



APPROVED: 08-23-2018

MINUTES OF THE MEETING OF THE CITY COUNCIL

July 26, 2018

1. **CALL TO ORDER**
Mayor Sarno called the meeting to order at 5:00 p.m.
2. **ROLL CALL**
Members present: Councilmembers: Moore, Trujillo, and Zamora, Mayor Pro Tem Trujillo and Mayor Rounds.
Members absent: None

CITY COUNCIL

STUDY SESSION

3. Presentation on the Community Revitalization & Investment Authority ("CRI") - Preliminary Feasibility Analysis
Recommendation: That the City Council:
 - Provide direction to staff regarding the next steps towards CRIA formation and preparation of a CRIA plan.

Planning Director Wayne Morrell introduced Joseph Dieguez, Senior Vice President of Kosmont Companies.

Mr. Dieguez provided a brief presentation on Item No. 3.

Discussion ensued amongst Council.

City Manager Raymond Cruz noted that the city is currently in a deficit and is not in a position to invest in the project.

Council Member Moore proposed to have Mr. Dieguez make an analysis, and to appropriate the requested amount between \$12,000 and \$17,500.

May Sarno requested to appropriate a maximum of \$15,000 for the analysis.

City Attorney Yolanda Summerhill stated that based on the presentation material provided today, the City Council had sufficient information to bring forth an appropriation at a subsequent meeting.

ADJOURNMENT

Mayor Sarno adjourned the meeting at 6:11 p.m.

ATTEST:



Janet Martinez
City Clerk



Jay Sarno
Mayor

8/23/18

Date