

**NOTICE AND CALL OF SPECIAL MEETING OF
THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF SANTA FE SPRINGS**

TO THE MEMBERS OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE
CITY OF SANTA FE SPRINGS AND TO THE OVERSIGHT BOARD CLERK:

NOTICE IS HEREBY GIVEN that a Special Meeting of the Oversight Board of the Successor Agency to the Community Development Commission of the City of Santa Fe Springs is hereby called to be held on Wednesday, February 12, 2014, at 4:30 p.m. in the Council Chambers at City Hall, 11710 E. Telegraph Road, SFS, CA, 90670.

CONSENT AGENDA

Approval of Minutes

Minutes of the December 11, 2013 Regular Oversight Board Meeting

Recommendation: That the Oversight Board approve the minutes as submitted.

NEW BUSINESS

Resolution No. OB-2014-001 Approving the Successor Agency's Administrative Budget for the Period July 1, 2014 - December 31, 2014

Recommendation: That the Oversight Board adopt Resolution No. OB-2014-001.

Resolution No. OB-2014-002 Approving the Successor Agency's Recognized Obligation Payment Schedule (ROPS 14-15A) for the Period July 1, 2014 - December 31, 2014

Recommendation: That the Oversight Board adopt Resolution No. OB-2014-002.

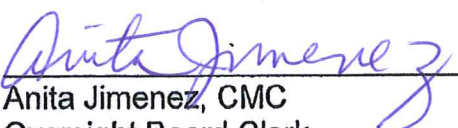
ORAL COMMUNICATIONS

This is the time when comments may be made by interested persons on matters not on the agenda having to do with Oversight Board business.

Dated: 2-7-14


Gerald Caton, Chairperson

Dated: 2-7-14


Anita Jimenez, CMC
Oversight Board Clerk



AGENDA

SPECIAL MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION/REDEVELOPMENT AGENCY OF THE CITY OF SANTA FE SPRINGS

FEBRUARY 12, 2014
4:30 P.M.

Council Chambers
11710 Telegraph Road
Santa Fe Springs, CA 90670

Gerald M. Caton, Chair
Leighton Anderson, Vice Chair
Mike Foley, Board Member
Louie Gonzalez, Board Member
Cuong Nguyen, Board Member
Harry Stone, Board Member
Noorali Delawalla, Board Member

Public Comment: The public is encouraged to address the Oversight Board on any matter listed on the agenda or on any other matter within its jurisdiction. If you wish to address the Oversight Board, please complete the card that is provided at the rear entrance to the Council Chambers and hand the card to the City Clerk or a member of staff. The Oversight Board will hear public comment on items listed on the agenda during discussion of the matter and prior to a vote. The Oversight Board will hear public comment on matters not listed on the agenda during the Oral Communications period.

Pursuant to provisions of the Brown Act, no action may be taken on a matter unless it is listed on the agenda, or unless certain emergency or special circumstances exist. The Oversight Board may direct staff to investigate and/or schedule certain matters for consideration at a future meeting.

Americans with Disabilities Act: In compliance with the ADA, if you need special assistance to participate in a City meeting or other services offered by this City, please contact the City Clerk's Office. Notification of at least 48 hours prior to the meeting or time when services are needed will assist the City staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service.

Please Note: Agendas are available for inspection at the office of the City Clerk, City Hall, 11710 E. Telegraph Road during regular business hours 7:30 a.m. – 5:30 p.m., Monday – Thursday and alternate Fridays. Telephone (562) 868-0511.

1. **CALL TO ORDER**

2. **ROLL CALL**

3. **PLEDGE OF ALLEGIANCE**

4. **CONSENT AGENDA**

Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the Oversight Board.

Approval of Minutes

A. Minutes of the December 11, 2013 Regular Oversight Board Meeting

Recommendation: That the Oversight Board approve the minutes as submitted.

NEW BUSINESS

5. Resolution No. OB-2014-001 Approving the Successor Agency's Administrative Budget for the Period July 1, 2014 - December 31, 2014

Recommendation: That the Oversight Board adopt Resolution No. OB-2014-001.

6. Resolution No. OB-2014-002 Approving the Successor Agency's Recognized Obligation Payment Schedule (ROPS 14-15A) for the Period July 1, 2014 - December 31, 2014

Recommendation: That the Oversight Board adopt Resolution No. OB-2014-002.

7. **ORAL COMMUNICATIONS**

This is the time when comments may be made by interested persons on matters not on the agenda having to do with Oversight Board business.

8. **ADJOURNMENT**

I hereby certify under penalty of perjury under the laws of the State of California, that the foregoing agenda was posted at the following locations; Santa Fe Springs City Hall, 11710 Telegraph Road; Santa Fe Springs City Library, 11700 Telegraph Road; and the Town Center Plaza (Kiosk), 11740 Telegraph Road, not less than 24 hours prior to the meeting.

Anita Jimenez

Anita Jimenez, CMC
Santa Fe Springs
Oversight Board Clerk

February 6, 2013

Date

**MINUTES OF THE SPECIAL REGULAR MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
COMMUNITY DEVELOPMENT COMMISSION/REDEVELOPMENT
AGENCY OF THE CITY OF SANTA FE SPRINGS**

DECEMBER 11, 2013

1. CALL TO ORDER

The meeting was called to order at 4:38 p.m. by Chair Caton.

2. ROLL CALL

Present: Board Members González, Nguyen, and Stone, Vice Chair Anderson, and Chair Caton, Oversight Board Counsel Peter Wallin, and Board Clerk Anita Jimenez

Absent: Board Members Delawalla and Foley

3. PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Chair Caton.

4. CONSENT AGENDA

Approval of Minutes

A. Minutes of the September 11, 2013 Regular Oversight Board Meeting

Recommendation: That the Oversight Board approve the minutes as submitted.

Board Member Stone moved the approval of Item 4A; Vice Chair Anderson seconded the motion which passed unanimously.

NEW BUSINESS

5. Discussion Item: City of SFS v. State Department of Finance

Recommendation: That the Oversight Board call upon Board Counsel.

Board Counsel Peter Wallin stated that at a previous meeting, the Oversight Board approved a loan from the City to the Successor Agency to fund a lawsuit against the Department of Finance (DOF). Some Board Members are also members of the parties named in the lawsuit. The Oversight Board was told that there would be no financial impact to the other agencies which are named in the lawsuit. There is a concern among some Board Members that they may have acted in conflict with the best interest of there primary party. Mr. Wallin stated that: 1). the school districts are funded through ADA requirements and would receive the set amount from the State if not from the tax roll; 2). the cost of litigation would be minimal; and 3). The City would be able to get the money back. Mr. Wallin stated that he confirmed this analysis with the DOF. The DOF agreed that this was a proper action by the Oversight Board.

Board Member Stone questioned whether he was removed from this situation because he was appointed by the County of Los Angeles. Mr. Wallin agreed that he was.

Vice Chair Anderson stated that after the Oversight Board authorized the retention of counsel, he discussed his concerns with Board Member Delawalla. He further discussed his concerns with Mr. Wallin and came to the understanding that school district budgets are determined by the State Legislature; therefore, the lawsuit should have no negative impact on the school districts' budgets. Vice Chair Anderson stated that he was confident that his actions were not in conflict with the best interest of the school district.

Board Member Stone moved to receive and file the report; Board Member Gonzalez seconded the motion which passed unanimously.

6. Resolution OB-2013-019 – Approving the Successor Agency's Administrative Budget for the Periods July 1, 2013 through December 31, 2013, and January 1, 2014 through June 30, 2014

Recommendation: That the Oversight Board adopt Resolution OB-2013-019.

The City's Assistant Director of Finance, Travis Hickey, stated that the previously approved ROPS 13-14B did not include the Administrative Budget for January 1, 2014 through June 30, 2014, which is included in OB-2013-019.

Chair Caton asked why the City Support Services increased by \$32,000. Mr. Hickey explained that the amount is determined by a consistently-applied formula based on the number of staff. The amount budgeted does not cover the actual cost, but does not exceed the cap allowed by the DOF. Chair Caton asked why there was no money budgeted for Property Management. Mr. Hickey stated that previously the DOF required that Property Management be paid for out of the Administrative Budget, but that is no longer the case.

Board member Gonzalez moved the approval of Item 6; Board Member Nguyen seconded the motion which passed unanimously.

7. ORAL COMMUNICATIONS

Oral Communications were opened at 4:53 p.m. There being no one wishing to speak, Oral Communications were closed.

8. ADJOURNMENT

At 4:54 p.m., Chair Caton adjourned the meeting.

ATTEST:

Anita Jimenez, Board Clerk

Gerald M. Caton
Oversight Board Chair

Date

NEW BUSINESS

Oversight Board
February 12, 2014

TO: Oversight Board Members

FROM: Successor Agency to the Santa Fe Springs CDC

ORIGINATED BY: Thaddeus McCormack, City Manager

SUBJECT: Resolution No. OB-2014-001 Approving the Successor Agency's Administrative Budget for the Period July 1, 2014 through December 31, 2014

RECOMMENDED ACTION

That the Oversight Board Adopt Resolution No. OB-2014-001.

BACKGROUND

Health and Safety Code (HSC) Section 34177 requires the Successor Agency to prepare an Administrative Budget that covers the administrative costs to comply with the Dissolution Bills. It is important to point out that the Administrative Budget that is presented here is also included in Recognized Obligation Payment Schedule (ROPS) 14-15A (July – December 2014). However, the Administrative Budget itemizes the administrative costs whereas the ROPS identifies it as a single line item. As with the ROPS, the Department of Finance (DOF) requires the Successor Agency to prepare an Administrative Budget every six months. The proposed resolution sets forth the Successor Agency's Administrative Budget for the period July 1, 2014 through December 31, 2014.

The proposed Administrative Budget (attached) consists of the Successor Agency's personnel and non-personnel city support service costs anticipated for the first half of fiscal year 2014-15. The Successor Agency personnel for which salaries and benefits are listed include the City/Successor Agency Attorney, City Manager, Assistant City Manager/Director of Finance, Assistant Director of Finance and Administrative Services, Accountant, and City/Successor Agency Clerk, all of whom will spend a significant amount of their time working on Successor Agency matters. Non-personnel costs include legal counsel and liability insurance for the Oversight Board, auditing, fiscal agent fees, and contract accounting costs.

Under HSC Section 34171(b), the annual administrative cost allowance is the greater of 3% of property taxes allocated to the Successor Agency or \$250,000. The 3% calculation for ROPS 14-15A is less than one-half of the minimum annual allocation, and therefore, the budgeted administrative cost allowance is set at \$125,000, or one-half of the annual minimum.

The legislation requires that the Administrative Budget be approved by both the Successor Agency and the Oversight Board before any distributions from the County's property tax trust fund are made to the Successor Agency. The distribution of property tax trust funds by Los Angeles County for this period is scheduled for June 1, 2014.



Thaddeus McCormack
City Manager

Attachments:

Resolution OB-2014-001

Exhibit A – Successor Agency Administrative Budget for 7/1/2014 to 12/31/2014

RESOLUTION NO. OB-2014-001

A RESOLUTION OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT
COMMISSION/REDEVELOPMENT AGENCY OF THE CITY OF
SANTA FE SPRINGS
APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET
FOR THE SIX MONTH FISCAL PERIOD OF JULY 1, 2014 TO DECEMBER 31,
2014 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

THE OVERSIGHT BOARD OF THE (SANTA FE SPRINGS) SUCCESSOR
AGENCY HEREBY RESOLVES AS FOLLOWS:

SECTION 1. The Oversight Board hereby approves the Successor Agency's Administrative Budget, attached hereto as Exhibit "A", as described in Section 34171 of the California Health and Safety Code, for the six month period of July 1, 2014 to December 31, 2014.

SECTION 2. If any section, subsection, subdivision, paragraph, sentence, clause or phrase in this Resolution, or any part hereof, is held invalid or unconstitutional, such decision shall not affect the validity of the remaining sections or portions of this Resolution. The Oversight Board hereby declares that it would have adopted each section, subsection, subdivision, paragraph, sentence, clause or phrase in this Resolution irrespective of the fact that any one or more sections, subsections, subdivisions, paragraphs, sentences, clauses or phrases may be declared invalid or unconstitutional.

SECTION 3. The Oversight Board's Clerk shall certify to the adoption of this Resolution.

SECTION 4. The Successor Agency's officials and staff are hereby authorized and directed to transmit this Resolution and take all other necessary and appropriate actions as required by law in order to effectuate its purposes.

PASSED AND ADOPTED, by the Oversight Board of the Successor Agency to the Community Development Commission/Redevelopment Agency of the City of Santa Fe Springs on February 12, 2014.

Oversight Board Chair

ATTEST:

Oversight Board Clerk

EXHIBIT A
Resolution OB-2014-001
February 12, 2014

CITY OF SANTA FE SPRINGS
Successor Agency to the Santa Fe Springs Community Development Commission
Administrative Budget
Fiscal Period July 1, 2014 – December 31, 2014

Description	Jul – Dec 2014
Salaries	\$ 32,600
Benefits	\$ 32,780
Total Personnel Costs	\$ 65,380
 City Support Services (Overhead)	 \$ 32,690
Contractual/Accounting Services	\$ 13,350
Independent Audit Services	\$ 8,000
Oversight Board Legal Services	\$ 3,300
Travel/meetings/training	\$ 1,750
Oversight Board Insurance Coverage	\$ 530
Total Non-Personnel Costs	\$ 59,620
 Total Budget	 <u>\$ 125,000</u>

NEW BUSINESS

Oversight Board
February 12, 2014

TO: Oversight Board Members

FROM: Successor Agency to the Santa Fe Springs CDC

ORIGINATED BY: Thaddeus McCormack, City Manager

**SUBJECT: Resolution No. OB-2014-002 Approving the Successor Agency's
Recognized Obligation Payment Schedule (ROPS 14-15A) for the Period
July 1, 2014 through December 31, 2014**

RECOMMENDED ACTION

That the Oversight Board Adopt Resolution No. OB-2014-002.

BACKGROUND

State legislation, ABX1 26 and AB 1484, created Successor Agencies, which are tasked with the responsibility of winding down former Redevelopment Agencies. As a requirement of the wind down process, the Successor Agencies are required to provide a Recognized Obligation Payment Schedule ("ROPS") every six months identifying overall outstanding debt for all enforceable obligations with the Agency, as well as the estimated amount needed for each of those obligations during the six-month period covered by that ROPS. The ROPS is required to be considered and approved by the Successor Agency Board and Oversight Board ("OB"). Once approved, the ROPS and OB Resolution are submitted to the Department of Finance for subsequent review and final approval.

The ROPS for the period July 1, 2014 through December 31, 2014 is attached. The ROPS has been prepared using the format mandated by the California Department of Finance ("DOF"). In addition to listing the enforceable obligations, the ROPS includes a reconciliation of prior payments and includes a table detailing the available balances retained by the Successor Agency.

Two items appear in ROPS 14-15A which have not been included previously. The first is for a consultant to assist the Successor Agency with the preparation of the long-range property management plan required to be submitted to DOF. Second are a series of capital improvement projects ("CIPs") to be funded with unspent bond proceeds. The Successor Agency received a Finding of Completion ("FOC") from DOF in December 2012 allowing the OB to approve the use of bond proceeds. The projects are profiled in Exhibit B attached to this report.

The ROPS must be submitted to the Department of Finance by March 1, 2014. The Successor Agency will consider the ROPS at its meeting of February 13, 2014.


Thaddeus McCormack
City Manager

Attachments:

Resolution OB-2014-002
Exhibit A: ROPS 14-15A
Exhibit B: CIP profiles

RESOLUTION NO. OB-2014-002

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT
COMMISSION/REDEVELOPMENT AGENCY OF THE CITY OF
SANTA FE SPRINGS
APPROVING THE SUCCESSOR AGENCY'S RECOGNIZED OBLIGATION
PAYMENT SCHEDULE (ROPS) FOR JULY 1, 2014 THROUGH
DECEMBER 31, 2014 (ROPS 14-15A)**

THE OVERSIGHT BOARD OF THE (SANTA FE SPRINGS) SUCCESSOR
AGENCY HEREBY RESOLVES AS FOLLOWS:

SECTION 1. Pursuant to its responsibility set forth in Section 34180(g) of the California Health and Safety Code, the Oversight Board hereby approves the Successor Agency's Recognized Obligation Payment Schedule (ROPS), attached hereto as Exhibit "A", as described in Sections 34171 and 34177 of the aforesaid Code, for July 1, 2014 through December 31, 2014.

SECTION 2. If any section, subsection, subdivision, paragraph, sentence, clause or phrase in this Resolution, or any part hereof, is held invalid or unconstitutional, such decision shall not affect the validity of the remaining sections or portions of this Resolution. The Oversight Board hereby declares that it would have adopted each section, subsection, subdivision, paragraph, sentence, clause or phrase in this Resolution irrespective of the fact that any one or more sections, subsections, subdivisions, paragraphs, sentences, clauses or phrases may be declared invalid or unconstitutional.

SECTION 3. The Oversight Board's Clerk shall certify to the adoption of this Resolution.

SECTION 4. The Successor Agency's officials and staff are hereby authorized and directed to transmit this Resolution and take all other necessary and appropriate actions as required by law in order to effectuate its purposes.

PASSED AND ADOPTED, by the Oversight Board of the Successor Agency to the Community Development Commission/Redevelopment Agency of the City of Santa Fe Springs on February 12, 2014.

Oversight Board Chair

ATTEST:

Oversight Board Clerk

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Santa Fe Springs
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 10,954,073
B	Bond Proceeds Funding (ROPS Detail)	1,243,000
C	Reserve Balance Funding (ROPS Detail)	9,711,073
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 668,225
F	Non-Administrative Costs (ROPS Detail)	543,225
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 11,622,298
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	668,225
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(4,400)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 663,825
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	668,225
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	668,225

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Gerald Caton
 Name
 Chairman
 Title
 /s/ _____
 Signature Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Summary
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	I	Funding Source						P
			K	L	M	N	O		
			Non-Redevelopment Property Tax Trust Fund						
			(Non-RPTTF)						
Item #s	Project Name / Debt Obligation	Total Outstanding Debt or Obligation	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
1-7	Bonded Debt	\$ 148,707,499	\$ 1,243,000	\$ 9,711,073	\$ -	\$ 543,225	\$ 125,000	\$ 11,622,298	
8-9	ERAF Loan (Third Party)	760,952		9,667,423		250,438		\$ 9,667,423	
10-14	Loans from City or Former CDC	18,742,321						\$ 250,438	
15	Tax Increment Loan (Washington Blvd.)	7,900,000						\$ -	
16-25	Unclaimed Bonds Held by Successor Agency	43,650		43,650				\$ 43,650	
26	Pension and OPEB Obligation	10,514,000				187,750		\$ 187,750	
30	Property Disposition Agreement	2,102,185	-	-	-	-	-	\$ -	
34	Fiscal Agent Fees	11,850				8,500		\$ 8,500	
40-41, 51	Administrative Expenses (Jan - June 2014)	489,483					125,000	\$ 125,000	
42	Loan From City for DOF Lawsuit	7,002				7,002		\$ 7,002	
43-49	Property Management Costs	54,535				54,535		\$ 54,535	
50	Property Management Plan Consultant	35,000				35,000		\$ 35,000	
51	Administrative Expenses (July - Dec. 2014)	-						\$ -	
52-59	Bond Funded Capital Improvement Projects	1,243,000	1,243,000					\$ 1,243,000	

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L	M	N	O	P	
											Funding Source								
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total				
1	2001 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	9/19/2001	9/1/2024	US Bank	Refund Housing Portion of 1993 Bonds Redevelopment Activities	Consolidated	\$ 6,375,155	N	\$ 1,243,000	\$ 474,660	-	\$ 543,225	\$ 125,000	\$ 11,622,298				
2	2001 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	9/19/2001	9/1/2024	US Bank	Redevelopment Activities/Refund Bonds	Consolidated	\$ 141,706,980	N		\$ 1,424,620				\$ 1,424,620				
3	2002 Tax Allocation Refunding Bonds Series A	Bonds Issued On or Before 12/31/10	6/12/2002	9/1/2024	US Bank	Redevelopment 1993 Bonds (Housing)	Consolidated	8,829,322	N		\$ 1,637,159				\$ 1,637,159				
4	2003 Taxable Tax Allocation Refunding Bonds Series A	Bonds Issued On or Before 12/31/10	7/29/2003	9/1/2024	US Bank	Refund 1993 Bonds (Housing)	Consolidated	4,347,544	N		\$ 312,719				\$ 312,719				
5	2006 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	12/7/2006	9/1/2028	US Bank	Redevelopment Activities	Consolidated	53,121,925	N		\$ 79,675				\$ 79,675				
6	2006 Taxable Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	12/7/2006	9/1/2028	US Bank	Redevelopment Activities	Consolidated	12,017,323	N		\$ 1,935,340				\$ 1,935,340				
7	2007 Tax Allocation Refunding Bonds Series A	Bonds Issued On or Before 12/31/10	9/12/2006	9/1/2022	US Bank	Refund 1997, 1998, and Portion of 2002 Bonds	Consolidated	49,306,250	N		\$ 3,803,250				\$ 3,803,250				
8	2005 ERAF Loan (Combined)	Third-Party Loans	4/27/2005	3/1/2015	CSGDA	Loan to Fund 2005 ERAF Payment	Consolidated	242,818	N					\$ 121,409	\$ 121,409				
9	2006 ERAF Loan (Combined)	Third-Party Loans	5/3/2006	3/1/2016	CSGDA	Loan to Fund 2006 ERAF Payment	Consolidated	518,134	N					\$ 129,029	\$ 129,029				
10	2004 ERAF Loan from CDC Housing Fund	SERAF/ERAF				Loan to Fund 2004 ERAF Payment	Consolidated	1,000,000	N						\$ -				
11	2010 SERAF Loan	City/County Loans On or Before 6/27/11	5/10/2010	12/31/2014	2006 CDC Bond Fund	Loan to Fund 2010 SERAF Payment	Consolidated	10,504,722	N						\$ -				
12	2010 SERAF Loan	City/County Loans On or Before 6/27/11	5/10/2010	12/31/2014	2006 CDC Bond Fund	Loan to Fund 2010 SERAF Payment	Washington Blvd.	149,154	N						\$ -				
13	2011 SERAF Loan	SERAF/ERAF	5/9/2011	5/9/2016	LMHF	Loan to Fund 2011 SERAF Payment	Combined	2,183,445	N						\$ -				
14	Tax Increment Loan - Sales Tax (Washington Blvd.)	City/County Loans On or Before 6/27/11	6/5/1987	12/31/2014	City of SFS	Tax Increment Loan - Sales Tax (Washington Blvd.)	Washington Blvd.	4,895,000	N						\$ -				
15	Tax Increment Loan (Washington Blvd.)	Third-Party Loans				Tax Increment Loan (Washington Blvd.)	Washington Blvd.	7,900,000	N						\$ -				
16	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	9/1/2002	12/31/2014	Arnold D Horodas	Called registered principal - CUSIP 802188EG3	Consolidated	10,200	N		\$ 10,200				\$ 10,200				
17	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	9/1/2002	12/31/2014	Arnold D Horodas	Called registered principal - CUSIP 802188EH1	Consolidated	15,300	N		\$ 15,300				\$ 15,300				
18	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	9/1/2002	12/31/2014	Moya E. Morone	Called registered principal - CUSIP 802188EE8	Consolidated	5,100	N		\$ 5,100				\$ 5,100				
19	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	9/1/2002	12/31/2014	Holy Libby	Called registered principal - CUSIP 802188EE8	Consolidated	10,200	N		\$ 10,200				\$ 10,200				
20	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	9/1/2001	12/31/2014	Arnold D Horodas	Registered Interest	Consolidated	800	N		\$ 800				\$ 800				
21	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	3/1/2002	12/31/2014	Arnold D Horodas	Registered Interest	Consolidated	800	N		\$ 800				\$ 800				
22	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	9/1/2001	12/31/2014	Arnold D Horodas	Registered Interest	Consolidated	800	N		\$ 800				\$ 800				
23	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	9/1/2001	12/31/2014	Moya E. Morone	Registered Interest	Consolidated	150	N		\$ 150				\$ 150				
24	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	3/1/2002	12/31/2014	Moya E. Morone	Registered Interest	Consolidated	150	N		\$ 150				\$ 150				
25	1992 Redevelopment Refunded Bonds - Unclaimed Funds	Miscellaneous	9/1/2002	12/31/2014	Moya E. Morone	Registered Interest	Consolidated	150	N		\$ 150				\$ 150				
26	Proportional Share of Unfunded Liabilities	Unfunded Liabilities	2/10/2011	6/30/2042	City of SFS	Obligation to Share in Payment of Unfunded Liabilities	Combined	10,514,000	N					\$ 187,750	\$ 187,750				
30	Property Disposition Agreement	Property Dispositions	2/28/2015	McGrathman Carlson & Co.	Agreement for Disposition of Proceeds	Consolidated	2,102,185	N							\$ -				

(Report Amounts in Whole Dollars)

[illegible]

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(0), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	Fund Sources					I
				Bond Proceeds	Reserve Balance	Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
Cash Balance Information by ROPS Period									
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)								Balances revised to reflect proper reporting of bond reserves (required by indenture) and interest earned on cash balances and unpaid DDR balance.
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	32,093,406		5,722,173	-	85,665	2,870,443	Column E is transfer from City for payment of DDR balance as required by DOF.	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	1,025,144		9,819,882		58,464	10,254,261	Column E is payment under protest to LA County of DDR balance as adjusted by DOF.	
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A			15,477,805		13,649	10,249,861	Unspent bond proceeds, bond reserves required by indenture, and DDR Reserves	
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	33,118,550	No entry required					4,400	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	-	\$ -	130,480	\$ 2,870,443	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 33,118,550	\$ -	\$ 64,250	\$ -	\$ 130,480	\$ 2,874,843		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	25,000				2,000	9,643,471		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)						2,846,491		
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	33,143,550		64,250			9,667,423	Unspent bond proceeds, bond reserves required by indenture, DDR Reserves, and RPTTF Bond reserves retained for ROPS 14-15A period	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	-	\$ -	132,480	\$ 4,400	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPPTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

adjustment: HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the County Auditor. Continue (30/02/2025) (30/02/2025)															
A	B	E	F	I	J	K	L	M	N	O	P	Q	R	S	
		Non-RPTTF Expenditures			RPTTF Expenditures										
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	
Reserve Balance		Non-Admin													
Reserve Balance		Admin													
1	2001 Tax Allocation	43,650	-	9,955,593	9,955,593	9,955,593	9,971,193	4,400	298,668	298,668	298,668	-	-	4,400	
2	2001 Tax Allocation	-	-	201,403	201,403	201,403	201,403	-	-	-	-	-	-	-	
3	2002 Tax Allocation Refunding Bonds Series A	-	-	1,402,273	1,402,273	1,402,273	1,402,273	-	-	-	-	-	-	-	
4	2003 Taxable Tax Allocation Refunding Bonds Series A	-	-	3,862,654	3,862,654	3,862,654	3,862,654	-	-	-	-	-	-	-	
5	2006 Tax Allocation Bonds Series A	-	-	568,646	568,646	568,646	568,646	-	-	-	-	-	-	-	
6	2006 Tax Allocation Bonds Series A	-	-	84,956	84,956	84,956	84,956	-	-	-	-	-	-	-	
7	2007 Tax Allocation Refunding Bonds Series A	-	-	1,887,204	1,887,204	1,887,204	1,887,204	-	-	-	-	-	-	-	
8	2005 ERAF Loan (Combined)	-	-	1,496,500	1,496,500	1,496,500	1,496,500	-	-	-	-	-	-	-	
9	2006 ERAF Loan (Combined)	-	-	121,881	121,881	121,881	121,881	-	-	-	-	-	-	-	
10	2006 ERAF Loan (Combined)	-	-	127,576	127,576	127,576	127,576	-	-	-	-	-	-	-	
11	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
13	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
20	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
21	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
28	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
29	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
30	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
33	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
35	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
36	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
37	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
38	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
39	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
40	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
43	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
44	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
45	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
46	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
47	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
48	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
49	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
50	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
51	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
52	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
53	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
54	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
55	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
56	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
57	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
58	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
59	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
60	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
61	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
62	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
63	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
64	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
65	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
66	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
67	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
68	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
69	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
70	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
71	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
72	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
73	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
74	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
75	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
76	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
77	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
78	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
79	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
80	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
81	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
82	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
83	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
84	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
85	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
86	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
87	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
88	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
89	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
90	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
91	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
92	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
93	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
94	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
95	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
96	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
97	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
98	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
99	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
100	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
101	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
102	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
103	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
104	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
105	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
106	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
107	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
108	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
109	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
110	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
111	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
112	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
113	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
114	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
115	2006 ERAF Loan (Combined)	-	-	-	-	-	-	-	-	-	-	-	-	-	
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(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA). Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	E	F	I	J	K	L	M	N	O	P	Q	R	S			
		RPTTF Expenditures													Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)		
		Non-RPTTF Expenditures															
Item #	Project Name / Debt Obligation	Reserve Balance						Non-Admin							Admin		
		Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (if total actual exceeds authorized, the total difference is zero)	Net Difference (M+R)			
17	1992 Redevelopment Refunded Bonds - Unclaimed Funds	\$ 43,680	\$ 15,300	\$ 9,955,593	\$ 9,955,593	\$ 9,955,593	\$ 9,971,193	\$ 4,400	\$ 298,668	\$ 298,668	\$ 298,668	\$ 298,668	\$ -	\$ 4,400			
18	1992 Redevelopment Refunded Bonds - Unclaimed Funds		5,100	-		-	\$ -	-						\$ -			
19	1992 Redevelopment Refunded Bonds - Unclaimed Funds		10,200	-		-	\$ -	-						\$ -			
20	1992 Redevelopment Refunded Bonds - Unclaimed Funds		800	-		-	\$ -	-						\$ -			
21	1992 Redevelopment Refunded Bonds - Unclaimed Funds		800	-		-	\$ -	-						\$ -			
22	1992 Redevelopment Refunded Bonds - Unclaimed Funds		800	-		-	\$ -	-						\$ -			

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	E	F	I	J	K	L	M	N	O	P	Q	R	S	
		Non-RPTTF Expenditures			RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	
		Reserve Balance													
		Non-Admin													
23	1992 Redevelopment Refunded Bonds - Unclaimed Funds	\$ 43,650	\$ 150	\$ -	\$ 9,955,593	\$ 9,955,593	\$ -	\$ -	\$ 298,668	\$ 298,668	\$ 298,668	\$ 298,668	\$ -	\$ 4,400	
24	1992 Redevelopment Refunded Bonds - Unclaimed Funds		150		-	\$ -	\$ -	-						\$ -	
25	1992 Redevelopment Refunded Bonds - Unclaimed Funds		150		-	\$ -	\$ -	-						\$ -	
26	Proportional Share of Unfunded Liabilities		-		187,500	\$ 187,500	187,500	\$ -						\$ -	
34	Fiscal Agent Fees		-		15,000	\$ 15,000	10,600	\$ 4,400						\$ 4,400	
			-		-	\$ -	\$ -	-						\$ -	

Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
1	Funded by reserve RPTTF requested on ROPS 13-14B
2	Funded by reserve RPTTF requested on ROPS 13-14B
3	Funded by reserve RPTTF requested on ROPS 13-14B
4	Funded by reserve RPTTF requested on ROPS 13-14B
5	Funded by reserve RPTTF requested on ROPS 13-14B
6	Funded by reserve RPTTF requested on ROPS 13-14B
7	Funded by reserve RPTTF requested on ROPS 13-14B
16	Reserves from Other Funds DDA - 1992 Redevelopment Refunded Bonds Unclaimed Funds Held by Successor Agency until requested by registered owner
17	Reserves from Other Funds DDA - 1992 Redevelopment Refunded Bonds Unclaimed Funds Held by Successor Agency until requested by registered owner
18	Reserves from Other Funds DDA - 1992 Redevelopment Refunded Bonds Unclaimed Funds Held by Successor Agency until requested by registered owner
19	Reserves from Other Funds DDA - 1992 Redevelopment Refunded Bonds Unclaimed Funds Held by Successor Agency until requested by registered owner
20	Reserves from Other Funds DDA - 1992 Redevelopment Refunded Bonds Unclaimed Funds Held by Successor Agency until requested by registered owner
21	Reserves from Other Funds DDA - 1992 Redevelopment Refunded Bonds Unclaimed Funds Held by Successor Agency until requested by registered owner
22	Reserves from Other Funds DDA - 1992 Redevelopment Refunded Bonds Unclaimed Funds Held by Successor Agency until requested by registered owner
23	Reserves from Other Funds DDA - 1992 Redevelopment Refunded Bonds Unclaimed Funds Held by Successor Agency until requested by registered owner
24	Reserves from Other Funds DDA - 1992 Redevelopment Refunded Bonds Unclaimed Funds Held by Successor Agency until requested by registered owner
25	Reserves from Other Funds DDA - 1992 Redevelopment Refunded Bonds Unclaimed Funds Held by Successor Agency until requested by registered owner
30	Based on discussions with DOF personnel, this item was not rejected. The highlight was a result of a database error.
43	This amount has been estimated.
44	This amount has been estimated.
45	This amount has been estimated.
46	This amount has been estimated.
47	This amount has been estimated.
48	This amount has been estimated.
49	This amount has been estimated.
50	This amount has been estimated.
51	One half of annual minimum \$250,000 administrative cost allowance
52-59	Eligible projects for bond proceeds financing - all amounts estimated.

Reader Board Replacement



Description: Reader board has exceeded useful life of 10 years and LED Panels are failing. The project consists of removing and replacing Ten (10) LED Panels.

Cost Estimate:

Construction	\$	55,000
Engineering	\$	5,500
Inspection	\$	5,500
Contingencies	\$	9,000
Total	\$	75,000

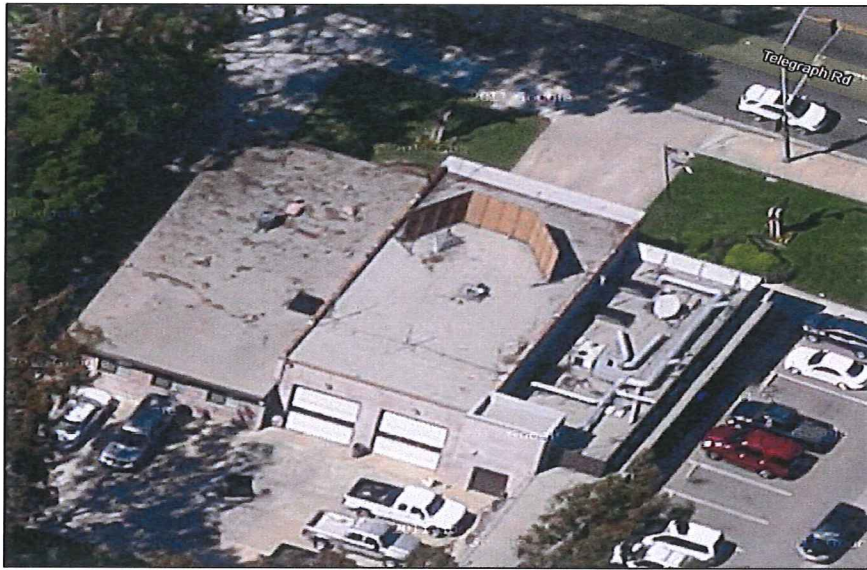
Year: 2013-2015

Infrastructure Statement: Reduce Maintenance Costs.

Fiscal Impact: Reduce the cost of repairing each panel.

Construction Time Frame: July - August 2014

Fire Station No. 4 Roof Replacement



Description: Remove existing built up roof (approx 5,700 SF), install new flashings and accessories associated with new single ply roof.

Cost Estimate:

Construction	\$	72,905
Engineering	\$	10,936
Inspection	\$	10,936
Contingencies	\$	20,223
Total	\$	115,000

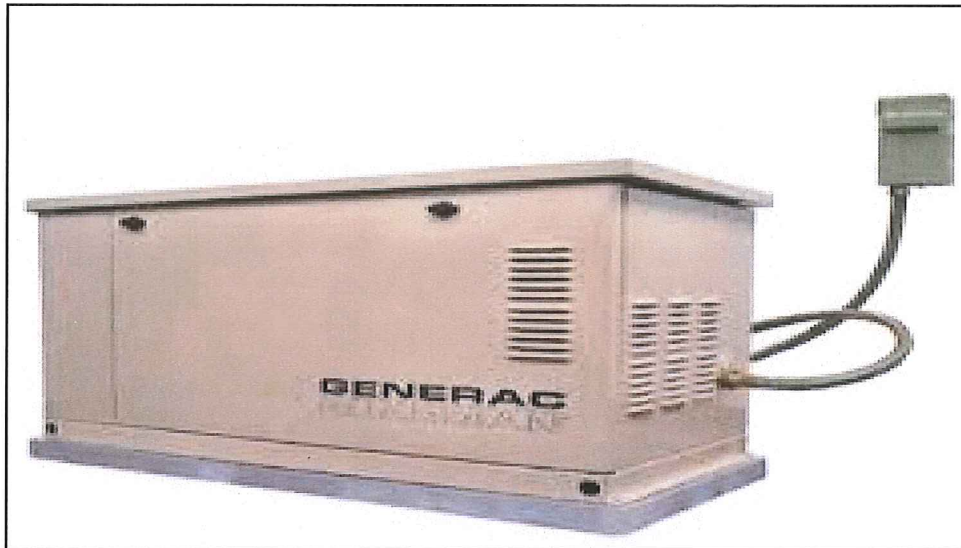
Year: 2013-2015

Infrastructure Statement: The new roof will have a new service life decreasing maintenance repairs.

Fiscal Impact: Recurring Maintenance.

Construction Time Frame: July - September 2014

Fire Station Headquarters Generator Replacement



Description: Replace existing generator to meet current usage and emissions standards.

Cost Estimate:

Construction	\$	225,000
Engineering	\$	33,750
Inspection	\$	33,750
Contingencies	\$	62,500
Total	\$	355,000

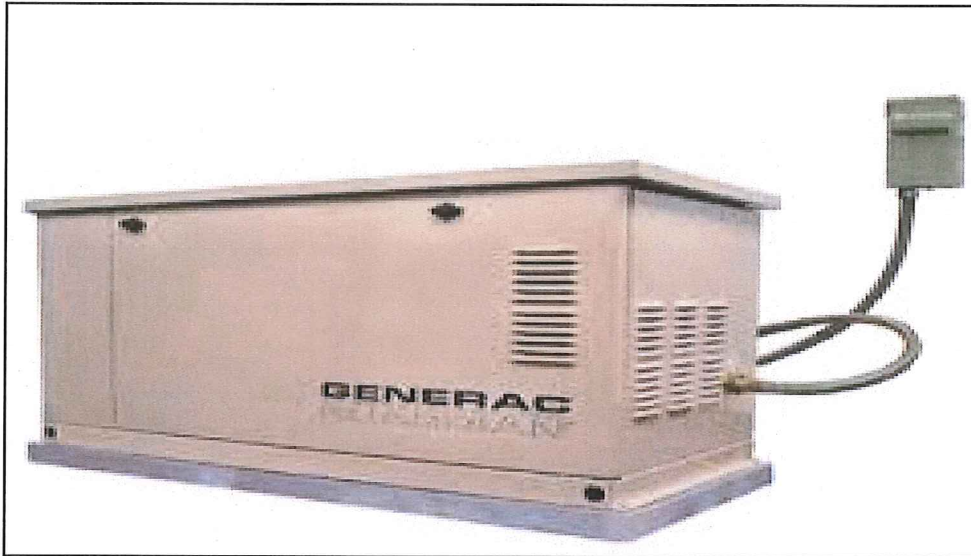
Year: 2013-2015

Infrastructure Statement: The emergency generator would allow the firestation to remain operational in the event of a power outage.

Fiscal Impact: Single Expenditure – Minor ongoing maintenance costs.

Construction Time Frame: July - December 2014

Police Service Center Generator Replacement



Description: Replace existing generator to meet current usage and emissions standards.

Cost Estimate:

Construction	\$	100,000
Engineering	\$	10,000
Inspection	\$	10,000
Contingencies	\$	15,000
Total	\$	135,000

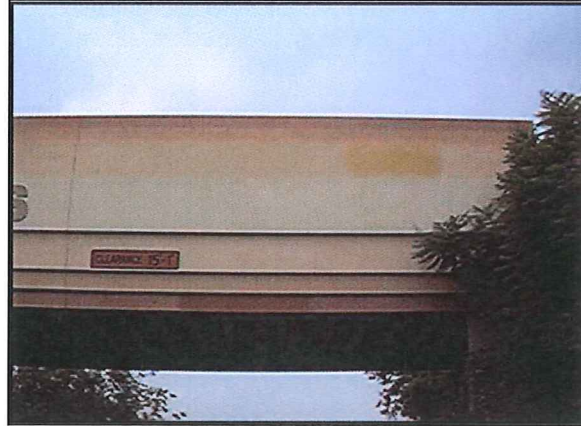
Year: 2013-2015

Infrastructure Statement: The emergency generator would allow the Police Service Center to remain operational in the event of a power outage.

Fiscal Impact: Single Expenditure – Minor ongoing maintenance costs.

Construction Time Frame: July - December 2014

Repaint UPRR Bridge Façade on Telegraph Rd



Description: The bridge façade was originally constructed and painted in 1982. In recent years the bridge façade has been damaged by tall trucks requiring repairs and painting. The existing paint on the bridge is no longer uniform in color.

Cost Estimate:

Construction	\$	41,500
Engineering	\$	6,225
Inspection	\$	6,225
Contingencies	\$	12,050
Total	\$	66,000

Year: 2013-2015

Infrastructure Statement: The repainting of the bridge façade adds new service life and improves the aesthetics of the bridge.

Fiscal Impact: Recurring expense should be budgeted every five to ten years to repaint the bridge façade.

Construction Time Frame: July - November 2014

Library Parking Lot Slurry Seal



Description: Project consists of constructing Slurry Seal and Restriping on the existing asphalt parking lot.

Cost Estimate:

Construction	\$	13,500
Engineering	\$	2,000
Inspection	\$	2,000
Contingencies	\$	2,500
Total	\$	20,000

Year: 2013-2015

Infrastructure Statement: The Slurry Seal will extend the service life of the parking lot.

Fiscal Impact: Reduce maintenance costs.

Construction Time Frame: July - August 2014

Town Center Plaza Landscaping Replacement



Description: Design new landscape plan for Town Center Plaza. Remove and replace all the underbrush and groundcover around the City Hall, Library, Town Center Hall and Post Office with new plants and groundcover.

Cost Estimate:

Construction	\$	222,000
Engineering	\$	51,060
Inspection	\$	33,300
Contingencies	\$	70,640
Total	\$	377,000

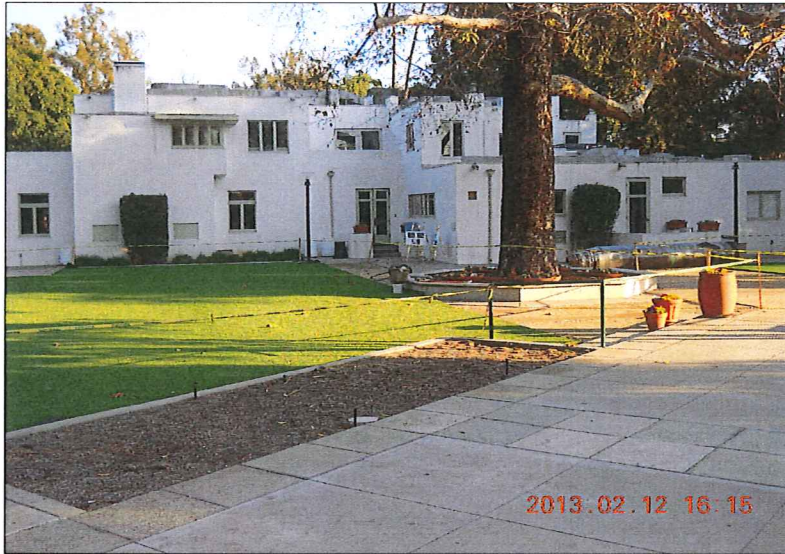
Year: 2013-2015

Infrastructure Statement: The enhanced landscaping will improve the image of the Civic Center and enhance the surrounding area.

Fiscal Impact: No increase on-going maintenance

Construction Time Frame: July - December 2014

Clarke Estate Sound and Landscaping Refurbishment



Description: Design new sound and landscape plans for the Clarke Estate. Plans will consist of the removal and replacement of all the trees infested with bark beetle. In addition, the plans will address the level of sound generated by music during events and solutions to dampen the sound.

Cost Estimate:

Construction	\$	75,000
Engineering	\$	5,000
Inspection	\$	5,000
Contingencies	\$	15,000
Total	\$	100,000

Year: 2013-2015

Infrastructure Statement: The infested trees require continue maintenance, the removal of the trees will reduce maintenance costs.

Fiscal Impact: Reduction on maintenance costs relative to the infested trees.

Construction Time Frame: July - December 2014