY OF SANTA FE SPRINGS

By: _____
JOHN M. MORA, MAYOR

ATTEST:

JANET MARTINEZ, CITY CLERK

APPROVED AS TO FORM:

IVY M. TSAI, CITY ATTORNEY

(Contractor signature must be notarized with proper acknowledgement attached.)



City of Santa Fe Springs

City Council Meeting

February 11, 2021

NEW BUSINESS

Authorize the Purchase of One (1) Ford Police Utility Hybrid from Fairway Ford

RECOMMENDATION

- Authorize the purchase of one (1) New 2021 Ford Explorer Police Utility Hybrid from Fairway Ford;
- Authorize the Director of Purchasing to issue a purchase order in the amount of \$42,768.93 to process this order;
- Authorize the replaced unit #561 to be disposed of by way of public auction

BACKGROUND

Replacement vehicles are budgeted annually to replace those that have reached the end of their mileage and/or service-use life cycle. In the Fiscal Year 2020-21 Budget City Council approved the replacement of one (1) PSO vehicle; below is the vehicle that will be replaced with this purchase.

<u>Unit</u>	<u>Year</u>	<u>Dept.</u>	<u>Make/Model</u>	<u>VIN</u>	<u>Mileage</u>
561	2009	Police	Chevrolet Colorado	1GCCS13E698143473	90,601

On September 24, 2020, Council awarded an order to Fairway Ford for seven (7) Police Utility vehicles at \$43,763.44 each. Fairway Ford has agreed to hold the pricing for this PSO vehicle; this vehicle will not need to be painted black & white, therefore the minor reduction in price for this purchase. This vehicle will be used by PSO staff in their daily assigned duties.

FISCAL IMPACT

The City Council approved in the fiscal year 2020/21 budget, \$40,000 for the purchase of the above vehicle. The total for this purchase is \$3,763.44 over the budgeted amount. The cost overage will be more than covered by the \$43,656 saved on the bulk order of Police Utility vehicles. The quoted amounts include all taxes, fees, and delivery. There are additional up-fit costs covered by separate budgeted funds for this purpose.


 Raymond R. Cruz
 City Manager

Attachment

1. Fairway Ford Quote



1350 Yorba Linda Boulevard • Placentia • California • 92870
Tel: 714/ 579-3800 • Fax: 714/ 996-5610

VEHICLE ORDER CONFIRMATION

09/14/20 19:15:56

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Dealer: F71156

Page: 1 of 2

2021 EXPLORER 4-DOOR

Order No: 0000 Priority: L4 Ord FIN: QA524 Order Type: 5B Price Level: 120
Ord Code: 500A Cust/Flt Name: SANTA FE SPRI PO Number:

	RETAIL		RETAIL
K8A 4DR AWD POLICE	\$40630	43D COURTESY DISABL	\$25
.119" WHEELBASE		51S DUAL LED LAMPS	620
<i>YZ Oxford White</i>		59B KEY CODE 1284X	50
9 CLTH BKTS/VNL R		60R NOISE SUPPRESS	100
6 EBONY		66A FRONT HDLMP PKG	895
500A EQUIP GRP		.GRILL WIRING	
.AM/FM STEREO		68G RR DR/LK INOP	75
99W .3.3L HYBRID	NC		
44B .10-SP MOD HYBRD	NC	TOTAL BASE AND OPTIONS	47865
CA BOARD FEES	NC	TOTAL	47865
FLEET SPCL ADJ	NC		
16D BADGE DELETE	NC		
17A AUX CLIMATE CTL	610		
19K H8 AGM BATTERY	110		
425 50 STATE EMISS	NC		

VEHICLE ORDER CONFIRMATION

09/14/20 19:16:04

=>

Dealer: F71156

Page: 2 of 2

2021 EXPLORER 4-DOOR

Order No: 0000 Priority: L4 Ord FIN: QA524 Order Type: 5B Price Level: 120
Ord Code: 500A Cust/Flt Name: SANTA FE SPRI PO Number:

	RETAIL		RETAIL
76R REVERSE SENSING	\$275	TOTAL	\$47865
794 PRICE CONCESSN			
REMARKS TRAILER			
86T RR TAILLAMP HSG	60		
87R RR VIEW MIR/CAM	NC		
90E LH/RH PNLS III	3170		
153 FRT LICENSE BKT	NC		
SP DLR ACCT ADJ			
SP FLT ACCT CR			
FUEL CHARGE			
B4A NET INV FLT OPT	NC		
PRICED DORA	NC		
DEST AND DELIV	1245		

TOTAL BASE AND OPTIONS 47865

SALES PRICE 8# 38,697.00
10.5% SALES TAX 8# 4,063.18
CAL. TIRE FEE 8# 8.75
DMV 8# EXEMPT
TOTAL 8# 42,768.93
EACH.



City of Santa Fe Springs

City Council Meeting

February 11, 2021

APPOINTMENTS TO COMMITTEES AND COMMISSIONS

Committee	Vacancies	Councilmember
Beautification and Historical	1	Mora
Beautification and Historical	3	Zamora
Beautification and Historical	1	Sarno
Beautification and Historical	2	Rodriguez
Beautification and Historical	1	Trujillo
Family & Human Svcs	1	Mora
Heritage Arts	1	Zamora
Parks & Recreation	3	Zamora
Parks & Recreation	1	Sarno
Parks & Recreation	1	Trujillo
Senior	3	Mora
Senior	3	Zamora
Senior	5	Trujillo
Sister City	5	Zamora
Sister City	3	Sarno
Sister City	3	Rodriguez
Sister City	2	Trujillo
Youth Leadership Committee	3	Mora
Youth Leadership Committee	1	Sarno
Youth Leadership Committee	3	Rodriguez

Applications Received: Danielle Pavageau applied for Parks & Recreation Committee; Phillip Gonzalez applied for Beautification and Historical Committee.

Recent Actions: Doris Yarwood and Charlotte Zevallos were appointed to the Sister City Committee, Christina J. Colon was appointed to the Family & Human Services Committee and Traffic Commission, Nancy Krueger was appointed to the Senior Committee, Doris Yarwood was appointed to the Beautification and Historical Committee.


Raymond R. Cruz
City Manager

Attachment(s):

1. Prospective Members
2. Committee Lists

Prospective Members for Various Committees/Commissions

Beautification and Historical* (*pending name change)

Phillip Gonzalez

Family & Human Services

Heritage Arts

Personnel Advisory Board

Parks & Recreation

Danielle Pavageau

Planning Commission

Senior Citizens Advisory

Sister City

Traffic Commission

Youth Leadership

BEAUTIFICATION AND HISTORICAL ADVISORY COMMITTEE*

*(pending name)

Meets the fourth Wednesday of each month

9:30 a.m., Library Community Room

Qualifications: 18 Years of age, reside or active in the City

Membership: 20 Residents appointed by City Council

Council Liaison: Sarno

APPOINTED BY

NAME

TERM EXPIRES
DEC 31, 2022

Mora

Doris Yarwood
Guadalupe Placencia
Irma Huitron
Vacant

Zamora

Annette Ramirez
Vacant
Vacant
Vacant

Sarno

Jeannette Lizarraga
Mary Arias
Linda Vallejo
Vacant

Rodriguez

Vacant
Sally Gaitan
Mark Scoggins
Vacant

Trujillo

Jacqueline Martinez
Kay Gomez
Vacant
Merrie Hathaway

FAMILY & HUMAN SERVICES ADVISORY COMMITTEE

Meets the third Wednesday of the month, except Jun., Sept., and Dec., at 5:45 p.m.,
Gus Velasco Neighborhood Center

Qualifications: 18 Years of age, reside or active in the City

Membership: 15 Residents Appointed by City Council
 5 Social Service Agency Representatives Appointed by the
 Committee

Council Liaison: Rodriguez

APPOINTED BY	NAME	TERM EXPIRES DEC 31, 2022
Mora	Martha Villanueva* Vacant Miriam Herrera	
Zamora	Gaby Garcia Christina J. Colon Gilbert Aguirre	
Sarno	Dolores Duran Janie Aguirre Peggy Radoumis	
Rodriguez	Shamsher Bhandari Elena Lopez Hilda Zamora	
Trujillo	Dolores Romero Laurie Rios* Bonnie Fox	

Organizational Representatives: Nancy Stowe
(Up to 5) Evelyn Castro-Guillen
 Elvia Torres
 (SPIRITT Family Services)

**Indicates person currently serves on three committees*

HERITAGE ARTS ADVISORY COMMITTEE

Meets the Last Tuesday of the month, except Dec., at 9:00 a.m., at the Gus Velasco Neighborhood Center Room 1

Qualifications: 18 Years of age, reside or active in the City

Membership: 9 Voting Members
6 Non-Voting Members

APPOINTED BY	NAME	TERM EXPIRES DEC 31, 2022
Mora	Maria Salazar-Jaramillo	
Zamora	Vacant	
Sarno	William K. Rounds	
Rodriguez	Francis Carbajal*	
Trujillo	Laurie Rios*	

Committee Representatives

Family and Human Services Committee
Beautification and Historical Committee
Planning Commission
Chamber of Commerce

Vacant
Sally Gaitan
Gabriel Jimenez
Debbie Baker

Council/Staff Representatives

Council Liaison
Council Alternate
City Manager
Director of Community Services
Director of Planning

Annette Rodriguez
Vacant
Ray Cruz
Maricela Balderas
Wayne Morrell

**Indicates person currently serves on three committees*

PARKS & RECREATION ADVISORY COMMITTEE

Meets the First Wednesday of the month, except Jul., Aug., and Dec., 7:00 p.m.,
Town Center Hall, Meeting Room #1

Subcommittee Meets at 6:00 p.m.

Qualifications: 18 Years of age, reside or active in the City

Membership: 25

Council Liaison: Mora

APPOINTED BY	NAME	TERM EXPIRES
		DEC 31, 2022
Mora	Joe Avila Eddie Barrios William Logan Ralph Aranda Kurt Hamra	
Zamora	Gina Hernandez Blake Carter Vacant Vacant Vacant	
Sarno	Kenneth Arnold Mary Anderson Jeannette Lizarraga Vacant Mark Scoggins	
Rodriguez	Kayla Perez Priscilla Rodriguez Lisa Garcia Sylvia Perez David Diaz-Infante	
Trujillo	Dolores Romero Andrea Lopez Elizabeth Ford Nancy Krueger Vacant	

**Indicates person currently serves on three committees*

PERSONNEL ADVISORY BOARD

Meets Quarterly on an As-Needed Basis

Membership: 5 (2 Appointed by City Council, 1 by Personnel Board, 1 by Firemen's Association, 1 by Employees' Association)

Terms: Four Years

APPOINTED BY	NAME	TERM EXPIRES DEC 31, 2022
Council	Angel Munoz Ron Biggs	
Personnel Advisory Board	Neal Welland	
Firemen's Association	Jim De Silva	
Employees' Association	Johnny Hernandez	

PLANNING COMMISSION

Meets the second Monday of every Month at 4:30 p.m.,
Council Chambers

Qualifications: 18 Years of age, reside or active in the City

Membership: 5

APPOINTED BY

NAME

Mora

Ken Arnold

Sarno

Johnny Hernandez

Rodriguez

Francis Carbajal*

Trujillo

William K. Rounds

Zamora

Gabriel Jimenez

SENIOR ADVISORY COMMITTEE

Meets the Second Tuesday of the month, except Jun., Sep., and Dec., at 9:30 a.m.,
Gus Velasco Neighborhood Center

Qualifications: 18 Years of age, reside or active in the City

Membership: 25

Council Liaison: Sarno

APPOINTED BY	NAME	TERM EXPIRES
		DEC 31, 2022
Mora	Paul Nakamura	
	Astrid Shesterkin	
	Vacant	
	Vacant	
Zamora	Vacant	
	Elena Lopez Armendariz	
	Josefina Lara	
	Vacant	
Sarno	Vacant	
	Sally Gaitan	
	Bonnie Fox	
	Gilbert Aguirre	
Rodriguez	Lorena Huitron	
	Janie Aguirre	
	Yoko Nakamura	
	Linda Vallejo	
Trujillo	Hilda Zamora	
	Martha Villanueva*	
	Nancy Krueger	
	Vacant	
	Vacant	
	Vacant	
	Vacant	
	Vacant	

**Indicates person currently serves on three committees*

SISTER CITY COMMITTEE

Meets the First Monday of every month, except Dec., at 6:45 p.m., Town Center Hall, Mtg. Room #1. If the regular meeting date falls on a holiday, the meeting is held on the second Monday of the month.

Qualifications: 18 Years of age, reside or active in the City

Membership: 25

Council Liaison: Mora

APPOINTED BY	NAME	TERM EXPIRES DEC 31, 2022
Mora	Martha Villanueva*	
	Doris Yarwood	
	Laurie Rios*	
	Peggy Radoumis	
	Francis Carbajal*	
Zamora	Vacant	
	Vacant	
	Vacant	
	Vacant	
	Vacant	
Sarno	Manny Zevallos	
	Vacant	
	Jacqueline Martinez	
	Vacant	
	Vacant	
Rodriguez	Jeannette Wolfe	
	Shamsher Bhandari	
	Vacant	
	Vacant	
	Vacant	
Trujillo	Charlotte Zevallos	
	Andrea Lopez	
	Vacant	
	Marcella Obregon	
	Vacant	

**Indicates person currently serves on three committees*

TRAFFIC COMMISSION

Meets the Third Thursday of every month, at 6:00 p.m., Council Chambers

Membership: 5

Qualifications: 18 Years of age, reside or active in the City

APPOINTED BY

NAME

Mora

Bryan Collins

Sarno

Johana Coca

Rodriguez

Felix Miranda

Trujillo

Linda Vallejo

Zamora

Christina J. Colon

YOUTH LEADERSHIP COMMITTEE

Meets the First Monday of every month, at 6:30 p.m., Gus Velasco Neighborhood Center

Qualifications: Ages 13-18, reside in Santa Fe Springs

Membership: 20

Council Liaison: Zamora

APPOINTED BY	NAME	TERM EXPIRES DEC 31, 2022
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Mora	Kharisma Ruiz	
	Vacant	
	Vacant	
	Vacant	

Zamora	Joseph Casillas	
	Savanna Aguayo	
	Valerie Melendez	
	Christian Zamora	

Sarno	Abraham Walters	
	Aaron D. Doss	
	Vacant	
	Maya Mercado-Garcia	

Rodriguez	Jasmine Rodriguez	
	Vacant	
	Vacant	
	Vacant	

Trujillo	Bernardo Landin	
	Isaac Aguilar	
	Andrew Bojorquez	
	Alan Avalos	