

SALEM TOWNSHIP INVESTMENT PORTFOLIO AS OF JANUARY 31, 2015

INSTITUTION	CUSIP	GOVERNMENT AND AGENCY OBLIGATION	ADJUSTED COST BASIS	DATE OF MATURITY	MARKET VALUE	INTEREST RATE	INTEREST INCOME	REMARKS
FIXED INCOME								
Comerica	3136G1F95	FEDL HOME LN MTG ASSN MEDIUM TERM NTS	\$140,000.00	02/28/18	\$140,075.60	0.99%	\$595.00	PARTIALLY CALLED 11/28/2013
Comerica	3134G57A7	FEDL NATL MTG ASSN MEDIUM TERM NTS	\$449,775.00	06/26/19	\$451,179.00	1.79%	\$787.50	CALLABLE 12/26/14
Comerica	3133824G5	FEDL HOME LN BKS FIXED RATE 5W-2022	\$499,193.13	05/20/22	\$502,145.00	2.27%	\$5,031.25	CALLABLE 8/20/2014
Comerica	313379VX4	FEDL HOME LN BKS FIXED RATE TG-2022	\$698,924.73	10/31/13	\$691,558.51	2.53%	\$923.33	CALLABLE 01/31/14
Comerica	313381X83	FEDL HOME LN BKS STEP UP NQ-2023	\$400,000.00	01/30/23	\$398,600.00	1.54%		CALLABLE 7/30/2014
Comerica	313383DZ1	FEDL HOME LN BKS STEP UP XJ-2023	\$130,950.00	06/20/23	\$135,166.05	0.99%	\$153.75	CALLABLE 6/20/2014
Comerica	3130A2Z58	FEDL HOME LN (STEP UP TQ-2024)	\$185,000.00	09/30/24	\$185,223.85	0.99%	\$616.67	CALLABLE 12/30/14
Comerica	3136G0JG7	FEDL NATL MTG ASSN MEDIUM TERM NTS	\$800,000.00	05/24/27	\$800,760.00	2.26%	\$3,350.00	CALLABLE 02/24/2014
Comerica	3136G1GB9	FEDL NATL MTG ASSN MEDIUM TERM NTS	\$500,000.00	03/20/28	\$501,845.00	2.99%	\$5,458.33	CALLABLE 06/20/2014
J.P.Morgan	3136G1BD0	FEDL NATL MTG ASSN (SEPPED)	\$400,000.00	01/30/18	\$400,328.00	0.75%	\$1,500.00	PAR CALL 01/30/2014
J.P.Morgan	3136G1EC9	FEDL NATL MTG ASSN (STEPPED)	\$900,000.00	02/28/20	\$500,000.00	1.25%	\$2,639.00	PAR CALL 02/28/2014
J.P.Morgan	771537UH8	ROCHESTER MICH CMNTY SCH DIST	\$305,000.00	05/01/15	\$307,013.00	2.97%	\$2,262.00	Issue Date 08/29/2012
J.P.Morgan	59447PWB3	MICHIGAN FIN AUTH REV REV BDS	\$290,000.00	08/01/15	\$293,590.00	2.93%	\$4,326.00	Issued 08/20/2013

ASSET BASED SECURITIES								
Comerica	3136A6VX9	FNMA GTD REMIC PASS THRU TR REMIC TR	\$193,229.12		\$197,584.49	3.50%	\$563.58	SUBJECT TO MONTHLY
Comerica	3137AXD34	FHLMC MULTICLASS MTG PARTN CTFS GTD SER	\$549,040.17		\$550,033.92	2.50%	\$1,143.83	PAYDOWN AT PAR. DEPOSITED
Comerica	3136ABQ97	FNMA GTD REMIC PASS THRU TR	\$208,971.32		\$209,591.97	2.50%	\$435.36	INTO MONEY MARKET ACCOUNT

CERTIFICATE OF DEPOSIT								
Comerica	242595RL2	DEARBORN MICH SCH DIST RFDG	\$312,989.51	05/01/17	\$315,603.00	2.85%	\$2,250.00	Issued 8/20/2013
Comerica	3716085F8	GENESEE CNTY MICH VAR-TAXABLE-INT	\$135,000.00	09/01/16	\$134,882.55	0.50%	\$56.72	NEW ISSUE CALLABLE 7/01/14
J.P.Morgan	94986TMBO	WELLS FARGO BK NA COLUMBUS	\$245,000.00	02/28/18	\$244,816.00	0.95%	\$408.00	PAR CALL 02/27/2016
J.P.Morgan	48123Y5X0	JPMORGAN CHASE BK (STEPPED)	\$245,000.00	02/15/19	\$245,029.00	0.75%	\$1,143.00	Issued 2/15/2012

TOTAL INVESTED FUNDS \$7,588,072.98 \$7,205,024.94

CASH, MONEYMARKET AND BANK DEPOSITS

COMERICA CASH, MONEY FUND AND BANK DEPOSITS	\$235,365.28	\$235,365.28
Chase Government Pooled Account	\$45,812.00	\$45,812.00
TOTAL ACCOUNT BALANCE AS OF 1/31/15	\$7,869,250.26	\$7,486,202.22

INTEREST/DIVIDEND/DISTRIBUTIONS

COMERICA	\$13,996.59
FEDERAL NATIONAL MTG ASSN	\$10,778.00
TOTAL ACCRUED INTEREST 1/1/15-1/31/15	\$24,774.59
TOTAL ACCRUED INTEREST 4/1/14-1/31/15	\$129,258.98

