



# AGENDA

## REGULAR MEETINGS OF THE SANTA FE SPRINGS HOUSING SUCCESSOR SUCCESSOR AGENCY AND CITY COUNCIL

**August 2, 2022  
6:00 P.M.**

***Juanita Martin, Councilmember  
John M. Mora, Councilmember  
Jay Sarno, Councilmember  
Joe Angel Zamora, Mayor Pro Tem  
Annette Rodriguez, Mayor***

Council Chambers  
11710 Telegraph Road  
Santa Fe Springs, CA 90670

You may attend the City Council meeting telephonically or electronically using the following means:

**Electronically using Zoom:** Go to Zoom.us and click on "Join A Meeting" or use the following link:

<https://zoom.us/j/521620472?pwd=U3cyK1RuKzY1ekVGZFdKQXNZVzh4Zz09>

Zoom Meeting ID: 521620472

Password: 659847

**Telephonically:** Dial: 888-475-4499

Meeting ID: 521620472

**Public Comment:** *The public is encouraged to address City Council on any matter listed on the agenda or on any other matter within its jurisdiction. If you wish to address the City Council, please use the "Raise Hand" function via Zoom once the Mayor opens Public Comment during the meeting. You may also submit comments in writing by sending them to the City Clerk's Office at [cityclerk@santafesprings.org](mailto:cityclerk@santafesprings.org). All written comments received by 12:00 p.m. the day of the City Council Meeting will be distributed to the City Council and made a part of the official record of the meeting. Written comments will not be read at the meeting, only the name of the person submitting the comment will be announced.*

*Pursuant to provisions of the Brown Act, no action may be taken on a matter unless it is listed on the agenda, or unless certain emergency or special circumstances exist. The City Council may direct staff to investigate and/or schedule certain matters for consideration at a future City Council meeting.*

**Americans with Disabilities Act:** *In compliance with the ADA, if you need special assistance to participate in a City meeting or other services offered by this City, please contact the City Clerk's Office. Notification of at least 48 hours prior to the meeting or time when services are needed will assist the City staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service.*

**Please Note:** *Staff reports, and supplemental attachments, are available for inspection at the office of the City Clerk, City Hall, 11710 E. Telegraph Road during regular business hours 7:30 a.m.-5:30 p.m., Monday-Thursday and every other Friday. Telephone: (562) 868-0511.*

# City of Santa Fe Springs

## Regular Meetings

August 2, 2022

1. **CALL TO ORDER**

2. **ROLL CALL**

Juanita Martin, Councilmember  
John M. Mora, Councilmember  
Jay Sarno, Councilmember  
Joe Angel Zamora, Mayor Pro Tem  
Annette Rodriguez, Mayor

3. **INVOCATION**

4. **PLEDGE OF ALLEGIANCE**

5. **PUBLIC COMMENTS** *This is the time when comments may be made by members of the public on matters within the jurisdiction of the City Council, on the agenda and not on the agenda. The time limit for each speaker is three minutes unless otherwise specified by the Mayor.*

### **HOUSING SUCCESSOR**

6. **CONSENT AGENDA**

*Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the Housing Successor.*

Minutes of the July 5, 2022 Housing Successor Meeting (City Clerk)

**Recommendation:**

- Approve the minutes as submitted.

### **SUCCESSOR AGENCY**

7. **CONSENT AGENDA**

*Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the Successor Agency.*

Minutes of the July 5, 2022 Successor Agency Meeting (City Clerk)

**Recommendation:**

- Approve the minutes as submitted.

### **CITY COUNCIL**

8. **CONSENT AGENDA**

*Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the City Council.*

a. Minutes of the July 5, 2022 Regular City Council Meetings (City Clerk)

**Recommendation:**

- Approve the minutes as submitted.

- b. A Resolution of the City Council Reaffirming the Existence of a Local Emergency Due to the Threat of COVID-19 (pursuant to Government Code section 8630) (City Attorney)

**Recommendation:**

- Adopt Resolution No. 9811:  
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS, CALIFORNIA, REAFFIRMING THE EXISTENCE OF A LOCAL EMERGENCY DUE TO THE THREAT OF COVID-19.

- c. A Resolution of the City Council Affirming Authorization of Remote Teleconference Meetings (City Attorney)

**Recommendation:**

- Adopt Resolution No. 9812:  
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS AFFIRMING THE LEGALLY REQUIRED FINDINGS TO AUTHORIZE THE CONDUCT OF REMOTE TELECONFERENCE MEETINGS DURING A STATE OF EMERGENCY.

- d. Second Reading and Adoption of Ordinance No. 1123 to the Municipal Code pertaining to the unlawful possession of catalytic converters (Police Services)

**Recommendation:**

- Adopt Ordinance No. 1123:  
AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS ADDING CHAPTER 137 TO TITLE XIII OF THE SANTA FE SPRINGS MUNICIPAL CODE PERTAINING TO THE UNLAWFUL POSSESSION OF CATALYTIC CONVERTERS.

- e. Approval of Volunteer Services Agreement with Horrigan Cole Enterprises, Inc. DBA Cole Vocational Services for Fiscal Years 2022-2025 (Community Services)

**Recommendation:**

- Approve a 3-year volunteer services agreement between the City of Santa Fe Springs and Horrigan Cole Enterprises, Inc., DBA Cole Vocational Services; and
- Authorize the City Manager to execute the services agreement.

- f. Quarterly Treasurer's Report of Investments for the Quarter Ended June 30, 2022 (Finance)

**Recommendation:**

- Receive and file the report.

**NEW BUSINESS**

9. Resolutions Nos. 9808 and 9809 – Pertaining to the City's General Municipal Election to be held Tuesday, November 8, 2022 (City Clerk)

**Recommendation:**

- Adopt Resolution Nos. 9808 and 9809, which pertain to the City's General Municipal Election to be held Tuesday, November 8, 2022.

10. Resolution No. 9813 of the City of Santa Fe Springs, California Submitting a Business License Tax Measure to the Voters at the November 8, 2022 General Municipal Election and Taking Certain Related Actions (Finance)  
**Recommendation:**
- Consider adoption of Resolution No. 9813 to submit a Business License Tax Measure to the voters at the November 8, 2022 General Municipal Election and related actions.
11. Consideration of Amendment Number Two to the Agreement with Sagecrest Planning + Environmental Incorporating their 2022 Fee Schedule for As-Needed Planning Services (Planning)  
**Recommendation:**
- Approve Amendment Number Two to the Agreement with Sagecrest Planning + Environmental incorporating the 2022 fee schedule for As-Needed Planning Services, beginning July 1, 2022;
  - Authorize the Mayor or designee to execute Amendment Number Two.
12. Appropriation of Funds from City's Art Public Places Fund for City's Art Education Grant Program for Fiscal Year 2022-23 (Community Services)  
**Recommendation:**
- Approve the appropriation of funds from the City's Art in Public Places Fund (Activity 6350-6100)
  - Authorize the distribution of monies as recommended by the Heritage Arts Advisory Committee to fund the City's Art Education Grant Program for Fiscal Year 2022-2023.
13. Purchase of One (1) New Aerial Truck from M & M Lifts, Inc. (Finance)  
**Recommendation:**
- Rescind the action taken by Council on June 21, 2022 for this purchase;
  - Accept the bids attached to this report;
  - Appropriate \$80,000 from the general equipment replacement fund to fully fund this vehicle purchase; and
  - Authorize the Director of Purchasing Services to issue a purchase order in the amount of \$199,999.72 to M & M Lifts, Inc.
14. **PRESENTATIONS**
- a. Introduction of City Manager's Newly Hired Communications Specialist, Lorean Bautista (City Manager)
  - b. Proclamation in Honor of American's Disability Act Month (City Manager)
15. **CITY MANAGER'S AND EXECUTIVE TEAM REPORTS**
16. **APPOINTMENTS TO BOARDS, COMMITTEES, COMMISSIONS**
17. **COUNCIL COMMENTS**

# ***City of Santa Fe Springs***

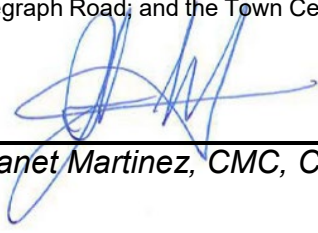
## ***Regular Meetings***

***August 2, 2022***

**18.**

### **ADJOURNMENT**

I, Janet Martinez, City Clerk for the City of Santa Fe Springs, do hereby certify under penalty of perjury under the laws of the State of California, that the foregoing agenda was posted at the following locations; City's website at [www.santafesprings.org](http://www.santafesprings.org); Santa Fe Springs City Hall, 11710 Telegraph Road; Santa Fe Springs City Library, 11700 Telegraph Road; and the Town Center Plaza (Kiosk), 11740 Telegraph Road, not less than 72 hours prior to the meeting.



Janet Martinez, CMC, City Clerk

7-28-22

Date Posted

**FOR ITEM NO. 6**  
**PLEASE SEE ITEM NO. 8A**

**FOR ITEM NO. 7**  
**PLEASE SEE ITEM NO. 8A**



# City of Santa Fe Springs

## City Council Meeting

August 2, 2022

### CONSENT AGENDA

Minutes of the July 5, 2022 Regular City Council Meeting

#### RECOMMENDATION(S)

- Approve the minutes as submitted.

#### BACKGROUND

Staff has prepared minutes for the following meeting:

- Regular City Council Meeting of July 5, 2022

Staff hereby submits the minutes for Council's approval.

Raymond R. Cruz  
City Manager

#### Attachment:

1. July 5, 2022 Regular Meeting Minutes





APPROVED:

## MINUTES OF THE REGULAR MEETINGS OF THE CITY COUNCIL

July 5, 2022

1. **CALL TO ORDER**

Mayor Rodriguez called the meeting to order at 6:01 p.m.

2. **ROLL CALL**

**Members present:** Councilmembers/Directors: Martin, Mora, Sarno, Mayor Pro Tem/Vice Chair Zamora and Mayor/Chair Rodriguez.

**Members absent:** None

3. **INVOCATION**

Councilmember Sarno led the invocation.

4. **PLEDGE OF ALLEGIANCE**

Councilmember Sarno led the Pledge of Allegiance.

5. **PUBLIC COMMENTS**

There was no one wishing to speak during Public Comments.

### **HOUSING SUCCESSOR**

6. **CONSENT AGENDA**

*Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the Housing Successor.*

Minutes of the June 7, 2022 Housing Successor Meetings (City Clerk)

**Recommendation:**

- Approve the minutes as submitted.

It was moved by Councilmember Mora, seconded by Mayor Pro Tem Zamora, to approve the minutes as submitted, by the following vote:

**Ayes:** Martin, Mora, Sarno, Zamora, Rodríguez

**Nays:** None

**Absent:** None

### **SUCCESSOR AGENCY**

7. **CONSENT AGENDA**

*Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the Successor Agency.*

- a. Minutes of the June 7, 2022 Successor Agency Meetings (City Clerk)

**Recommendation:**

- Approve the minutes as submitted.

It was moved by Councilmember Martin, seconded by Council Member Sarno, to approve the minutes as submitted, by the following vote:

**Ayes:** Martin, Mora, Sarno, Zamora, Rodríguez

**Nays:** None

**Absent:** None

## **CITY COUNCIL**

### **8. CONSENT AGENDA**

*Consent Agenda items are considered routine matters which may be enacted by one motion and vote. Any item may be removed from the Consent Agenda and considered separately by the City Council.*

- a. Minutes of the June 7, 2022 Regular City Council Meetings (City Clerk)

**Recommendation:**

- Approve the minutes as submitted.

- b. A Resolution of the City Council Reaffirming the Existence of a Local Emergency Due to the Threat of COVID-19 (pursuant to Government Code section 8630) (City Attorney)

**Recommendation:**

- Adopt Resolution No. 9804:  
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS, CALIFORNIA, REAFFIRMING THE EXISTENCE OF A LOCAL EMERGENCY DUE TO THE THREAT OF COVID-19.

- c. A Resolution of the City Council Affirming Authorization of Remote Teleconference Meetings (City Attorney)

**Recommendation:**

- Adopt Resolution No. 9805:  
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS AFFIRMING THE LEGALLY REQUIRED FINDINGS TO AUTHORIZE THE CONDUCT OF REMOTE TELECONFERENCE MEETINGS DURING A STATE OF EMERGENCY.

- d. Minutes of the April 26, 2022 Capital Improvement Plan Sub-Committee Meeting (Public Works)

**Recommendation:**

- Receive and file the report.

- e. Rosecrans/ Marquardt Avenue Grade Separation – Approval of Amendment #1 (Public Works)

**Recommendation:**

- Authorize the Mayor to execute Amendment #1 to the agreement for Section 190 funding for the Rosecrans/Marquardt Avenue Grade Separation Project.

- f. A Resolution of the City Council Authorizing the City to Join with Other Public Agencies as a Participant of the California Asset Management Trust and to Invest in Shares of the Trust and in Individual Portfolios (Finance)

**Recommendation:**

- Adopt Resolution No. 9803.

It was moved by Councilmember Martin, seconded by Mayor Pro Tem Zamora, to approve the consent agenda, by the following vote:

**Ayes:** Martin, Mora, Sarno, Zamora, Rodríguez

**Nays:** None

**Absent:** None

**UNFINISHED BUSINESS**

9. Maidstone Avenue Parkway Pine Trees – Approval of Amendment No. 1 (Public Works)

**Recommendation:**

- Appropriate \$20,000.00 from the General Fund Reserve to Activity 10432002-542050 (Street Maintenance / Tree Maintenance);
- Approve Amendment No. 1 to West Coast Arborists, Inc. in the amount of \$44,140.00 to remove parkway pine trees on Maidstone Avenue; and
- Authorize the Mayor to execute Amendment No. 1.

Director of Public Works, Noe Negrete stated that this item was continued from the June 7, 2022 Council Meeting. The item was brought forward because the change order to remove the trees would exceed the current contract amount with West Coast Arborists.

Councilmember Sarno stated that at the last meeting he understood there was a cost that was going to be obtained to remove the trees. He asked why Council should take action on this item if the total cost for removal would not be finalized until Public Works obtained more information.

City Manager, Raymond R. Cruz noted that a discussion was held regarding the time it would take for Public Works to obtain additional information related to costs.

Councilmember Sarno asked for the cost for removal. Director Negrete stated that the street is currently under design and upon design completion, which includes sidewalk removal and replacement, driveway removal and replacement, curb and gutter replacement, and parkway reconstruction, final costs will be available.

Councilmember Sarno asked why the City is moving forward with the tree removal if the design has yet to be completed. Councilmember Mora inquired whether \$20,000.00 for tree removal includes removal of all parts of the tree. Director Negrete answered the \$20,000 appropriation is for removal of tree and stump only.

Councilmember Martin inquired if there was an idea of how much the City would have to pay in addition to the \$20,000.00. Director Negrete answered that the final amount would be included in the street improvement project design and estimated that the final design from the consultant would be completed in one or two months. Council may decide to move forward with the tree removal now or later when the street improvements have been completed.

Councilmember Martin asked if Council can wait to have a final amount as opposed to doing it in phases. Director Negrete that the cost would be less if West Coast Arborists were to remove the trees ahead of time as opposed to waiting for them to be removed during the street improvement project. He also added that this item was brought forward now due to a sense of urgency, but Council can direct to remove the trees prior to the beginning of the street improvements project which is slated to begin in November 2022.

Council agreed to bring back the item in November when all the information has been gathered.

City Attorney, Ivy M. Tsai clarified that it is up to Council if they would like to approve this item now and schedule the work at a later time, or if they would like to direct staff to bring this item back at a subsequent meeting.

It was moved by Mayor Pro Tem Zamora, seconded by Councilmember Sarno, to bring back the item at a subsequent meeting once all details have been finalized, by the following vote:

<b>Ayes:</b>	Martin, Mora, Sarno, Zamora, Rodríguez
<b>Nayes:</b>	None
<b>Absent:</b>	None

#### **10. CITY MANAGER'S AND EXECUTIVE TEAM REPORTS**

- City Manager, Raymond R. Cruz provided an update on a Department director, and also highlighted the great work done by the Community Services Department on the Independence Day event at Los Nietos Park.
- Director of Public Works, Noe Negrete had nothing to report.
- Director of Planning, Wayne Morrell spoke about having the first Accessory Dwelling Unit Workshop on June 23<sup>rd</sup>. The second workshop will take place on July 6<sup>th</sup> at 6pm. He also spoke about the Zoning Ordinance revision meetings that will take place in July.
- Director of Police Services, Dino Torres spoke about the Community Block Party that took place on June 25<sup>th</sup>. He provided a power point on the different activities that were demonstrated during the event. He also spoke about the Low-Cost Pet Vaccination Clinic event that will take place at the Soaring Dreams Plaza.
- Fire Chief, Brent Hayward reported the City for not having even one fire incident on the 4<sup>th</sup> of July. He also spoke about the 2022 Relay for Life that is scheduled for September 24, 2022 at 12pm.
- Director of Finance, Travis Hickey provided a COVID-19 update as of June 1<sup>st</sup> along with a number of confirmed cases in the City.
- Director of Community Services, Maricela Balderas spoke about the Independence Day event and provided details on the activities that were provided during the event. She thanked staff for their hard work on putting together the event. Lastly, she spoke about the Back to School Backpack Program on August 10<sup>th</sup>.

#### **11. APPOINTMENTS TO BOARDS, COMMITTEES, COMMISSIONS**

There were no appointments.

#### **12. COUNCIL COMMENTS**

Councilmember Mora spoke about the Independence Day event and acknowledged

Public Safety as their presence made the community feel safe. He also spoke about SASSFA, and as the chair he noted that they provide hot meals, a job search center and also assist the homeless.

Councilmember Martin acknowledged the City Manager's Office Intern for her social media coverage on the Independence Day event. She also recognized staff for putting together a great event for all ages. Lastly, she acknowledged the Community Block Party.

Councilmember Sarno spoke about the Independence Day event and highlighted that the staff and citizens that attend make the event great in comparison to other communities.

Mayor Pro Tem Zamora acknowledged the Independence Day event, and also recognized staff and Public Safety. He expressed the importance of having visibility of Public Safety. Lastly, he thanked Dino Torres for organizing the Community Block Party event.

Mayor Rodriguez spoke about the Independence Day event and acknowledged staff for putting together a great event. She also noted that seniors have expressed their content for having events/programs back to normal. She acknowledged Parks and Recreation Manager Gustavo Hernandez for his great work; she stated she received a letter on her desk acknowledging Gus' work. Lastly, she expressed her interest for continuing the Meet the Mayor events.

**13. ADJOURNMENT**

Mayor Rodriguez adjourned the meeting at 6:50 p.m. in memory of Frank Tripepi, El Monte Corporal Michael Paredes and Officer Joseph Santana.

\_\_\_\_\_  
Annette Rodriguez  
Mayor

**ATTEST:**

\_\_\_\_\_  
Janet Martinez  
City Clerk

\_\_\_\_\_  
Date



# City of Santa Fe Springs

City Council Meeting

ITEM NO. 8B

August 2, 2022

## CONSENT AGENDA

A Resolution of the City Council Reaffirming the Existence of a Local Emergency Due to the Threat of COVID-19 (pursuant to Government Code section 8630)

## RECOMMENDATION

- Adopt Resolution No. 9811:  
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS, CALIFORNIA, REAFFIRMING THE EXISTENCE OF A LOCAL EMERGENCY DUE TO THE THREAT OF COVID-19.

## BACKGROUND

On March 4, 2020, the Governor of California issued a proclamation declaring a state of emergency due to the threat of COVID-19. On March 13, 2020, the President of the United States issued a proclamation of national emergency, beginning March 1, 2020, due to the COVID-19 outbreak. On March 17, 2020, the City Manager, acting as the Director of Emergency Services, issued a proclamation declaring the existence of a local emergency beginning March 12, 2020, due to the threat of COVID-19. On March 18, 2020, the City Council adopted Resolution No. 9668 ratifying the proclamation, and on April 9, 2020, the City Council adopted Resolution No. 9669 relating to taking action in response to the local emergency. The City Council has continued to reaffirm the existence of a local emergency due to the threat of COVID-19.

Government Code section 8630(c) provides that the City Council shall review the need for continuing the local emergency at least once every 60 days until the City Council terminates the local emergency. The state of emergency still exists and has not been lifted at the statewide or county level. The Los Angeles County Department of Public Health issued a revised health order on April 21, 2022, which states that the County is currently experiencing increases in COVID-19 cases and test positivity rates, and that related hospitalizations are no longer in decline. Centers for Disease Control and Prevention (CDC) indicators and thresholds measuring community transmission of COVID-19 within the County have increased to and continue to be at a Substantial level. The health order also states that the highly transmissible Omicron BA.2 subvariant is currently the dominant variant in the County.

The reasons for declaring a local emergency still exist, and therefore, staff recommends that the City Council adopt the attached Resolution affirming the existence of a local emergency in accordance with Government Code section 8630(c).

Raymond R. Cruz  
City Manager

## Attachment(s):

1. Resolution No. 9811

**RESOLUTION NO. 9811**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS, CALIFORNIA, REAFFIRMING THE EXISTENCE OF A LOCAL EMERGENCY DUE TO THE THREAT OF COVID-19**

WHEREAS, on March 4, 2020, the Governor of California issued a proclamation declaring a state of emergency due to the threat of COVID-19; and

WHEREAS, on March 13, 2020, the President of the United States issued a proclamation of national emergency, beginning March 1, 2020, due to the COVID-19 outbreak; and

WHEREAS, on March 17, 2020, the City Manager, acting as the Director of Emergency Services, issued a proclamation declaring the existence of a local emergency beginning March 12, 2020, due to the threat of COVID-19; and

WHEREAS, on March 18, 2020, the City Council adopted Resolution No. 9668 ratifying the proclamation declaring the existence of a local emergency, and on April 9, 2020, the City Council adopted Resolution No. 9669 relating to taking action in response to the local emergency; and

WHEREAS, the City Council previously adopted resolutions reaffirming the existence of a local emergency due to the threat of COVID-19 pursuant to Government Code section 8630(c), which provides that the City Council shall review the need for continuing the local emergency at least once every 60 days until the City Council terminates the local emergency; and

WHEREAS, the state of emergency still exists and has not been lifted at the statewide or county level; and

WHEREAS, the Los Angeles County Department of Public Health issued a revised health order on April 21, 2022, which states that the County is currently experiencing increases in COVID-19 cases and test positivity rates, and that related hospitalizations are no longer in decline; and

WHEREAS, Centers for Disease Control and Prevention (CDC) indicators and thresholds measuring community transmission of COVID-19 within the County have increased to and continue to be at a Substantial level; and

WHEREAS, the health order also states that the highly transmissible Omicron

BA.2 subvariant is currently the dominant variant in the County; and

WHEREAS, COVID-19 continues to pose a threat to the safety of individuals in Santa Fe Springs and Los Angeles County, and the reasons for declaring a local emergency still exist.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS DOES HEREBY RESOLVE AS FOLLOWS:

1. The City Council determines that there is need for continuing the local emergency until such time as the City Council declares the termination of the local emergency. The City Council will review the need for continuing the local emergency at least once every 60 days in accordance with Government Code section 8630(c).

2. The City Council reaffirms Resolution Nos. 9668 and 9669 relating to the declaration of and response to a local emergency due to the threat of COVID-19, and all parts therein.

APPROVED and ADOPTED this 2<sup>nd</sup> day of August 2022.

AYES:

NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
Annette Rodriguez, Mayor

ATTEST:

\_\_\_\_\_  
Janet Martinez, CMC, City Clerk





# City of Santa Fe Springs

City Council Meeting

ITEM NO. 8C

August 2, 2022

## CONSENT AGENDA

A Resolution of the City Council Affirming Authorization of Remote Teleconference Meetings

### **RECOMMENDATION**

- Adopt Resolution No. 9812:  
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS AFFIRMING THE LEGALLY REQUIRED FINDINGS TO AUTHORIZE THE CONDUCT OF REMOTE TELECONFERENCE MEETINGS DURING A STATE OF EMERGENCY

### **BACKGROUND**

At its regular meeting of December 7, 2021, the City Council adopted Resolution No. 9747 authorizing the City Council and all legislative bodies and committees of the City to meet by teleconference. In order to continue holding teleconference meetings pursuant to this new law, an agency is required, at least every 30 days, to make the following findings by majority vote:

(A) The legislative body has reconsidered the circumstances of the state of emergency.

(B) Any of the following circumstances exist:

- (i) The state of emergency continues to directly impact the ability of the members to meet safely in person.
- (ii) State or local officials continue to impose or recommend measures to promote social distancing.

On March 4, 2020, the Governor issued a proclamation declaring a state of emergency due to the threat of COVID-19. The California Department of Public Health and the County of Los Angeles Department of Public Health have issued public health orders during this state of emergency for the purpose of reducing transmission of COVID-19. Such orders have included social distancing requirements. The state of emergency continues to directly impact the ability of the members to meet safely in person due to a number of factors, including the high number of daily cases and community transmission and increased transmission of COVID-19 by the Delta variant. The Department of Public Health has stated that the Delta variant is two times as contagious as earlier variants, remains predominant in Los Angeles County, and continues to lead to increased infections.

Accordingly, staff has prepared the attached resolution to continue to authorize remote teleconference meetings and will include on all future meeting agendas such a resolution until such time as the state of emergency ceases, or as otherwise directed by the City Council.



# ***City of Santa Fe Springs***

City Council Meeting

*August 2, 2022*

Raymond R. Cruz  
City Manager

Attachment:

1. Resolution No. 9812

**RESOLUTION NO. 9812**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS  
AFFIRMING THE LEGALLY REQUIRED FINDINGS TO AUTHORIZE THE CONDUCT  
OF REMOTE TELECONFERENCE MEETINGS DURING A STATE OF EMERGENCY**

WHEREAS, on March 4, 2020, pursuant to California Government Code section 8625, the Governor declared a state of emergency; and

WHEREAS, on September 17, 2021, the Governor signed AB 361, which bill went into immediate effect as urgency legislation; and

WHEREAS, AB 361 adds Subsection (e) to Section 54953 of the Government Code to authorize legislative bodies to conduct teleconference meetings without complying with the requirements set forth in Section 54953(b)(3), provided the legislative body makes specified findings and complies with certain requirements; and

WHEREAS, the County of Los Angeles Department of Public Health reports a high number of daily cases and community transmission, as well as increased transmission of COVID-19 due to the Delta variant, which is two times as contagious as earlier variants, remains predominant in Los Angeles County, and continues to lead to increased infections; and

WHEREAS, public health officials recommend social distancing as a protective measure to decrease the chance of spread of COVID-19; and

WHEREAS, at its regular meeting of November 2, 2021, the City Council adopted Resolution No. 9735 authorizing the City Council and all legislative bodies and committees of the City to meet by teleconference; and

WHEREAS, Government Code Section 54953(e)(3) requires an agency to reconsider the circumstances of the state of emergency and make certain findings every thirty days in order to continue to conduct remote teleconference meetings pursuant to Section 54953(e).

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS DOES HEREBY RESOLVE that:

1. The City Council has reconsidered the circumstances of the state of emergency and finds that the state of emergency continues to directly impact the ability of its members to meet safely in person.

2. The City Council and all legislative bodies and committees of the City are authorized to meet by teleconference pursuant to, and in compliance with the requirements of, Government Code section 54953(e).

**APPROVED:**  
**ITEM NO.:**

**APPROVED and ADOPTED** this 2<sup>nd</sup> day of August 2022.

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

\_\_\_\_\_  
Annette Rodriguez, Mayor

\_\_\_\_\_  
Janet Martinez, CMC, City Clerk



# City of Santa Fe Springs

City Council Meeting

ITEM NO. 8D

August 2, 2022

## CONSENT AGENDA

Second Reading and Adoption of Ordinance No. 1123 adding Chapter 137 to the Municipal Code pertaining to the unlawful possession of catalytic converters

### RECOMMENDATION(S)

- Adopt Ordinance No. 1123:  
AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS ADDING CHAPTER 137 TO TITLE XIII OF THE SANTA FE SPRINGS MUNICIPAL CODE PERTAINING TO THE UNLAWFUL POSSESSION OF CATALYTIC CONVERTERS

### BACKGROUND

At its July 19, 2022 meeting, the City Council introduced Ordinance No. 1123 pertaining to the unlawful possession of catalytic converters.

Catalytic converters are devices used to reduce the toxicity of emissions from an internal combustion engine. The devices contain precious metals such as platinum, palladium and rhodium, making them the target of thieves. Catalytic converter theft from vehicles has increased significantly, and the average cost of replacing a stolen catalytic converter is generally over \$2,000 per incident.

Additionally, in an effort to combat such theft, the Department of Police Services will be conducting "Catalytic Converter Etching" events where residents can have their catalytic converters etched with their vehicle identification numbers (VINs) in order to deter thieves and assist in their apprehension. However, the possession of an unattached catalytic converter without an etched VIN is not an offense.

The attached Ordinance would make it unlawful for a person to possess any catalytic converter not attached to a vehicle unless the possessor has valid documentation that they are in lawful possession of the catalytic converter. The Ordinance also makes it unlawful to knowingly falsify such documentation. Violation of the Ordinance is a violation under the City's Municipal Code and is subject to a misdemeanor, with a maximum penalty of \$1,000.

### LEGAL REVIEW

The City Attorney's office has reviewed the draft ordinance.

A handwritten signature in blue ink, appearing to read "Raymond R. Cruz".

Raymond R. Cruz  
City Manager

### Attachment(s):

1. Ordinance No. 1123

## **ORDINANCE NO. 1123**

### **AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS ADDING CHAPTER 137 TO TITLE XIII OF THE SANTA FE SPRINGS MUNICIPAL CODE PERTAINING TO THE UNLAWFUL POSSESSION OF CATALYTIC CONVERTERS**

WHEREAS, the theft of catalytic converters has been an increasing problem regionally and nationally, and Santa Fe Springs is not immune to this trend; and

WHEREAS, catalytic converters contain expensive precious metals including platinum, palladium, and rhodium, which currently cost over \$11,000 per ounce; and

WHEREAS, the average cost of replacing a stolen catalytic converter and repairing the damage to the vehicle is generally over \$2,000 to the victim; and

WHEREAS, individuals in possession of stolen catalytic converters often recycle them for substantial profit while victims of these thefts suffer the consequences of paying thousands of dollars in repairs, the inconvenience of repairing their vehicles, and feeling unsafe in the community; and

WHEREAS, catalytic converter thefts are on the rise because individuals are incentivized to commit catalytic converter thefts for multiple reasons including, but not limited to: (1) the ease and undetectable nature of committing the thefts in a matter of seconds using common tools such as a reciprocating saw, (2) the ability to recycle the precious metals contained in catalytic converters at scrap metal yards for high dollar returns, and (3) the challenges with prosecuting criminals for catalytic converter theft where a victim cannot be identified; and

WHEREAS, finding the victim of these crimes is nearly impossible due to the manner in which the catalytic converter thefts occur and lack of identifying markers on catalytic converters to link a stolen catalytic converter to the victim; and

WHEREAS, the inability to identify the victims of catalytic converter thefts has stymied the ability to successfully prosecute individuals for the thefts; and

WHEREAS, due to lack of legislation addressing these thefts, the majority of catalytic converter theft cases are unresolved; and

WHEREAS, there is currently no city, state, or federal legislation applicable within the City requiring individuals to provide proof to law enforcement showing how they obtained detached catalytic converters, thus limiting law enforcement's ability to protect the public by deterring catalytic converter thefts; and

WHEREAS, this Ordinance is necessary to provide a means to protect the public, deter this criminal activity, and promote a more productive use of City resources in investigating catalytic converter thefts.

THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS DOES ORDAIN AS FOLLOWS:

SECTION 1. Chapter 137, entitled "Unlawful Possession of Catalytic Converters" is hereby added to the Santa Fe Springs Municipal Code to read as follows:

#### Chapter 137: UNLAWFUL POSSESSION OF CATALYTIC CONVERTERS

##### 137.01 PURPOSE.

The purpose of this ordinance is to prohibit the unlawful possession of catalytic converters and provide appropriate enforcement measures to protect the public and deter this criminal activity.

##### 137.02 PROOF OF OWNERSHIP REQUIRED.

It is unlawful for any person, other than a Core Recycler as defined in California Business and Professions Code Section 21610, to possess any catalytic converter that is not attached to a vehicle unless the person has valid proof of ownership of the catalytic converter.

##### 137.03 EXCEPTION.

This section does not apply to a detached catalytic converter that has been tested, certified, and labeled or otherwise approved for reuse, and is being bought or sold for purposes of reuse in accordance with the federal Clean Air Act (42 U.S.C. §§ 7401 *et seq.*) and regulations under the Clean Air Act, as they may be amended from time to time.

##### 137.04 VALID PROOF OF OWNERSHIP.

For purposes of this chapter, "valid proof of ownership" shall contain all the following information:

- (A) The license plate number and vehicle identification number of the car from which the catalytic converter was removed.
- (B) The name, address, and telephone number of the owner of the vehicle from which the catalytic converter was removed.
- (C) The signature of the vehicle owner authorizing removal of the catalytic converter.

(D) The name, address, and telephone number of the current owner of the catalytic converter.

137.05 FALSE INFORMATION.

It is unlawful for any person to knowingly falsify or cause to be falsified any information in a record intended to show valid proof of ownership.

137.06 SEPARATE VIOLATIONS.

Each violation of this section constitutes a separate violation and is subject to all remedies and enforcement measures authorized by this Code.

SECTION 2. Any provision of the Santa Fe Springs Municipal Code or appendices thereto inconsistent with the provisions of this Ordinance, to the extent of such inconsistencies and no further, are repealed or modified to that extent necessary to affect the provisions of this Ordinance.

SECTION 3. If any section, subsection, sentence, clause, phrase, or portion of this Ordinance is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Ordinance. The City Council of the City of Santa Fe Springs hereby declares that it would have adopted this Ordinance and each section, subsection, sentence, clause, phrase or portion thereof irrespective of the fact that any one or more sections, subsections, sentences, clauses, phrases, or portions be declared invalid or unconstitutional.

SECTION 4. The City Clerk shall certify to the adoption of this Ordinance, including the vote for and against and shall post a certified copy of this ordinance, within 15 days after its passage to be posted in at least three (3) public places within the City as established by ordinance, and, in compliance with Section 36933 of the Government Code.

PASSED and ADOPTED this \_\_\_ day of \_\_\_\_\_ 2022, by the following roll call vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
Annette Rodriguez, Mayor

ATTEST:

\_\_\_\_\_  
Janet Martinez, CMC, City Clerk





# City of Santa Fe Springs

## City Council Meeting

ITEM NO. 8E

August 2, 2022

### **CONSENT AGENDA**

Approval of Volunteer Services Agreement with Horrigan Cole Enterprises, Inc., DBA Cole Vocational Services for Fiscal Years 2022-2025

#### **RECOMMENDATION**

- Approve a 3-year volunteer services agreement between the City of Santa Fe Springs and Horrigan Cole Enterprises, Inc., DBA Cole Vocational Services; and
- Authorize the City Manager to execute the services agreement.

#### **BACKGROUND**

The City of Santa Fe Springs has a long standing volunteer partnership with Horrigan Cole Enterprises, Inc., DBA Cole Vocational Services, an agency that provides independent living day programs and employment services to adults with intellectual and developmental disabilities. Through a range of partnerships with other community-based organizations, businesses, and local municipalities, Cole Vocational Services helps individuals build employment-related skills so they may achieve personal successes.

Cole Vocational Services has been a part of the City's volunteer program since 2014. A consistent group of volunteers help in the Gus Velasco Neighborhood Center pantry (Gus' Kitchen), assisting with different tasks from sorting cans and clothing to organizing the pantry, amongst other tasks.

The City of Santa Fe Springs formalized the partnership with Cole Vocational Services in 2018 by adopting a Volunteer Services Agreement. The agreement was intended to set forth the responsibilities of Cole Vocational Services in providing volunteer services to the City of Santa Fe Springs. For the 2020-2021 term, the agreement was not renewed due to the suspension of volunteer opportunities as a result of the Covid-19 pandemic and city facility closures. With the city re-opening in 2021-2022 and volunteer opportunities gradually being offered, a 1-year agreement was approved on August 17, 2021. With volunteer opportunities now available, and ongoing support of Cole Vocational Services, we are requesting a new 3-year agreement be approved for fiscal years 2022-2025.

#### **LEGAL REVIEW**

The office of the City Attorney has reviewed the revised Volunteer Services Agreement.



# City of Santa Fe Springs

## City Council Meeting

August 2, 2022

### **FISCAL IMPACT**

Under the terms of this agreement, the City will continue to pay for the volunteers' LiveScan and Tuberculosis (TB) testing. All volunteer background checks have already been budgeted in the Volunteer Program Budget. There will not be any additional fiscal impact.

Raymond R. Cruz  
City Manager

### **Attachment:**

1. Volunteer Services Agreement between Horrigan Cole Enterprises, Inc., DBA Cole Vocational Services and City of Santa Fe Springs for Fiscal Years 2022-2025.

**VOLUNTEER SERVICES AGREEMENT  
HORRIGAN COLE ENTERPRISES, INC.  
AND CITY OF SANTA FE SPRINGS**

This Volunteer Services Agreement (Agreement) is entered into by and between Horrigan Cole Enterprises, Inc., DBA Cole Vocational Services (CVS) and the City of Santa Fe Springs, a municipal corporation (City).

**R E C I T A L S**

CVS is a non-profit organization focused on helping adults with intellectual and developmental disabilities build increasing rich and independent lives, and providing day programs and employment services to adults with intellectual and developmental disabilities.

The City, through its Family & Human Service Division (SFSFHS), serves City residents with a wide variety of programs and services, including the Food Pantry and Gus' Kitchen, which would benefit from the efforts of volunteers.

CVS seeks City assistance and the City desires to allow for placement of CVS clients in such volunteer positions as would benefit all parties.

This agreement is intended to set forth the responsibilities of CVS in providing volunteer services to the City of Santa Fe Springs.

**A G R E E M E N T**

**NOW, THEREFORE**, the parties agree as follows:

1. **TERM:** The term of this Agreement shall begin September 1, 2022 and will end August 31, 2025.
2. **CVS RESPONSIBILITIES:** CVS agrees to the following:
  - A. CVS shall provide one (1) or two (2) staff/designees who will work collaboratively with SFSFHS staff in providing volunteer opportunities.
  - B. CVS staff shall work collaboratively with SFSFHS Division staff on the completion of volunteer applications which includes obtaining waivers and releases and a release of information from guardians (if applicable) to enhance the coordination of services through exchange of information. The exchange of information will be governed by all applicable County, State, and Federal laws, HIPAA privacy, policies, and procedures.

- C. CVS staff shall provide ongoing supervision to CVS clients during clients' volunteer hours of service.
- D. CVS shall certify that it has completed the criminal background check of all staff and volunteers required by CA Civil Code 1786.18. Staff and volunteers must have cleared their LiveScan prior to commencing volunteer service.
- E. CVS shall certify that all staff and volunteers have cleared their TB test prior to commencing volunteer service.
- F. CVS staff and volunteers shall follow existing SFSFHS policies and procedures that are not in conflict with legal and ethical standards.
- G. CVS shall not provide any clients for volunteer work without first having acquired appropriate waivers and releases for volunteer work on a form substantially similar to the form set forth in Exhibit A or as otherwise deemed acceptable by City.

3. **CITY OF SANTA FE SPRINGS FAMILY AND HUMAN SERVICES**  
**DIVISION RESPONSIBILITIES:** City agrees to the following:

- A. SFSFHS staff will assist in the completion of volunteer applications and other required documents.
- B. SFSFHS staff will make a strong commitment to support the services provided by CVS for the benefit of their clients.
- C. SFSFHS will work collaboratively with CVS in introducing and implementing the policy and procedures set forth of Gus' Kitchen.
- D. SFSFHS will provide the necessary training, supplies, and equipment as follows:
  - a. Volunteer ID badge
  - b. Volunteer t-shirt
  - c. Access to Gus' Kitchen based on the time agreed to provide volunteer service or other locations within the City (if applicable)
  - d. Phone for emergency use only
  - e. Provide proper training on lifting, storing, and use of equipment
  - f. Provide the necessary equipment needed (i.e., step ladders, back braces, brooms, etc.)

**4. INDEMNIFICATION AND INSURANCE:**

- A. CVS agrees to defend, indemnify, hold free and harmless the City, its elected and appointed officials, officers, agents and employees, at CVS's sole expense, from and against any and all claims, demands, actions, suits or other legal proceedings brought against the City, its elected and appointed officials, officers, agents and employees arising out of the performance of CVS, its employees, and/or authorized subcontractors, agents, or volunteers of the work undertaken by CVS related to this Agreement, the placement of volunteers with the City, and acts or omissions of CVS client placed with the City as volunteers. The defense obligation provided for hereunder shall apply without any advance showing of negligence or wrongdoing by CVS, its employees, and/or authorized subcontractors, agents, or volunteers, but shall be required whenever any claim, action, complaint, or suit asserts as its basis the negligence, errors, omissions or misconduct of CVS, its employees, and/or authorized subcontractors, agents, or volunteers, and/or whenever any claim, action, complaint or suit asserts liability against the City, its elected and appointed officials, officers, agents and employees based upon the work performed by CVS, its employees, and/or authorized subcontractors, agents, or volunteers related to this Agreement, whether or not CVS, its employees, and/or authorized subcontractors, agents, or volunteers are specifically named or otherwise asserted to be liable. Notwithstanding the foregoing, CVS shall not be liable for the defense or indemnification of the City for claims, actions, complaints or suits arising out of the sole active negligence or willful misconduct of the City.
- B. During the term of this Agreement, CVS shall purchase and maintain, at its sole cost and expense, (1) Workers' Compensation Insurance with statutory limits (2) Employers Liability Insurance with limits of not less than \$ 1,000,000.00 for each accident, (3) General and Auto Liability Insurance, including bodily injury and property damage coverage, with limits of not less than \$ 1,000,000.00 per occurrence and \$ 2,000,000.00 in the aggregate, and (4) Professional Liability Insurance covering errors and omissions with limits of not less than \$ 1,000,000.00 per occurrence. Concurrent with the execution of this Agreement, CVS shall provide to SFSFHS certificates of insurance for the above insurance coverage requirements. The General Liability Insurance and Auto Liability Insurance policies shall be endorsed to name the City of Santa Fe Springs as an additional insured and to be primary as respects the City with any insurance maintained by the City as excess and not contributing with the insurance provided by CVS.

**5. CONSIDERATION:**

The Parties agree that no compensation is being exchanged pursuant to this agreement. Due to the availability of volunteer opportunities, CVS

gains valuable work experience opportunities for CVS clients which the clients may not otherwise have.

**6. MISCELLANEOUS:**

- A. Amendment. This Agreement may be modified, revised, amended, or renewed by the mutual written consent of CVS and City. During this agreement, CVS or City may, with sole discretion, have the right to cancel the Agreement and terminate the service and agreement within thirty days written notice.
- B. Non-discrimination. In performing this Agreement, CVS shall not engage in, nor permit its agents to engage in, discrimination in employment of persons because of their race, religion, color, national origin, ancestry, age, physical or intellectual disability, medical condition, genetic information, pregnancy, marital status, sex, gender, gender identity, gender expression, or sexual orientation, except as permitted pursuant to Section 12940 of the Government Code.
- C. Independent Contractor. CVS is and shall be acting at all times as an independent contractor and not as an employee of City. CVS shall have no power to incur any debt, obligation, or liability on behalf of City or otherwise act on behalf of City as an agent. Neither City nor any of its agents shall have control over the conduct of CVS or any of Consultant's employees, except as set forth in this Agreement. CVS shall not, at any time, or in any manner, represent that it or any of its or employees are in any manner agents or employees of City. CVS shall secure, at its sole expense, and be responsible for any and all payment of Income Tax, Social Security, State Disability Insurance Compensation, Unemployment Compensation, and other payroll deductions for CVS and its officers, agents, and employees, and all business licenses, if any are required, in connection with the services to be performed hereunder. CVS shall indemnify and hold City harmless from any and all taxes, assessments, penalties, and interest asserted against City by reason of the independent contractor relationship created by this Agreement. CVS further agrees to indemnify and hold City harmless from any failure of CVS to comply with the applicable worker's compensation laws. City shall have the right to offset against the amount of any fees due to CVS under this Agreement any amount due to City from CVS as a result of Consultant's failure to promptly pay to City any reimbursement or indemnification arising under this paragraph.
- D. PERS Eligibility Indemnification. In the event that CVS or any employee, agent, or subcontractor of CVS providing services under this Agreement claims or is determined by a court of competent jurisdiction or the California Public Employees Retirement System (PERS) to be eligible for enrollment in PERS as an employee of the City, CVS shall indemnify,

defend, and hold harmless City for the payment of any employee and/or employer contributions for PERS benefits on behalf of CVS or its employees, agents, or subcontractors, as well as for the payment of any penalties and interest on such contributions, which would otherwise be the responsibility of City.

- E. No Third Party Beneficiary Rights. This Agreement is entered into for the sole benefit of City and Consultant and no other parties are intended to be direct or incidental beneficiaries of this Agreement and no third party shall have any right in, under or to this Agreement.
- F. Headings. Paragraphs and subparagraph headings contained in this Agreement are included solely for convenience and are not intended to modify, explain or to be a full or accurate description of the content thereof and shall not in any way affect the meaning or interpretation of this Agreement.
- G. Severability. If any provision of this Agreement is determined by a court of competent jurisdiction to be unenforceable in any circumstance, such determination shall not affect the validity or enforceability of the remaining terms and provisions hereof or of the offending provision in any other circumstance. Notwithstanding the foregoing, if the value of this Agreement, based upon the substantial benefit of the bargain for any party, is materially impaired, which determination made by the presiding court or arbitrator of competent jurisdiction shall be binding, then both parties agree to substitute such provision(s) through good faith negotiations.
- H. Governing Law. This Agreement shall be governed by and construed under the laws of the State of California without giving effect to that body of laws pertaining to conflict of laws. In the event of any legal action to enforce or interpret this Agreement, the parties hereto agree that the sole and exclusive venue shall be a court of competent jurisdiction located in Los Angeles County, California.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the day and year first above written.

**FOR HARRIGAN COLE  
ENTERPRISES, INC.:**

---

Tammy Castillo, Executive Director  
Harrigan Cole Enterprises, Inc.

---

Ray Cruz, City Manager  
City of Santa Fe Springs

# Exhibit A

## VOLUNTEERS

### Release of Liability and Assumption of Risk

The purpose of this agreement is to exempt, waive and relieve the Released Parties from any and all liability for wrongful death, personal injury, and property damage, including, but not limited to, liability arising from the negligence of Released Parties. "Released Parties" include The City of Santa Fe Springs ("City"), and its affiliate and subsidiary agencies, authorities, committees, and commissions and their officials, officers, agents, employees, and other volunteers and, if applicable, the owners, operators, and lessors of premises on which the activities or events take place ("Released Parties"). In consideration of the undersigned Participant being allowed to participate in any way in volunteer activities in the City of Santa Fe Springs events and activities, the Undersigned ("Undersigned" means the Participant or the Participant's parent, legal guardian, or legal representative when the Participant is under the age of 18 or legally incapacitated) agrees and acknowledges as follows:

**1. Release and Indemnification.** Undersigned (a) unconditionally releases, forever discharges, and agrees not to sue the Released Parties for any claims or causes of action for any liability or loss of any nature, including personal injury, death, and property damage, arising out of or relating to Participant's participation in the activities, including, but not limited to claims of negligence, breach of warranty, and/or breach of contract the Undersigned may or will have against the Released Parties; and (b) agrees to indemnify, defend, and hold harmless the Released Parties from and against any liability or damage of any kind and from any suits, claims or demands, including legal fees and expenses whether or not in litigation, arising out of, or related to, Participant's participation in the activities.

**2. Medical Authorization.** I further expressly authorize the provision of emergency medical aid to me and/or Participant if needed during the volunteer activities.

**3. No Insurance.** I acknowledge that the Released Parties have not arranged and does not carry any insurance of any kind for my benefit or of Participant, my parents, guardians, trustees, heirs, executors, administrators, successors and assigns. I represent that, to my knowledge, I am in good health and suffer no physical impairment that would or should prevent my participation in Volunteer Activities.

**4. Photo Release.** I hereby grant permission to City, its legal representatives and assigns, and those acting with their authority copyright and use, re-use, and publish, and re-publish photographic portraits or pictures, television/video, web and radio/audio recordings of Participant without further consideration, and I acknowledge City may crop or treat the photographs at its discretion. I hereby waive any right that I may have to inspect or approve the finished product or products or the advertising copy, printed or recorded.

**I AM SIGNING THIS DOCUMENT WITH THE INTENT TO RELEASE AND HOLD HARMLESS IN ADVANCE THE CITY OF SANTA FE SPRINGS, AND ITS ELECTED OFFICIALS, OFFICERS, EMPLOYEES AND VOLUNTEERS FROM ALL LIABILITY FOR PERSONAL INJURY, PROPERTY DAMAGE AND/OR WRONGFUL DEATH CAUSED BY THE ACTIVE OR PASSIVE NEGLIGENCE OF ANY OF THE FOREGOING, TO THE MAXIMUM EXTENT PERMITTED BY LAW. I HAVE READ THIS DOCUMENT AND UNDERSTAND AND ACKNOWLEDGE THAT I AM GIVING UP IMPORTANT LEGAL RIGHTS BY SIGNING THIS DOCUMENT.**

\_\_\_\_\_  
Printed Name of Adult or Child Participant

\_\_\_\_\_  
Signature of Participant or Parent/Guardian

\_\_\_\_\_  
Date

**Emergency contact(s):**

Name \_\_\_\_\_ Relationship \_\_\_\_\_ Phone \_\_\_\_\_

Name \_\_\_\_\_ Relationship \_\_\_\_\_ Phone \_\_\_\_\_





# City of Santa Fe Springs

City Council Meeting

ITEM NO. 8F

August 2, 2022

## CONSENT CALENDAR

Quarterly Treasurer's Report of Investments for the Quarter Ended June 30, 2022.

### RECOMMENDATION

- Receive and file the report.

### BACKGROUND

Beginning January 2016, the City retained PFM Asset Management LLC ("PFMAM") to manage \$20.8 million of the City's reserve funds ("managed portfolio").

Based on a cash flow analysis and discussion with PFMAM and the Council Finance Subcommittee, an additional \$10.0 million of the City's reserve funds were added to the portfolio in May 2017 bringing the total principal invested to \$30.8 million.

At the end of each calendar quarter, PFMAM provides a detailed written report covering general market conditions as well as the balances and transactions of the City's portfolio for the previous quarter. PFMAM's detailed report is attached to this Treasurer's Report. The Treasurer's Report for the Quarter Ended June 30, 2022 was also emailed to each Councilmember on July 27, 2022.

Ms. Sarah Meacham, Director with PFMAM, along with her staff, have also regularly provided an update, including a detailed review of the results of the portfolio for the quarter, a discussion of the investment strategies and policies which govern the City's portfolio, and general market conditions.

### CITY INVESTMENT PORTFOLIO

The City's managed portfolio generated interest income in the amount of \$76,459 for the most recent quarter. The interest income represents actual cash receipts received by the City plus the amortization of any discounts or premiums. The figure does not include unrealized gains or losses.

The overall performance of the City's managed portfolio account is expressed in a "yield" and "total return". The yield is a forward-looking measurement which shows the income and dividends on the investments to be expected in the future based on current holdings, expressed as an annual rate of return. The City's yield (at cost value) at June 30, 2022 was 1.41%, increase from 1.24% the previous quarter.

Total return on the other hand, is a backward-looking measurement focused on not only interest earned, but also realized and unrealized gains/losses. Realized gains/losses result from selling a security at a price higher or lower than was actually paid to purchase it. Unrealized gains/losses result from market value increases and

Report Submitted By: Travis Hickey, City Treasurer  
Lana Dich, Asst. City Treasurer

Date of Report: July 28, 2022



# **City of Santa Fe Springs**

*City Council Meeting*

*August 2, 2022*

decreases in security values for securities which are still held in the portfolio.

Of particular importance to the City's portfolio is the inverse relationship between yield and market value. In general, when yields go up, market values go down, and vice versa. For example, if the City is holding a bond which pays 1.0% and the market yield increases to 1.1% the market value of the City's 1.0% security will decline so that an investor purchasing the security would pay a price below face value which would cause the security to yield 1.1% even though it only pays 1.0%. If held until maturity, the security would pay the full face value along with the 1.0% stated interest throughout the term. In other words, "unrealized" gains/losses are not "realized" unless the security is actually sold prior to maturity.

The yield at June 30, 2016 was 1.25% and rose to 1.41% as of June 30, 2022. This has resulted in unrealized losses, however, it is important to point out that the investments continue to pay the stated interest on the security. The unrealized losses simply represent the amount that the City would lose, if the security was sold in the current market conditions. It is not an actual loss of the City's principal value invested. It is also important to remember that rising yield markets are good in the sense that as securities mature, they are replaced with higher rate securities, increasing the overall interest income of the portfolio.

Because the total return (as opposed to the yield) takes into account realized and unrealized gains/losses, it is generally compared against a target benchmark to evaluate portfolio performance. The City's benchmark is the 1-5 Year U.S. Treasury Index. The total return for the City's portfolio for the quarter ended June 30, 2022 was (0.81%), same as the benchmark's total return. Since inception of the managed portfolio (January 2016) the total return for the City's portfolio was 1.06% vs. the benchmark total return of 0.77% through June 30, 2022.

Aside from the PFMAM managed portfolio, the City's other investments are the Local Agency Investment Fund ("LAIF"), a pooled investment fund managed by the California State Treasurer, and the First American Treasury Obligations Fund, a U.S. Treasury money market fund ("MMF") used by the City's bond trustee. LAIF returned an annualized rate of 0.75% for the quarter while the MMF returned 0.86%. The LAIF accounts returned a total of \$157,906 in interest income.

Report Submitted By: Travis Hickey, City Treasurer  
Lana Dich, Asst. City Treasurer

Date of Report: July 28, 2022



# City of Santa Fe Springs

City Council Meeting

August 2, 2022

The attached Treasurer's Report contains all investments under the control of the City.

The investments, at market value, are summarized as follows:

Pooled Cash and Investments	\$ 106.6 million
Successor Agency Bond Funds	18.0 million
Bonds Reserves and Debt Service	<u>12.6 million</u>
Total Investments	\$137.2 million

Pooled cash and investments consist of the PFMAM managed account and LAIF. The Successor Agency bond funds are held in LAIF and are the source of funds for ongoing capital improvement projects. Spending on multiple capital projects has occurred and these funds will be drawn down for deposit into the City's pooled cash and investments.

The bond reserves and debt service funds consist of the MMF accounts held, as required, by the City's third party trustee, U.S. Bank. These funds are held for debt service payments and reserves for bond issuances of the Water Utility Authority, the Successor Agency, and the Heritage Springs Assessment District.

The investments, at market value, are summarized by type as follows:

PFMAM Managed Portfolio	\$ 32.6 million
LAIF	92.0 million
MMF	<u>12.6 million</u>
Total Investments	\$137.2 million

PFMAM and Staff will continue to work with the Council Finance Subcommittee to review any proposed changes to the portfolio make up.

A handwritten signature in blue ink, appearing to read "Raymond R. Cruz".

Raymond R. Cruz  
City Manager

Attachments:

1. Treasurer's Report of Investments (Quarter Ended June 30, 2022)
2. PFMAM Investment Performance Review (Quarter Ended June 30, 2022)

Report Submitted By: Travis Hickey, City Treasurer  
Lana Dich, Asst. City Treasurer

Date of Report: July 28, 2022

**CITY OF SANTA FE SPRINGS  
TREASURER'S REPORT OF INVESTMENTS  
QUARTER ENDED JUNE 30, 2022**

DESCRIPTION	BEGINNING BALANCE	DEPOSITS/ PURCHASES	WITHDRAWALS/ SALES	ENDING BALANCE	MARKET VALUE	QUARTERLY INVESTMENT EARNING	ANNUAL YIELD
<b>POOLED INVESTMENTS:</b>							
PFM MANAGED PORTFOLIO (1)	\$ 34,080,963.65	\$ 3,996,996.39	\$ 3,938,929.33	\$ 34,139,030.71	\$ 32,649,951.57	\$ 76,459.00	1.41%
LOCAL AGENCY INVESTMENT FUND	61,732,206.83	23,643,678.87	10,500,000.00	74,875,885.70	73,911,889.67	123,734.99	0.75%
SUBTOTAL POOLED INVESTMENTS	95,813,170.48	27,640,675.26	14,438,929.33	109,014,916.41	106,561,841.24	200,193.99	
<b>SUCCESSOR AGENCY BOND FUNDS (2):</b>							
LOCAL AGENCY INVESTMENT FUND	18,237,396.00	14,371.54	-	18,251,767.54	18,016,783.59	34,171.12	0.75%
<b>SUCCESSOR AGENCY FUNDS:</b>							
LOCAL AGENCY INVESTMENT FUND	0.96	-	-	0.96	0.95	-	0.75%
<b>INVESTMENTS HELD BY FISCAL AGENT (3):</b>							
<b>U.S. BANK CORPORATE TRUST MONEY MARKET FUNDS:</b>							
First American Treasury Obligations Fund Class D:							
City of Santa Fe Springs	556,230.98	345,551.78	345,484.20	556,298.56	556,298.56	84.71	0.86%
Successor Agency	8,755,630.27	3,124,560.65	-	11,880,190.92	11,880,190.92	1,323.65	0.86%
Heritage Springs Assessment District	169,412.53	25.62	-	169,438.15	169,438.15	25.62	0.86%
Subtotal First American Treasury Obligations Fund Class D	9,481,273.78	3,470,138.05	345,484.20	12,605,927.63	12,605,927.63	1,433.98	
SUBTOTAL INVESTMENTS HELD BY FISCAL AGENT (U.S. BANK)	9,481,273.78	3,470,138.05	345,484.20	12,605,927.63	12,605,927.63	1,433.98	
<b>TOTAL INVESTMENTS</b>	<b>\$123,531,841.22</b>	<b>\$ 31,125,184.85</b>	<b>\$ 14,784,413.53</b>	<b>\$ 139,872,612.54</b>	<b>\$ 137,184,553.41</b>	<b>\$ 235,799.09</b>	

Notes:

- (1) See attached report prepared by PFM, the City's investment manager, for detailed analysis of the managed portfolio. All information except for the market value is reported on the amortized cost basis. Investment earnings on the amortized cost basis do not include unrealized gains and losses.
- (2) Unspent bond proceeds of the former redevelopment agency to be used for ongoing capital improvement projects.
- (3) Fiscal agent accounts are held by U.S. Bank as Trustee for debt service reserves and payment of bond principal and interest.

**CERTIFICATION:**

The investment transactions are in compliance with the investment policy approved by the City Council.  
There is sufficient liquidity within the portfolio to meet all anticipated expenditures for the next six months.



**TRAVIS HICKEY, CITY TREASURER**



# City of Santa Fe Springs

## Investment Performance Review For the Quarter Ended June 30, 2022

### Client Management Team

Sarah Meacham, Managing Director  
James Sims, CFA, Managing Director  
Richard Babbe, CCM, Senior Managing Consultant

### PFM Asset Management LLC

633 W 5th St., 25th Floor  
Los Angeles, CA 90071  
213-415-1699

213 Market Street  
Harrisburg, PA 17101-2141  
717-232-2723

**NOT FDIC INSURED : NO BANK GUARANTEE : MAY LOSE VALUE**

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## Market Update

## Current Market Themes



- ▶ The U.S. economy is characterized by:
  - ▶ High inflation
  - ▶ A strong labor market
  - ▶ Depressed consumer confidence
  - ▶ Growing potential for economic recession

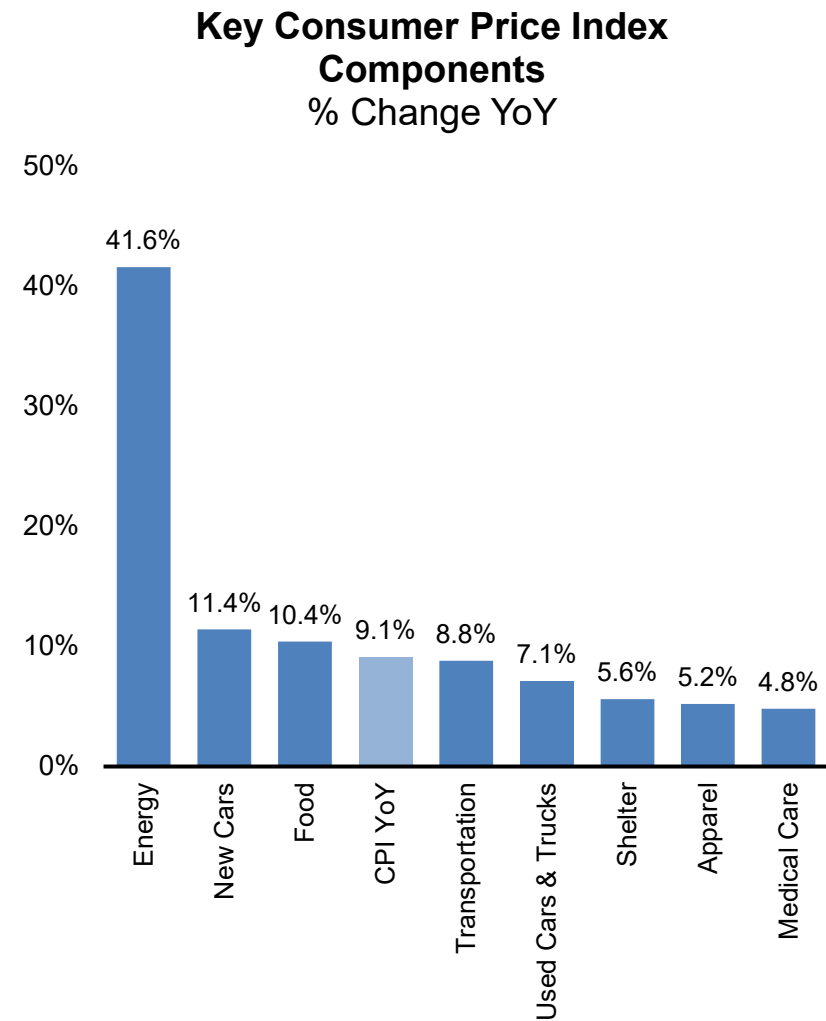
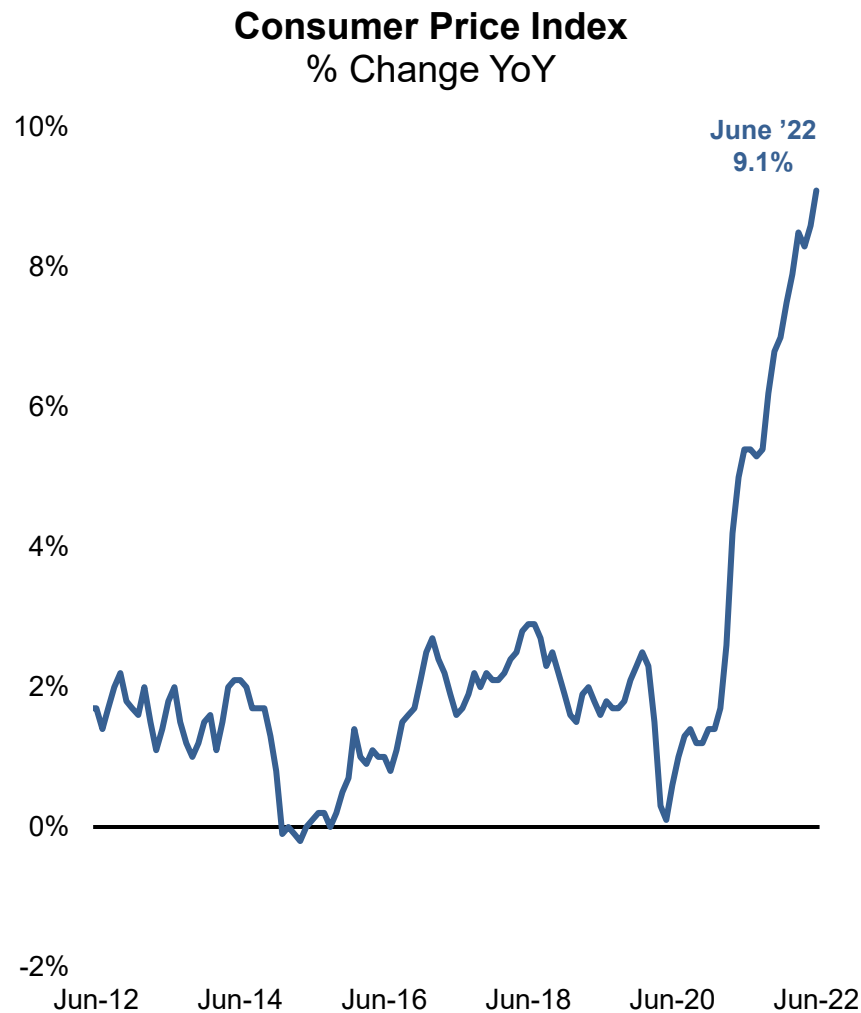


- ▶ The Federal Reserve is tightening monetary policy
  - ▶ More aggressive rate hikes to battle persistent inflation
  - ▶ Short-term fed funds rate projected to reach 3.25% to 3.75% by year-end
  - ▶ Start of balance sheet reduction; pace to double beginning in September



- ▶ Asset prices have fallen sharply in 2022 as a result of:
  - ▶ The impact of higher rates on bond prices and equity valuations
  - ▶ Wider credit spreads
  - ▶ High commodity prices, rising labor costs, and the continuing conflict in Ukraine
  - ▶ High levels of volatility and uncertainty

## U.S. Inflation Hit a New Four-Decade High in June



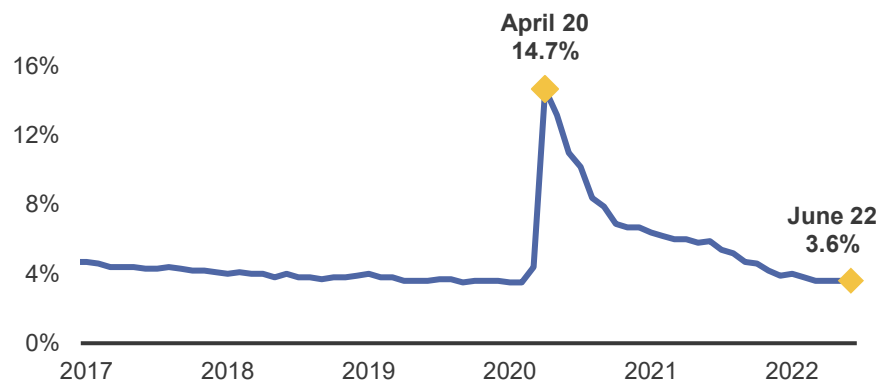
Source: Bloomberg, as of June 2022.



## Strong Labor Market and Spending Provide Momentum Against Signs of Economic Slowing

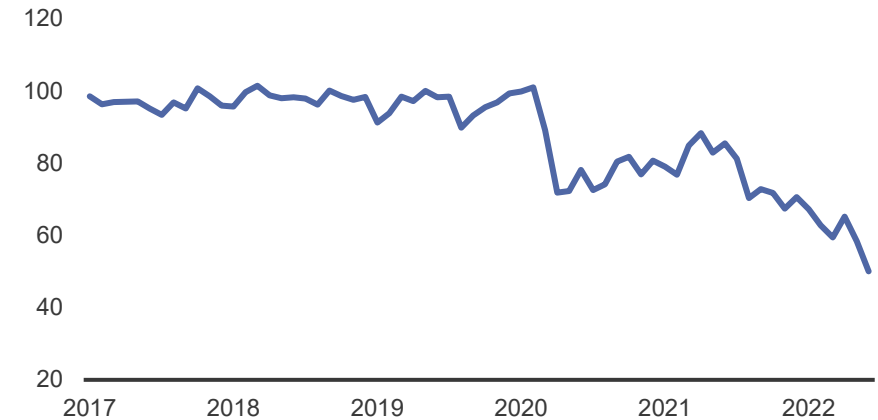
### Tailwinds

U.S. Unemployment Rate

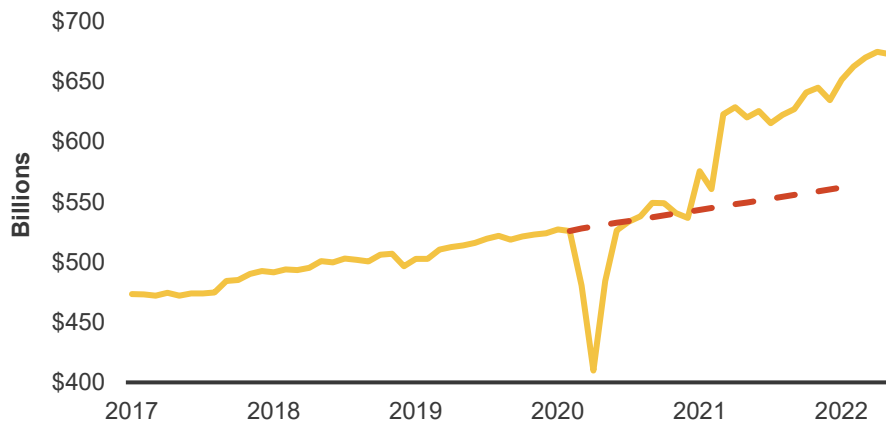


### Headwinds

Index of Consumer Sentiment



Retail Sales (Monthly)



Existing Home Sales



Source: Bloomberg, as of June 2022.

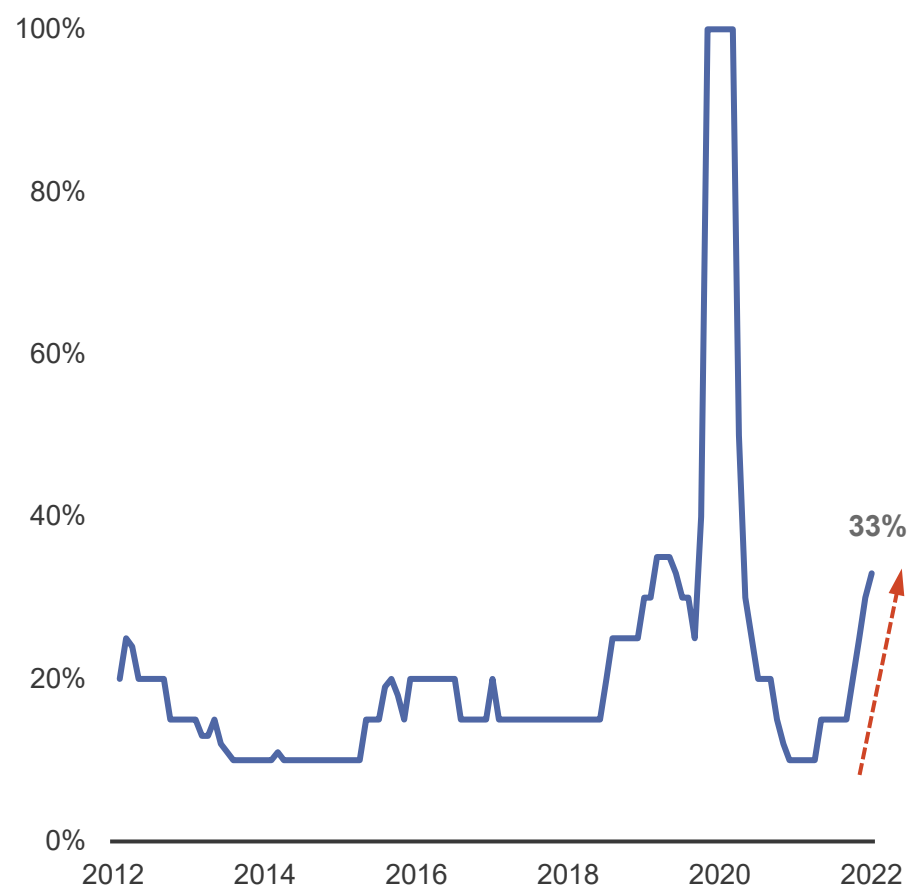
## Uncertainty Grows Around Economic Outlook

### U.S. 1-Year Recession Probability (Bloomberg Median Economist Forecast)

#### GDP Contributors

	Q2 2021	Q3 2021	Q4 2021	Q1 2022
<b>U.S. Real GDP</b>	<b>6.7%</b>	<b>2.3%</b>	<b>6.9%</b>	<b>-1.6%</b>
<i>Personal Consumption</i>	7.9%	1.4%	1.8%	1.2%
<i>Fixed Investment</i>	0.6%	-0.2%	0.5%	1.3%
<i>Private Inventories</i>	-1.3%	2.2%	5.3%	-0.4%
<i>Net Exports</i>	-0.2%	-1.3%	-0.2%	-3.2%
<i>Gov't Expenditures</i>	-0.3%	0.2%	-0.5%	-0.5%

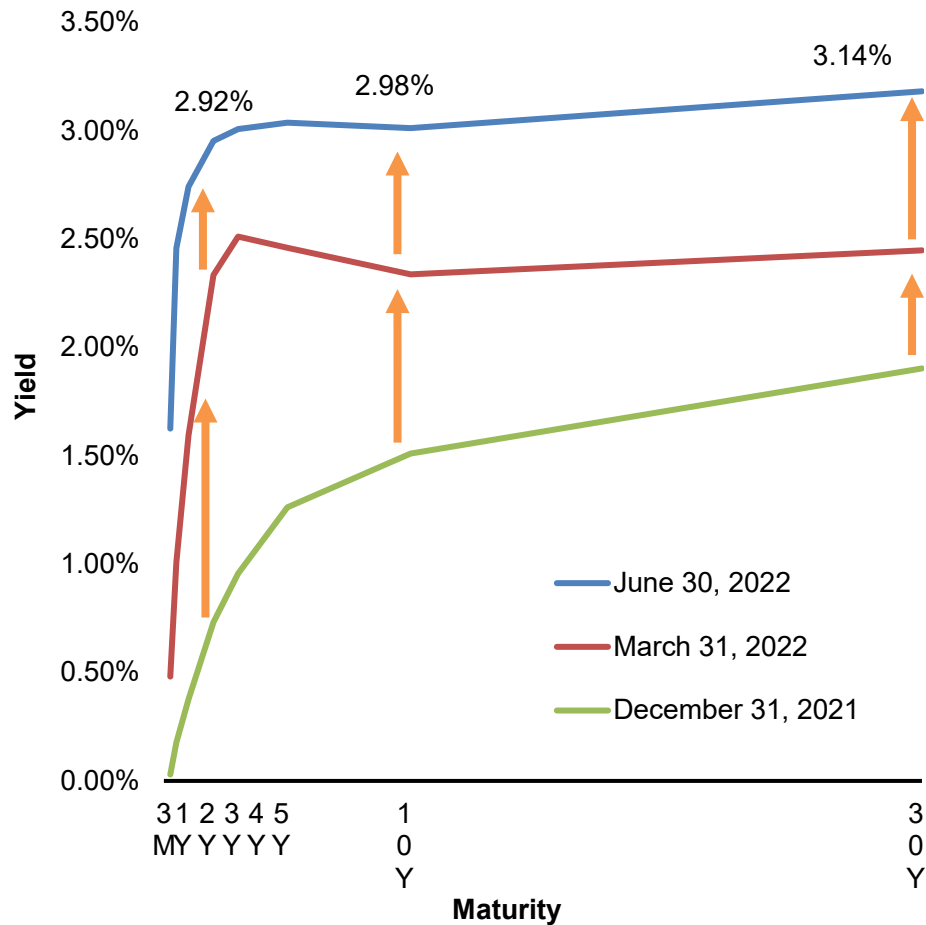
*Following a negative Q1 reading, economists expect positive yet decelerating growth amid an increasingly cautious consumer*



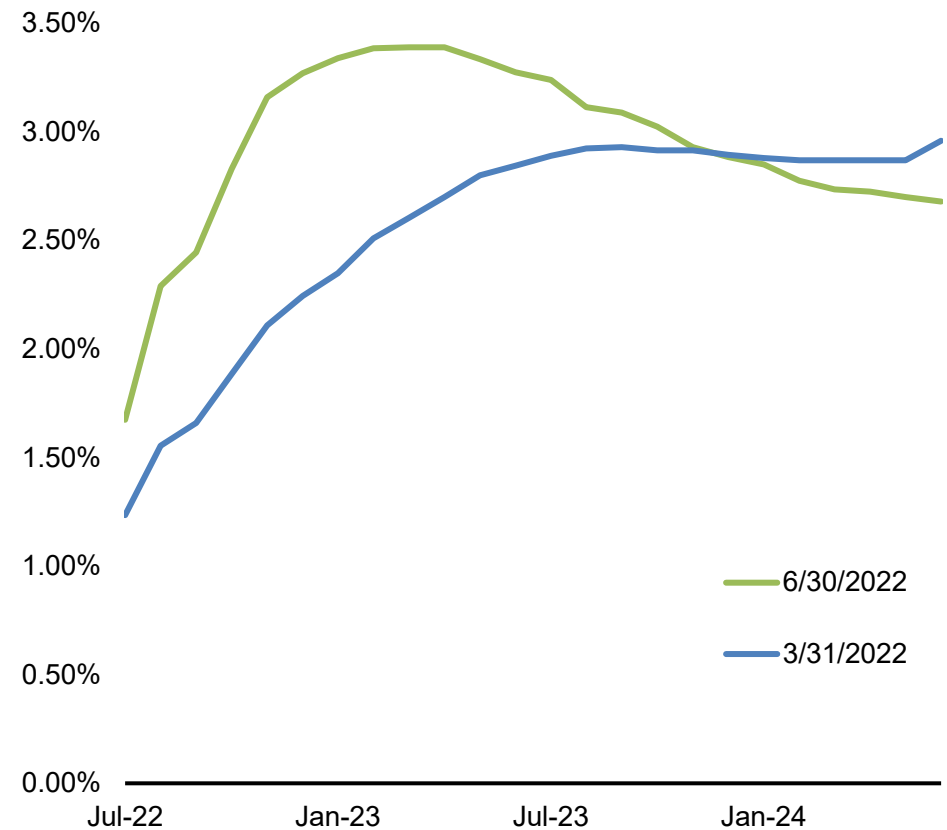
Source: Bloomberg, as of June 2022.

## Treasury Yields Move Higher Across the Curve; Future Expectations Changed Over the Quarter

### U.S. Treasury Yield Curve



### Fed Funds Futures Curve (Rate)

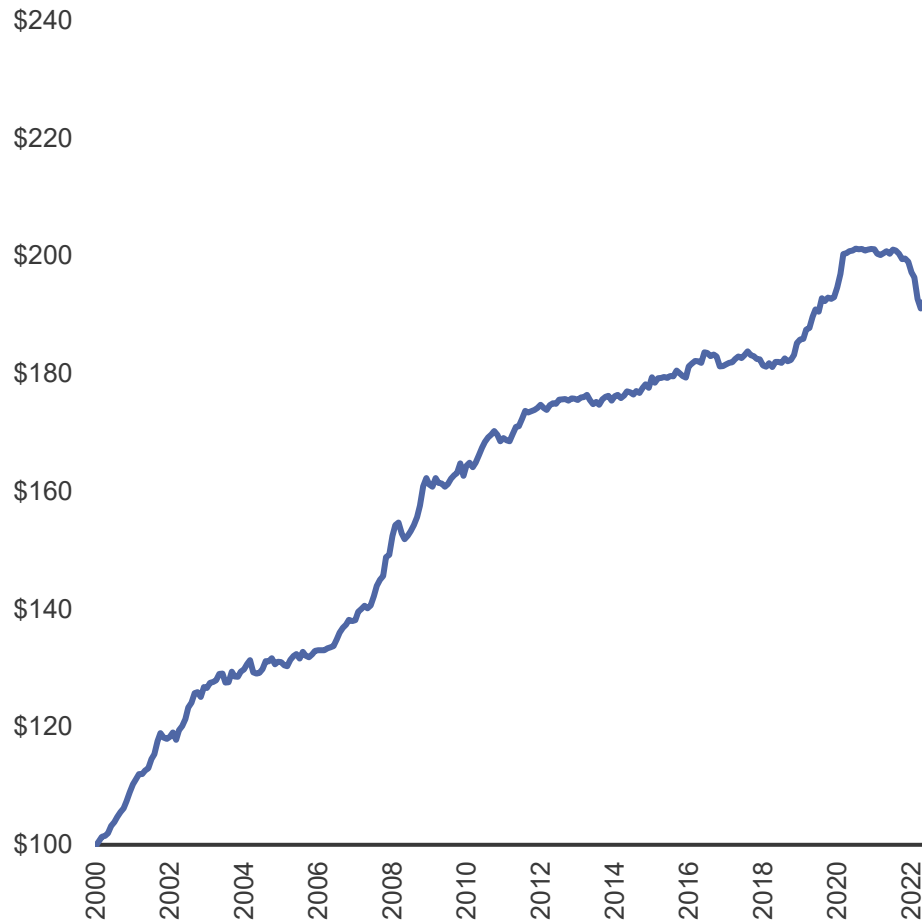


Source: Federal Reserve and Bloomberg. Individual dots represent each Fed members' judgement of the midpoint of the appropriate target range for the federal funds rate at each year-end.

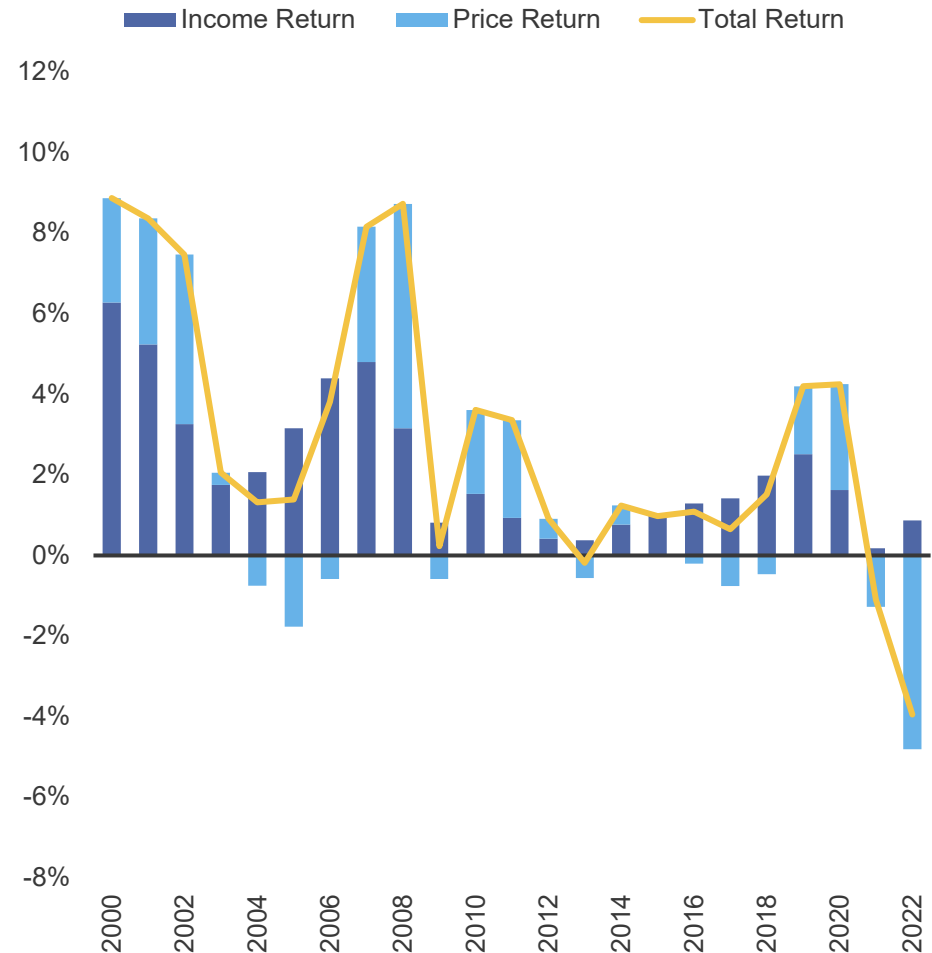
## Surging Yields Give Back Pandemic Gains

### ICE BofAML 1-5 Year Treasury Index

**Growth of \$100**  
(1/1/2000 - 6/30/2022)



**Annual Price & Income Returns**

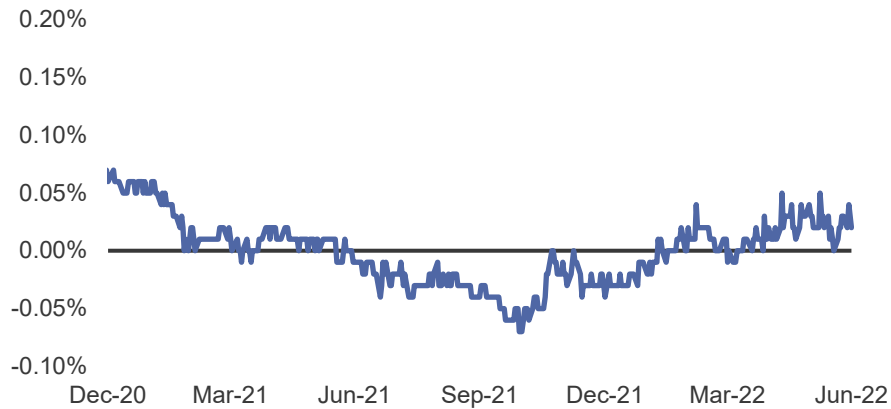


Source: ICE BofAML Indices via Bloomberg, as of 6/30/2022; PFMAM calculations. 2022 Price, income, and total return is YTD as of 6/30/2022.

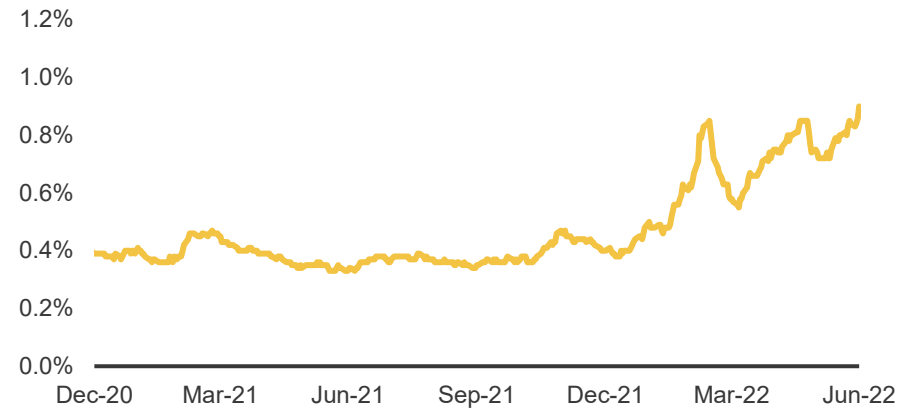
## Sector Yield Spreads Widened in Q2 2022

### 1-5 Year Indices

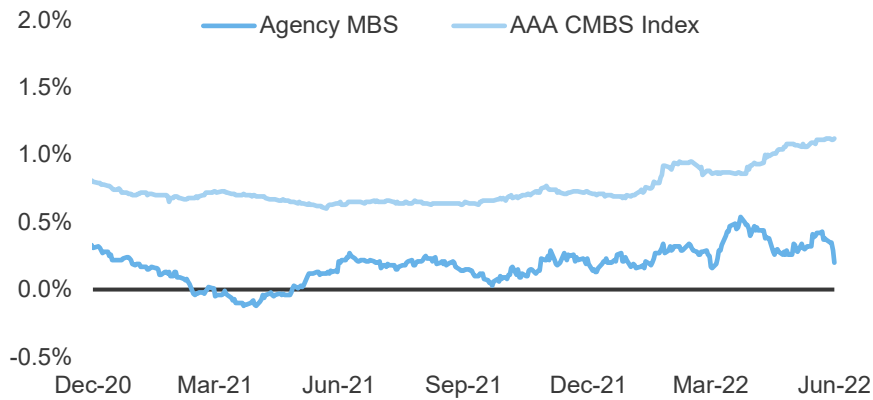
#### Federal Agency Yield Spreads



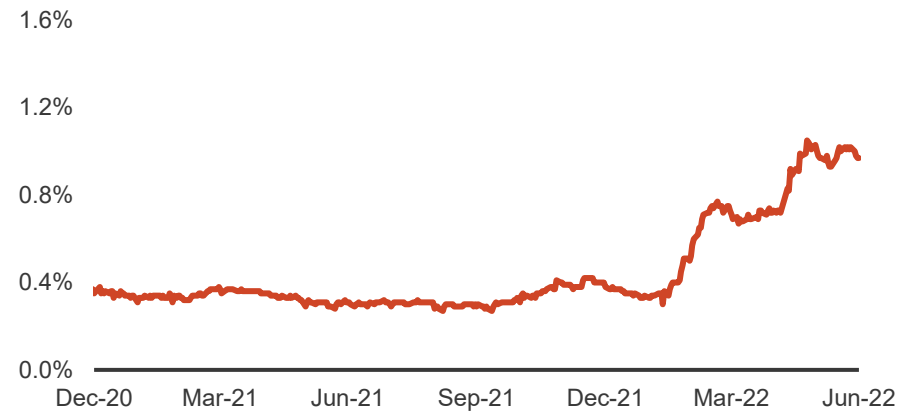
#### Corporate Notes A-AAA Yield Spreads



#### Mortgage-Backed Securities Yield Spreads



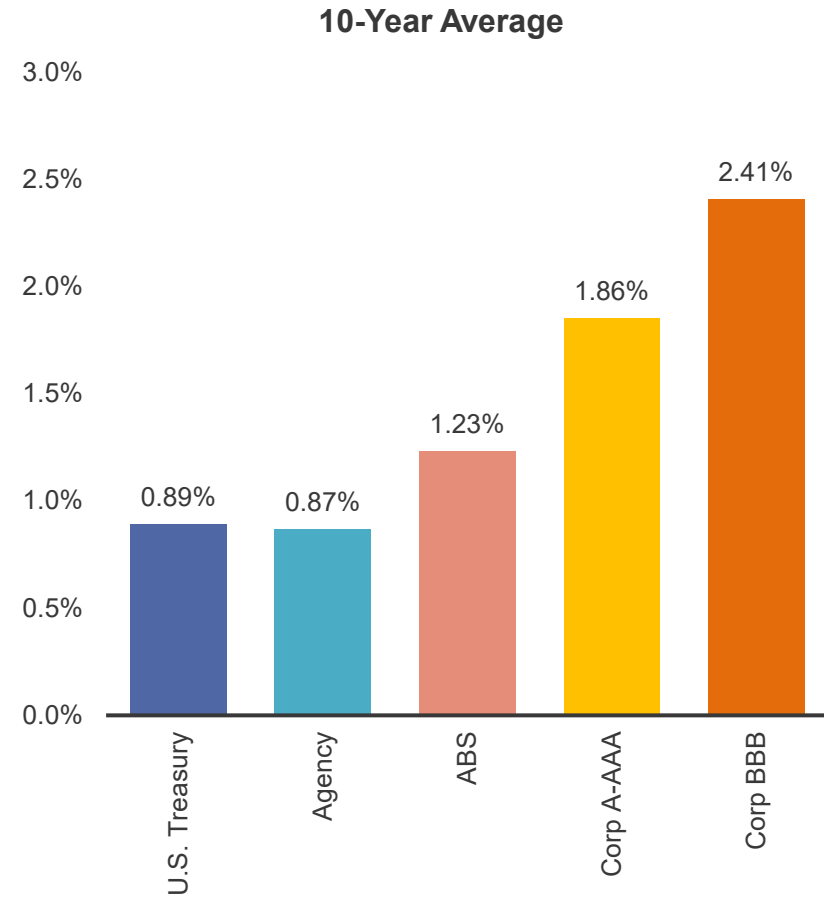
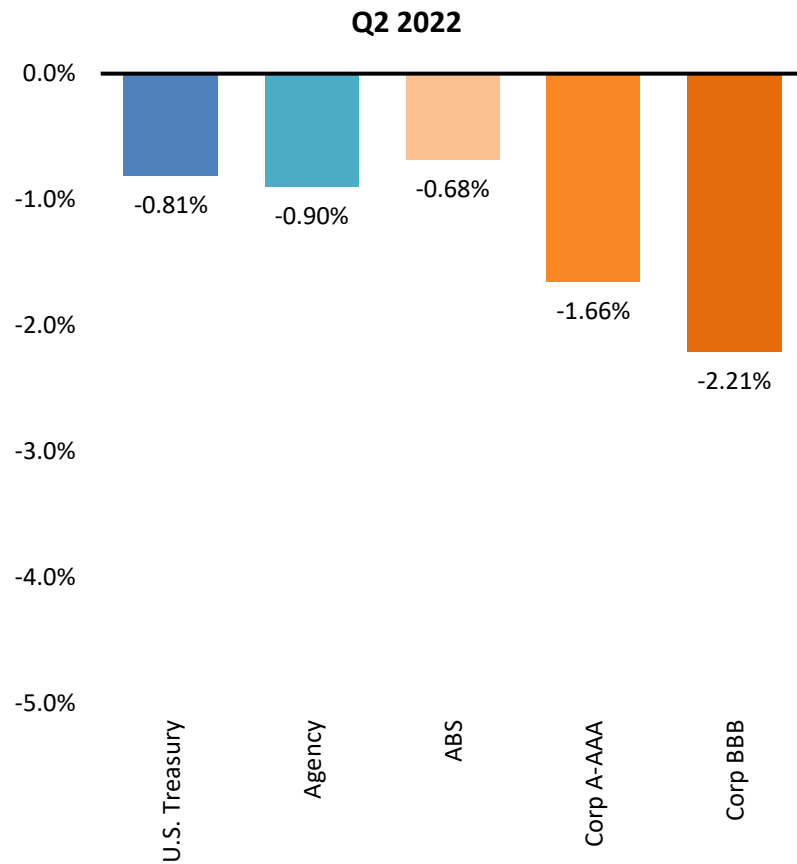
#### Asset-Backed Securities AAA Yield Spreads



Source: ICE BofAML 1-5 year Indices via Bloomberg, MarketAxess and PFMAM as of 6/30/2022. Spreads on ABS and MBS are option-adjusted spreads of 0-5 year indices based on weighted average life; spreads on agencies are relative to comparable maturity Treasuries. CMBS is Commercial Mortgage-Backed Securities.

## Rising Rates and Wider Spreads Hurt Fixed-Income Returns in Q2 2022

### 1-5 Year Indices



Source: ICE BofAML Indices. ABS indices are 0-5 year, based on weighted average life. As of 6/30/2022.

## Fixed-Income Sector Commentary — 2Q 2022

- ▶ **U.S. Treasury** securities posted negative returns for more than two quarters. Yields continued to move higher on surging inflation data and expectations for aggressive Fed rate hikes over the course of 2022.
- ▶ The **Federal Agency** sector generated modest incremental returns over Treasuries in Q2 but continue to offer narrow yield spreads and limited value.
- ▶ **Supranational** spreads are elevated for shorter maturities but remained historically tight further out the curve. Issuance has been relatively light year-to-date which has helped keep downward pressure on yield spreads.
- ▶ Investment grade **Corporates** appear to have priced in a recession on the horizon, however, fundamentals and ratings are expected to stabilize while also carrying a low default rate. Yield spreads have been driven wider to historically attractive levels as uncertainties persist.
- ▶ **Asset-Backed** yield spreads widened after a volatile start to the year. Some measures of collateral performance are trending worse, but overall are in a good position from a historical perspective and remain within rating agency expectations.
- ▶ **Mortgage-Backed Securities** were hampered by soaring mortgage rates and the looming reduction to the Fed's balance sheet. The sector will likely remain under pressure for the foreseeable future as it faces a myriad of headwinds.
- ▶ **Taxable Municipals** were one of the few investment grade sectors that performed well during the quarter. But while issuance has slowed despite appearing at attractive levels, deals remain heavily oversubscribed, pressuring spreads lower.
- ▶ **Commercial Paper and CD** spreads remain elevated and attractive, particularly on maturities near nine months which have heightened value and a steeper curve.

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# Portfolio Review

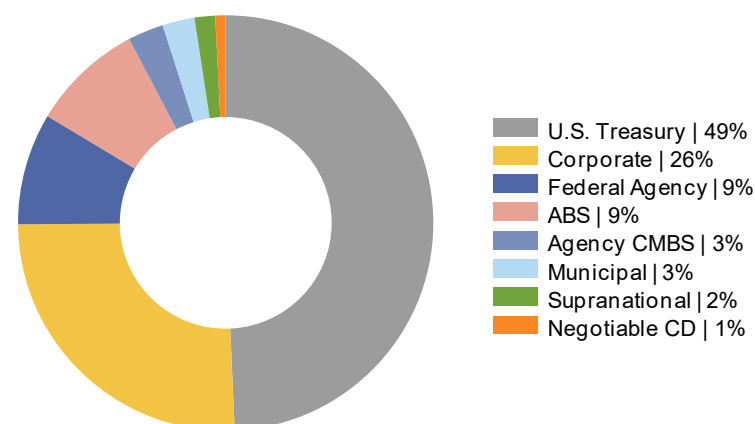


## Portfolio Snapshot<sup>1</sup>

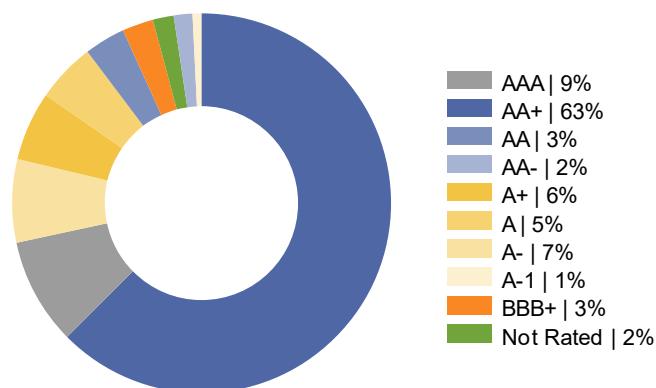
### Portfolio Statistics

<b>Total Market Value</b>	\$32,740,510.96
Securities Sub-Total	\$32,326,006.14
Accrued Interest	\$90,559.39
Cash	\$323,945.43
<b>Portfolio Effective Duration</b>	2.49 years
<b>Benchmark Effective Duration</b>	2.52 years
<b>Yield At Cost</b>	1.41%
<b>Yield At Market</b>	3.11%
<b>Portfolio Credit Quality</b>	AA

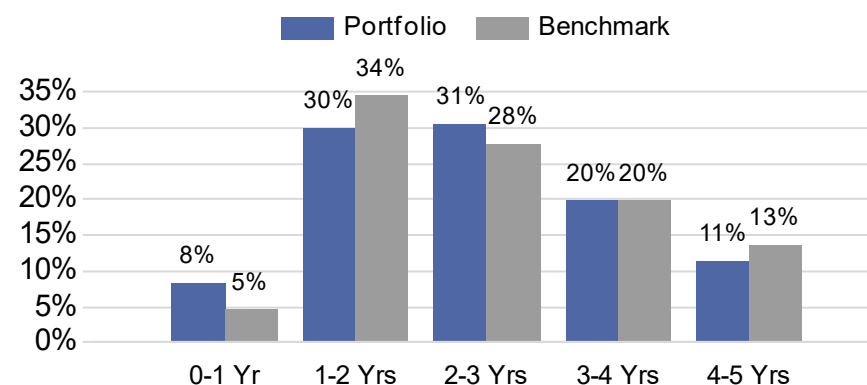
### Sector Allocation



### Credit Quality - S&P



### Duration Distribution



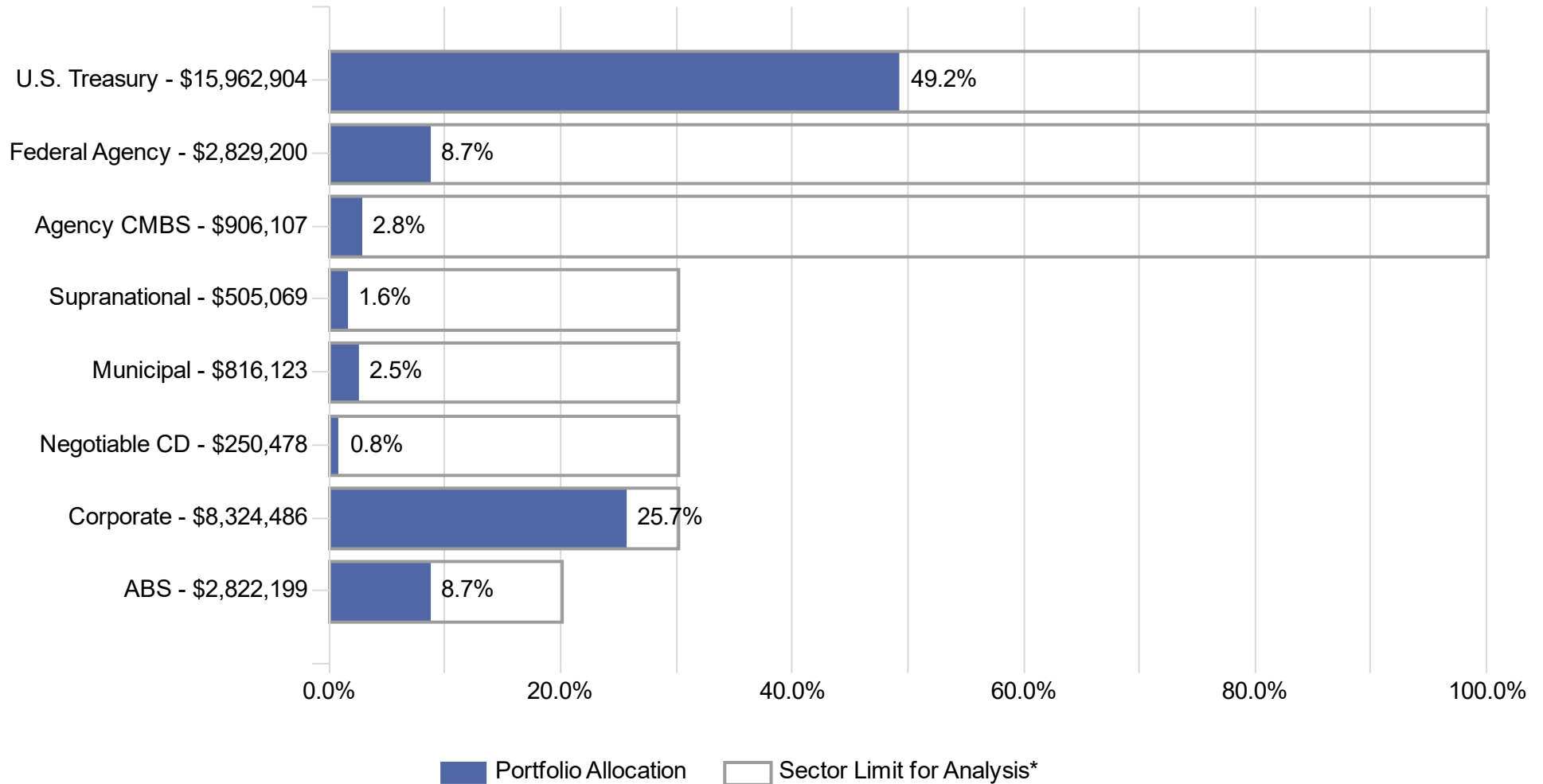
1. Total market value includes accrued interest and balances invested in PFM Funds, as of June 30, 2022.

Yield and duration calculations exclude balances invested in PFM Funds.

The portfolio's benchmark is the ICE BofAML 1-5 Year U.S. Treasury Index. Source: Bloomberg.

An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

## Sector Allocation Analytics



For informational/analytical purposes only and is not provided for compliance assurance. Includes accrued interest.

\*Sector Limit for Analysis is as derived from our interpretation of your most recent Investment Policy as provided.

## Certificate of Compliance

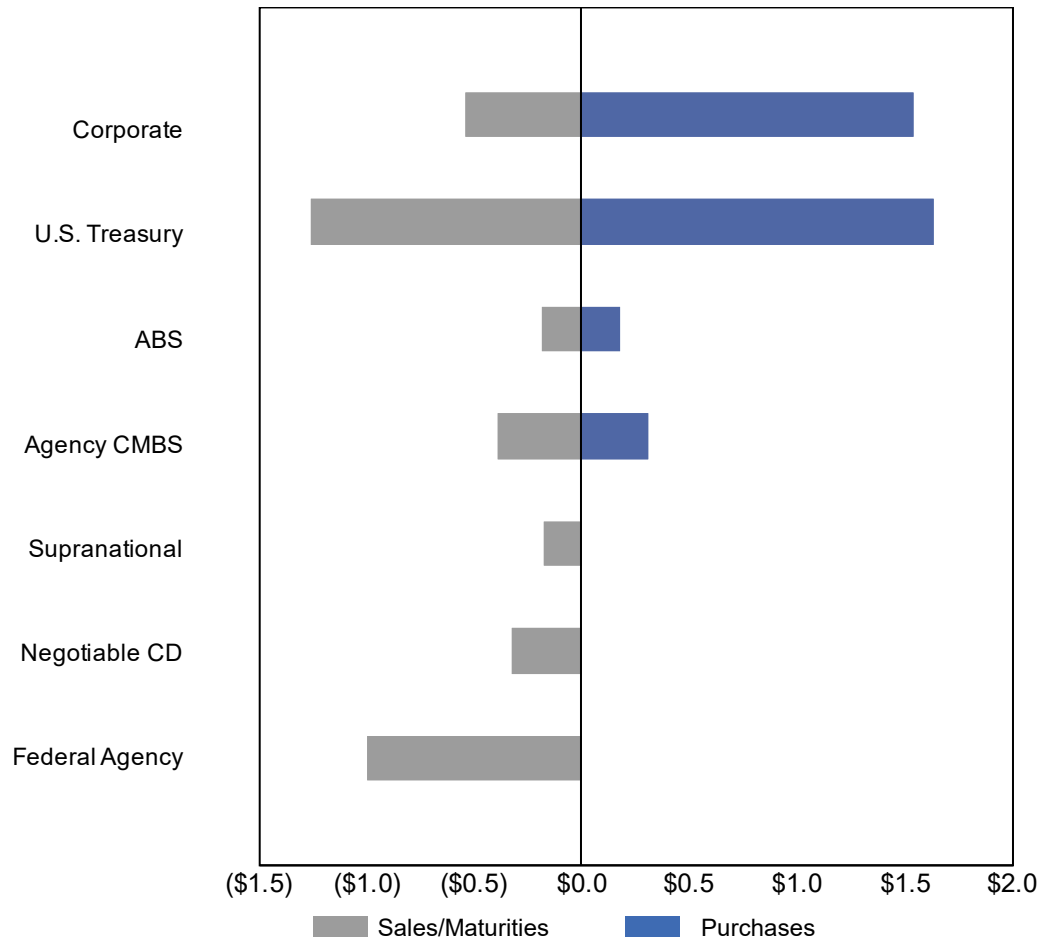
During the reporting period for the quarter ended June 30, 2022, the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : *PFM Asset Management LLC*

*Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Asset and Investment Management ("AIM").*

## Portfolio Activity

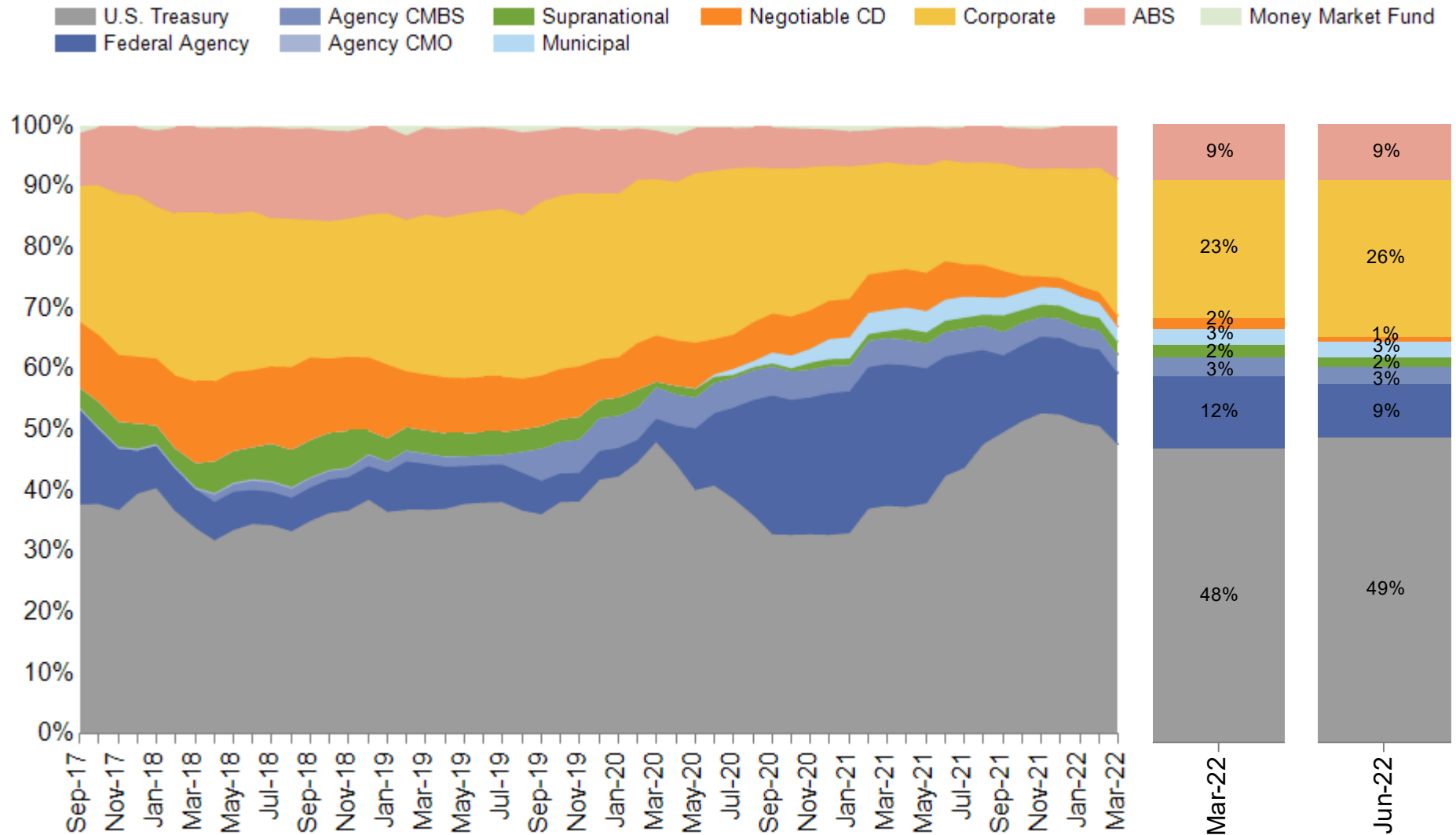
**Net Activity by Sector**  
(\$ millions)



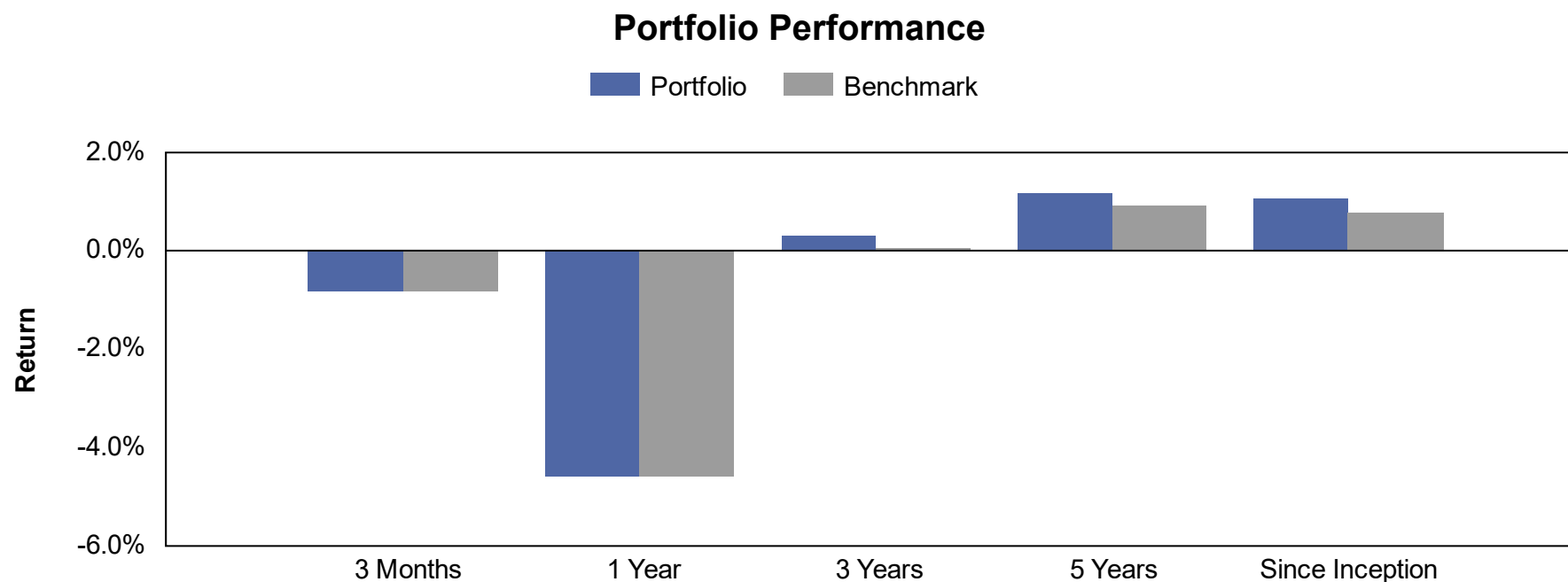
Sector	Net Activity
Corporate	\$996,930
U.S. Treasury	\$367,824
ABS	(\$2,552)
Agency CMBS	(\$81,086)
Supranational	(\$171,820)
Negotiable CD	(\$324,785)
Federal Agency	(\$993,929)
<b>Total Net Activity</b>	<b>(\$209,419)</b>

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

## Historical Sector Allocation



Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM.



Market Value Basis Earnings	3 Months	1 Year	3 Years	5 Years	Since Inception <sup>1</sup>
Interest Earned <sup>2</sup>	\$109,519	\$422,757	\$1,722,084	\$3,016,008	\$3,485,864
Change in Market Value	(\$378,017)	(\$1,996,461)	(\$1,427,682)	(\$1,170,756)	(\$1,473,635)
<b>Total Dollar Return</b>	<b>(\$268,498)</b>	<b>(\$1,573,704)</b>	<b>\$294,402</b>	<b>\$1,845,252</b>	<b>\$2,012,229</b>
<b>Total Return<sup>3</sup></b>					
Portfolio	-0.81%	-4.59%	0.31%	1.17%	1.06%
Benchmark <sup>4</sup>	-0.81%	-4.61%	0.04%	0.91%	0.77%
<b>Difference</b>	<b>0.00%</b>	<b>0.02%</b>	<b>0.26%</b>	<b>0.25%</b>	<b>0.29%</b>

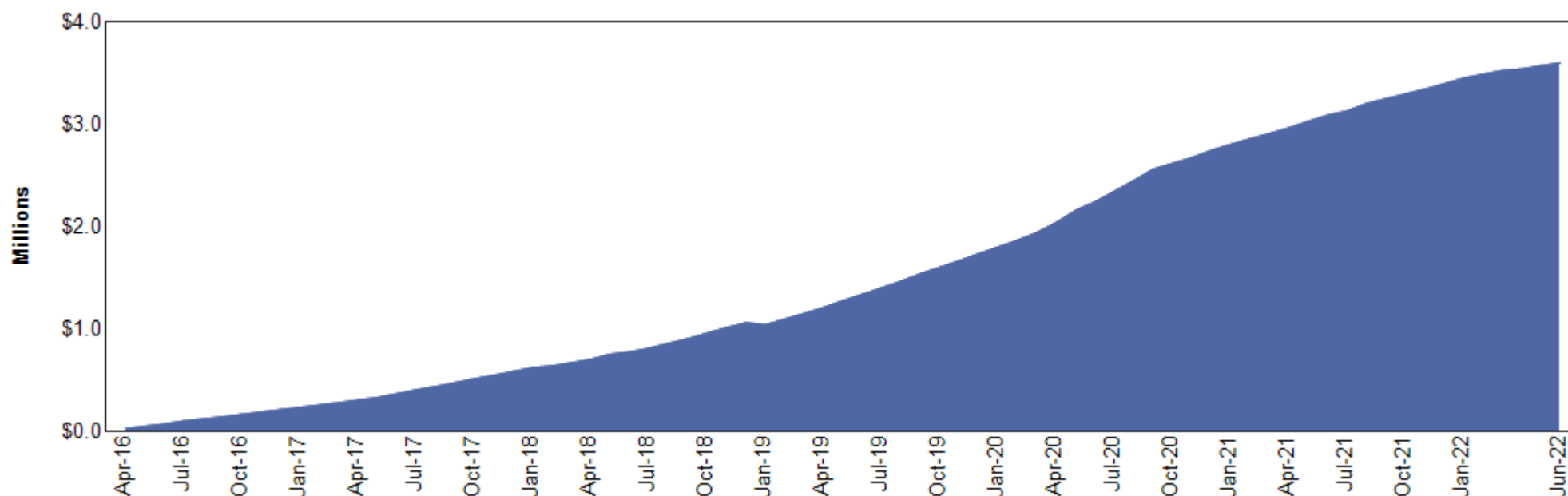
1. The lesser of 10 years or since inception is shown. Since inception returns for periods one year or less are not shown. Performance inception date is March 31, 2016.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.

4. The portfolio's benchmark is the ICE BofAML 1-5 Year U.S. Treasury Index. Source: Bloomberg.

## Accrual Basis Earnings















Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	Since Inception <sup>1</sup>
Interest Earned <sup>2</sup>	\$109,519	\$422,757	\$1,722,084	\$3,016,008	\$3,485,864
Realized Gains / (Losses) <sup>3</sup>	(\$35,779)	\$80,808	\$520,648	\$213,824	\$223,109
Change in Amortized Cost	\$2,720	\$7,832	\$18,911	\$1,828	(\$107,812)
<b>Total Earnings</b>	<b>\$76,459</b>	<b>\$511,398</b>	<b>\$2,261,643</b>	<b>\$3,231,659</b>	<b>\$3,601,161</b>

1. The lesser of 10 years or since inception is shown. Performance inception date is March 31, 2016.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Realized gains / (losses) are shown on an amortized cost basis.

## Fixed-Income Sector Outlook – 3Q 2022

Sector	Our Investment Preferences
<b>COMMERCIAL PAPER / CD</b>	
<b>TREASURIES</b>	
<b>T-Bill</b>	
<b>T-Note</b>	
<b>FEDERAL AGENCIES</b>	
<b>Bullets</b>	
<b>Callables</b>	
<b>SUPRANATIONALS</b>	
<b>CORPORATES</b>	
<b>Financials</b>	
<b>Industrials</b>	
<b>SECURITIZED</b>	
<b>Asset-Backed</b>	
<b>Agency Mortgage-Backed</b>	
<b>Agency CMBS</b>	
<b>MUNICIPALS</b>	

● Current outlook

○ Outlook one quarter ago

Negative

Slightly  
Negative

Neutral

Slightly  
Positive

Positive



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## Issuer Distribution

## Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
<b>U.S. Treasury</b>	<b>49.2%</b>	
UNITED STATES TREASURY	49.2%	AA / Aaa / AAA
<b>Federal Agency</b>	<b>8.7%</b>	
FANNIE MAE	3.1%	AA / Aaa / AAA
FEDERAL HOME LOAN BANKS	0.9%	AA / Aaa / NR
FREDDIE MAC	4.7%	AA / Aaa / AAA
<b>Agency CMBS</b>	<b>2.8%</b>	
FANNIE MAE	0.1%	AA / Aaa / AAA
FREDDIE MAC	2.7%	AA / Aaa / AAA
<b>Supranational</b>	<b>1.6%</b>	
INTER-AMERICAN DEVELOPMENT BANK	1.0%	AAA / Aaa / AAA
INTL BANK OF RECONSTRUCTION AND DEV	0.6%	AAA / Aaa / AAA
<b>Municipal</b>	<b>2.5%</b>	
CALIFORNIA EARTHQUAKE AUTHORITY	0.2%	NR / NR / A
FLORIDA STATE BOARD OF ADMIN FIN CORP	0.7%	AA / Aa / AA
NEW JERSEY TURNPIKE AUTHORITY	0.2%	AA / A / A
NEW YORK ST URBAN DEVELOPMENT CORP	1.0%	AA / NR / AA
SAN JUAN UNIFIED SCHOOL DISTRICT	0.4%	NR / Aa / NR
<b>Negotiable CD</b>	<b>0.8%</b>	
CREDIT SUISSE GROUP RK	0.8%	A / Aa / A
<b>Corporate</b>	<b>25.7%</b>	
3M COMPANY	0.8%	A / A / NR
ADOBE INC	0.6%	A / A / NR
AMAZON.COM INC	1.0%	AA / A / AA
AMERICAN EXPRESS CO	0.3%	BBB / A / A
AMERICAN HONDA FINANCE	0.3%	A / A / A

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
<b>Corporate</b>	<b>25.7%</b>	
APPLE INC	0.8%	AA / Aaa / NR
ASTRAZENECA PLC	0.5%	A / A / NR
BANK OF AMERICA CO	1.5%	A / A / AA
BMW FINANCIAL SERVICES NA LLC	0.7%	A / A / NR
BRISTOL-MYERS SQUIBB CO	0.5%	A / A / NR
BURLINGTON NORTHERN SANTA FE	0.3%	AA / A / NR
CATERPILLAR INC	0.3%	A / A / A
CHARLES SCHWAB	0.3%	A / A / A
CHEVRON CORPORATION	0.3%	AA / Aa / NR
CINTAS CORPORATION NO. 2	0.2%	A / A / NR
CITIGROUP INC	0.7%	BBB / A / A
COMCAST CORP	0.5%	A / A / A
DEERE & COMPANY	0.8%	A / A / A
GENERAL DYNAMICS CORP	0.9%	A / A / NR
GOLDMAN SACHS GROUP INC	0.7%	BBB / A / A
HOME DEPOT INC	0.1%	A / A / A
HSBC HOLDINGS PLC	0.7%	A / A / A
JP MORGAN CHASE & CO	1.5%	A / A / AA
MERCK & CO INC	0.8%	A / A / A
MORGAN STANLEY	0.5%	A / A / A
NATIONAL RURAL UTILITIES CO FINANCE CORP	0.4%	A / A / A
NESTLE SA	0.7%	AA / Aa / A
NORTHERN TRUST	0.5%	A / A / A
PACCAR FINANCIAL CORP	0.2%	A / A / NR
PEPSICO INC	0.2%	A / A / NR
PFIZER INC	0.9%	A / A / A

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

## Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
<b>Corporate</b>	<b>25.7%</b>	
Roche Holding AG	1.3%	AA / Aa / AA
STATE STREET CORPORATION	0.8%	A / A / AA
TARGET CORP	0.6%	A / A / A
THE BANK OF NEW YORK MELLON CORPORATION	1.6%	A / A / AA
THE WALT DISNEY CORPORATION	1.0%	BBB / A / A
TOYOTA MOTOR CORP	0.7%	A / A / A
UNITEDHEALTH GROUP INC	0.7%	A / A / A
USAA CAPITAL CORP	0.5%	AA / Aa / NR
<b>ABS</b>	<b>8.7%</b>	
BMW FINANCIAL SERVICES NA LLC	0.2%	AAA / Aaa / NR
CAPITAL ONE FINANCIAL CORP	1.3%	AAA / Aaa / AAA
CARMAX AUTO OWNER TRUST	1.2%	AAA / Aaa / AAA
DISCOVER FINANCIAL SERVICES	0.3%	AAA / Aaa / NR
FORD CREDIT AUTO OWNER TRUST	0.0%	NR / Aaa / AAA
GM FINANCIAL CONSUMER AUTOMOBILE TRUST	0.5%	AAA / Aaa / AAA
GM FINANCIAL LEASINGTRUST	0.5%	AAA / Aaa / AAA
HARLEY-DAVIDSON MOTORCYCLE TRUST	0.6%	AAA / Aaa / NR
HONDA AUTO RECEIVABLES	0.3%	AAA / NR / AAA
HYUNDAI AUTO RECEIVABLES	1.0%	AAA / NR / AAA
KUBOTA CREDIT OWNER TRUST	0.9%	NR / Aaa / AAA
NISSAN AUTO LEASE TRUST	0.1%	AAA / Aaa / NR
Toyota Lease Owner Trust	0.3%	AAA / Aaa / NR
TOYOTA MOTOR CORP	0.3%	AAA / NR / AAA
VERIZON OWNER TRUST	0.7%	AAA / Aaa / AAA
VOLKSWAGEN OF AMERICA	0.4%	AAA / Aaa / NR

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
<b>ABS</b>	<b>8.7%</b>	
WORLD OMNI AUTO REC TRUST	0.4%	AAA / NR / AAA
<b>Total</b>	<b>100.0%</b>	

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

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## Portfolio Transactions

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>BUY</b>									
4/1/2022	4/5/2022	150,000.00	05565ECA1	BMW US CAPITAL LLC CORPORATE NOTES	3.45%	4/1/2027	150,537.50	3.38%	
4/11/2022	4/13/2022	95,000.00	023135CE4	AMAZON.COM INC CORPORATE NOTES	3.00%	4/13/2025	94,848.95	3.06%	
4/12/2022	4/20/2022	175,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	174,970.86	3.06%	
4/14/2022	4/18/2022	600,000.00	91282CEF4	US TREASURY N/B NOTES	2.50%	3/31/2027	593,589.26	2.76%	
4/19/2022	4/26/2022	300,000.00	06406RBC0	BANK OF NY MELLON CORP (CALLABLE) CORP N	3.35%	4/25/2025	299,958.00	3.35%	
4/19/2022	4/26/2022	100,000.00	46647PCZ7	JPMORGAN CHASE & CO (CALLABLE) CORPORATE	4.08%	4/26/2026	100,000.00	4.08%	
4/26/2022	5/3/2022	70,000.00	17252MAP5	CINTAS CORPORATION NO. 2 CORP NOTE (CALL	3.45%	5/1/2025	69,984.60	3.46%	
4/27/2022	5/4/2022	30,000.00	63743HFE7	NATIONAL RURAL UTIL COOP CORPORATE NOTES	3.45%	6/15/2025	29,991.90	3.46%	
5/4/2022	5/6/2022	325,000.00	91282CEN7	US TREASURY N/B NOTES	2.75%	4/30/2027	321,032.44	3.03%	
5/11/2022	5/13/2022	150,000.00	665859AW4	NORTHERN TRUST CORP NOTE (CALLABLE)	4.00%	5/10/2027	151,800.50	3.74%	
5/17/2022	5/24/2022	240,000.00	40428HTA0	HSBC USA INC CORPORATE NOTES	3.75%	5/24/2024	239,990.40	3.75%	
5/19/2022	5/24/2022	300,000.00	3137BKRJ1	FHMS K047 A2	3.32%	5/1/2025	302,559.94	3.10%	
5/23/2022	5/25/2022	250,000.00	037833CR9	APPLE INC CORP NOTES (CALLABLE)	3.20%	5/11/2027	247,863.61	3.42%	
5/23/2022	5/26/2022	150,000.00	90327QD89	USAA CAPITAL CORP CORPORATE NOTES	3.37%	5/1/2025	149,509.50	3.49%	
6/1/2022	6/6/2022	350,000.00	91282CET4	US TREASURY N/B NOTES	2.62%	5/31/2027	344,968.97	2.95%	
6/9/2022	6/10/2022	375,000.00	91282CET4	US TREASURY N/B NOTES	2.62%	5/31/2027	367,578.52	3.07%	
<b>Total BUY</b>		<b>3,660,000.00</b>					<b>3,639,184.95</b>		<b>0.00</b>

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
3/1/2022	4/14/2022	300,000.00	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/2022	627.50		
4/1/2022	4/1/2022	110,000.00	12189LAV3	BURLINGTN NORTH SANTA FE CORP NOTES (CAL	3.00%	4/1/2025	1,650.00		
4/1/2022	4/1/2022		MONEY0002	MONEY MARKET FUND			2.92		
4/1/2022	4/25/2022	299,644.99	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/2022	626.76		
4/1/2022	4/25/2022	22,522.10	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	39.26		
4/1/2022	4/25/2022	275,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	528.69		
4/1/2022	4/25/2022	13,803.47	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	30.70		
4/1/2022	4/25/2022	45,136.46	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	88.94		
4/1/2022	4/25/2022	270,310.83	3137AVXN2	FHLMC MULTIFAMILY STRUCTURED P	2.35%	7/1/2022	530.49		
4/1/2022	4/25/2022	59,738.62	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	121.71		
4/1/2022	4/25/2022	3,547.99	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	9.47		
4/15/2022	4/15/2022	75,000.00	44935FAD6	HART 2021-C A3	0.74%	5/15/2026	46.25		
4/15/2022	4/15/2022	170,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	277.38		
4/15/2022	4/15/2022	185,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	330.84		
4/15/2022	4/15/2022	35,000.00	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	9.92		
4/15/2022	4/15/2022	69,165.35	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	24.78		
4/15/2022	4/15/2022	100,000.00	89238JAC9	TAOT 2021-D A3	0.71%	4/15/2026	59.17		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
4/15/2022	4/15/2022	170,000.00	20030NCR0	COMCAST CORP (CALLABLE) CORPORATE NOTES	3.70%	4/15/2024	3,145.00		
4/15/2022	4/15/2022	70,000.00	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	22.17		
4/15/2022	4/15/2022	27,109.85	34533FAD3	FORDO 2019-A A3	2.78%	9/15/2023	62.80		
4/15/2022	4/15/2022	31,141.35	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/2024	69.55		
4/15/2022	4/15/2022	95,000.00	254683CP8	DCENT 2021-A1 A1	0.58%	9/15/2026	45.92		
4/15/2022	4/15/2022	110,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	47.67		
4/15/2022	4/15/2022	34,778.10	41284UAD6	HDMOT 2020-A A3	1.87%	10/15/2024	54.20		
4/15/2022	4/15/2022	120,000.00	98163KAC6	WOART 2021-D A3	0.81%	10/15/2026	81.00		
4/15/2022	4/15/2022	125,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	58.33		
4/15/2022	4/15/2022	155,000.00	14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	71.04		
4/15/2022	4/15/2022	85,000.00	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	35.42		
4/15/2022	4/15/2022	95,000.00	14044CAC6	COPAR 2021-1 A3	0.77%	9/15/2026	60.96		
4/16/2022	4/16/2022	75,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	78.75		
4/16/2022	4/16/2022	80,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	45.33		
4/18/2022	4/18/2022	125,000.00	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	38.54		
4/20/2022	4/20/2022	94,544.11	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	152.85		
4/20/2022	4/20/2022	80,154.85	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	123.57		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
4/20/2022	4/20/2022	49,719.29	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	18.64		
4/20/2022	4/20/2022	100,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	39.17		
4/20/2022	4/20/2022	125,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	106.25		
4/20/2022	4/20/2022	125,000.00	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	35.42		
4/20/2022	4/20/2022	90,000.00	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	29.25		
4/22/2022	4/22/2022	290,000.00	3135G03U5	FANNIE MAE NOTES	0.62%	4/22/2025	906.25		
4/24/2022	4/24/2022	300,000.00	06051GJH3	BANK OF AMERICA CORP (CALLABLE) CORPORAT	0.81%	10/24/2024	1,215.00		
4/24/2022	4/24/2022	110,000.00	06406RAL1	BANK OF NY MELLON CORP	2.10%	10/24/2024	1,155.00		
4/24/2022	4/24/2022	115,000.00	06406RAN7	BANK OF NY MELLON (CALLABLE) CORP NOTES	1.60%	4/24/2025	920.00		
4/24/2022	4/24/2022	225,000.00	06051GJK6	BANK OF AMERICA CORP (CALLABLE) CORPORAT	1.19%	10/24/2026	1,346.63		
4/25/2022	4/25/2022	60,000.00	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	14.50		
4/27/2022	4/27/2022	150,000.00	172967LQ2	CITIGROUP INC CORP NOTES	2.70%	10/27/2022	2,025.00		
4/30/2022	4/30/2022	925,000.00	912828YM6	US TREASURY NOTES	1.50%	10/31/2024	6,937.50		
4/30/2022	4/30/2022	500,000.00	91282CDG3	US TREASURY N/B NOTES	1.12%	10/31/2026	2,812.50		
4/30/2022	4/30/2022	300,000.00	912828X70	US TREASURY NOTES	2.00%	4/30/2024	3,000.00		
4/30/2022	4/30/2022	700,000.00	912828ZL7	US TREASURY NOTES	0.37%	4/30/2025	1,312.50		
4/30/2022	4/30/2022	575,000.00	91282CAT8	US TREASURY NOTES	0.25%	10/31/2025	718.75		



## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
5/1/2022	5/1/2022	75,000.00	713448EY0	PEPSICO INC CORPORATE NOTES	0.75%	5/1/2023	281.25		
5/1/2022	5/1/2022	125,000.00	172967MX6	CITIGROUP INC (CALLABLE) CORPORATE NOTES	0.98%	5/1/2025	613.13		
5/1/2022	5/25/2022	53,349.77	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	103.01		
5/1/2022	5/25/2022	218,195.28	3137AVXN2	FHLMC MULTIFAMILY STRUCTURED P	2.35%	7/1/2022	428.21		
5/1/2022	5/25/2022	292,685.01	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/2022	612.20		
5/1/2022	5/25/2022	42,941.00	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	84.62		
5/1/2022	5/25/2022	3,538.75	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	9.45		
5/1/2022	5/25/2022	11,842.54	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	26.34		
5/1/2022	5/25/2022	253,915.40	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	488.15		
5/1/2022	5/25/2022	22,433.64	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	49.92		
5/2/2022	5/2/2022		MONEY0002	MONEY MARKET FUND			8.98		
5/6/2022	5/6/2022	340,000.00	3137EAEZ8	FREDDIE MAC NOTES	0.25%	11/6/2023	425.00		
5/11/2022	5/11/2022	75,000.00	166764BV1	CHEVRON CORP CORPORATE NOTES	1.14%	5/11/2023	427.88		
5/12/2022	5/12/2022	245,000.00	023135BW5	AMAZON.COM INC CORPORATE NOTES	0.45%	5/12/2024	551.25		
5/13/2022	5/13/2022	160,000.00	110122DT2	BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP	0.53%	11/13/2023	429.60		
5/15/2022	5/15/2022	95,000.00	254683CP8	DCENT 2021-A1 A1	0.58%	9/15/2026	45.92		
5/15/2022	5/15/2022	325,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	1,137.50		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
5/15/2022	5/15/2022	85,000.00	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	35.42		
5/15/2022	5/15/2022	59,933.09	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	21.48		
5/15/2022	5/15/2022	110,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	47.67		
5/15/2022	5/15/2022	170,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	378.25		
5/15/2022	5/15/2022	185,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	342.25		
5/15/2022	5/15/2022	100,000.00	89238JAC9	TAOT 2021-D A3	0.71%	4/15/2026	59.17		
5/15/2022	5/15/2022	35,000.00	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	9.92		
5/15/2022	5/15/2022	75,000.00	44935FAD6	HART 2021-C A3	0.74%	5/15/2026	46.25		
5/15/2022	5/15/2022	18,377.72	34533FAD3	FORDO 2019-A A3	2.78%	9/15/2023	42.57		
5/15/2022	5/15/2022	125,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	58.33		
5/15/2022	5/15/2022	175,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	371.88		
5/15/2022	5/15/2022	155,000.00	14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	71.04		
5/15/2022	5/15/2022	120,000.00	98163KAC6	WOART 2021-D A3	0.81%	10/15/2026	81.00		
5/15/2022	5/15/2022	30,436.33	41284UAD6	HDMOT 2020-A A3	1.87%	10/15/2024	47.43		
5/15/2022	5/15/2022	26,521.73	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/2024	59.23		
5/15/2022	5/15/2022	70,000.00	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	22.17		
5/15/2022	5/15/2022	300,000.00	369550BD9	GENERAL DYNAMICS CORP NOTES	3.37%	5/15/2023	5,062.50		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
5/15/2022	5/15/2022	250,000.00	91324PEC2	UNITEDHEALTH GROUP INC (CALLABLE) CORPOR	1.15%	5/15/2026	1,437.50		
5/15/2022	5/15/2022	95,000.00	14044CAC6	COPAR 2021-1 A3	0.77%	9/15/2026	60.96		
5/16/2022	5/16/2022	75,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	78.75		
5/16/2022	5/16/2022	80,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	45.33		
5/17/2022	5/17/2022	110,000.00	38141GXL3	GOLDMAN SACHS GROUP INC (CALLABLE) CORP	0.62%	11/17/2023	344.85		
5/18/2022	5/18/2022	120,426.07	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	37.13		
5/20/2022	5/20/2022	41,577.60	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	15.59		
5/20/2022	5/20/2022	125,000.00	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	35.42		
5/20/2022	5/20/2022	81,461.47	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	131.70		
5/20/2022	5/20/2022	69,790.39	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	107.59		
5/20/2022	5/20/2022	90,000.00	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	29.25		
5/20/2022	5/20/2022	125,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	106.25		
5/20/2022	5/20/2022	100,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	39.17		
5/24/2022	5/24/2022	200,000.00	459058JM6	INTL BK RECON & DEVELOP NOTES	0.25%	11/24/2023	250.00		
5/25/2022	5/25/2022	60,000.00	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	14.50		
5/28/2022	5/28/2022	155,000.00	04636NAC7	ASTRAZENECA FINANCE LLC (CALLABLE) CORP	0.70%	5/28/2024	542.50		
5/31/2022	5/31/2022	700,000.00	91282CCF6	US TREASURY N/B NOTES	0.75%	5/31/2026	2,625.00		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
5/31/2022	5/31/2022	1,225,000.00	912828XT2	US TREASURY NOTES	2.00%	5/31/2024	12,250.00		
5/31/2022	5/31/2022	1,075,000.00	912828ZT0	US TREASURY NOTES	0.25%	5/31/2025	1,343.75		
5/31/2022	5/31/2022	300,000.00	91282CDK4	US TREASURY N/B NOTES	1.25%	11/30/2026	1,875.00		
5/31/2022	5/31/2022	600,000.00	91282CAZ4	US TREASURY NOTES	0.37%	11/30/2025	1,125.00		
6/1/2022	6/1/2022	100,000.00	46647PBQ8	JPMORGAN CHASE & CO CORPORATE NOTES	1.51%	6/1/2024	757.00		
6/1/2022	6/1/2022	135,000.00	46647PCH7	JPMORGAN CHASE & CO (CALLABLE) CORP NOTE	0.82%	6/1/2025	556.20		
6/1/2022	6/1/2022		MONEY0002	MONEY MARKET FUND			38.61		
6/1/2022	6/25/2022	300,000.00	3137BKRJ1	FHMS K047 A2	3.32%	5/1/2025	832.25		
6/1/2022	6/25/2022	291,920.66	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/2022	616.02		
6/1/2022	6/25/2022	50,166.49	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	95.32		
6/1/2022	6/25/2022	246,597.87	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	474.08		
6/1/2022	6/25/2022	9,771.47	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	21.73		
6/1/2022	6/25/2022	16,808.03	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	33.12		
6/1/2022	6/25/2022	200,085.62	3137AVXN2	FHLMC MULTIFAMILY STRUCTURED P	2.35%	7/1/2022	392.67		
6/1/2022	6/25/2022	3,528.85	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	9.42		
6/1/2022	6/25/2022	19,329.10	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	33.70		
6/2/2022	6/2/2022	325,000.00	23341VZT1	DNB BANK ASA/NY LT CD	2.04%	12/2/2022	3,351.83		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
6/4/2022	6/4/2022	275,000.00	3137EAFA2	FREDDIE MAC NOTES	0.25%	12/4/2023	343.75		
6/8/2022	6/8/2022	305,000.00	3130A0F70	FEDERAL HOME LOAN BANKS NOTES	3.37%	12/8/2023	5,146.88		
6/15/2022	6/15/2022	70,000.00	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	22.17		
6/15/2022	6/15/2022	155,000.00	14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	71.04		
6/15/2022	6/15/2022	85,000.00	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	35.42		
6/15/2022	6/15/2022	95,000.00	254683CP8	DCENT 2021-A1 A1	0.58%	9/15/2026	45.92		
6/15/2022	6/15/2022	175,000.00	41284YAD8	HDMOT 2022-A A3	3.06%	2/15/2027	446.25		
6/15/2022	6/15/2022	170,000.00	50117EAC8	KCOT 2022-1A A3	2.67%	10/15/2026	378.25		
6/15/2022	6/15/2022	10,448.77	34533FAD3	FORDO 2019-A A3	2.78%	9/15/2023	24.21		
6/15/2022	6/15/2022	35,000.00	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	9.92		
6/15/2022	6/15/2022	125,000.00	50117XAE2	KCOT 2021-2A A3	0.56%	11/17/2025	58.33		
6/15/2022	6/15/2022	75,000.00	44935FAD6	HART 2021-C A3	0.74%	5/15/2026	46.25		
6/15/2022	6/15/2022	51,616.56	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	18.50		
6/15/2022	6/15/2022	100,000.00	89238JAC9	TAOT 2021-D A3	0.71%	4/15/2026	59.17		
6/15/2022	6/15/2022	110,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	47.67		
6/15/2022	6/15/2022	26,594.78	41284UAD6	HDMOT 2020-A A3	1.87%	10/15/2024	41.44		
6/15/2022	6/15/2022	185,000.00	448977AD0	HART 2022-A A3	2.22%	10/15/2026	342.25		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
6/15/2022	6/15/2022	95,000.00	14044CAC6	COPAR 2021-1 A3	0.77%	9/15/2026	60.96		
6/15/2022	6/15/2022	22,441.93	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/2024	50.12		
6/15/2022	6/15/2022	120,000.00	98163KAC6	WOART 2021-D A3	0.81%	10/15/2026	81.00		
6/15/2022	6/15/2022	325,000.00	14041NFZ9	COMET 2022-A1 A1	2.80%	3/15/2027	758.33		
6/16/2022	6/16/2022	75,000.00	380146AC4	GMCAR 2022-1 A3	1.26%	11/16/2026	78.75		
6/16/2022	6/16/2022	80,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	45.33		
6/18/2022	6/18/2022	112,130.34	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	34.57		
6/20/2022	6/20/2022	62,069.20	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	95.69		
6/20/2022	6/20/2022	100,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	39.17		
6/20/2022	6/20/2022	125,000.00	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	35.42		
6/20/2022	6/20/2022	90,000.00	89238EAC0	TLOT 2021-A A3	0.39%	4/22/2024	29.25		
6/20/2022	6/20/2022	34,656.59	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	13.00		
6/20/2022	6/20/2022	125,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	106.25		
6/20/2022	6/20/2022	70,123.46	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	113.37		
6/25/2022	6/25/2022	60,000.00	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	14.50		
6/30/2022	6/30/2022	325,000.00	91282CDQ1	US TREASURY N/B NOTES	1.25%	12/31/2026	2,031.25		
6/30/2022	6/30/2022	725,000.00	912828ZW3	US TREASURY NOTES	0.25%	6/30/2025	906.25		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>INTEREST</b>									
6/30/2022	6/30/2022	475,000.00	9128286Z8	US TREASURY NOTES	1.75%	6/30/2024	4,156.25		
6/30/2022	6/30/2022	300,000.00	91282CBC4	US TREASURY NOTES	0.37%	12/31/2025	562.50		
<b>Total INTEREST</b>		<b>25,272,032.87</b>					<b>90,325.78</b>		<b>0.00</b>
<b>MATURITY</b>									
4/1/2022	4/1/2022	100,000.00	46647PBB1	JPMORGAN CHASE & CO BONDS (CALLED, OMD 4	3.20%	4/1/2022	101,603.50		
<b>Total MATURITY</b>		<b>100,000.00</b>					<b>101,603.50</b>		<b>0.00</b>
<b>PAYDOWNS</b>									
4/1/2022	4/25/2022	6,959.98	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/2022	6,959.98		
4/1/2022	4/25/2022	11,500.69	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	11,500.69		
4/1/2022	4/25/2022	6,388.85	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	6,388.85		
4/1/2022	4/25/2022	88.46	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	88.46		
4/1/2022	4/25/2022	9,583.91	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	9,583.91		
4/1/2022	4/25/2022	52,115.55	3137AVXN2	FHLMC MULTIFAMILY STRUCTURED P	2.35%	7/1/2022	52,115.55		
4/1/2022	4/25/2022	1,960.93	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	1,960.93		
4/1/2022	4/25/2022	2,195.46	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	2,195.46		
4/1/2022	4/25/2022	9.24	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	9.24		
4/15/2022	4/15/2022	4,619.62	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/2024	4,619.62		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>PAYDOWNS</b>									
4/15/2022	4/15/2022	4,341.77	41284UAD6	HDMOT 2020-A A3	1.87%	10/15/2024	4,341.77		
4/15/2022	4/15/2022	8,732.13	34533FAD3	FORDO 2019-A A3	2.78%	9/15/2023	8,732.13		
4/15/2022	4/15/2022	9,232.26	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	9,232.26		
4/18/2022	4/18/2022	4,573.93	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	4,573.93		
4/20/2022	4/20/2022	10,364.46	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	10,364.46		
4/20/2022	4/20/2022	13,082.64	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	13,082.64		
4/20/2022	4/20/2022	8,141.69	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	8,141.69		
5/1/2022	5/25/2022	3,183.28	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	3,183.28		
5/1/2022	5/25/2022	9.90	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	9.90		
5/1/2022	5/25/2022	3,326.15	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	3,326.15		
5/1/2022	5/25/2022	764.35	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/2022	764.35		
5/1/2022	5/25/2022	2,071.07	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	2,071.07		
5/1/2022	5/25/2022	3,104.54	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	3,104.54		
5/1/2022	5/25/2022	26,132.97	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	26,132.97		
5/1/2022	5/25/2022	18,109.66	3137AVXN2	FHLMC MULTIFAMILY STRUCTURED P	2.35%	7/1/2022	18,109.66		
5/1/2022	5/25/2022	3,991.38	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	3,991.38		
5/15/2022	5/15/2022	4,079.80	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/2024	4,079.80		



## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>PAYDOWNS</b>									
5/15/2022	5/15/2022	8,316.53	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	8,316.53		
5/15/2022	5/15/2022	7,928.95	34533FAD3	FORDO 2019-A A3	2.78%	9/15/2023	7,928.95		
5/15/2022	5/15/2022	3,841.55	41284UAD6	HDMOT 2020-A A3	1.87%	10/15/2024	3,841.55		
5/18/2022	5/18/2022	8,295.73	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	8,295.73		
5/20/2022	5/20/2022	11,338.01	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	11,338.01		
5/20/2022	5/20/2022	6,921.01	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	6,921.01		
5/20/2022	5/20/2022	7,721.19	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	7,721.19		
6/1/2022	6/25/2022	146,516.71	3137AVXN2	FHLMC MULTIFAMILY STRUCTURED P	2.35%	7/1/2022	146,516.71		
6/1/2022	6/25/2022	4,235.03	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	4,235.03		
6/1/2022	6/25/2022	16,178.70	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	16,178.70		
6/1/2022	6/25/2022	9.34	3137FKK39	FHMS KP05 A	3.20%	7/1/2023	9.34		
6/1/2022	6/25/2022	16,808.03	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	16,808.03		
6/1/2022	6/25/2022	12,289.31	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	12,289.31		
6/1/2022	6/25/2022	1,974.43	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	1,974.43		
6/1/2022	6/25/2022	19,414.44	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	19,414.44		
6/1/2022	6/25/2022	14,724.06	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/2022	14,724.06		
6/15/2022	6/15/2022	7,717.91	34533FAD3	FORDO 2019-A A3	2.78%	9/15/2023	7,717.91		

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>PAYDOWNS</b>									
6/15/2022	6/15/2022	7,575.15	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	7,575.15		
6/15/2022	6/15/2022	3,947.27	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/2024	3,947.27		
6/15/2022	6/15/2022	3,490.36	41284UAD6	HDMOT 2020-A A3	1.87%	10/15/2024	3,490.36		
6/18/2022	6/18/2022	7,740.33	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	7,740.33		
6/20/2022	6/20/2022	11,077.22	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	11,077.22		
6/20/2022	6/20/2022	6,798.52	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	6,798.52		
6/20/2022	6/20/2022	7,575.16	92348TAA2	VZOT 2020-A A1A	1.85%	7/22/2024	7,575.16		
6/25/2022	6/25/2022	70.15	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	70.15		
<b>Total PAYDOWNS</b>		<b>561,169.76</b>					<b>561,169.76</b>		<b>0.00</b>
<b>SELL</b>									
4/1/2022	4/5/2022	15,000.00	9128285U0	US TREASURY NOTES	2.62%	12/31/2023	15,167.20		45.63
4/11/2022	4/13/2022	150,000.00	023135BP0	AMAZON.COM INC CORPORATE NOTES	0.40%	6/3/2023	147,254.17		-2,882.72
4/14/2022	4/18/2022	205,000.00	3137EAEW5	FREDDIE MAC NOTES	0.25%	9/8/2023	199,606.00		-5,419.68
4/14/2022	4/18/2022	445,000.00	3137EAEW5	FREDDIE MAC NOTES	0.25%	9/8/2023	433,291.06		-11,870.11
4/20/2022	4/20/2022	35,000.00	9128285U0	US TREASURY NOTES	2.62%	12/31/2023	35,353.01		32.27
4/22/2022	4/26/2022	400,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/2023	400,227.73		-689.40
5/4/2022	5/6/2022	140,000.00	037833DV9	APPLE INC CORPORATE NOTES	0.75%	5/11/2023	138,273.22		-2,108.53

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
<b>SELL</b>									
5/4/2022	5/6/2022	150,000.00	172967LQ2	CITIGROUP INC CORP NOTES	2.70%	10/27/2022	150,423.75		995.38
5/4/2022	5/6/2022	175,000.00	4581X0DM7	INTER-AMERICAN DEVEL BK NOTES	0.50%	5/24/2023	171,820.25		-3,553.24
5/19/2022	5/24/2022	175,000.00	9128285U0	US TREASURY NOTES	2.62%	12/31/2023	177,196.49		172.75
5/19/2022	5/24/2022	325,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/2023	326,690.09		306.44
5/23/2022	5/25/2022	200,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/2023	201,036.87		171.36
5/25/2022	5/26/2022	55,000.00	912828V23	US TREASURY NOTES	2.25%	12/31/2023	55,430.35		188.48
5/25/2022	5/26/2022	50,000.00	91282CBE0	US TREASURY NOTES	0.12%	1/15/2024	48,243.32		-1,735.81
6/1/2022	6/6/2022	370,000.00	3137EAEW5	FREDDIE MAC NOTES	0.25%	9/8/2023	361,031.61		-9,143.50
6/2/2022	6/6/2022	325,000.00	23341VZT1	DNB BANK ASA/NY LT CD	2.04%	12/2/2022	324,785.17		-288.50
<b>Total SELL</b>		<b>3,215,000.00</b>					<b>3,185,830.29</b>		<b>-35,779.18</b>

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## Portfolio Holdings

## Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury</b>											
US TREASURY NOTES DTD 01/15/2021 0.125% 01/15/2024	91282CBE0	1,150,000.00	AA+	Aaa	2/2/2021	2/3/2021	1,148,203.12	0.18	663.16	1,149,059.81	1,100,765.63
US TREASURY NOTES DTD 01/31/2017 2.250% 01/31/2024	912828V80	125,000.00	AA+	Aaa	2/7/2019	2/11/2019	123,720.70	2.47	1,173.17	124,591.89	123,554.69
US TREASURY NOTES DTD 02/18/2014 2.750% 02/15/2024	912828B66	425,000.00	AA+	Aaa	3/1/2019	3/6/2019	428,303.71	2.58	4,390.88	426,086.00	423,472.64
US TREASURY NOTES DTD 03/31/2017 2.125% 03/31/2024	912828W71	650,000.00	AA+	Aaa	4/1/2019	4/3/2019	644,337.89	2.31	3,471.99	648,016.40	640,351.53
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	300,000.00	AA+	Aaa	5/1/2019	5/3/2019	296,167.97	2.27	1,010.87	298,594.50	294,703.14
US TREASURY NOTES DTD 05/31/2017 2.000% 05/31/2024	912828XT2	1,225,000.00	AA+	Aaa	6/3/2019	6/5/2019	1,231,316.41	1.89	2,075.14	1,227,426.72	1,202,605.53
US TREASURY NOTES DTD 06/30/2019 1.750% 06/30/2024	9128286Z8	200,000.00	AA+	Aaa	7/1/2019	7/3/2019	199,546.88	1.80	9.51	199,818.65	195,187.50
US TREASURY NOTES DTD 06/30/2019 1.750% 06/30/2024	9128286Z8	275,000.00	AA+	Aaa	12/11/2019	12/12/201	275,708.98	1.69	13.08	275,311.41	268,382.81
US TREASURY N/B NOTES DTD 07/15/2021 0.375% 07/15/2024	91282CCL3	200,000.00	AA+	Aaa	8/5/2021	8/9/2021	199,976.56	0.38	345.99	199,983.69	189,687.50
US TREASURY NOTES DTD 09/30/2019 1.500% 09/30/2024	912828YH7	500,000.00	AA+	Aaa	10/31/201	11/4/2019	499,472.66	1.52	1,885.25	499,758.11	483,593.75
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	575,000.00	AA+	Aaa	12/2/2019	12/4/2019	569,856.45	1.69	1,453.13	572,553.01	555,414.06
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	350,000.00	AA+	Aaa	2/3/2020	2/5/2020	352,460.94	1.35	884.51	351,213.40	338,078.13
US TREASURY NOTES DTD 01/31/2020 1.375% 01/31/2025	912828Z52	100,000.00	AA+	Aaa	2/19/2020	2/20/2020	99,859.38	1.40	573.55	99,926.46	95,890.62
US TREASURY NOTES DTD 02/29/2020 1.125% 02/28/2025	912828ZC7	775,000.00	AA+	Aaa	3/2/2020	3/4/2020	785,837.89	0.84	2,914.15	780,787.74	737,460.94
US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025	912828ZL7	300,000.00	AA+	Aaa	10/4/2021	10/6/2021	296,988.28	0.66	189.54	297,608.20	278,343.75

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury</b>											
US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025	912828ZL7	400,000.00	AA+	Aaa	6/3/2020	6/5/2020	399,875.00	0.38	252.72	399,927.79	371,125.00
US TREASURY NOTES DTD 05/31/2020 0.250% 05/31/2025	912828ZT0	425,000.00	AA+	Aaa	5/4/2021	5/6/2021	418,824.22	0.61	89.99	420,573.89	392,128.89
US TREASURY NOTES DTD 05/31/2020 0.250% 05/31/2025	912828ZT0	325,000.00	AA+	Aaa	6/30/2020	6/30/2020	324,873.05	0.26	68.82	324,924.72	299,863.27
US TREASURY NOTES DTD 05/31/2020 0.250% 05/31/2025	912828ZT0	325,000.00	AA+	Aaa	6/10/2021	6/10/2021	321,039.06	0.56	68.82	322,092.76	299,863.26
US TREASURY NOTES DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	725,000.00	AA+	Aaa	6/28/2021	6/29/2021	711,774.41	0.71	4.93	715,094.38	667,339.88
US TREASURY NOTES DTD 07/31/2020 0.250% 07/31/2025	91282CAB7	400,000.00	AA+	Aaa	7/1/2021	7/7/2021	392,281.25	0.73	417.13	394,147.26	367,125.00
US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	700,000.00	AA+	Aaa	8/4/2021	8/9/2021	691,824.22	0.54	584.92	693,621.46	640,828.16
US TREASURY NOTES DTD 10/31/2020 0.250% 10/31/2025	91282CAT8	100,000.00	AA+	Aaa	8/26/2021	8/27/2021	98,066.41	0.72	42.12	98,456.68	91,109.38
US TREASURY NOTES DTD 10/31/2020 0.250% 10/31/2025	91282CAT8	475,000.00	AA+	Aaa	8/11/2021	8/12/2021	466,112.30	0.70	200.07	467,975.20	432,769.56
US TREASURY NOTES DTD 11/30/2020 0.375% 11/30/2025	91282CAZ4	300,000.00	AA+	Aaa	12/1/2020	12/3/2020	299,343.75	0.42	95.29	299,550.74	273,984.36
US TREASURY NOTES DTD 11/30/2020 0.375% 11/30/2025	91282CAZ4	300,000.00	AA+	Aaa	10/4/2021	10/6/2021	294,796.88	0.80	95.29	295,716.69	273,984.36
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	300,000.00	AA+	Aaa	1/7/2021	1/11/2021	298,804.69	0.46	3.06	299,157.69	273,328.14
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	200,000.00	AA+	Aaa	2/25/2021	2/26/2021	196,812.50	0.70	312.85	197,680.21	181,812.50
US TREASURY NOTES DTD 02/28/2021 0.500% 02/28/2026	91282CBQ3	300,000.00	AA+	Aaa	3/1/2021	3/3/2021	296,800.78	0.72	501.36	297,651.92	273,375.00
US TREASURY NOTES DTD 02/28/2021 0.500% 02/28/2026	91282CBQ3	725,000.00	AA+	Aaa	9/2/2021	9/7/2021	718,542.97	0.70	1,211.62	719,715.90	660,656.25
US TREASURY N/B NOTES DTD 05/31/2021 0.750% 05/31/2026	91282CCF6	700,000.00	AA+	Aaa	6/3/2021	6/8/2021	696,964.84	0.84	444.67	697,612.61	640,390.66
US TREASURY N/B NOTES DTD 09/30/2021 0.875% 09/30/2026	91282CCZ2	225,000.00	AA+	Aaa	10/7/2021	10/12/202	223,444.34	1.02	494.88	223,669.03	205,488.27

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury</b>											
US TREASURY N/B NOTES DTD 10/31/2021 1.125% 10/31/2026	91282CDG3	225,000.00	AA+	Aaa	11/15/2021	11/17/2021	223,611.33	1.25	426.46	223,784.82	207,351.56
US TREASURY N/B NOTES DTD 10/31/2021 1.125% 10/31/2026	91282CDG3	275,000.00	AA+	Aaa	11/3/2021	11/4/2021	274,108.40	1.19	521.23	274,225.36	253,429.69
US TREASURY N/B NOTES DTD 11/30/2021 1.250% 11/30/2026	91282CDK4	300,000.00	AA+	Aaa	12/2/2021	12/7/2021	300,386.72	1.22	317.62	300,342.92	277,781.25
US TREASURY N/B NOTES DTD 12/31/2021 1.250% 12/31/2026	91282CDQ1	325,000.00	AA+	Aaa	1/3/2022	1/6/2022	323,273.44	1.36	11.04	323,440.40	300,320.31
US TREASURY N/B NOTES DTD 03/31/2022 2.500% 03/31/2027	91282CEF4	600,000.00	AA+	Aaa	4/14/2022	4/18/2022	592,851.56	2.76	3,770.49	593,144.14	585,375.00
US TREASURY N/B NOTES DTD 04/30/2022 2.750% 04/30/2027	91282CEN7	325,000.00	AA+	Aaa	5/4/2022	5/6/2022	320,886.72	3.03	1,505.77	321,013.28	320,582.02
US TREASURY N/B NOTES DTD 05/31/2022 2.625% 05/31/2027	91282CET4	350,000.00	AA+	Aaa	6/1/2022	6/6/2022	344,818.36	2.95	778.18	344,889.54	343,382.83
US TREASURY N/B NOTES DTD 05/31/2022 2.625% 05/31/2027	91282CET4	375,000.00	AA+	Aaa	6/9/2022	6/10/2022	367,309.57	3.07	833.76	367,398.50	367,910.18
<b>Security Type Sub-Total</b>		<b>16,850,000.00</b>					<b>16,749,184.59</b>	<b>1.26</b>	<b>34,107.01</b>	<b>16,766,543.88</b>	<b>15,928,797.00</b>
<b>Supranational</b>											
INTL BK RECON & DEVELOP NOTES DTD 11/24/2020 0.250% 11/24/2023	459058JM6	200,000.00	AAA	Aaa	11/17/2020	11/24/2020	199,570.00	0.32	51.39	199,799.33	192,593.20
INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	330,000.00	AAA	Aaa	9/15/2021	9/23/2021	329,755.80	0.52	449.17	329,818.41	311,974.74
<b>Security Type Sub-Total</b>		<b>530,000.00</b>					<b>529,325.80</b>	<b>0.45</b>	<b>500.56</b>	<b>529,617.74</b>	<b>504,567.94</b>
<b>Negotiable CD</b>											
CREDIT SUISSE NEW YORK CERT DEPOS DTD 03/23/2021 0.590% 03/17/2023	22552G3C2	255,000.00	A-1	P-1	3/19/2021	3/23/2021	255,000.00	0.59	442.99	255,000.00	250,035.41
<b>Security Type Sub-Total</b>		<b>255,000.00</b>					<b>255,000.00</b>	<b>0.59</b>	<b>442.99</b>	<b>255,000.00</b>	<b>250,035.41</b>

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Municipal</b>											
CA ST EARTHQUAKE AUTH TXBL REV BONDS DTD 11/24/2020 1.327% 07/01/2022	13017HAJ5	70,000.00	NR	NR	11/13/2020	11/24/2020	70,000.00	1.33	464.45	70,000.00	70,000.00
SAN JUAN USD, CA TXBL GO BONDS DTD 10/29/2020 0.499% 08/01/2023	798306WM4	125,000.00	NR	Aa2	10/16/202	10/29/202	125,000.00	0.50	259.90	125,000.00	121,770.00
NJ TURNPIKE AUTHORITY TXBL REV BONDS DTD 02/04/2021 0.897% 01/01/2025	646140DN0	70,000.00	AA-	A1	1/22/2021	2/4/2021	70,000.00	0.90	313.95	70,000.00	65,389.80
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.870% 03/15/2025	650036DT0	340,000.00	AA+	NR	12/16/202	12/23/202	340,000.00	0.87	870.97	340,000.00	316,438.00
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	255,000.00	AA	Aa3	9/3/2020	9/16/2020	255,000.00	1.26	1,603.95	255,000.00	239,011.50
<b>Security Type Sub-Total</b>		<b>860,000.00</b>					<b>860,000.00</b>	<b>0.97</b>	<b>3,513.22</b>	<b>860,000.00</b>	<b>812,609.30</b>
<b>Federal Agency</b>											
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	300,000.00	AA+	Aaa	8/19/2020	8/21/2020	299,694.00	0.28	264.58	299,883.23	290,903.40
FREDDIE MAC NOTES DTD 11/05/2020 0.250% 11/06/2023	3137EAEZ8	340,000.00	AA+	Aaa	11/3/2020	11/5/2020	339,694.00	0.28	129.86	339,862.36	327,841.60
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAF2	275,000.00	AA+	Aaa	12/2/2020	12/4/2020	274,727.75	0.28	51.56	274,870.46	264,462.00
FEDERAL HOME LOAN BANKS NOTES DTD 12/09/2013 3.375% 12/08/2023	3130A0F70	305,000.00	AA+	Aaa	1/30/2019	1/31/2019	313,989.54	2.72	657.66	307,663.38	306,517.07
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	290,000.00	AA+	Aaa	4/22/2020	4/24/2020	289,402.60	0.67	347.40	289,663.96	270,617.56
FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	395,000.00	AA+	Aaa	7/21/2020	7/23/2020	393,032.90	0.48	658.33	393,796.45	363,962.88
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	795,000.00	AA+	Aaa	8/25/2020	8/27/2020	791,279.40	0.47	1,043.44	792,652.19	730,693.25



Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Federal Agency</b>											
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	295,000.00	AA+	Aaa	9/23/2020	9/25/2020	294,112.05	0.44	301.15	294,425.56	270,748.05
<b>Security Type Sub-Total</b>		<b>2,995,000.00</b>					<b>2,995,932.24</b>	<b>0.67</b>	<b>3,453.98</b>	<b>2,992,817.59</b>	<b>2,825,745.81</b>
<b>Corporate</b>											
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	35,000.00	A+	A2	1/22/2020	2/3/2020	34,952.05	1.75	247.92	34,990.58	34,691.16
3M COMPANY CORP NOTES DTD 10/02/2017 2.250% 03/15/2023	88579YAX9	250,000.00	A+	A1	1/14/2019	1/16/2019	241,772.50	3.10	1,656.25	248,607.99	248,729.50
PEPSICO INC CORPORATE NOTES DTD 05/01/2020 0.750% 05/01/2023	713448EY0	75,000.00	A+	A1	4/29/2020	5/1/2020	74,851.50	0.82	93.75	74,958.77	73,535.48
CHEVRON CORP CORPORATE NOTES DTD 05/11/2020 1.141% 05/11/2023	166764BV1	75,000.00	AA-	Aa2	5/7/2020	5/11/2020	75,000.00	1.14	118.85	75,000.00	73,707.23
GENERAL DYNAMICS CORP NOTES DTD 05/11/2018 3.375% 05/15/2023	369550BD9	300,000.00	A-	A3	1/11/2019	1/15/2019	302,661.00	3.15	1,293.75	300,494.11	299,553.90
CHEVRON USA INC CORPORATE NOTES DTD 08/12/2020 0.426% 08/11/2023	166756AJ5	35,000.00	AA-	Aa2	8/10/2020	8/12/2020	35,000.00	0.43	57.98	35,000.00	34,003.69
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 09/14/2020 0.450% 09/14/2023	14913R2F3	100,000.00	A	A2	9/9/2020	9/14/2020	99,932.00	0.47	133.75	99,972.68	97,063.60
PFIZER INC CORP NOTES (CALLABLE) DTD 09/07/2018 3.200% 09/15/2023	717081EN9	300,000.00	A+	A2	1/11/2019	1/15/2019	301,983.00	3.05	2,826.67	300,485.97	300,671.10
BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP DTD 11/13/2020 0.537% 11/13/2023	110122DT2	160,000.00	A+	A2	11/9/2020	11/13/2020	160,000.00	0.54	114.56	160,000.00	154,207.52
GOLDMAN SACHS GROUP INC (CALLABLE) CORP DTD 11/19/2020 0.627% 11/17/2023	38141GXL3	110,000.00	BBB+	A2	11/16/2020	11/19/2020	110,000.00	0.63	84.30	110,000.00	108,734.45
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 01/08/2019 3.350% 01/08/2024	89236TFS9	150,000.00	A+	A1	1/11/2019	1/15/2019	149,883.00	3.37	2,414.79	149,964.24	150,011.55

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate</b>											
NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 02/08/2021 0.350% 02/08/2024	63743HEU2	65,000.00	A-	A2	2/1/2021	2/8/2021	64,955.15	0.37	90.37	64,975.96	61,856.60
MERCK & CO INC (CALLABLE) CORP NOTES DTD 03/07/2019 2.900% 03/07/2024	58933YAU9	250,000.00	A+	A1	3/13/2019	3/15/2019	251,002.50	2.81	2,295.83	250,328.19	248,410.75
JOHN DEERE CAPITAL CORP CORP NOTES DTD 06/07/2019 2.600% 03/07/2024	24422EUX5	130,000.00	A	A2	6/4/2019	6/7/2019	129,777.70	2.64	1,070.33	129,921.20	128,515.27
CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024	808513BN4	105,000.00	A	A2	3/16/2021	3/18/2021	104,947.50	0.77	225.31	104,970.01	100,718.21
COMCAST CORP (CALLABLE) CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024	20030NCR0	170,000.00	A-	A3	5/7/2020	5/11/2020	186,250.30	1.20	1,327.89	177,210.78	170,485.86
AMAZON.COM INC CORPORATE NOTES DTD 05/12/2021 0.450% 05/12/2024	023135BW5	245,000.00	AA	A1	5/10/2021	5/12/2021	244,642.30	0.50	150.06	244,777.74	232,912.68
HSBC USA INC CORPORATE NOTES DTD 05/24/2022 3.750% 05/24/2024	40428HTA0	240,000.00	A-	A1	5/17/2022	5/24/2022	239,990.40	3.75	925.00	239,990.90	238,449.84
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 0.700% 05/28/2024	04636NAC7	155,000.00	A-	A3	5/25/2021	5/28/2021	154,986.05	0.70	99.46	154,991.13	146,966.35
JPMORGAN CHASE & CO CORPORATE NOTES DTD 05/27/2020 1.514% 06/01/2024	46647PBQ8	100,000.00	A-	A2	5/19/2020	5/27/2020	100,000.00	1.51	126.17	100,000.00	97,419.20
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 09/09/2021 0.750% 08/09/2024	02665WDY4	110,000.00	A-	A3	9/7/2021	9/9/2021	109,927.40	0.77	325.42	109,947.51	103,439.71
BMW US CAPITAL LLC CORPORATE NOTES DTD 08/12/2021 0.750% 08/12/2024	05565EBU8	70,000.00	A	A2	8/9/2021	8/12/2021	69,993.70	0.75	202.71	69,995.56	66,027.85
WALT DISNEY COMPANY/THE (CALLABLE) DTD 09/06/2019 1.750% 08/30/2024	254687FK7	325,000.00	BBB+	A2	9/3/2019	9/6/2019	323,674.00	1.84	1,911.63	324,423.70	313,228.50

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate</b>											
NESTLE HOLDINGS INC CORP NOTES (CALLABLE DTD 09/14/2021 0.606% 09/14/2024	641062AU8	245,000.00	AA-	Aa3	9/7/2021	9/14/2021	245,000.00	0.61	441.29	245,000.00	230,124.09
BANK OF AMERICA CORP (CALLABLE) CORPORAT DTD 10/21/2020 0.810% 10/24/2024	06051GJH3	300,000.00	A-	A2	10/16/202	10/21/202	300,000.00	0.81	452.25	300,000.00	286,116.90
BANK OF NY MELLON CORP DTD 10/24/2019 2.100% 10/24/2024	06406RAL1	110,000.00	A	A1	1/21/2020	1/28/2020	110,484.00	2.00	429.92	110,236.55	106,585.93
ADOBE INC (CALLABLE) CORP NOTE DTD 02/03/2020 1.900% 02/01/2025	00724PAB5	175,000.00	A+	A2	1/26/2022	1/28/2022	177,077.25	1.50	1,385.42	176,778.00	168,172.90
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 02/06/2020 1.800% 02/06/2025	69371RQ66	80,000.00	A+	A1	10/22/202	10/29/202	83,608.80	0.73	580.00	82,198.57	76,373.92
NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 02/07/2022 1.875% 02/07/2025	63743HFC1	45,000.00	A-	A2	1/31/2022	2/7/2022	44,998.65	1.88	337.50	44,998.83	43,068.29
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	20,000.00	A+	A1	5/20/2020	5/26/2020	20,195.40	1.58	138.00	20,108.58	19,065.38
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	50,000.00	A+	A1	5/20/2020	5/26/2020	50,488.50	1.58	345.00	50,271.45	47,663.45
JPMORGAN CHASE & CO CORP NOTES (CALLABLE DTD 02/16/2021 0.563% 02/16/2025	46647PBY1	60,000.00	A-	A2	2/9/2021	2/16/2021	60,000.00	0.56	126.68	60,000.00	56,548.32
AMERICAN EXPRESS CO CORP NOTES (CALLABLE DTD 03/04/2022 2.250% 03/04/2025	025816CQ0	85,000.00	BBB+	A2	3/1/2022	3/4/2022	84,914.15	2.29	621.56	84,923.47	81,822.53
ROCHE HOLDINGS INC (CALLABLE) CORPORATE DTD 03/10/2022 2.132% 03/10/2025	771196BT8	425,000.00	AA	Aa3	3/3/2022	3/10/2022	425,000.00	2.13	2,793.81	425,000.00	410,202.78
BURLINGTN NORTH SANTA FE CORP NOTES (CAL DTD 03/09/2015 3.000% 04/01/2025	12189LAV3	110,000.00	AA-	A3	3/5/2021	3/9/2021	118,429.30	1.07	825.00	115,532.86	108,465.94

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate</b>											
AMAZON.COM INC CORPORATE NOTES DTD 04/13/2022 3.000% 04/13/2025	023135CE4	95,000.00	AA	A1	4/11/2022	4/13/2022	94,848.95	3.06	617.50	94,859.84	94,174.83
HOME DEPOT INC (CALLABLE) CORPORATE NOTE DTD 03/28/2022 2.700% 04/15/2025	437076CM2	25,000.00	A	A2	3/24/2022	3/28/2022	24,956.25	2.76	174.38	24,959.98	24,467.73
BANK OF NY MELLON (CALLABLE) CORP NOTES DTD 04/24/2020 1.600% 04/24/2025	06406RAN7	115,000.00	A	A1	3/11/2021	3/15/2021	117,725.50	1.01	342.44	116,848.52	108,357.83
BANK OF NY MELLON CORP (CALLABLE) CORP N DTD 04/26/2022 3.350% 04/25/2025	06406RBC0	300,000.00	A	A1	4/19/2022	4/26/2022	299,958.00	3.36	1,814.58	299,960.53	296,608.80
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025	172967MX6	125,000.00	BBB+	A3	4/27/2021	5/4/2021	125,000.00	0.98	204.38	125,000.00	117,071.75
USAA CAPITAL CORP CORPORATE NOTES DTD 05/26/2022 3.375% 05/01/2025	90327QD89	150,000.00	AA	Aa1	5/23/2022	5/26/2022	149,509.50	3.49	492.19	149,525.99	148,882.35
CINTAS CORPORATION NO. 2 CORP NOTE (CALL DTD 05/03/2022 3.450% 05/01/2025	17252MAP5	70,000.00	A-	A3	4/26/2022	5/3/2022	69,984.60	3.46	389.08	69,985.43	70,100.66
JPMORGAN CHASE & CO (CALLABLE) CORP NOTE DTD 06/01/2021 0.824% 06/01/2025	46647PCH7	135,000.00	A-	A2	5/24/2021	6/1/2021	135,000.00	0.82	92.70	135,000.00	126,279.27
NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 05/04/2022 3.450% 06/15/2025	63743HFE7	30,000.00	A-	A2	4/27/2022	5/4/2022	29,991.90	3.46	163.88	29,992.31	29,829.33
CITIGROUP INC CORP NOTES (CALLABLE) DTD 01/25/2022 2.014% 01/25/2026	17327CAN3	60,000.00	BBB+	A3	1/18/2022	1/25/2022	60,000.00	2.01	523.64	60,000.00	56,247.12
STATE STREET CORP (CALLABLE) CORPORATE N DTD 02/07/2022 1.746% 02/06/2026	857477BR3	75,000.00	A	A1	2/2/2022	2/7/2022	75,000.00	1.75	523.80	75,000.00	72,040.58
GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 02/12/2021 0.855% 02/12/2026	38141GXS8	140,000.00	BBB+	A2	2/12/2021	2/17/2021	140,285.60	0.81	462.18	140,207.34	127,385.16

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate</b>											
JPMORGAN CHASE & CO CORPORATE NOTES DTD 02/24/2022 2.595% 02/24/2026	46647PCV6	100,000.00	A-	A2	2/16/2022	2/24/2022	100,000.00	2.60	915.46	100,000.00	95,083.10
CITIGROUP INC CORP NOTES (CALLABLE) DTD 03/17/2022 3.290% 03/17/2026	172967NL1	65,000.00	BBB+	A3	3/10/2022	3/17/2022	65,000.00	3.29	617.79	65,000.00	62,883.67
STATE STREET CORP NOTES (CALLABLE) DTD 10/29/2020 2.901% 03/30/2026	857477BM4	200,000.00	A	A1	2/17/2022	2/22/2022	204,026.00	2.38	1,466.62	203,567.21	193,520.80
JPMORGAN CHASE & CO (CALLABLE) CORPORATE DTD 04/26/2022 4.080% 04/26/2026	46647PCZ7	100,000.00	A-	A2	4/19/2022	4/26/2022	100,000.00	4.08	736.67	100,000.00	98,535.70
UNITEDHEALTH GROUP INC (CALLABLE) CORPOR DTD 05/19/2021 1.150% 05/15/2026	91324PEC2	250,000.00	A+	A3	5/17/2021	5/19/2021	249,565.00	1.19	367.36	249,662.41	227,185.25
MORGAN STANLEY CORP NOTES DTD 07/25/2016 3.125% 07/27/2026	61761J3R8	175,000.00	A-	A1	12/2/2021	12/6/2021	184,782.50	1.86	2,339.41	183,587.12	166,766.78
BANK OF AMERICA CORP (CALLABLE) CORPORAT DTD 10/21/2020 1.197% 10/24/2026	06051GJK6	225,000.00	A-	A2	12/2/2021	12/6/2021	219,908.25	1.68	501.24	220,499.38	201,445.88
TARGET CORP CORPORATE NOTES DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	155,000.00	A	A2	1/28/2022	2/1/2022	154,446.65	2.03	1,318.14	154,492.53	143,510.93
TARGET CORP CORPORATE NOTES DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	45,000.00	A	A2	1/19/2022	1/24/2022	44,923.50	1.99	382.69	44,930.15	41,664.47
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/07/2022 2.350% 03/08/2027	24422EWD7	125,000.00	A	A2	3/8/2022	3/10/2022	124,690.00	2.40	930.21	124,709.21	117,190.63
BMW US CAPITAL LLC CORPORATE NOTES DTD 04/01/2022 3.450% 04/01/2027	05565ECA1	150,000.00	A	A2	4/1/2022	4/5/2022	150,480.00	3.38	1,293.75	150,457.08	146,305.95
NORTHERN TRUST CORP NOTE (CALLABLE) DTD 05/10/2022 4.000% 05/10/2027	665859AW4	150,000.00	A+	A2	5/11/2022	5/13/2022	151,750.50	3.74	850.00	151,702.66	150,788.40

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate</b>											
APPLE INC CORP NOTES (CALLABLE) DTD 05/11/2017 3.200% 05/11/2027	037833CR9	250,000.00	AA+	Aaa	5/23/2022	5/25/2022	247,552.50	3.42	1,111.11	247,602.48	245,708.50
<b>Security Type Sub-Total</b>		<b>8,570,000.00</b>					<b>8,605,763.30</b>	<b>2.03</b>	<b>44,900.38</b>	<b>8,593,605.50</b>	<b>8,279,585.90</b>
<b>Agency CMBS</b>											
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.355% 07/01/2022	3137AVXN2	53,568.91	AA+	Aaa	8/14/2019	8/19/2019	54,221.78	1.92	105.13	53,568.91	53,568.91
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWQH1	115,093.49	AA+	Aaa	9/6/2019	9/11/2019	116,433.24	1.89	221.27	115,132.86	114,804.38
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWQH1	95,911.24	AA+	Aaa	9/4/2019	9/9/2019	97,327.43	1.78	184.39	95,952.77	95,670.32
FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/01/2022	3137B1BS0	277,196.60	AA+	Aaa	8/12/2019	8/15/2019	282,307.42	1.92	579.80	277,732.06	276,161.35
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGQ4	45,931.46	AA+	Aaa	9/4/2019	9/9/2019	46,533.22	1.86	87.27	46,009.55	45,784.68
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/01/2023	3137B5JL8	7,797.04	AA+	Aaa	6/13/2018	6/18/2018	7,757.14	2.79	17.34	7,791.96	7,776.29
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	3,519.51	AA+	Aaa	12/7/2018	12/17/201	3,519.50	3.20	9.39	3,519.51	3,497.79
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024	3137FQ3V3	7,039.79	AA+	Aaa	11/20/2019	11/26/2019	7,039.62	2.09	12.27	7,039.72	7,022.58
FHMS K047 A2 DTD 07/30/2015 3.329% 05/01/2025	3137BKRJ1	300,000.00	AA+	Aaa	5/19/2022	5/24/2022	301,921.88	3.10	832.25	301,921.88	299,771.26
<b>Security Type Sub-Total</b>		<b>906,058.04</b>					<b>917,061.23</b>	<b>2.30</b>	<b>2,049.11</b>	<b>908,669.22</b>	<b>904,057.56</b>
<b>ABS</b>											
GMALT 2020-3 A3 DTD 09/29/2020 0.450% 08/21/2023	362569AC9	27,858.07	AAA	Aaa	9/22/2020	9/29/2020	27,855.40	0.45	3.83	27,857.02	27,788.32
FORDO 2019-A A3 DTD 03/22/2019 2.780% 09/15/2023	34533FAD3	2,730.86	NR	Aaa	3/19/2019	3/22/2019	2,730.40	2.78	3.37	2,730.74	2,730.47
NALT 2020-B A3 DTD 09/29/2020 0.430% 10/16/2023	65480EAD3	44,041.41	AAA	Aaa	9/22/2020	9/29/2020	44,036.88	0.43	8.42	44,039.49	43,871.78

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>ABS</b>											
BMWLT 2021-1 A3 DTD 03/10/2021 0.290% 01/25/2024	05591RAC8	59,929.85	AAA	Aaa	3/2/2021	3/10/2021	59,927.95	0.29	2.90	59,928.81	59,250.53
CARMX 2019-2 A3 DTD 04/17/2019 2.680% 03/15/2024	14316LAC7	18,494.66	AAA	NR	4/9/2019	4/17/2019	18,492.77	2.68	22.03	18,494.00	18,506.50
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	59,046.24	AAA	NR	10/1/2019	10/8/2019	59,041.69	1.94	35.00	59,044.43	58,985.83
TLOT 2021-A A3 DTD 04/21/2021 0.390% 04/22/2024	89238EAC0	90,000.00	AAA	Aaa	4/13/2021	4/21/2021	89,989.50	0.39	10.73	89,993.67	88,111.42
GMALT 2021-2 A3 DTD 05/26/2021 0.340% 05/20/2024	380144AC9	125,000.00	AAA	NR	5/18/2021	5/26/2021	124,980.38	0.35	12.99	124,987.60	122,666.75
VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/22/2024	92348TAA2	54,494.04	AAA	Aaa	1/21/2020	1/29/2020	54,487.65	1.85	30.80	54,491.10	54,345.24
HDMOT 2020-A A3 DTD 01/29/2020 1.870% 10/15/2024	41284UAD6	23,104.42	AAA	Aaa	1/21/2020	1/29/2020	23,099.38	1.87	19.20	23,101.97	23,060.81
HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	104,390.01	AAA	NR	9/22/2020	9/29/2020	104,374.68	0.37	13.95	104,381.31	102,541.44
VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	100,000.00	NR	Aaa	8/4/2020	8/12/2020	99,979.00	0.47	14.36	99,987.74	98,424.33
CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025	14316HAC6	85,000.00	AAA	NR	10/14/202	10/21/202	84,981.29	0.50	18.89	84,987.86	83,180.49
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	70,000.00	AAA	NR	4/20/2021	4/28/2021	69,992.64	0.38	11.82	69,994.61	67,796.53
KCOT 2021-2A A3 DTD 07/28/2021 0.560% 11/17/2025	50117XAE2	125,000.00	NR	Aaa	7/20/2021	7/28/2021	124,995.29	0.56	31.11	124,996.30	117,715.80
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	35,000.00	AAA	NR	1/20/2021	1/27/2021	34,993.08	0.34	5.29	34,995.10	34,118.18
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	110,000.00	AAA	NR	4/13/2021	4/21/2021	109,976.30	0.52	25.42	109,982.16	106,784.21
TAOT 2021-D A3 DTD 11/15/2021 0.710% 04/15/2026	89238JAC9	100,000.00	AAA	NR	11/9/2021	11/15/2021	99,997.87	0.71	31.56	99,998.17	95,504.80
HART 2021-C A3 DTD 11/17/2021 0.740% 05/15/2026	44935FAD6	75,000.00	AAA	NR	11/9/2021	11/17/2021	74,983.26	0.75	24.67	74,985.57	71,551.15
CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	155,000.00	AAA	Aaa	7/21/2021	7/28/2021	154,974.50	0.55	37.89	154,979.33	148,938.26

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>ABS</b>											
VALET 2021-1 A3 DTD 12/13/2021 1.020% 06/22/2026	92868KAC7	125,000.00	AAA	Aaa	12/7/2021	12/13/202	124,995.10	1.02	38.96	124,995.69	119,858.28
DCENT 2021-A1 A1 DTD 09/27/2021 0.580% 09/15/2026	254683CP8	95,000.00	AAA	Aaa	9/20/2021	9/27/2021	94,979.66	0.58	24.49	94,982.77	88,987.11
COPAR 2021-1 A3 DTD 10/27/2021 0.770% 09/15/2026	14044CAC6	95,000.00	AAA	Aaa	10/19/202	10/27/202	94,998.20	0.77	32.51	94,998.45	89,934.57
GMCAR 2021-4 A3 DTD 10/21/2021 0.680% 09/16/2026	362554AC1	80,000.00	AAA	Aaa	10/13/202	10/21/202	79,997.96	0.68	22.67	79,998.25	76,000.27
KCOT 2022-1A A3 DTD 03/23/2022 2.670% 10/15/2026	50117EAC8	170,000.00	NR	Aaa	3/15/2022	3/23/2022	169,975.69	2.67	201.73	169,977.15	163,486.48
WOART 2021-D A3 DTD 11/03/2021 0.810% 10/15/2026	98163KAC6	120,000.00	AAA	NR	10/26/202	11/3/2021	119,983.66	0.81	43.20	119,985.83	114,166.09
HART 2022-A A3 DTD 03/16/2022 2.220% 10/15/2026	448977AD0	185,000.00	AAA	NR	3/9/2022	3/16/2022	184,992.88	2.22	182.53	184,993.34	179,585.75
GMCAR 2022-1 A3 DTD 01/19/2022 1.260% 11/16/2026	380146AC4	75,000.00	AAA	NR	1/11/2022	1/19/2022	74,993.48	1.26	39.38	74,994.08	71,675.09
HDMOT 2022-A A3 DTD 04/20/2022 3.060% 02/15/2027	41284YAD8	175,000.00	AAA	Aaa	4/12/2022	4/20/2022	174,970.86	3.06	238.00	174,972.05	172,761.45
COMET 2022-A1 A1 DTD 03/30/2022 2.800% 03/15/2027	14041NFZ9	325,000.00	AAA	NR	3/23/2022	3/30/2022	324,975.50	2.80	404.44	324,976.76	318,279.29
<b>Security Type Sub-Total</b>		<b>2,909,089.56</b>					<b>2,908,752.90</b>	<b>1.30</b>	<b>1,592.14</b>	<b>2,908,831.35</b>	<b>2,820,607.22</b>
<b>Managed Account Sub Total</b>		<b>33,875,147.60</b>					<b>33,821,020.06</b>	<b>1.41</b>	<b>90,559.39</b>	<b>33,815,085.28</b>	<b>32,326,006.14</b>
<b>Securities Sub Total</b>		<b>\$33,875,147.60</b>					<b>\$33,821,020.06</b>	<b>1.41%</b>	<b>\$90,559.39</b>	<b>\$33,815,085.28</b>	<b>\$32,326,006.14</b>
<b>Accrued Interest</b>											<b>\$90,559.39</b>
<b>Total Investments</b>											<b>\$32,416,565.53</b>



## Important Disclosures

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It is not possible to invest directly in an index. The index returns shown throughout this material do not represent the results of actual trading of investor assets. Third-party providers maintain the indices shown and calculate the index levels and performance shown or discussed. Index returns do not reflect payment of any sales charges or fees an investor would pay to purchase the securities they represent. The imposition of these fees and charges would cause investment performance to be lower than the performance shown.

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Effective December 20, 2021, PFM Funds' Government Select Series has merged into the First American Funds Government Obligations Fund, Class Z. For more information about First American Funds Government Obligations Fund, please visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com). Historical information on the PFM Funds' Government Select Series will remain on [www.pfmfunds.com](http://www.pfmfunds.com) until June 30, 2022.

- Market values that include accrued interest are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv, Bloomberg, or Telerate. Where prices are not available from generally recognized sources, the securities are priced using a yield-based matrix system to arrive at an estimated market value.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. Past performance is not indicative of future returns.
- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.

## Important Disclosures

- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

## Glossary

- **Accrued Interest:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **Agencies:** Federal agency securities and/or Government-sponsored enterprises.
- **Amortized Cost:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **Asset-Backed Security:** A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- **Bankers' Acceptance:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **Commercial Paper:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **Contribution to Total Return:** The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- **Effective Duration:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **Effective Yield:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **Interest Rate:** Interest per year divided by principal amount and expressed as a percentage.
- **Market Value:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable.
- **Negotiable Certificates of Deposit:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **Par Value:** The nominal dollar face amount of a security.
- **Pass-through Security:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

## Glossary

- Repurchase Agreements: A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- Settle Date: The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- Supranational: A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- Trade Date: The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- Unsettled Trade: A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- U.S. Treasury: The department of the U.S. government that issues Treasury securities.
- Yield: The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- YTM at Cost: The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- YTM at Market: The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.



# City of Santa Fe Springs

City Council Meeting

ITEM NO. 9

August 2, 2022

## NEW BUSINESS

Resolution Nos. 9808 and 9809 – Pertaining to the City's General Municipal Election to be held Tuesday, November 8, 2022

### RECOMMENDATION(S)

- Adopt Resolution Nos. 9808 and 9809, which pertain to the City's General Municipal Election to be held Tuesday, November 8, 2022.

### BACKGROUND

On November 8, 2022, the three (3) Council seats currently held by Mayor Annette Rodriguez, Council Member Juanita Martin, and Council Member John M. Mora will be voted upon. The nomination period for interested candidates opened Monday, July 18, 2022 at 8:00 a.m. and closes on Friday, August 12, 2022 at 5:00 p.m. Should none of the qualified incumbents noted file papers by August 12, 2022 at 5:00 p.m., the nomination period for non-incumbent candidates will be extended to Wednesday, August 17, 2022 at 5:00 p.m.

The attached resolutions are procedural in nature and accomplish the consolidation of the City's municipal election for these council seats with the County of Los Angeles so that residents can vote on City, County, State and Federal matters all on the same ballot.

### FISCAL IMPACT

There are costs associated with calling and ordering a Municipal Election. It is too early to speculate on the cost of the November 8, 2022 General Municipal Election, however, there has been \$70,000 included in the proposed 2022-23 General Fund budget. Generally, a final invoice for election costs is not received from the County until late January or early February following the election. Depending upon the total cost of the election, future budget adjustment may be necessary.

A handwritten signature in blue ink, appearing to read "Raymond R. Cruz".

Raymond R. Cruz  
City Manager

### Attachments:

1. Resolution No. 9808
2. Resolution No. 9809

**RESOLUTION NO. 9808**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS CALLING FOR THE HOLDING OF A GENERAL MUNICIPAL ELECTION TO BE HELD ON TUESDAY, NOVEMBER 8, 2022, FOR THE ELECTION OF CERTAIN OFFICERS AS REQUIRED BY THE PROVISIONS OF THE LAWS OF THE STATE OF CALIFORNIA RELATING TO GENERAL LAW CITIES**

WHEREAS, under the provisions of the laws relating to general law cities in the State of California, a General Municipal Election shall be held on November 8, 2022, for the election of Municipal Officers.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS, CALIFORNIA, DOES RESOLVE, DECLARE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. That pursuant to the requirements of the laws of the State of California relating to General Law Cities, there is called and ordered to be held in the City of Santa Fe Springs, California, on Tuesday, November 8, 2022, a General Municipal Election for the purpose of electing three (3) Members of the City Council for the full term of four years.

Section 2. That the ballots to be used at the election shall be in form and content as required by law.

Section 3. That the City Clerk is authorized, instructed and directed to coordinate with the County of Los Angeles Registrar-Recorder/County Clerk to procure and furnish any and all official ballots, notices, printed matter and all supplies, equipment and paraphernalia that may be necessary in order to properly and lawfully conduct the election.

Section 4. That the vote centers for the election shall be open at seven o'clock a.m. of the day of the election and shall remain open continuously from that time until eight o'clock p.m. of the same day when the vote centers shall be closed, pursuant to Section 10242 of the Elections Code, except as provided in Sections 14212 and 14401 of the Elections Code.

Section 5. That in all particulars not recited in this resolution, the election shall be held and conducted as provided by law for holding municipal elections.

Section 6. That notice of the time and place of holding the election is given and the City Clerk is authorized, instructed and directed to give further or additional notice of the election, in time, form and manner as required by law.

Section 7. That in the event of a tie vote (if any two or more persons receive an equal and the highest number of votes for an office) as certified by the County of Los

Angeles Registrar-Recorder/County Clerk, the City Council, in accordance with Election Code Section 15651(b), shall conduct a special runoff election to resolve the tie vote and such special runoff election is to be held on a Tuesday not less than 40 days nor more than 125 days after the administrative or judicial certification of the election which resulted in a tie vote.

Section 8. That the City Clerk shall certify to the passage and adoption of this Resolution and enter it into the book of original resolutions.

Section 9. The City Council authorizes the City Clerk to administer said election and all reasonable and actual election expenses shall be paid by the City upon presentation of a properly submitted bill.

APPROVED and ADOPTED this 2<sup>nd</sup> day of August, 2022 by the following roll call vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
Annette Rodriguez, Mayor

ATTEST:

\_\_\_\_\_  
Janet Martinez, CMC, City Clerk



**RESOLUTION NO. 9809**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS, CALIFORNIA, REQUESTING THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES TO CONSOLIDATE A GENERAL MUNICIPAL ELECTION TO BE HELD ON NOVEMBER 8, 2022, WITH THE STATEWIDE GENERAL ELECTION TO BE HELD ON THE DATE PURSUANT TO § 10403 OF THE ELECTIONS CODE**

WHEREAS, the City Council of the City of Santa Fe Springs called a General Municipal Election to be held on November 8, 2022, for the purpose of the election of three Members of the City Council, and

WHEREAS, it is desirable that the General Municipal Election be consolidated with the Statewide General Election to be held on the same date and that within the City the precincts, polling places (vote centers) and election officers of the two elections be the same, and that the county election department of the County of Los Angeles canvass the returns of the General Municipal Election and that the election be held in all respects as if there were only one election.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS DOES RESOLVE, DECLARE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. That pursuant to the requirements of Section 10403 of the Elections Code, the Board of Supervisors of the County of Los Angeles is hereby requested to consent and agree to the consolidation of a General Municipal Election with the Statewide General election on Tuesday, November 8, 2022, for the purpose of the election of three members of the City Council for the full term of four years.

Section 2. That the county election department is authorized to canvass the returns of the General Municipal Election. The election shall be held in all respects as if there were only one election, and only one form of ballot shall be used. The election will be held and conducted in accordance with the provisions of law regulating the statewide election pursuant to Section 10418 of the Elections Code.

Section 3. That the Board of Supervisors is requested to issue instructions to the county election department to take any and all steps necessary for the holding of the consolidated election.

Section 4. That the City of Santa Fe Springs recognizes that additional costs will be incurred by the County by reason of this consolidation and agrees to reimburse the County for any costs.

Section 5. That the City Clerk is hereby directed to file a certified copy of this resolution with the Board of Supervisors and the county election department of the County of Los Angeles.

Section 6. That the City Clerk shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

APPROVED and ADOPTED this 2<sup>nd</sup> day of August, 2022 by the following roll call vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
Annette Rodriguez, Mayor

ATTEST:

\_\_\_\_\_  
Janet Martinez, CMC, City Clerk



# City of Santa Fe Springs

## City Council Meeting

ITEM NO. 10

August 2, 2022

### NEW BUSINESS

Resolution No. 9813 of the City of Santa Fe Springs, California Submitting a Business License Tax Measure to the Voters at the November 8, 2022 General Municipal Election and Taking Certain Related Actions

#### **RECOMMENDATION(S)**

- Consider adoption of Resolution No. 9813 to submit a Business License Tax Measure to the voters at the November 8, 2022 General Municipal Election and related actions.

#### **BACKGROUND**

On July 20, 2021 the City Council approved an agreement with Hinderliter, de Llamas & Associates ("HdL") for business license administration and related services. The agreement provided for a Business License Tax Ordinance/Fee Study ("Study") to be performed. The Study included an analysis of the current Business Operation Tax Ordinance ("Ordinance") and the City's tax registration database. The City's Ordinance is contained in Title III, Chapter 35 of the City Municipal Code beginning with Section 35.070. Data was compiled on the number of businesses, current tax revenues received by the City, categories, and other related information.

HdL's Study was finalized, providing a series of tax re-structuring options for the City Council's consideration. On April 20, 2022, at a Special Meeting of the City Council, HdL prepared a presentation to cover the essential elements of the potential options and answer any questions the City Council had.

Based on the direction from the City Council, staff and HdL's consultant engaged with leaders from the business community to solicit feedback on the proposed options. "Model Seven" was prepared after listening to the business community and taking seriously their feedback along with the City's general policy objectives. Model Seven combines the gross-receipts approach for most of our business classifications with a square footage rate with a CPI adjustment of between 1% and 5% for the industrial businesses. It also eliminates a tax on property rentals to account for concerns about the tax being passed on to tenants. Additionally, it eliminated the complexity and increased burden of taxing larger square-footage buildings at higher rates. Instead, it taxes the square footage at one rate, thus simplifying the calculation for those businesses and lessening the impact.

As with Model Six, the revenue estimated in Model Seven is heavily reliant on the industrial businesses. Thus, as with Model Six, the gains estimated depend heavily on assumptions about the amount of square footage and on the impact of a tax increase in occupancy and on business retention. We discussed the risk of relocation in the tax study, and that risk has been amplified in the passing months by the increase in gas prices and other economic circumstances that are affecting businesses statewide.



# City of Santa Fe Springs

## City Council Meeting

August 2, 2022

The City's consultants presented the details on Model Seven for further direction from the City Council at a Special Meeting on July 12, 2022. The Council provided direction to staff to develop options for phasing-in the effects of the tax modifications. A question was also raised regarding how the proposed new rates compared with other jurisdictions.

At the Regular City Council meeting on July 19, 2022 three options for phasing-in the updated tax were presented along with a chart comparing the Model 7 rates with other jurisdictions and the City's current rates. The City Council provided direction to phase-in the proposed new rates at the rate of 25% per year over four years. In addition, direction was provided to apply the phase-in to all businesses, including industrial businesses (subject to the per square foot methodology) and other businesses (subject to the per gross revenue methodology).

Staff and the City's team of consultants have drafted the necessary Resolution and Ordinance for the City Council's consideration. As requested at the July 19, 2022 City Council meeting the proposed Ordinance phases-in the new rates for all businesses beginning with 25% of the full rate for year one and increasing by an additional 25% per year until full phase-in for year four.

### **RESOLUTION NO. 9813**

Attached to this agenda report is Resolution No. 9813, which if approved by 2/3 of the City Council, would submit a new business license tax ordinance (Ordinance No. 1124), attached to the resolution as Exhibit A, to the voters at the November 8, 2022 election. A majority vote (50%+1) of those casting a ballot on the measure at the election would be required for the Ordinance to become law. Resolution No. 9813 also requests that the County consolidate the election on the ballot measure with the statewide general election being conducted by the County; this will allow the measure to appear on the County's election ballot and allow the County to administer the election on the ballot measure. The Resolution also includes a number of routine provisions, such as provisions that direct the City Attorney to provide an impartial analysis of the measure; provisions that govern the submission of argument and rebuttals in connection with the measure; provisions that authorize the City to pay for the County's election services provided in connection with the measure; and provisions that direct and permit the City Clerk to take certain necessary actions.

### **ORDINANCE NO. 1124**

Ordinance No. 1124 is the proposed new business license tax ordinance, which was drafted pursuant to the directions given by Council at its study sessions/discussions on the matter.



# City of Santa Fe Springs

## City Council Meeting

August 2, 2022

The Council does not need to itself adopt this ordinance in order for it to go into effect. If the ballot measure is submitted to the electorate at the November election and is passed by the voters, then this ordinance will be adopted by the voters and become the law of the City.

### **CITY ATTORNEY REVIEW**

The City Attorney has reviewed Resolution No. 9813 and Ordinance No. 1124.

### **FISCAL IMPACT**

If the Resolution is passed by a 2/3 majority of the City Council and by a majority of voters in the November election, the new Business License Tax is estimated to generate approximately \$6.8 million annually (after full phase-in of rates).

Raymond R. Cruz  
City Manager

### **Attachment(s):**

1. Resolution No. 9813

## **RESOLUTION NO. 9813**

### **A RESOLUTION OF THE COUNCIL OF THE CITY COUNCIL OF THE CITY OF SANTA FE SPRINGS SUBMITTING A BUSINESS LICENSE TAX MEASURE TO THE VOTERS AT THE NOVEMBER 8, 2022 GENERAL MUNICIPAL ELECTION AND TAKING CERTAIN RELATED ACTIONS**

WHEREAS, the City of Santa Fe Springs relies on its general fund to pay for basic governmental expenses such as firefighter, paramedic, and police services; youth and senior programs; and repairing streets, sidewalks and parks; and

WHEREAS, the City currently imposes a Business Operations Tax the proceeds of which are deposited in the general fund; and

WHEREAS, the Business Operations Tax is currently primarily calculated on a per-employee basis, and therefore does not accurately reflect the burden that large businesses with few employees place upon the City's public services and public facilities; and

WHEREAS, the rate of the Business Operations Tax has not changed in several decades; and

WHEREAS, by prior resolution, this Council called a general municipal election to be held on November 8, 2022 (the "Election") for the purpose of electing members of the City Council; and

WHEREAS, this Council desires to submit a measure to the voters at the Election in order to replace the existing Business Operations Tax with a modernized Business License Tax; and

WHEREAS, by prior resolution the Council requested that the Election be consolidated with the Statewide General Election.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SANTA FE SRPINGS DOES RESOLVE, DECLARE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The foregoing recitals are true and correct and are hereby incorporated and made an operative part of this Resolution.

Section 2. The Council hereby orders, pursuant to Section 9222 of the Elections Code, that the ordinance attached hereto as Exhibit "A" and incorporated herein by reference, (the "Ordinance") be submitted to the voters at the Election. Adoption of the Ordinance requires a majority vote of those voting on the matter. The type of tax, rate of tax, and manner of collection are set forth in the Ordinance.

Section 3. The question submitted shall appear on the ballot as follows:

To support services such as repairing streets and sidewalks, firefighter/paramedic/police, parks and youth/senior programs, and for general government use, shall an ordinance modernizing the City of Santa Fe Springs' business licensing be adopted, with rates of 10¢/ square foot annually for industrial businesses, and 7.5¢-20¢/ \$100 of gross receipts for most other businesses, providing approximately \$6,800,000 annually (until ended by voters) after a four-year rate phase-in, requiring audits and all funds used locally?"	YES	
	NO	

Section 4. The City Clerk is instructed to transmit the Ordinance to the City Attorney along with a request that an impartial analysis be prepared pursuant to Elections Code Section 9280.

Section 5. In all particulars not recited in this Resolution, the Election shall be held and conducted as provided by law for holding municipal elections.

Section 6. Notice of the time and place of holding of the Election is given and the City Clerk is authorized, instructed, and directed to give further or additional notice of the election in the time, form, and manner as required by law.

Section 7. Pursuant to Section 10400 *et seq.* of the Elections Code, the Board of Supervisors of Los Angeles County is requested to consolidate the election on this ballot measure with other elections held on the same day in the County.

Section 8. Pursuant to Section 10002 of the Elections Code, the Board of Supervisors is requested to permit the County elections office to render all services specified by Section 10418 of the Elections Code relating to the election, for which services the City agrees to reimburse the County, in accordance with current County pro-rations and allocation procedures.

Section 9. The City's Finance Director is hereby authorized and directed to appropriate the necessary funds to pay for the City's cost of placing the ballot measure on the election ballot.

Section 10. Pursuant to Section 9282 of the Elections Code of the State of California, the City Council, or any member or members of the legislative body authorized by the body, or any individual voter who is eligible to vote on the measure or bona fide association of citizens, or any combination of voters and associations, may file a written argument, not to exceed 300 words in length, accompanied by the printed name(s) and signature(s) of the person(s) submitting it, or if submitted on behalf of an organization, the name of the organization, and the printed name and signature of at least one of its

principal officers, for or against the measure.

Section 11. Rebuttal arguments will be accepted for this measure, and the City Council reiterates its adoption of the provisions of Section 9285 of the Elections Code regarding rebuttals.

Section 12. The City Clerk shall file a certified copy of this Resolution with the Board of Supervisors and the Los Angeles County elections official.

Section 13. This Resolution shall take effect immediately upon its adoption.

**I HEREBY CERTIFY** that the foregoing resolution was introduced, read, and adopted at a regular meeting of the City Council on the 2<sup>nd</sup> day of August 2022, by a two-thirds vote of the Council, by the following vote:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

\_\_\_\_\_  
Annette Rodriguez, Mayor

Attest:

\_\_\_\_\_  
Janet Martinez, City Clerk

Date: \_\_\_\_\_



**Exhibit A**  
Ordinance

**ORDINANCE NO. 1124**

**AN ORDINANCE OF THE PEOPLE OF THE CITY OF SANTA FE SPRINGS  
AMENDING PROVISIONS OF THE MUNICIPAL CODE TO ENACT A BUSINESS  
LICENSE TAX**

WHEREAS, businesses operating in the City of Santa Fe Springs use and benefit from the City's public services and the City's streets and other public facilities; and

WHEREAS, the City of Santa Fe Springs spends millions of dollars annually to provide public services and to build, operate, and maintain streets and public facilities; and

WHEREAS, most of the costs associated with providing public services and public facilities are paid from the City's general fund; and

WHEREAS, it is important that businesses contribute their fair share to the General Fund; and

WHEREAS, the City currently imposes a Business Operations Tax; and

WHEREAS, the Business Operations Tax is currently primarily calculated on a per-employee basis; and

WHEREAS, the Business Operations Tax therefore does not accurately reflect the burden that large businesses with few employees place upon the City's public services and public facilities; and

WHEREAS, the per-employee rate of the Business Operations Tax has not changed in several decades; and

WHEREAS, in order to ensure that businesses pay their fair share of the City's costs, the People of the City of Santa Fe Springs desire to replace the Existing Business Operations Tax with a modernized Business License Tax.

NOW, THEREFORE, THE PEOPLE OF THE CITY OF SANTA FE SPRINGS DO ORDAIN AS FOLLOWS:

SECTION 1. Sections 35.070 through 35.095 of Chapter 35 (Taxation) of Title III (Administration) of the Santa Fe Springs Municipal Code, relating to the Business Operations Tax, are hereby repealed.

SECTION 2. Chapter 35 (Taxation) of Title III (Administration) of the Santa Fe Springs Municipal Code is hereby amended to add a new subchapter, beginning at Section 35.070, relating to the Business License Tax to read as follows:

## **BUSINESS LICENSE TAX**

### **Section 35.070      SHORT TITLE.**

This subchapter may be referred to as the City of Santa Fe Springs Business License Tax Ordinance.

### **Section 35.071      PURPOSE.**

The purpose of this subchapter is solely to raise revenue for general municipal purposes and not for regulation. All proceeds of any tax imposed by this subchapter shall be deposited in the City's general fund and available for any lawful municipal purpose.

### **Section 35.072      DEFINITIONS.**

For the purpose of this subchapter, the following definitions shall apply unless the context clearly indicates or requires a different meaning.

**BUSINESS.** All and every kind of calling, including but not limited to a profession, trade, or occupation, whether or not carried on for profit.

**BUSINESS LICENSE TAX.** The tax imposed by Section 35.073 of this subchapter.

**BUSINESS LICENSE TAX CERTIFICATE.** The certificate issued pursuant to Section 35.074 of this subchapter.

**CONTRACTOR BUSINESSES.** Contracting or any trade, art, calling, avocation, or occupation of the building trades that is required to be licensed through the California Contractors State License Board.

**GROSS RECEIPTS.** The total of amounts actually received or receivable from sales and the total amounts actually received or receivable for the performance of any act or service, of whatever nature it may be, for which a charge is made or credit allowed, whether or not such act or service is done as a part of or in connection with the sale of materials, goods, wares, or merchandise. Included in "gross receipts" shall be all receipts, cash, credits, and property of any kind or nature, without any deduction therefrom on account of the cost of the property sold, the cost of materials used, labor or service costs, interest paid or payable, or losses or other expenses whatsoever. Excluded from "gross receipts" shall be the following:

1. Cash discounts allowed and taken on sales;
2. Credit allowed on property accepted as part of the purchase price and which property may later be sold;
3. Any tax required by law to be included in or added to the purchase price and collected from the consumer or purchaser;
4. Such part of the sale price of property returned by purchasers upon rescission of the contract of sale as is refunded either in cash or by credit;
5. Amounts collected for others where the business is acting as an agent or trustee to the extent that such amounts are paid to those for whom collected, provided the agent or trustee has furnished the tax administrator with the names and addresses of the others and the amounts paid to them;
6. Receipts of refundable deposits, except that refundable deposits forfeited and taken into income of the business shall not be excluded;
7. As to a retail gasoline dealer, a portion of his receipts from the sale of motor vehicle fuels equal to the motor vehicle fuel license tax imposed by and previously paid under the provisions of Part 2 of Division 2 of the Revenue and Taxation Code of the State as it exists or may hereafter be amended;
8. As to a retail gasoline dealer, the special motor fuel tax imposed by Section 4041 of Title 26 of the United States Code as it exists or may hereafter be amended, if paid by the dealer or collected by him from the consumer or purchaser.

**PERSON.** Any individual, receiver, administrator, executor, assignee, trustee in bankruptcy, trust, estate, firm, copartnership, joint venture, club, company, joint stock company, business trust, domestic or foreign corporation, association, syndicate, partnership of every kind, Massachusetts business or common law trust, society, or any group of individuals acting as a unit, whether mutual, cooperative, fraternal, nonprofit, or otherwise that transacts and carries on any business in the City other than as an employee.

**PROFESSIONAL BUSINESS.** An occupation of technical expertise which generally requires a higher education and certification by a governmental agency. Such professional businesses include, but are not limited to accountants, architects, attorneys, auditors, certified financial planners, marriage family and child counselors, chiropractors, licensed professional engineers, dentists, geologists, landscape architects, opticians, optometrists, physicians, psychologists, surgeons, surveyors, tax counselors, and veterinarians.

**TAX ADMINISTRATOR.** The Director of Finance and Administrative Services (or such other official designated by the City Council) or that person's designee.

### **Section 35.073 TAX AND CERTIFICATE REQUIRED.**

There is hereby imposed upon every person doing business in the City a business license tax to be calculated as set forth in this subchapter. No person, unless

exempt, shall transact, engage in, or otherwise carry on any business in the City without first paying the required business license tax, obtaining from the tax administrator a valid business license tax certificate, and complying with every other requirement of this subchapter.

#### **Section 35.074      ISSUANCE OF CERTIFICATE.**

- (A) The tax administrator shall issue a business license tax certificate to any person who submits the application required by this section, pays the business license tax calculated based thereon by the tax administrator, and is otherwise in compliance with the requirements of this subchapter.
- (B) The application for a business license tax certificate shall be designed by the tax administrator to request all information necessary or useful to the administration of this subchapter. The tax administrator may design separate forms for the renewal of an existing certificate.
- (C) In order to be validly submitted, an application for a business license tax certificate must be submitted, under penalty of perjury, by the person who intends to conduct business in the City or, if such person is not an individual, by an individual who is legally authorized to act for the person.
- (D) The business license tax certificate shall include the following:
  - 1. The legal name of the person conducting business in the City.
  - 2. The mailing address of such person.
  - 2. Any fictitious name or trade name under which the business is conducted.
  - 3. The address of the place of business that for which the certificate has been issued.
  - 4. The dates for which the certificate is valid.
  - 5. A statement to the effect that the certificate is issued solely as evidence that the business license tax, calculated pursuant to this subchapter based on information provided by the person listed on the certificate, has been paid and the certificate does not constitute an authorization to conduct any business that is prohibited by any law, ordinance or rule.
  - 6. Any other information that the tax administrator considers necessary or useful.

#### **Section 35.075      LICENSING YEAR.**

- (A) The licensing year shall run from July 1 through June 30 and a separate business license tax shall be paid, and application for business license tax certificate be submitted, for each licensing year.

- (B) Except for the initial period of operations of a business, the tax for a licensing year shall be due and payable on July 1 of that licensing year.
- (C) The tax for the initial period of operations of a business shall be due and payable upon commencement of the business.
- (D) Where a business license tax is based on gross receipts, the tax for a licensing year shall be based on the gross receipts of the business during the preceding calendar year; for example, the business license tax for a business for the 2026-27 licensing year shall be based on gross receipts for calendar year 2025.
- (E) Notwithstanding subdivision (D) of this section, where a business that is subject to a tax based on gross receipts is entirely new to the City, and therefore had no gross receipts for the preceding calendar year, the tax for the initial licensing year shall be based on the actual gross receipts of the calendar year during which the licensing year began; for example, the business license tax for licensing year 2026-27 for a business that commences operations on November 1, 2026 shall be based on gross receipts for calendar year 2026. Such a business shall, upon application for a business license certificate, pay an estimated tax for such initial licensing year based upon its estimate of gross receipts. Any additional tax owed based on actual gross receipts shall be due and payable at the same time as the tax for the next following licensing year.
- (F) Where a business license tax is based on square footage used in connection with a business, the tax shall be based on the maximum number of square feet used or available for use, as set forth in Sections 35.091 and 35.092, as applicable, at any point during the licensing year. No proration shall be allowed when a business uses different amounts of square footage during different parts of the year. However, in the initial year of operation of a business that is entirely new to the City, the tax shall be prorated by the number of calendar quarters (or portions thereof) remaining in the licensing year as of the date of commencement of business operations. For example, an entirely new business that commences operations on October 15, 2027 shall calculate its tax for licensing year 2027-28 at 75% of the usual rate because it will be operating for three of the four calendar quarters of the licensing year.
- (G) The minimum business license tax per business license tax certificate is \$25 per licensing year.
- (H) No person shall owe in excess of \$50,000 per licensing year for all business license tax certificates issued in connection with a single business.

- (I) Where a business ceases operations during a licensing year, no proration or refund of business license tax shall be owed.

#### **Section 35.076 BRANCHES AND SEPARATE PLACES OF BUSINESS.**

A separate certificate shall be obtained for each branch establishment or location of the business. For purposes of this section, all contiguous buildings or parcels of land that are used in the conduct of a business, even if separated by a public road, shall be considered a single location, even if such buildings or locations have different street addresses.

#### **Section 35.077 MULTIPLE BUSINESS TYPES AT ONE LOCATION.**

Each person conducting business at a location shall obtain a separate license. If a single person operates multiple businesses at a location, and such businesses would be taxed at different rates under this subchapter, that person shall obtain a separate license for each such business. It is not the intent of this section that any one square foot of space shall be charged multiple taxes based on square footage, or that a tax based on gross receipts shall be charged with respect to the business activities occurring within a square foot of space that is taxed based on square footage.

#### **Section 35.078 POSTING AND KEEPING OF CERTIFICATE.**

All certificates shall be kept and posted in the following manner:

- (A) Any person to whom a certificate has been granted transacting and carrying on business at a fixed place of business in the city shall keep the certificate posted in a conspicuous place upon the premises where such business is carried on.
- (B) Any person to whom a certificate has been granted transacting and carrying on business but not operating at a fixed place of business in the city shall keep the certificate upon his person at all times while transacting and carrying on such business.

#### **Section 35.079 DUPLICATE CERTIFICATES.**

A duplicate business license tax certificate may be issued by the tax administrator to replace any certificate previously issued to a person who notifies the tax administrator, on a form provided by the tax administrator for such purpose, that the certificate issued them has been lost or destroyed.

**Section 35.080      EXAMINATION.**

- (A) No statements made on an application submitted pursuant to this subchapter shall be conclusive as to the matters set forth therein, nor shall the filing of the same preclude the city from collecting by appropriate action such sum as is actually due and payable under this subchapter. Such statement and each of the several items therein contained shall be subject to audit and verification by the tax administrator to verify or ascertain the amount of tax due.
- (B) The tax administrator shall have the authority to inspect and examine all places of business in the city to ascertain whether or not the provisions of this subchapter have been complied with.
- (C) The tax administrator shall have the power to audit and examine all books, and records, and, where necessary, all equipment, of any person engaged in business in the city for the purpose of ascertaining the amount of business license tax required to be paid, and for the purpose of verifying the statements, or any item thereof, made on any application submitted pursuant to this subchapter.
- (D) If a person, after written demand issued pursuant to subdivision (C) of this section, refuses to make available for audit, examination or verification such books, records or equipment as the tax administrator requests, the tax administrator may make an assessment in the manner provided in Section 35.081 of any taxes estimated to be due.
- (E) The financial information furnished or secured pursuant to this subchapter shall be confidential in character and shall not be subject to public inspection and shall be kept so that the contents thereof shall not be known except to persons charged with the administration of this subchapter.

**Section 35.081      ASSESSMENT AND ADMINISTRATIVE REMEDY.**

- (A) If the tax administrator is not satisfied that any statement filed as required under the provisions of this subchapter is correct, or that the amount of tax is correctly computed, or that the business classification has been correctly determined, or that any tax is due or may be due to the City under the provisions of this article has been paid, the tax administrator may compute and determine the amount to be paid and make an assessment upon the basis of the facts contained in the statement or upon the basis of any information in the City's possession or that may come into the City's possession. One or more assessments of the amount of tax due for a given licensing year may be made. When a person discontinues engaging in a business, an assessment may be made at any time within three (3) years thereafter as to any tax liability arising from engaging in such business.

- (B) The due date for assessed taxes for the purposes of application of penalties shall be the due date of the original tax obligation.
- (C) A notice of assessment shall be prepared and shall separately set forth the amount of any tax known or estimated to be due by the tax administrator and any penalties due as of the date of its preparation.
- (D) The notice of assessment shall be served by deposit of the notice in the United States mail, postage prepaid thereon, addressed to the person assessed at the address set forth on the most recently issued business license tax certificate for that person. Should the person assessed not have been issued a business license tax certificate, then the notice of assessment shall be served to the person's last known address. For the purpose of this section, service by mail is complete at the time of deposit in the United States mail.
- (E) Within twenty-one calendar days after the date of service, the person assessed may apply in writing to the tax administrator for a hearing on the assessment.
- (F) If the person assessed does not request a hearing upon the assessment within the prescribed time, the amount of the assessment shall be final and the amount thereof shall immediately be due and owing to the City, but penalties as provided by this article shall continue to accrue until paid.
- (G) If the person assessed requests a hearing, the tax administrator shall cause the matter to be set for hearing not later than ninety calendar days after the date of the request. Notice of the time and place of the hearing shall be mailed to the registrant or person assessed as prescribed in subsection (D) of this section no less than thirty calendar days before the date set for hearing and, if the tax administrator desires the person assessed to produce specific records at such hearing, such notice shall designate the records required to be produced.
- (H) The hearing prescribed by this section shall be before the tax administrator or his or her duly appointed representative. At the hearing, the person assessed may submit evidence why the assessed tax and penalties should not be fixed. The person may be represented by counsel.
- (I) Upon completion of the hearing, the person conducting the hearing shall determine the proper tax and penalties to be remitted and shall give written notice to the person assessed in the same form and in the same manner as the notice of assessment, at which time the assessment shall become final.



- (J) Acceptance of any payment upon an assessment shall not preclude the tax administrator from subsequently levying another assessment in any case where the original assessment does not correctly reflect the actual tax liability.

#### **Section 35.082 LATE PAYMENT OF TAXES.**

For failure to pay a tax when due, the tax administrator shall add a penalty of 10% of such tax on the last day of each month after the due date thereof; provided, that the amount of such penalty to be added shall in no event exceed 50% of the amount of the tax due.

#### **Section 35.083 TAX A DEBT TO CITY.**

The amount of any tax and penalty imposed by the provisions of this subchapter, as well as the City's cost of collecting delinquent taxes and penalties, shall be deemed a debt to the City. An action may be commenced in the name of the City in any court of competent jurisdiction for the amount of any delinquent tax and penalties.

#### **Section 35.084 ADMINISTRATION.**

The tax administrator shall have charge of the enforcement and interpretation of this subchapter and may issue such administrative rules and regulations not inconsistent with this subdivision, or any regulation adopted by resolution of the City Council, as the tax administrator finds useful or necessary.

#### **Section 35.085 COMPLIANCE WITH OTHER LAWS.**

The payment of any business license tax shall not excuse any person from compliance with any other applicable law or regulation or from the payment of any other tax levied by the City. Payment of a business license tax or issuance of a business license is not evidence that a business is in compliance with any requirement of this code or is lawful to conduct in the City.

#### **Section 35.086 CERTIFICATES OF EXEMPTION.**

- (A) Nothing in this subchapter shall be deemed or construed to require the payment of a business license tax by any person solely transacting and carrying on a business exempt by virtue of the constitution or statutes of the State of California or the United States from the payment of such taxes.
- (B) Any person claiming an exemption pursuant to this division shall file a statement under penalty of perjury with the tax administrator stating the facts upon which such exemption is claimed.

- (C) The tax administrator shall, upon a proper showing contained in the verified statement, issue a business license tax certificate to such person claiming exemption under this section without payment to the City of the business license tax otherwise required by this subchapter.
- (D) The tax administrator may revoke a business license tax certificate issued pursuant to this section by following the procedure, including opportunity for hearing, for issuance of an assessment.

**Section 35.087 OTHER EXEMPTIONS.**

- (A) The following persons are exempt from the requirements of this subdivision:
  - (i) Persons carrying on the business of leasing real property, such as the owners of apartment buildings and other residential and commercial rental property; however, property management businesses, brokers, and others conducting business as an agent of the lessor of property shall be subject to the requirements of this subchapter with respect to their fees, commissions, and similar compensation.
  - (ii) Nonprofit or charitable organizations including, without limitation, fraternal, educational, civic, state, military, county and municipal organizations or associations which have the appropriate tax designation or classification from federal and state taxing authorities for exemption from income taxes.
  - (iii) Tax-exempt religious institutions which have the appropriate tax designation or classification from federal and state taxing authorities.
- (B) The exemptions set forth in subdivision (A) of this section shall apply only to the extent the person engages solely in the business or activity described. The requirements of this subdivision shall apply with respect to any other business activity conducted by the person and shall apply to any activities of an income tax-exempt person that are subject to state or federal income tax.
- (C) Any public utility regulated by the Public Utilities Commission of the state operating in the City under a franchise granted by the City by ordinance and paying to the City a percentage of its gross receipts from the use of the franchise shall be subject to the provisions of this subchapter only to the extent that it engages in retail merchandising within the City not covered by franchise.

**Section 35.088 APPORTIONMENT.**

Nothing contained in this title shall be construed to require the payment of a business license tax in an amount that is impermissible under the constitution or

statutes of the State of California or the United States. In the event a tax would otherwise exceed such permissible amount, it is reduced to the highest legally permissible amount under the constitution or statutes of the State of California or the United States.

The City Council or the tax administrator may issue regulations consistent with this subchapter setting forth guidelines, rules, or rebuttable presumptions that shall apply to the apportionment of taxes.

**Section 35.089 PHASE-IN.**

During the years set forth below, any tax imposed by this subdivision, other than the taxes set forth in Section 35.093, shall be imposed at the following reduced rates:

- (i) For the 2023-24 licensing year, 25% of the amount that would otherwise be due.
- (ii) For the 2024-25 licensing year, 50% of the amount that would otherwise be due.
- (iii) For the 2025-26 licensing year, 75% of the amount that would otherwise be due.
- (iv) Beginning with the 2026-27 licensing year, 100% of the amount that would otherwise be due.

Any penalties shall be calculated based on the reduced amounts due.

**Section 35.090 TAX RATE — MOST BUSINESSES.**

- (A) Except where otherwise provided by this subchapter, the business license tax shall be calculated pursuant to this section.
- (B) Professional businesses shall pay \$0.20 (twenty cents) per hundred dollars of gross receipts or portion thereof.
- (C) Contractor businesses shall pay \$0.15 (fifteen cents) per hundred dollars of gross receipts or portion thereof.
- (D) All other businesses shall pay \$0.075 (seven and a half cents) per hundred dollars of gross receipts or portion thereof.

**Section 35.091 TAX RATE — INDUSTRIAL BUSINESS ACTIVITIES.**

- (A) Notwithstanding the provisions of Section 35.090, the business license tax shall be calculated pursuant to this section for businesses engaged in

wholesaling, distribution, fulfillment, warehousing, manufacturing, transportation, packing and processing.

- (B) The business license tax shall be \$0.10 (ten cents) per square foot of interior floor space used by the business in its course of business. Such floor space includes space used for administrative purposes in connection with the operation of the business but does not include square footage associated with mechanical rooms, elevators, emergency stairwells and similar building appurtenances.

**Section 35.092 TAX RATE—TRUCK STORAGE AND TRUCK TERMINALS.**

- (A) Notwithstanding the provisions of Section 35.090 or 35.091, the business license tax shall be calculated pursuant to this section for businesses that provide short term or long-term parking or storage space for trucks (including such businesses that also provide incidental facilities, such as restrooms or lounges, primarily for the use of the drivers of those trucks).
- (B) This section shall not apply to a business that solely allows trucks to briefly park, stand, maneuver, or queue solely as an incident to loading or unloading goods at the business or receiving a service from the business.
- (C) The fact that a business also permits storage of cargo containers shall not remove that business from taxation pursuant to this section.
- (D) The business license tax shall be \$0.10 (ten cents) per square foot of space used in connection with the business. For purposes of this section, “space used in connection with the business” includes all space (including space on the upper story of parking decks or structures) that is used for truck parking or storage, including space made available for the maneuvering of trucks in connection with such parking and storage and all space used for storage of cargo containers.

**Section 35.093 SWAP MEETS.**

- (A) For the purpose of this section, the following definitions shall apply unless the context clearly indicates or requires a different meaning.

SWAP MEET. Any event at which the place or location at which the event is held has been advertised by any means whatsoever as a place or location to which members of the public, during a specified period of time, may bring identifiable, tangible property and exhibit the same for sale or exchange; and a fee is charged, either in the form of a charge for general admission to the place or location where the event is held or a charge for the privilege of exhibiting identifiable, tangible property at such event.

SWAP MEET EXHIBITOR. Any person exhibiting, displaying, selling, exchanging, offering for sale or exchanging any property at a swap meet.

SWAP MEET OPERATOR. Any person conducting or operating the business of a swap meet on any premises in the City, excluding, however, swap meet exhibitors.

- (B) Every person engaged in the business of swap meet operator shall pay an annual tax of \$100.00.
- (C) For the privilege of participating in a swap meet, each swap meet exhibitor shall pay a daily tax of \$2.00 per swap meet stall. Where two or more swap meet exhibitors share a single stall, each such exhibitor shall pay a separate daily stall tax. Such tax shall constitute a debt owed by the swap meet exhibitor to the City and shall be extinguished only by payment to the swap meet operator. The swap meet exhibitor shall pay the tax to the swap meet operator at the time and on each day the swap meet exhibitor participates in the swap meet. Any unpaid tax shall be paid upon the termination of the swap meet exhibitor's participation in the specific swap meet. Each swap meet operator shall collect the tax imposed by the provisions of this section to the same extent and at the same time as any other fees are collected from every swap meet exhibitor. The amount of the tax shall be separately stated from any other moneys collected by the swap meet operator. The operator shall not advertise or state in any manner that the tax, or any part thereof, will be assumed or absorbed by the operator or that the tax will not be added to any other charges, or that any part of the tax will be refunded except in a manner provided in this code.
- (D) Every swap meet operator liable for the collection and payment to the City of any tax imposed by the provisions of this section shall keep and preserve for not less than three years all records necessary to determine the amount of such tax. The operator shall make such records available for inspection on demand by the tax administrator so long as such request is made during normal business hours.
- (E) On or before the 10th day of the month following the close of the calendar month, or 10 days following the close of any other reporting period which may be established by the tax administrator, each operator shall file a return with the tax administrator, showing the total amount of the tax collected under this section and such other information as may be required by the tax administrator. At the time the return is filed, the operator shall remit the full amount of the tax collected to the tax administrator. The tax administrator may establish such other reporting periods as the tax administrator deems necessary or expedient to assure

the collection of the tax. Returns and payments shall be due immediately upon cessation of business by the swap meet operator for any reason.

(E) Every operator shall hold all taxes collected under this section in trust for the account of the City until payment thereof is made to the tax administrator. Any operator who fails to remit the tax within the time required shall pay a penalty to the City in the amount of 10% of the amount of the tax. In addition to any penalties imposed, an operator who fails to remit any tax imposed by the provisions of this section shall pay interest at the rate of one and one-half percent per month on the amount of the tax, exclusive of penalties, from the date on which the remittance first became delinquent. If any operator shall fail or refuse to collect the tax or to make within the prescribed time any report or remittance of the tax, or any portion thereof, the tax administrator shall estimate the amount of tax due and assess against such operator the tax, interest and penalties provided for in this section. The tax administrator shall give a notice in writing of the amount so assessed by serving such notice personally or by depositing it in the United States mail, postage prepaid and addressed to the swap meet operator at his last known place of business. Any swap meet operator who feels aggrieved by any action of the tax administrator under this section may appeal such action to the City Council, whose decision shall be final.

(F) This section applies only to swap meet operators and swap meet exhibitors. Such businesses are exempt from all requirements of this subchapter other than the requirements of this section and are not required to pay the business license tax that would otherwise be required by this subchapter. However, a person who is a swap meet exhibitor shall comply with the requirements of this subchapter, and pay the tax required by this subchapter with respect to any business conducted in the city other than at a swap meet.

#### **Section 35.094      Inflation Adjustment**

Beginning with licensing year 2024-25, each tax set forth in Sections 35.091, 35.092, and 35.093 of this subchapter shall automatically increase from the rate applicable during the prior licensing year based on the change in the Consumer Price Index for all Urban Consumers for the Los Angeles area during the prior calendar year. Such adjustment shall be no less than 1% nor more than 5%, and the rate per square foot shall be rounded to the nearest hundredth of a cent.

SECTION 3. Any provision of this Ordinance may be amended by Ordinance of the City Council, except that, to the extent required by law, the rate of the tax imposed by this Ordinance may not be increased without voter approval.

SECTION 4. The provisions of the Municipal Code that are repealed by Section 1 of this Ordinance shall continue to apply, as if this Ordinance had not been adopted, to any business license tax imposed by the City in connection with a licensing year prior to July 1, 2023. The intent of this Ordinance is that (i) the provisions of Section 2 of this Ordinance shall govern each licensing year commencing with the licensing year beginning on July 1, 2023; (ii) business license tax certificates and applications for the licensing year beginning on July 1, 2023 shall be treated as new, rather than as renewals of a prior certificate; and (iii) no business that was in operation during the licensing year ending June 30, 2023 shall be treated as if it is entirely new to the City for purposes of Section 35.075 of the Municipal Code as adopted by this Ordinance. The People would not have repealed the existing Business License Tax without replacing that tax with the new Business Operations Tax. Therefore, to the extent the tax, if any, imposed by this Ordinance is declared by a court of law to be entirely impermissible under state or federal law as applied to a taxpayer or class of taxpayers, it is the intent of the People that the tax repealed by Section 1 of this Ordinance continue to apply to that taxpayer or class of taxpayers.

SECTION 5. Section 35.093 of the Municipal Code, as adopted by this Ordinance, is intended to be a restatement of existing law.

SECTION 6. This Ordinance shall become effective on January 1, 2023, however its application shall be governed by Section 4 of this Ordinance.

SECTION 7. If any word, phrase, sentence, part, section, subsection, or other portion of this Ordinance, or any application thereof to any person or circumstance is declared void, unconstitutional, or invalid for any reason, then such word, phrase, sentence, part, section, subsection, or other portion, or the prescribed application thereof, shall be severable, and the remaining provisions of this title, and all applications thereof, not having been declared void, unconstitutional or invalid, shall remain in full force and effect. The People hereby declare that they would have passed this title, and each section, subsection, sentence, clause and phrase thereof, irrespective of the fact that any one or more sections, subsections, sentences, clauses or phrases had been declared invalid or unconstitutional.

Certified as adopted by the People of the City of Santa Fe Springs at the Municipal General Election held on November 8, 2022.

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Mayor

ATTEST:

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City Clerk

Date:

e





# *City of Santa Fe Springs*

City Council Meeting

ITEM NO. 11

August 2, 2022

## **NEW BUSINESS**

Consideration of Amendment Number Two to the Agreement with Sagecrest Planning + Environmental Incorporating their 2022 Fee Schedule for As-Needed Planning Services

### **RECOMMENDATION(S)**

- Approve Amendment Number Two to the Agreement with Sagecrest Planning + Environmental incorporating the 2022 fee schedule for As-Needed Planning Services, beginning July 1, 2022;
- Authorize the Mayor or designee to execute Amendment Number Two.

### **BACKGROUND**

At its meeting on July 25, 2013, the City Council awarded a contract to Lilley Planning Group (LPG), for a term of two years, to provide planning services on an as-needed basis. Per the contract provisions, the City reserved the right to renew the Agreement for one additional term of two years upon City Council approval. At the July 25, 2015, City Council meeting, the contract was extended for an additional two years, until June 30, 2017.

On April 28, 2017, Staff issued a Request for Proposal (RFP) for As-Needed Planning Services. It was necessary to issue the RFP because Staff was unable to negotiate an extension of the existing contract with the LPG at the same hourly rate and service. Four firms submitted proposals by the March 26, 2017, due date. All four firms were qualified to provide the services outlined in the RFP. As a result, the proposals were primarily evaluated based on the breakdown of the classification of the hourly rates for key personnel. The firm with the lowest hourly rate was Sagecrest Planning + Environmental (Sagecrest).

Staff recommended that Sagecrest be awarded the contract primarily for two reasons: (1) there would be no disruption of planning services since the existing contract planners would be retained and (2) there would be a cost saving of \$52,000 since the hourly rate would remain the same. As a result, at the City Council meeting of June 22, 2017, Sagecrest was awarded a two-year contract, until June 30, 2019, to provide as-needed planning services, in an amount not to exceed \$350,000.

At the City Council Meeting of June 13, 2019, the contract with Sagecrest was extended, at the same 2017 hourly rate and service, (Amendment Number One), but on a month-to-month basis, instead of a period of two years, as had been done in the past. Staff also informed Sagecrest of the City's intent, with Councils' approval, to offer the three contract employees, full-time employment with the City.

**Sagecrest Proposal:**

Sagecrest is requesting that the Agreement be amended to reflect their 2022 Fee Schedule. Currently, the City is under contract with Sagecrest for a Senior Planner, Mrs. Laurel Reimer, who has been working under contract since 2016. Mrs. Reimer has transitioned from assisting on broader planning issues to assisting the City on special projects, most notably, the most recent update, and adoption of the City's General Plan. Although the General Plan was adopted, additional work on the newly created mixed-use zoning and an overhaul of the City's nonconforming provisions are necessary. Mrs. Reimer is actively involved in these projects and other projects including the City's first Vehicle Miles Traveled ordinance, which is mandated by the State. Future projects for Mrs. Reimer are a General Plan Maintenance Ordinance, a Quimby Act ordinance, a Model Water Efficiency Ordinance, and an overhaul of the City's Development Plan application process.

The proposed 2022 Fee Schedule, if approved, would increase the 2017 hourly rate for a Senior Planner from \$75 to \$140 an hour. The following table illustrates that the proposed rate is consistent with recent rates charged by other consulting firms for Senior Planners.

Table I

<b>Municipality</b>	<b>Firm</b>	<b>Year</b>	<b>Position</b>	<b>Hourly Rate</b>
Santa Fe Springs	Sagecrest	2017	Senior Planner	\$75.00*
Anaheim	Sagecrest	2022	Senior Planner	\$135-\$205
Los Altos	M-Group	2021	Senior Planner	\$155
Malibu	Civic Solutions	2021	Senior Planner	\$135
San Clemente	CSG Consultants	2022	Senior Planner	\$155
San Diego	4Leaf Inc.	2022	Senior Planner	\$155
Anaheim	RRM	2022	Senior Planner	\$135-\$205

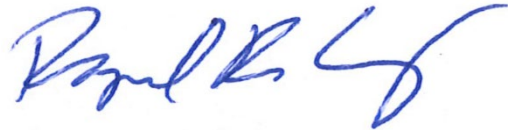
**\*Note:** Current Rate

**LEGAL REVIEW**

The City Attorney's office has prepared the attached Amendment Number Two (Exhibit A).

**FISCAL IMPACT**

For Fiscal Year 2022-2023, there is funding in the budget to cover some, but not all of the increased cost. As a result, staff will seek additional funding during the Mid-Year Budget adjustments.



Raymond R. Cruz  
City Manager

**Attachments (s):**

1. Amendment Number Two to the Professional Services Agreement  
(Exhibit "A" – Schedule of Fees included)
2. Professional Services Agreement

**AMENDMENT NUMBER TWO TO AGREEMENT  
BETWEEN THE CITY OF SANTA FE SPRINGS  
AND SAGECREST PLANNING + ENVIRONMENTAL**

This Amendment Number Two ("Amendment") is made and entered into this 2<sup>nd</sup> day of August, 2022, by and between the City of Santa Fe Springs, a California municipal corporation ("City") and Sagecrest Planning + Environmental ("Contractor").

WHEREAS, on June 22, 2017, the City and Contractor entered into an agreement for Contractor to provide planning services on an as-needed basis ("Agreement") for a term expiring June 30, 2019; and

WHEREAS, the City and Contractor amended the Agreement (Amendment No. One) on June 13, 2019, to extend the term on a month-to-month basis and at the same 2017 hourly rate and service; and

WHEREAS, the City and Contractor desire to amend the Agreement to reflect the Contractor's 2022 Fee Schedule.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. Section 3 of the Agreement is hereby amended to provide for compensation for Contractor's services under the Agreement at the rates set forth in the Contractor's 2022 Fee Schedule attached hereto as Exhibit A, commencing July 1, 2022.

2. Except as amended herein, all terms, conditions, and provisions of the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have set their hand by their duly authorized representatives as of the day and year first above written.

CITY OF SANTA FE SPRINGS

SAGECREST PLANNING +  
ENVIRONMENTAL

\_\_\_\_\_  
Annette Rodriguez, Mayor

\_\_\_\_\_  
Name and Title

Date: \_\_\_\_\_

Date: \_\_\_\_\_

APPROVED AS TO FORM:

\_\_\_\_\_  
Ivy M. Tsai, City Attorney

ATTEST:

\_\_\_\_\_  
Janet Martinez, City Clerk



**SAGECREST**  
PLANNING + ENVIRONMENTAL

**Classification/Title and Hourly Rates- 2022**

Sagecrest will perform consulting services based on the following breakdown of classification of hourly rates for key personnel:

<b>Position</b>	<b>Hourly rate</b>
<b>Planning Director</b>	\$220.00
<b>City Planner</b>	\$200.00
<b>Zoning Administrator</b>	\$160.00
<b>Principal Planner</b>	\$160.00
<b>Senior Planner</b>	\$140.00
<b>Associate Planner</b>	\$120.00
<b>Assistant Planner</b>	\$90.00
<b>Planning Aide</b>	\$80.00

**CITY OF SANTA FE SPRINGS  
SHORT FORM PROFESSIONAL SERVICES AGREEMENT**

THIS AGREEMENT, made and entered into this 22<sup>nd</sup> day of June, 2017 by and between the CITY OF SANTA FE SPRINGS (CITY), and Sagecrest Planning + Environmental, (CONTRACTOR) is entered into in consideration of the mutual covenants and promises contained herein. The Parties do mutually agree as follows:

1. CONTRACTOR will provide services (SERVICES) as outlined in City's Request For Proposal (RFP) and the proposal submitted on May 25, 2017 which is hereby incorporated by reference and CONSULTANT shall organize, supervise, prepare and complete said SERVICES as set forth therein.

2. The term of this Agreement shall commence on July 1, 2017 and end on June 30, 2019, unless the SERVICES are sooner completed or terminated as provided herein.

3. CITY shall compensate CONTRACTOR for the SERVICES as detailed in the Fee Proposal attached. The hourly rate includes full compensation for direct labor and overhead cost. CONTRACTOR shall not receive additional compensation in excess of the above amount unless previously approved in writing by the CITY. Such compensation shall become payable on a periodic time schedule as approved and agreed to by CITY and the CONTRACTOR.

4. CONTRACTOR hereby acknowledges that obtaining a CITY business license may be required to perform the SERVICES specified in this Agreement.

5. The parties hereto acknowledge and agree that the relationship between CITY and CONTRACTOR is one of principal and independent contractor and no other. CONTRACTOR is solely responsible for all labor and expenses associated with the performance of the SERVICES. Nothing contained in the Agreement shall create or be construed as creating a partnership, joint venture, employment relationship, or any other relationship except as set forth between the parties. This includes, but is not limited to the application of the Federal Insurance Contribution Act, the Social Security Act, the Federal Unemployment Tax Act, the provision of the Internal Revenue Code, the State Revenue and Taxation Code relating to income tax withholding at the source of income, the Workers' Compensation Insurance Code, 401(k) and other benefit payments and third party liability claims. CONTRACTOR specifically acknowledges that CITY is not required to, nor shall, provide Worker's Compensation Benefits Insurance for CONTRACTOR. Notwithstanding the above, CONTRACTOR hereby specifically waives any claims and/or demands for such benefits.

6. CONTRACTOR shall defend, indemnify, hold free and harmless the CITY and its appointed and elected officials, officers, employees and agents from and against any and all damages to property or injuries to or death of any person or persons, including attorney fees and shall defend, indemnify, save and hold harmless CITY and its appointed and elected officials, officers, employees and agents from any and all claims, demands, suits, actions or proceedings of any kind or nature, including but not by way of limitation, all civil claims, worker's compensation claims, and all other claims resulting from or arising out of the acts, errors or omission of CONTRACTOR, whether intentional or negligent, in the performance of this Agreement.

7. CONTRACTOR will not be required to follow or establish a regular or daily work schedule. Any advice given to the CONTRACTOR regarding the accomplishment of SERVICES shall be considered a suggestion only, not an instruction. The CITY retains the right to inspect, stop, or alter the work of the CONTRACTOR to assure its conformity with this Agreement.

8. CONTRACTOR shall comply with CITY's Harassment Policy. CITY prohibits any and all harassment in any form.

9. CONTRACTOR shall obtain the following forms of insurance and provide City with copies therewith:
- a. Commercial General Liability Insurance with minimum limits of one million dollars (\$1,000,000) per occurrence and,
  - b. Automobile Insurance covering all bodily injury and property damage incurred during the performance of this Agreement, with a minimum coverage of \$500,000 combined single limit per accident. Such automobile insurance shall include all vehicles used, whether or not owned by CONTRACTOR.
  - c. CONTRACTOR shall comply with Workers' Compensation insurance laws of California.

CONTRACTOR shall maintain the required insurances throughout the term of the contract, and shall have insurance agent send Certificate of Insurance to CITY, with CITY named as additional insured. A 30 day notice of cancellation is required.

10. This Agreement may be terminated by either party for any reason at any time by providing a 60-day written notice of such termination to the other party.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by and through their respective authorized officers, as of the date first above written.

Joshua Haskins 7/10/17  
CONTRACTOR signature Date  
Name (Print): Joshua Haskins  
Title: Principal  
Company Name: Sage crest Planning and Environmental, LLC  
Corporation ☐ Sole Proprietor ☐ Partnership ☐ LLC ☒  
SSN or Tax ID#: 81-5473738  
Address: 2400 E. Katella Ave., Suite 800  
City, State, Zip: Anaheim, CA 92806  
Telephone: (714) 783-1863

[Signature] 6.22.17  
City Manager Date

Wayne M. Morell 06/26/2017  
Department Head signature Date

City of Santa Fe Springs  
11710 Telegraph Road  
Santa Fe Springs, CA 90670  
(562) 868-0511



# City of Santa Fe Springs

City Council Meeting

ITEM NO. 12

August 2, 2022

## NEW BUSINESS

Appropriation of Funds from City's Art in Public Places Fund for City's Art Education Grant Program for Fiscal Year 2022-2023

### RECOMMENDATION(S)

- Approve the appropriation of funds from the City's Art in Public Places Fund (Activity 6350-6100)
- Authorize the distribution of monies as recommended by the Heritage Arts Advisory Committee to fund the City's Art Education Grant Program for Fiscal Year 2022-2023.

### BACKGROUND

The Heritage Arts in Public Places Program has been funding art education programs for K-12 students in the City of Santa Fe Springs for almost 30 years. This year, there were a total of 27 applications submitted from local schools and community organizations totaling \$70,311.54.

The Heritage Arts Advisory Committee (HAAC) reviewed the 27 applications at their July 26, 2022 meeting and are recommending the funding of the following grants totaling \$49,539.06 in Fiscal Year 2022-2023. The maximum funds that are budgeted and can be distributed each fiscal year is \$50,000.

<b><u>City of SFS – Community Services</u></b>	<b>\$9,447.75</b>
<b><u>Department</u></b>	
<i>Chalk It Out Event Supplies and Awards</i>	
<i>Digital Art 101 for Teens</i>	
<b><u>Cresson Elementary School</u></b>	<b>\$3,614.77</b>
<i>Draw Along Art Assemblies and Family Nights</i>	
<b><u>Jersey Avenue Elementary School</u></b>	<b>\$3,000.00</b>
<i>Vybration Rockin' A Capella</i>	
<b><u>Lake Center Middle School</u></b>	<b>\$6,560.31</b>
<i>Meet the Masters</i>	
<i>The Pink Heart Enrichment Fund</i>	
<b><u>Lakeland Elementary School</u></b>	<b>\$2,096.00</b>
<i>Los Angeles Opera</i>	
<b><u>Lakeview Elementary School</u></b>	<b>\$2,891.52</b>
<i>Meet the Masters</i>	
<b><u>Los Nietos Middle School STEAM Academy</u></b>	<b>\$4,400.00</b>
<i>Paul Getty Center Field Trips</i>	





# City of Santa Fe Springs

City Council Meeting

August 2, 2022

<b><u>Santa Fe High School</u></b>	<b>\$7,164.14</b>
<i>Fun Food Art and Fashion Show</i>	
<i>Food Fun</i>	
<b><u>Santa Fe Springs Christian School</u></b>	<b>\$5,740.06</b>
<i>Kindergarten Art Project</i>	
<i>1<sup>st</sup> Grade Art Project</i>	
<i>Dinosaurs and Masks</i>	
<i>Projects for Social Studies, Christmas,</i>	
<i>Mother's Day and Father's Day</i>	
<i>4<sup>th</sup> Grade Art Projects</i>	
<i>Revolutionary War Project / Year-Round</i>	
<i>Sketching</i>	
<i>Theater Arts</i>	
<i>Art Masters Legacy</i>	
<b><u>St. Pius X Parish School</u></b>	<b>\$4,624.51</b>
<i>Meet the Masters</i>	
<b>TOTAL:</b>	<b>\$49,539.06</b>

## **FISCAL IMPACT**

There are sufficient funds available in the Public Art Fund, which has been established through developers' fees. No general fund monies are used to provide these grants.

The Mayor may call upon Family and Human Services Manager, Ed Ramirez to answer questions the Council may have regarding the staff report.

A handwritten signature in blue ink, appearing to read "Raymond R. Cruz".

Raymond R. Cruz  
City Manager

## **Attachment:**

1. Art Grant Application Spreadsheet 2022/2023 detailing Art Grant recommendations

**HERITAGE ARTWORK IN PUBLIC PLACES PROGRAM  
ART EDUCATION GRANT APPLICATIONS FY 2022/2023**

Attachment No. 1

Date Received	School / Institution Name	Applicant Name	Title of Grant (Purpose)	Grades/ No. of Children	Amount Requested	Grant Amount Approved	Denied	Comments
6/28/2022	<b>City of SFS - Dept of Comm Services</b>	Gus Hernandez	Chalk It Out Event	k-12th / 100	\$4,475.25	\$4,475.25		
6/27/2022	<b>City of SFS - Dept of Comm Services</b>	Gus Hernandez	Digital Art 101 for Teens	7-12th / 20	\$4,972.50	\$4,972.50		
			<b>Totals:</b>		<b>\$9,447.75</b>	<b>\$9,447.75</b>		
6/17/2022	<b>Cresson Elementary School</b>	Erin Dunroe	Draw Along Assemblies and Family Nights	TK-5th / 275	\$3,614.77	\$3,614.77		
			<b>Totals:</b>		<b>\$3,614.77</b>	<b>\$3,614.77</b>		
6/24/2022	<b>Jersey Avenue Elementary School</b>	Denisse Frenes-Gomez	Vybration Rockin' A Capella	pk-5th / 350	\$3,000.00	\$3,000.00		
			<b>Totals:</b>		<b>\$3,000.00</b>	<b>\$3,000.00</b>		
6/28/2022	<b>Lake Center Middle School</b>	Sabrina Ireland	Meet the Masters	6th / 180	\$3,560.31	\$3,560.31		
6/10/2022	<b>Lake Center Middle School</b>	Griselda Manzur	Voyager Art Fund	8th / 120	\$2,604.09	\$0.00	X	Inaccurate application
6/30/2022	<b>Lake Center Middle School</b>	Jennifer Conforti	The Pink Heart Enrichment Fund	8th / 120	\$3,000.00	\$3,000.00		
			<b>Totals:</b>		<b>\$9,164.40</b>	<b>\$6,560.31</b>		
6/21/2022	<b>Lakeland Elementary School</b>	Georgette Baltierrez	Los Angeles Opera	4-5th / 99	\$2,096.00	\$2,096.00		
			<b>Totals:</b>		<b>\$2,096.00</b>	<b>\$2,096.00</b>		
6/13/2022	<b>Lakeview Elementary School</b>	Kelly Love	Meet the Masters	Tk-5th / 500	\$2,891.52	\$2,891.52		
6/15/2022	<b>Lakeview Elementary School</b>	Ruby Dominguez	Art in Action	2nd / 81	\$3,347.78	\$0.00	X	Funding Exhausted due to large number of applications
			<b>Totals:</b>		<b>\$6,239.30</b>	<b>\$2,891.52</b>		
5/25/2022	<b>Los Nietos Middle School</b>	Arturo Urista	Paul Getty Center Field Trips	7-8th / 320	\$4,400.00	\$4,400.00		
			<b>Totals:</b>		<b>\$4,400.00</b>	<b>\$4,400.00</b>		
6/25/2022	<b>Santa Fe High School</b>	Jenny Sedo	Fun Food Art and Fashion Show	9-12th / 170	\$2,592.22	\$2,592.22		
6/23/2022	<b>Santa Fe High School</b>	David Kwon	Forum Music Festivals	9-12th / 50	\$4,985.00	\$0.00	X	Funding Exhausted due to large number of applications
6/28/2022	<b>Santa Fe High School</b>	Jessica Guiragossian - Dept Leader	Food Fun	9-12th / 200	\$4,073.60	\$0.00	X	Funding Exhausted due to large number of applications
6/28/2022	<b>Santa Fe High School</b>	Jessica Guiragossian	Food Fun	9-12th / 200	\$4,571.92	\$4,571.92		
6/30/2022	<b>Santa Fe High School</b>	Briana White	Matilda: A Life Changing Production	9-12th / 30	\$1,355.00		X	Incomplete Application
			<b>Totals:</b>		<b>\$17,577.74</b>	<b>\$7,164.14</b>		
5/25/2022	<b>Santa Fe Springs Christian School</b>	Andrea Neely	Kindergarten Art Project	k / 24	\$182.66	\$182.66		
5/25/2022	<b>Santa Fe Springs Christian School</b>	Samantha Barajas	1st Grade Art Grant	1st / 25	\$127.96	\$127.96		
5/25/2022	<b>Santa Fe Springs Christian School</b>	Shinar Lumahan	Dinosaurs and Masks	2nd / 25	\$326.53	\$326.53		
5/25/2022	<b>Santa Fe Springs Christian School</b>	Lori Chronister	Projects for Social Studies, Christmas, Mother's and Father's Day	3rd / 24	\$316.88	\$316.88		
5/25/2022	<b>Santa Fe Springs Christian School</b>	Danae Crecelius	4th Grade Art Projects	4th / 20	\$227.31	\$227.31		
5/25/2022	<b>Santa Fe Springs Christian School</b>	Nathan Flores	Revolutionary War Project/ Year-round Sketching	5th / 24	\$334.72	\$334.72		
5/25/2022	<b>Santa Fe Springs Christian School</b>	Jennifer Senglaub	Theater Arts	6-8th / 20	\$494.00	\$494.00		
5/25/2022	<b>Santa Fe Springs Christian School</b>	Cindy Jarvis	Art Masters Legacy	k-8th / 150	\$3,730.00	\$3,730.00		
			<b>Totals:</b>		<b>\$5,740.06</b>	<b>\$5,740.06</b>		
6/8/2022	<b>St. Paul High School</b>	Tiffany Villegas	Heritage Art Educational Grant	9-12th / 30	\$931.80	\$0.00	X	School not awarded funding, as FY 21-22 Art Grant award

HERITAGE ARTWORK IN PUBLIC PLACES PROGRAM  
ART EDUCATION GRANT APPLICATIONS FY 2022/2023

Date Received	School / Institution Name	Applicant Name	Title of Grant (Purpose)	Grades/ No. of Children	Amount Requested	Grant Amount Approved	Denied	Comments
6/8/2022	St. Paul High School	David D'Aiuto	Heritage Art Educational Grant	9-12th / 150	\$3,475.21	\$0.00	X	financial reports have not been submitted.
			Totals:		\$4,407.01	\$0.00		
6/10/2022	St. Pius X Parish School	Cynthia Herrera	Meet the Masters	k-8th / 140	\$4,624.51	\$4,624.51		
			Totals:		\$4,624.51	\$4,624.51		
Total Number Applications Received: 27			TOTAL GRANT FUNDS REQUESTED:		\$70,311.54			
	Total Number Applications funded: 21		Total Grant Funds Approved:			\$49,539.06		



# City of Santa Fe Springs

## City Council Meeting

ITEM NO. 13

August 2, 2022

### NEW BUSINESS

Purchase of One (1) New Aerial Truck from M & M Lifts, Inc.

#### **RECOMMENDATION(S)**

- Rescind the action taken by Council on June 21, 2022 for this purchase;
- Accept the bids attached to this report;
- Appropriate \$80,000 from the general equipment replacement fund to fully fund this vehicle purchase; and
- Authorize the Director of Purchasing Services to issue a purchase order in the amount of \$199,999.72 to M & M Lifts, Inc.

#### **BACKGROUND**

As part of the Fiscal Year 2021-2022 budget, the City Council approved the replacement of unit 691, a 2010 Altec aerial device with approximately 117,000 miles. This vehicle will be assigned to Public Works, Traffic Signal & Street Lighting section.

In addition to general price increases in vehicles and equipment, the Fleet Supervisor working in association with the Signals Supervisor incorporated specific upgrades to increase the safety and improve efficiencies to the traffic signal and street lighting task functions. These upgrades include:

- Increasing the boom reach from 37' to 43' improving the side reach and minimizing street exposure.
- Outriggers are included producing a steadier platform to work from.
- A larger insulated fiberglass basket, allowing for a greater working area and tool stow.
- A jib or small crane to lift signals, street light arms, and related equipment up to the working area; replacing the current method of lifting items by hand with a rope.
- A walk up tail shelf improving safety when climbing in and out of the rear enclosure.

The Director of Purchasing Services erred when this purchase was presented to Council at the June 21, 2022 meeting, in that tax was inadvertently not calculated into the winning bid. If tax had been added to the bid, it would have moved the then winning bidder into the second position. A decision was made to re-bid this purchase. The Director of Purchasing Services recommends awarding this purchase and issuing a purchase order to M & M Lifts, Inc. as the low bidder. Below are the bid amounts.

<b><u>Vendor</u></b>	<b><u>Quoted Price</u></b>
M & M Lifts, Inc.	\$199,999.72
Precision Truck	\$208,239.15
Altec	\$224,093.45



# City of Santa Fe Springs

## City Council Meeting

August 2, 2022

### **FISCAL IMPACT**

An appropriation of \$80,000.00 from the general equipment replacement fund is requested to fully fund this vehicle purchase. The original budget was \$120,000; therefore the appropriation is necessary to cover the shortfall in vehicle price. The bid amount includes all taxes, fees, and delivery.

A handwritten signature in blue ink, appearing to read "Raymond R. Cruz".

Raymond R. Cruz  
City Manager

### **Attachment(s):**

- 1) M & M Lifts, Inc. Bid
- 2) Precision Truck Bid
- 3) Altec Bid

**M & M Lifts, Inc.**

6880 Orangethorpe Ave Ste. F  
Buena Park, CA 90620  
(714)736-9210  
sales@mmlifts.com  
www.mmlifts.com



## Estimate

**ADDRESS**

City of Santa Fe Springs

**ESTIMATE # 2283****DATE 07/19/2022**

ACTIVITY	QTY	RATE	AMOUNT
<b>DPM2-36DU</b> DPM2-36DU CATEGORY D AERIAL LIFT DC. BACKUP, HIGH SPEED PUMP CHASSIS ISOLATOR, ART BOOM FIBERGLASS INSERT CONTINUOUS ROTATION POWER STOW AT BASKET LOWER CONTROL STOW NON-HERC JOYSTICK LOCKOUT LEVERS 180 BASKET ROTATOR 24"x42"x42" FIBERGLASS BASKET W/ STEP CAPACITY: 400/550 LB. CAPACITY 24" X 42" LINER BUCKET INSERT LIP CLIPS -2.5" RIM (1 Pair) 24 X 42 BASKET COVER DPM2 CATEGORY D BASKET ELEVATOR DPM2 HYDRAULICALLY EXTENDIBLE JIB 45" PEDESTAL A-FRAME MID MOUNT OR W/ SUB SINGLE OUTRIGGER INTERLOCK BOOM REST ASSEMBLY Lift Total PTO and Pump Install Lift Royal utility body with walk up tail shelf Back Up Camera 2022 F-550 XL 4X2 RC CHASSIS 169" WB, 7.3L DEVCT NA PFI V8 ENGINE, 10-SPEED AUTOMATIC TRANSMISSION (see attached spec)	1	180,885.27	180,885.27T
<b>Doc Fee</b> Doc Fee	1	111.00	111.00
<b>CA Tire Fee</b> CA Tire Fee	1	10.50	10.50

ACTIVITY	QTY	RATE	AMOUNT
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\* Our price INCLUDES delivery, sales tax (10.5%) ,tire fee, doc fee, license and registration fees.

\* Availability: 0 unit in stock. Lead time 280-340 days

\* FOB: Santa Fe Springs, CA .

	SUBTOTAL	181,006.77
	TAX	18,992.95
	TOTAL	<b>USD 199,999.72</b>

Accepted By

Accepted Date

**PRECISION TRUCK &  
EQUIPMENT SALES, INC.**

2020 W. LOWELL ST  
RIALTO, CA 92377

**Estimate**

Date	Estimate #
6/13/2022	SFS061322

Name / Address
CITY OF SANTA FE SPRINGS PAUL MARTINEZ 12636 EMMENS WAY SANTA FE SPRINGS, CA 90670

				Project
Description	Qty	U/M	Rate	Total
2023 FORD F550 F550 4X2 CHASSIS CAB DRW/169 169 INCH WHEEL BASE OXFORD WHITE VINYL 40/20/40 SEATS MEDIUM EARTH GRAY PREFERRED EQUIPMENT PKG.660A XL TRIM AIR CONDITIONING AM/FM STEREO MP3/CLK 7.3L DEVCT NA PFI V8 ENGINE 10-SPEED AUTOMATIC 225/70R19.5G BSW ALL POSITION 4.88 RATIO LIMITED SLIP AXLE PAYLOAD PLUS PACKAGE UPGRADE POWER EQUIPMENT GROUP TELESCPNG TT MIRR-POWR/HTD SIG CV LOT MANAGEMENT XL DECOR PACKAGE PLATFORM RUNNIN BOARDS TIRE INFLATION MONITOR DELETE 19500# GVWR PACKAGE 50 STATE EMISSIONS 110V/400W OUTLET TRAILER BRAKE CONTROLLER JACK TRANS POWER TAKE-OFF PROVISION UTILITY LIGHTING SYSTEM 40 GAL AFT OF AXLE FUEL TNK 397 AMP ALTERNATOR DUAL BATTERY XL VALUE PACKAGE CRUISE CONTROL	1		58,242.00	58,242.00T
			<b>Total</b>	



**PRECISION TRUCK &  
EQUIPMENT SALES, INC.**

2020 W. LOWELL ST  
RIALTO, CA 92377

**Estimate**

Date	Estimate #
6/13/2022	SFS061322

Name / Address
CITY OF SANTA FE SPRINGS PAUL MARTINEZ 12636 EMMENS WAY SANTA FE SPRINGS, CA 90670

				Project
Description	Qty	U/M	Rate	Total
DPM2-36DU CATEGORY D AERIAL LIFT DC. BACKUP, HIGH SPEED PUMP MAIN BOOM FIBERGLASS INSERT CHASSIS ISOLATOR, ART BOOM FIBERGLASS INSERT CONTINUOUS ROTATION POWER STOW AT BASKET LOWER CONTROL STOW NON-HERC JOYSTICK LOCKOUT LEVERS 180° BASKET ROTATOR 24"x42"x42" FIBERGLASS BASKET W/ STEP 24" X 42" LINER BUCKET INSERT LIP CLIPS -2.5" RIM (1 Pair) 24 X 42 BASKET COVER DPM2 CATEGORY D BASKET ELEVATOR DPM2 HYDRAULICALLY EXTENDIBLE JIB 45" PEDESTAL TOOL CIRCUIT AT BASKET A-FRAME MID MOUNT OR W/ SUB SINGLE OUTRIGGER INTERLOCK BOOM REST ASSEMBLY STANDARD 1 YEAR LIMITED WARRANTY	1		83,292.55	83,292.55T
			<b>Total</b>	

# PRECISION TRUCK & EQUIPMENT SALES, INC.

2020 W. LOWELL ST  
RIALTO, CA 92377

# Estimate

Date	Estimate #
6/13/2022	SFS061322

Name / Address
CITY OF SANTA FE SPRINGS PAUL MARTINEZ 12636 EMMENS WAY SANTA FE SPRINGS, CA 90670

				Project
Description	Qty	U/M	Rate	Total
132" LONG 84" CA, DRW, 42" HEIGHT, 21" COMPTS, 52" BED WIDTH, VERTICAL SERIES BOTH SIDES, SOLID TOPS, THREE POINT T-HANDLES, IN PRIME DECREASE LENGTH OF BODY TO 126" LONG BY INCORPORATE SPECIAL WIDTH COMPARTMENTS FRONT TO REAR 24" WIDE FRONT AND SECOND FRONT VERTICAL COMPARTMENTS 54" WIDE HORIZONTAL COMPARTMENT 24"WIDE REAR VERTICAL COMPARTMENT ROADSIDE ANDCURBSIDE INCORPORATE COMPLETE 6"-8.2# STRUCTURAL STEEL CHANNEL UNDERSTRUCTURE IN LIEU OF STANDARD FORMED STEEL CHANNEL (REF DUR-A-LIFT DWG# 501-0031) MODIFY UNDERSTRUCTURE FOR AERIAL TOWER (REF DUR-A-LIFT DWG#501-0031) DECREASE DEPTH OF SIDE COMPARTMENTS 20" DEEP IN LIEU OF 21-1/2" DEEP (54" WIDE FLOOR WIDTH) (THIS INCREASES OVERALL BODY WIDTH TO 94" WIDE 96" W OUTSIDE RUBRAI INCORPORATE A 37-1/2" WIDE NOTCH IN LOWER FRONT BULKHEAD AT FLOOR LEVEL (HEIGHT OF NOTCH REQUIRED AT TIME OF ORDER) INCORPORATE REINFORCING PLATE FOR BOOM REST UNDER FLOOR (SIZE AND LOCATION REQUIRED AT TIME OF ORDER) P4079 3500LB CRANE REINFORCEMENT P3903 DRW LED LIGHT KIT 94" CUSTOM TAIL SHELF	1		32,034.00	32,034.00T
PTO / PUMP & INSTALLATION / MISC PAINT / BACK-UP CAMERA	1		15,150.00	15,150.00T
DOC FEE	1		150.00	150.00T
TIRE FEE	1		10.50	10.50T
Sales Tax - LA County			10.25%	19,360.10
			<b>Total</b>	\$208,239.15

June 10, 2022  
Our 93rd Year**Ship To:**CITY OF SANTA FE SPRINGS  
12636 EMMENS WAY  
SANTA FE SPRINGS, CA 90670  
US**Bill To:**CITY OF SANTA FE SPRINGS  
12636 EMMENS WAY  
SANTA FE SPRINGS, CA 90670  
United StatesAttn:  
Phone:  
Email:**Altec Quotation Number:** 1206627 - 1  
**Account Manager:** Mark James Baldwin  
**Technical Sales Rep:** Christian Daniel Poole

<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
	<u>Unit</u>		
1.	Altec Model AT48M Articulating Telescopic Aerial Device with a fiberglass upper boom and fiberglass insulator in the articulating arm and proportional joystick upper controls. Built in accordance to ALTEC's standard specifications and to include the following features: <ul style="list-style-type: none"><li>A. Ground to Bottom of Platform Height: 47.5 feet at 6.7 feet from centerline of rotation (14.48 m at 2.04 m)</li><li>B. Working Height: 52.5 feet (16.00 m)</li><li>C. Maximum reach to edge of platform with Upper Boom Non- overcenter: 31.2 feet (at 21.9 feet platform height)</li><li>D. Upper boom extension: 110 inches</li><li>E. Continuous rotation</li><li>F. Articulating Arm: Articulation is from -3 to 82 degrees. Insulator provides 19 inches of isolation.</li><li>G. Compensation System: By raising the articulating arm only, the telescopic boom maintains its relative angle in relation to the ground. The work position is achieved through a single function operation.</li><li>H. Upper Boom: Articulation is from -25 to 85 degrees. The fiberglass section provides a minimum of 33.1 inches of isolation in the upper boom (when retracted and 64.6 inches when extended)</li><li>I. Platform leveling is achieved by a hydraulic master-slave leveling system. This lifetime system is very low maintenance.</li><li>J. The dielectrically tested, insulating upper control system includes the following boom tip components that can provide an additional layer of secondary electrical contact protection. Control Handle: A single handle controller incorporating high electrical resistance components that is dielectrically tested to 40 kV AC with no more than 400 microampers of leakage. The control handle is green in color to differentiate it from other non-tested controllers. The handle also includes an interlock guard that reduces the potential for inadvertent boom operation. Auxiliary Control Covers: Non-tested blue silicon covers for auxiliary controls. Control Console: Non-tested non-metallic control console plate. Boom Tip Covers: Non-tested non-metallic boom tip covers. The covers are not</li></ul>	1	

<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
	dielectrically tested, but they may provide some protection against electrical hazards.		
K.	Hydraulic system: Open center (full pressure), maximum flow 6 GPM, maximum operating pressure 3,000.		
L.	Dielectric rating: Category C, 46 kV and below		
M.	Unit is painted with a powder coat paint process which provides a finish-painted surface that is highly resistant to chipping, scratching, abrasion and corrosion. Paint is electrostatically applied to the inside as well as outside of fabricated parts then high temperature cured prior to assembly ensuring maximum coverage and protection.		
N.	Manuals: Two (2) Operator's and two (2) Maintenance/ Parts manuals containing instructional markings indicating hazards inherent in the operation of an aerial device.		
O.	Unit meets or exceeds ANSI 92.2 standards.		
2.	Pedestal	1	
3.	Install Boom Mounted Components for use with Automatic Boom Securing System	1	
4.	Single 2-Man Platform, Fiberglass, 24" x 48" x 42", End Mount, 180 Degree Rotation.	1	
5.	Platform Mounted Single Handle Controls	1	
6.	Material Handling Jib/Winch, Hydraulically Articulating, Top Mounted, Round (ARM Jib)	1	
7.	Two (2) Platform steps - located on the side of the platform nearest the elbow in the stowed position	1	
8.	Platform Cover - soft vinyl, 24 x 48 inches (610 x 1219 mm)	1	
9.	Platform Liner - for two-man fiberglass platform, 24 x 48 x 42 inches (610 x 1219 x 1067 mm), 50 kV rating (minimum)	1	
10.	Hydraulic Tool Circuit at Platform: One set of quick disconnect couplings at the boom tip for open center tools.	1	
11.	Engine Start/Stop & Secondary Stowage System: 12 VDC powered motor and pump assembly for temporary operation of the unit in a situation wherein the primary hydraulic source fails. Electric motor is powered by the chassis battery. This feature allows the operator to completely stow the booms, platform, and outriggers. Secondary Stowage & Start/Stop is activated with an air plunger at the platform or momentary switch at the lower control station and outriggers.	1	
12.	Jib Stick, 36" L, non-extension, non certified, grey in color	1	
13.	Slip Ring: Required for engine start/stop, secondary stowage system, and throttle control options	1	
14.	Outriggers, Primary, Modified A-Frame, 30"-34" Chassis Height, Electric Interlock, No Valves On Legs, 112" Spread, Fixed Shoe (AT48M/ME/P/PE/S/SE)	1	
15.	Auxiliary Vertical H Frame Outriggers with fixed shoe. For installation on a 30 to 34 inch chassis frame height.	1	
A.	Maximum Spread: 87 inches to the outer edge of shoes		
B.	Outrigger Motion Alarms		

We Wish To Thank You For Giving Us The Pleasure  
And Opportunity of Serving You

UTILITY EQUIPMENT AND BODIES SINCE 1929

<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
	C. Outrigger Interlocks: will not allow the unit to be operated until the outriggers have been at least partially deployed		
16.	Lifting Eye - lifting eye on underside of lower boom. Rated at 1,000lbs (454kg) lifting capacity.	1	
17.	Winch load line swivel hook	1	
18.	Altec Unit Powder Painted White	1	
<b><u>Unit &amp; Hydraulic Acc.</u></b>			
19.	Scuff Pad 24 x 48 With Step For Use With Platform Liner (U&H Acc)	1	
20.	Subbase	1	
21.	Electric Outrigger Controls for two (2) sets of outriggers, drive hydraulic outrigger control valves. Durable weather proof sealed electronic switches mounted in aluminum boxes located at the rear of the unit unless otherwise specified.	1	
22.	Temperature Sight Gauge (FA Supplied)	1	
23.	15 Gallon Reservoir, Rectangular	1	
24.	HVI-22 Hydraulic Oil (Standard)	25	
25.	Standard Pump For PTO	1	
26.	Electric Shifted PTO	1	
27.	Standard Altec PTO/Transmission Functionality for Non-Allison Automatic Transmissions: -PTO will engage when chassis is in Park. -If chassis is in gear, and PTO switch is activated, PTO will not engage. Chassis will remain in gear. -Once the chassis is shifted back into gear the PTO will disengage. For some truck configurations the PTO switch must be turned off to allow the transmission to shift into gear.	1	
28.	Standard Parking Brake Machine Interlock: Parking (holding) brake must be set before machine is operable.	1	
<b><u>Body</u></b>			
29.	Altec Body	1	
30.	Steel Body	1	
31.	Body Is To Be Built In Accordance With The Following Altec Standard Specifications:	1	
	A. Basic Body Fabricated From A40 Grade 100% Zinc Alloy Coated Steel.		
	B. All Doors Are Full, Double Paneled, Self-Sealed With Built-In Drainage For Maximum Weather-Tightness. Stainless Steel Hinge Rods Extend Full Length Of Door.		
	C. Heavy-Gauge Welded Steel Frame Construction.		

We Wish To Thank You For Giving Us The Pleasure  
And Opportunity of Serving You

UTILITY EQUIPMENT AND BODIES SINCE 1929

<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
	D. Integrated Door Header Drip Rail At Top For Maximum Weather Protection.		
	E. Fender Panels Are Either Roll Formed Or Have Neoprene Fenderettes Mechanically Fastened.		
	F. Steel Treated For Improved Primer Bond And Rust Resistance.		
	G. Automotive Type Non-Porous Door Seals Fastened To The Door Facing.		
	H. B-Line Channel Installed In Compartments		
32.	Smooth Galvanneal Steel Floor	1	
33.	Low-Side General Service (LGS)	1	
34.	Finish Paint Body Altec White	1	
35.	Undercoat Body	1	
36.	132" Estimated Body Length (Engineering To Determine Final Length)	1	
37.	94" Body Width	1	
38.	40" Body Compartment Height	1	
39.	20" Body Compartment Depth	1	
40.	2" x 6" Drop-In Composite Retaining Board At Rear Of Body	1	
41.	Adhesive Strip Lighting (LED) Around Top And Sides Of Compartment Door Facings	8	
42.	Stainless Steel Rotary Paddle Latches With Keyed Locks	8	
43.	All Locks Keyed Alike Including Accessories (Preferred Option)	1	
44.	Standard Master Body Locking System	8	
45.	Gas Prop Rigid Door Holders On All Vertical Doors	1	
46.	Chains On All Horizontal Doors	1	
47.	One Chock Holder On Each Side Of Body With Retaining Lip In Fender Panel	1	
48.	Hotstick Shelf Extending Full Length Of Body On Streetside	1	
49.	Two Hotstick Brackets On Streetside	1	
50.	Standard Drop-Down Hotstick Door For One (1) Shelf On Streetside, Stainless Steel Slam Paddle Latch With Keyed Lock	1	
51.	1st Vertical (SS) - Adjustable Shelf With Removable Dividers On 4" Centers	2	
52.	1st Vertical (SS) - Outrigger Housing, With Outrigger Pin Access As Needed	1	
53.	2nd Vertical (SS) - Adjustable Shelf With Removable Dividers On 4" Centers	2	
54.	1st Horizontal (SS) - Fixed Shelf With Removable Dividers On 4 Inch Centers On Bottom of Compartment	1	
55.	Rear Vertical (SS) - Locking Swivel Hooks On An Adjustable Rail - Left Wall	2	

We Wish To Thank You For Giving Us The Pleasure  
And Opportunity of Serving You

UTILITY EQUIPMENT AND BODIES SINCE 1929

<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
56.	Rear Vertical (SS) - Locking Swivel Hooks On An Adjustable Rail - Rear Wall	4	
57.	Rear Vertical (SS) - Locking Swivel Hooks On An Adjustable Rail - Right Wall	2	
58.	1st Vertical (CS) - Adjustable Shelf With Removable Dividers On 4" Centers	2	
59.	1st Vertical (CS) - Outrigger Housing, With Outrigger Pin Access As Needed	1	
60.	2nd Vertical (CS) - Adjustable Shelf With Removable Dividers On 4" Centers	2	
61.	1st Horizontal (CS) - Adjustable Shelf With Removable Dividers On 4" Centers	1	
62.	1st Horizontal (CS) - Fixed Shelf With Removable Dividers On 4 Inch Centers On Bottom of Compartment	1	
63.	Rear Vertical (CS) - Locking Swivel Hooks On An Adjustable Rail - Left Wall	2	
64.	Rear Vertical (CS) - Locking Swivel Hooks On An Adjustable Rail - Rear Wall	4	
65.	Rear Vertical (CS) - Locking Swivel Hooks On An Adjustable Rail - Right Wall	2	
66.	36" L Steel Tailshelf, Width To Match Body	1	
67.	Steel recessed gripstrut side access steps on curbside of tailshelf, vented battery storage (Keyed lock)	1	
68.	Steel Cross Storage Located Between Tailshelf Floor And Top Of Chassis Frame Rail, With Drop Down Doors And Keyed Latches On Streetside And Curbside, As Wide As Possible	1	
69.	Smooth Galvanneal Steel Tailshelf	1	

#### **Body and Chassis Accessories**

70.	Set of Safety Chain Eye Bolts	1	
71.	Combination 2 Ball (10 000 LB MGTW) and Pintle Hitch (16 000 LB MGTW), Safety Chain Eye Bolts	1	
72.	ICC (Underride Protection) Bumper, Installed at Rear	1	
73.	Driveaway Safety Kit	1	
74.	Install Counterweight as Needed -Counterweight front bumper	1	
75.	Boom Rest for a Telescopic Unit (Located in Cargo Area), Automatic Boom Latch	1	
76.	Automatic Boom Stow Securing System Installed on Boom Rest	1	
77.	Articulating Arm Rest for a Telescopic Unit	1	
78.	Platform Rest, Rigid with Rubber Tube	1	
79.	Nylon Outrigger Pad, Yellow, 18" x 18" x 0.63", With Handle, Altec (Altec Preferred)	4	

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UTILITY EQUIPMENT AND BODIES SINCE 1929

<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
80.	Outrigger Pad Holder, 20 L x 20 W x 3 H Fits 19.5 x 19.5 x 2 and Smaller Pads Bolt-On Bottom, Washout Holes with 3/4 Inch Lip Retainer, Steel	2	
81.	Pendulum Retainers for Outrigger Pad Holders	2	
82.	Wheel Chocks Rubber with Metal Hairpin Handle 9.75 L x 7.75 W x 5 H (Pair) (Altec Preferred)	1	
83.	Mud Flaps with Altec Logo (Pair)	1	
84.	Spare Tire and Wheel Shipped Loose in Cargo Area (Provided with Chassis)	1	
85.	Safety Harness and 4.5 Ft Lanyard (Fits Medium to Xlarge)	1	
86.	Triangular Reflector Kit (Contains 3 Reflectors), Shipped Per DEPS 042	1	
87.	Slope Indicator Assembly for Machine with Outrigger	1	
88.	Vinyl Manual Pouch for Storage of All Operator and Parts Manuals	1	
<b><u>Electrical Accessories</u></b>			
89.	Compartment Lights Wired To Dash Mounted Master Switch	1	
90.	Lights And Reflectors In Accordance With FMVSS 108 (Complete LED)	1	
91.	Strobe Beacon, Amber, LED, With Brush Guard (Tecniq #K10-AAAD-1), Class II (Permit May Be Required)	2	
	-One (1) post mounted on each side, front of body		
92.	4-Corner Strobes, Amber, LED, Two (2) Surface Mounted Lights In Grille, Two (2) Round Lights At Rear, Class II (Permit May Be Required)	1	
93.	Strobe Lights Wired Battery Hot	1	
94.	Dual Tone Backup Alarm With Outrigger Motion Alarm	1	
95.	PTO Hour Meter, Digital, With 10 000 Hour Display	1	
96.	Trailer Receptacle, 6-Way (Pin Type) Installed At Rear	1	
97.	Upfitter Switches, Ford (Supplied with Chassis)	1	
98.	Power Distribution Module (PDM-6) is a compact self-contained electronic system that provides a standardized interface with the chassis electrical system. (Includes Operator's Manual)	1	
99.	Install Chassis (OEM) Supplied Backup Camera In Final Assembly	1	
100.	Install Secondary Stowage and Remote Start/Stop System in Final Assembly	1	
101.	Install Outrigger Interlock System In Final Assembly	1	
102.	Heavy Duty Secondary Stowage Pump (Supplied By Final Assembly)	1	

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UTILITY EQUIPMENT AND BODIES SINCE 1929



<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
103.	PTO Indicator Light, Installed In Cab	1	
<b><u>Finishing Details</u></b>			
104.	Front and Rear Frame Mounted Components and Under Body Mounted Components Will Be Painted Black DEPS 005 DEPS 095 (Includes Non OEM Front Bumpers and Cabguards)	1	
105.	Powder Coat Unit Altec White	1	
106.	Apply Non-Skid Coating (Black) to All Walking Surfaces DEPS 057	1	
107.	Safety and Instructional Decals English	1	
108.	Vehicle Height Placard Installed In Cab DEPS 002	1	
109.	HVI-22 Hydraulic Oil Placard	1	
110.	Dielectric Test Unit According to ANSI Requirements	1	
111.	Stability Test Unit According to ANSI Requirements	1	
112.	Focus Factory Build	1	
113.	Delivery Of Completed Unit	1	
114.	Inbound Freight	1	
115.	As Built Electrical and Hydraulic Schematics to be Included In the Manual Pouch (Deps 024)	1	
116.	Completed Test Forms To Be Included In The Manual Pouch: -Stability Test Form -Dielectric Test Form (For Insulated Units)	1	
<b><u>Chassis</u></b>			
117.	Chassis	1	
118.	Altec Supplied Chassis	1	
119.	2025 Model Year -2026	1	
120.	Ford F550	1	
121.	Dual Rear Wheel	1	
122.	4x2	1	
123.	Chassis Cab	1	
124.	Regular Cab	1	

<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
125.	Chassis Color - White	1	
126.	AM/FM Radio	1	
127.	Bluetooth	1	
128.	Block Heater	1	
129.	Chrome Bumper Package	1	
130.	Limited Slip Rear Axle	1	
131.	Max Tow Package	1	
132.	Running Boards (Supplied By Chassis OEM)	1	
133.	Manual Folding Side Mirrors with Heated Glass	1	
134.	Snow Plow Package	1	
135.	Trailer Brake Controller (Factory Installed)	1	
136.	110VAC Outlet, OEM Supplied	1	
137.	12V DC Power Outlet	1	
138.	Air Conditioning	1	
139.	Backup Camera, OEM Supplied	1	
140.	Cruise Control	1	
141.	Jack Assembly	1	
142.	Keyless Entry	1	
143.	Power Door Locks	1	
144.	Power Windows	1	
145.	Spare Tire	1	
146.	Tilt Steering Wheel	1	
147.	84 Clear CA (Round To Next Whole Number)	1	
148.	Chassis Wheelbase Length - 169	1	
149.	GVWR 19,500 LBS	1	
150.	7,500 LBS Front GAWR	1	
151.	14,706 LBS Rear GAWR	1	
152.	Spring Suspension	1	

<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
153.	Ford Gas 7.3L	1	
154.	Gas	1	
155.	Ford Torqshift 10-Speed Automatic Transmission (w/PTO Provision)	1	
156.	Ford 40 Gallon Fuel Tank (Rear)	1	
157.	Ford E/F250-550 Single Horizontal Right Side Exhaust	1	
158.	EPA Emissions	1	
159.	No Idle Engine Shut-Down Required	1	
160.	Hydraulic Brakes	1	
161.	Park Brake In Rear Wheels	1	
162.	63C - Aft Axle Frame Extension	1	
163.	872 - Rear View Camera and Prep Kit	1	
164.	Vinyl Split Bench Seat	1	

**Additional Pricing**

165.	Standard Altec Warranty: One (1) year parts warranty, one (1) year labor warranty, ninety (90) days warranty for travel charges, limited lifetime structural warranty	1	
166.	Administration Fees	1	
167.	Documentation Fees	1	
168.	State Tire Tax	1	
169.	California Orders	1	

Unit / Body / Chassis Total	202,264.00
Estimated Fees Total	535.50
<b>Total</b>	<b>202,799.50</b>
Estimated Taxes	21,293.95
Estimated Total	224,093.45

**Altec Industries, Inc.**

BY

Christian Daniel Poole

**Notes:**We Wish To Thank You For Giving Us The Pleasure  
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UTILITY EQUIPMENT AND BODIES SINCE 1929

- 1 Altec will make every effort to honor this quotation, subject to the following provisions. Prices for equipment with production start dates 12 months and beyond are budgetary only due to irregular cost inflation and market volatility. These prices will be reviewed based on market conditions and confirmed closer to the production date.

For a quoted chassis model year beyond the current open order bank, chassis model year, specifications and price should be considered estimates only and subject to change. Chassis model year, specifications and price will be reviewed and confirmed when specific model year information becomes available from the OEM.

- 2 Altec takes pride in offering solutions that provide a safer work environment for our customers. In an effort to focus on safety, we would encourage you to consider the following items:

Outrigger pads (When Applicable)  
Fall Protection System  
Fire extinguisher/DOT kit  
Platform Liner (When Applicable)  
Altec Sentry Training  
Wheel Chocks

The aforementioned equipment can be offered in our new equipment quotations. If you find that any of these items have not been listed as priced options with an item number in the body of your quotation and are required by your company, we would encourage you to contact your Altec Account Manager and have an updated quote version sent to you. These options must be listed with an item number in the quotation for them to be supplied by Altec.

- 3 The final fully loaded weight of the truck and structural ratings of the hitch assembly may reduce the towing capacity and the vertical load capacity of the finished truck. These capacities may not match the ratings of the chassis or hitch.

- 4 Altec Extended Warranty Option:

An Altec Extended Warranty is an extension of Altec's Limited Warranty and protects you from the repair cost associated with defects of materials and workmanship after the standard Limited Warranty expires.

Altec offers many types of coverages and coverage packages. Ask your Altec account manager for details. Quotes are available upon request.

- 5 Unless otherwise noted, all measurements used in this quote are based on a 40 inch (1016mm) chassis frame height and standard cab height for standard configurations.

- 6 Altec Standard Warranty:

One (1) year parts warranty.

One (1) year labor warranty.

Ninety (90) days warranty for travel charges.

Warranty on structural integrity of the following major components is to be warranted for so long as the initial purchaser owns the product: Booms, boom articulation links, hydraulic cylinder structures, outrigger weldments, pedestals, subbases and turntables.

Altec is to supply a self-directed, computer based training (CBT) program. This program will provide basic instruction in the safe operation of this aerial device. This program will also include and explain ANSI and

OSHA requirements related to the proper use and operation of this unit.

Altec offers its standard limited warranty with the Altec supplied components which make up the Altec Unit and its installation, but expressly disclaims any and all warranties, liabilities, and responsibilities, including any implied warranties of fitness for a particular purpose and merchantability, for any customer supplied parts

Altec designs and manufactures to applicable Federal Motor Vehicle Safety and DOT standards

7 Price does not reflect any local, state or Federal Excise Taxes (F.E.T). The quote also does not reflect any local title or licensing fees. All appropriate taxes will be added to the final price in accordance with regulations in effect at time of invoicing.

8 F.O.B. - Customer Site

9 Altec values your data privacy. The Altec Family of Companies (including Altec, Inc., and it's subsidiaries) may collect telematics data from the equipment you own. Please review Altec's Equipment Data Privacy Notice on [www.altec.com](http://www.altec.com) for more information. By purchasing equipment from Altec, you consent to Altec's right to collect and use such data.

10 Interest charge of 1/2% per month to be added for late payment.

11 Changes made to this order may affect whether or not this vehicle is subject to F.E.T. A review will be made at the time of invoicing and any applicable F.E.T. will be added to the invoice amount.

12 Trade-in offer is conditional upon equipment being maintained to DOT (Department of Transportation) operating and safety standards and remaining in compliance of DOT until arrival at an Altec Facility. This will include, but is not limited to engine, tires, lights, brakes, glass, etc. All equipment, i.e., jibs, winches, pintle hooks, trailer connectors, etc., are to remain with unit unless otherwise agreed upon in writing by both parties. ALTEC Industries reserves the right to re-negotiate its trade-in offer if these conditions are not met.

All reasonable and necessary expenses required of ALTEC Industries to execute transportation of the trade-in will be invoiced to the customer for payment if these conditions are not met to maintain DOT standards.

Customer may exercise the option to rescind this agreement in writing within sixty (60) days after receipt of purchase order. After that time ALTEC Industries will expect receipt of trade-in vehicle upon delivery of new equipment as part of the terms of the purchase order unless other arrangements have been made.

13 Any payment made by a credit card may be subject to a surcharge fee.

14 Estimated Delivery: 44-47 months after receipt of order PROVIDING:  
A. Customer supplied chassis is received a minimum of sixty (60) days before scheduled delivery.  
B. Customer approval drawings are returned by requested date.  
C. Customer supplied accessories are received by date necessary for compliance with scheduled delivery.  
D. Customer expectations are accurately captured prior to major components being ordered (body, chassis) and line set date. Unexpected additions or changes made after this time or at a customer inspection will delay the delivery of the vehicle.

Estimated Delivery is based on information at time of quote and is subject to change.

Altec reserves the right to change suppliers in order to meet customer delivery requirements, unless specifically identified, by the customer, during the quote and or ordering process.

15 After the initial warranty period, Altec Industries, Inc. offers mobile service units, in-shop service and same day parts shipments on most parts from service locations nationwide at an additional competitive labor and parts rate. Call 877-GO-ALTEC for all of your Parts and Service needs.

- 16 This quotation is valid until JUL 18,2022. After this date, please contact Altec Industries, Inc. for a possible extension.
- 17 FINANCING AVAILABLE: Please contact Altec Capital at (888) 408-8148 or email [finance@altec.com](mailto:finance@altec.com) for more information.
- 18 Please direct all questions to Mark James Baldwin at (919) 528-2535



# City of Santa Fe Springs

City Council Meeting

ITEM NO. 14

August 2, 2022

## **PRESENTATION**

Proclamation – Recognizing the 32<sup>nd</sup> Anniversary of the Americans with Disabilities Act

## **BACKGROUND**

On July 26, 1990, with the signing into law of the Americans with Disabilities Act (ADA), the United States created the world's first comprehensive declaration of equality for people with disabilities. Since that time, this landmark legislation has been a driving force in moving America closer to the promise of equal opportunity, full participation, independent living, and economic self-sufficiency for the 61 million individuals with disabilities in our country. The ADA prohibits disability discrimination by State and local governments; provides standards for access to places of public accommodation; protects people with disabilities from discrimination in the workplace; and ensures equal access to health care, social services, transportation, and telecommunications. It enshrines the idea — central to the spirit of our Nation — that all of us are deserving of equal dignity, respect, and opportunity.

Because of the ADA, generations of people with disabilities have grown up with the assurance that they are afforded the same rights and chances as their non-disabled peers — and our communities, our economy, and our country are all stronger as a result.

As we celebrate the legacy of the ADA, let us take this opportunity to reflect on the progress we have made and renew our commitment to achieving the ADA's full promise of advancing disability equity, dignity, access, and inclusion.

The Mayor may call upon the City Clerk to read the proclamation.

A handwritten signature in blue ink, appearing to read "Raymond R. Cruz".

Raymond R. Cruz  
City Manager

## **Attachment(s):**

1. Proclamation – 32<sup>nd</sup> Anniversary of the Americans with Disabilities Act

## **Recognizing the 32<sup>nd</sup> Anniversary of the Americans with Disabilities Act**

**WHEREAS**, thirty-two years ago, on July 26, 1990, our nation passed the Americans with Disabilities Act (ADA); and

**WHEREAS**, this landmark law affirms and protects the fundamental rights of people with disabilities, the right to equal opportunity, economic self-sufficiency, independent living, and equitable participation in every aspect of American life to empower all people to rise above their circumstances and achieve their dreams; and

**WHEREAS**, the ADA was the first comprehensive civil rights law prohibiting discrimination against individuals with disabilities and guarantees equal opportunity in public accommodations, employment, transportation, and many other areas; and

**WHEREAS**, the ADA has made our communities, economy, and country more substantial and more vibrant and has helped uphold the dignity of the estimated 61 million Americans who live with a disability.

**WHEREAS**, as we celebrate the monumental legacy of the ADA, let us recommit ourselves today to upholding and strengthening its protections and continue to advance equity, dignity, access, and inclusion together with the disability community.

**NOW, THEREFORE, be it resolved**, that the City Council of the City of Santa Fe Springs, does hereby recognize July 26, 2022 as the Anniversary of the

### **AMERICANS WITH DISABILITIES ACT**

and encourage residents to celebrate the 32<sup>nd</sup> year of this civil rights law and the many contributions of individuals with disabilities.

DATED this 2nd of August, 2022.

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Annette Rodriguez  
Mayor

ATTEST:

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Janet Martinez  
City Clerk





# City of Santa Fe Springs

City Council Meeting

ITEM NO. 16

August 2, 2022

## APPOINTMENTS TO COMMITTEES AND COMMISSIONS

Committee	Vacancies	Councilmember
Historical & Preservation	2	Mora
Historical & Preservation	1	Zamora
Historical & Preservation	1	Rodriguez
Historical & Preservation	4	Martin
Family & Human Svcs	2	Mora
Family & Human Svcs	1	Rodriguez
Parks & Recreation	2	Zamora
Parks & Recreation	2	Sarno
Senior	3	Mora
Senior	2	Zamora
Senior	1	Sarno
Senior	1	Rodriguez
Senior	4	Martin
Youth Leadership Committee	2	Mora
Youth Leadership Committee	3	Zamora
Youth Leadership Committee	1	Martin
Traffic Commission	1	Mora

**Applications Received:** None

**Recent Actions:** None.

A handwritten signature in blue ink, appearing to read "Raymond R. Cruz".

Raymond R. Cruz  
City Manager

Attachment(s):

1. Prospective Members
2. Committee Lists

## **Prospective Members for Various Committees/Commissions**

**Historical & Community Preservation**

**Family & Human Services**

**Heritage Arts**

**Personnel Advisory Board**

**Parks & Recreation**

**Planning Commission**

**Senior Advisory**

**Sister City**

**Traffic Commission**

**Youth Leadership**

## HISTORICAL & COMMUNITY PRESERVATION COMMITTEE

Meets the fourth Wednesday of each month

9:30 a.m., Library Community Room

Qualifications: 18 Years of age, reside or active in the City

Membership: 20 Residents appointed by City Council

Council Liaison: Vacant

APPOINTED BY	NAME	TERM EXPIRES DEC 31, 2022
<b>Mora</b>	<b>Vacant</b> Guadalupe Placencia Irma Huitron <b>Vacant</b>	
<b>Zamora</b>	<b>Vacant</b> AJ Hayes Hilda Zamora* <b>Vacant</b>	
<b>Sarno</b>	Jeannette Lizarraga Mary Arias Linda Vallejo Sally Gaitan	
<b>Rodriguez</b>	Elena Lopez (Boca)* <b>Vacant</b> Mark Scoggins Gloria Maghame	
<b>Martin</b>	<b>Vacant</b> <b>Vacant</b> <b>Vacant</b> <b>Vacant</b>	

## **FAMILY & HUMAN SERVICES ADVISORY COMMITTEE**

Meets the third Wednesday of the month, except Jun., Sept., and Dec., at 5:45 p.m.,  
Gus Velasco Neighborhood Center

Qualifications: 18 Years of age, reside or active in the City

Membership: 15 Residents Appointed by City Council  
5 Social Service Agency Representatives Appointed by the  
Committee

Council Liaison: Rodriguez

<b>APPOINTED BY</b>	<b>NAME</b>	<b>TERM EXPIRES DEC 31, 2022</b>
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<b>Mora</b>	<b>Vacant</b> <b>Vacant</b> Miriam Herrera	
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<b>Zamora</b>	Gaby Garcia Christina J. Colon Gilbert Aguirre	
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<b>Sarno</b>	Dolores Duran Janie Aguirre Peggy Radoumis	
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<b>Rodriguez</b>	Shamsher Bhandari Elena Lopez (Boca)* <b>Vacant</b>	
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<b>Martin</b>	Dolores Romero Laurie Rios* Bonnie Fox	
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*\*Indicates person currently serves on three committees*

## HERITAGE ARTS ADVISORY COMMITTEE

Meets the Last Tuesday of the month, except Dec., at 9:00 a.m., at the Gus Velasco Neighborhood Center Room 1

Qualifications: 18 Years of age, reside or active in the City

Membership: 9 Voting Members  
6 Non-Voting Members

APPOINTED BY	NAME	TERM EXPIRES DEC 31, 2022
Mora	Maria Salazar-Jaramillo	
Zamora	AJ Hayes	
Sarno	William K. Rounds*	
Rodriguez	Francis Carbajal*	
Martin	Laurie Rios*	

### Committee Representatives

Family and Human Services Committee	Miriam Herrera
Historical & Comm. Preservation Committee	Hilda Zamora*
Planning Commission	Gabriel Jimenez
Chamber of Commerce	Debbie Baker

### Council/Staff Representatives

Council Liaison	Annette Rodriguez
Council Alternate	<b>Vacant</b>
City Manager	Ray Cruz
Director of Community Services	Maricela Balderas
Director of Planning	Wayne Morrell

*\*Indicates person currently serves on three committees*

## **PARKS & RECREATION ADVISORY COMMITTEE**

Meets the First Wednesday of the month, except Jul., Aug., and Dec., 6:30 p.m.,  
Town Center Hall, Meeting Room #1

Subcommittee Meets at 5:30 p.m.

Qualifications: 18 Years of age, reside or active in the City

Membership: 25

Council Liaison: Mora

<b>APPOINTED BY</b>	<b>NAME</b>	<b>TERM EXPIRES DEC 31, 2022</b>
<b>Mora</b>	Joe Avila Eddie Barrios William Logan Ralph Aranda Kurt Hamra	
<b>Zamora</b>	Gina Hernandez Blake Carter Jimmy Mendoza <b>Vacant</b> <b>Vacant</b>	
<b>Sarno</b>	<b>Vacant</b> <b>Vacant</b> Jeannette Lizarraga Dani Cook Mark Scoggins	
<b>Rodriguez</b>	Kayla Perez Priscilla Rodriguez Lisa Garcia Sylvia Perez David Diaz-Infante	
<b>Martin</b>	Dolores Romero Andrea Lopez Elizabeth Ford Nancy Krueger William K. Rounds*	

*\*Indicates person currently serves on three committees*

## PERSONNEL ADVISORY BOARD

Meets Quarterly on an As-Needed Basis

Membership: 5 (2 Appointed by City Council, 1 by Personnel Board, 1 by Firemen's Association, 1 by Employees' Association)

Terms: Four Years

APPOINTED BY	NAME	TERM EXPIRES DEC 31, 2022
Council	Angel Munoz Ron Biggs	
Personnel Advisory Board	Neal Welland	
Firemen's Association	Jim De Silva	
Employees' Association	Johnny Hernandez	

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## PLANNING COMMISSION

Meets the second Monday of every Month at 4:30 p.m.,  
Council Chambers

Qualifications: 18 Years of age, reside or active in the City

Membership: 5

### APPOINTED BY

### NAME

Mora	Mark Fresquez
Sarno	Johnny Hernandez
Rodriguez	Francis Carbajal*
Martin	William K. Rounds*
Zamora	Gabriel Jimenez



## SENIOR ADVISORY COMMITTEE

Meets the Second Tuesday of the month, except Jun., Sep., and Dec., at 9:30 a.m.,  
Gus Velasco Neighborhood Center

Qualifications: 18 Years of age, reside or active in the City

Membership: 25

Council Liaison: Vacant

APPOINTED BY	NAME	TERM EXPIRES DEC 31, 2022
Mora	Paul Nakamura	
	Astrid Shesterkin	
	<b>Vacant</b>	
	<b>Vacant</b>	
	<b>Vacant</b>	
Zamora	Hilda Zamora*	
	Elena Lopez (Boca)*	
	Josefina Lara	
	<b>Vacant</b>	
	<b>Vacant</b>	
Sarno	Sally Gaitan	
	Bonnie Fox	
	Gilbert Aguirre	
	<b>Vacant</b>	
	Janie Aguirre	
Rodriguez	Yoko Nakamura	
	Linda Vallejo	
	Hilda Zamora*	
	<b>Vacant</b>	
	Nancy Krueger	
Martin	Dolores Duran	
	<b>Vacant</b>	
	<b>Vacant</b>	
	<b>Vacant</b>	
	<b>Vacant</b>	

*\*Indicates person currently serves on three committees*

# TRAFFIC COMMISSION

Meets the Third Thursday of every month, at 6:00 p.m., Council Chambers

Membership: 5

Qualifications: 18 Years of age, reside or active in the City

APPOINTED BY		NAME
Mora		Vacant
Sarno		Johana Coca
Rodriguez		Felix Miranda
Martin		Linda Vallejo
Zamora		Christina J. Colon

## YOUTH LEADERSHIP COMMITTEE

Meets the First Monday of every month, at 6:30 p.m., Gus Velasco Neighborhood Center

Qualifications: Ages 13-18, reside in Santa Fe Springs

Membership: 20

Council Liaison: Zamora

APPOINTED BY	NAME	TERM EXPIRES DEC 31, 2022
Mora	Kharisma Ruiz Jilliana Casillas <b>Vacant</b> <b>Vacant</b>	
Zamora	Joseph Casillas <b>Vacant</b> <b>Vacant</b> <b>Vacant</b>	
Sarno	Abraham Walters Aaron D. Doss Valerie Bojorquez Maya Mercado-Garcia	
Rodriguez	Jasmine Rodriguez Angelique Duque Felix Miranda Jr. Zulema Gamboa	
Martin	<b>Vacant</b> Isaac Aguilar Andrew Bojorquez Alan Avalos	