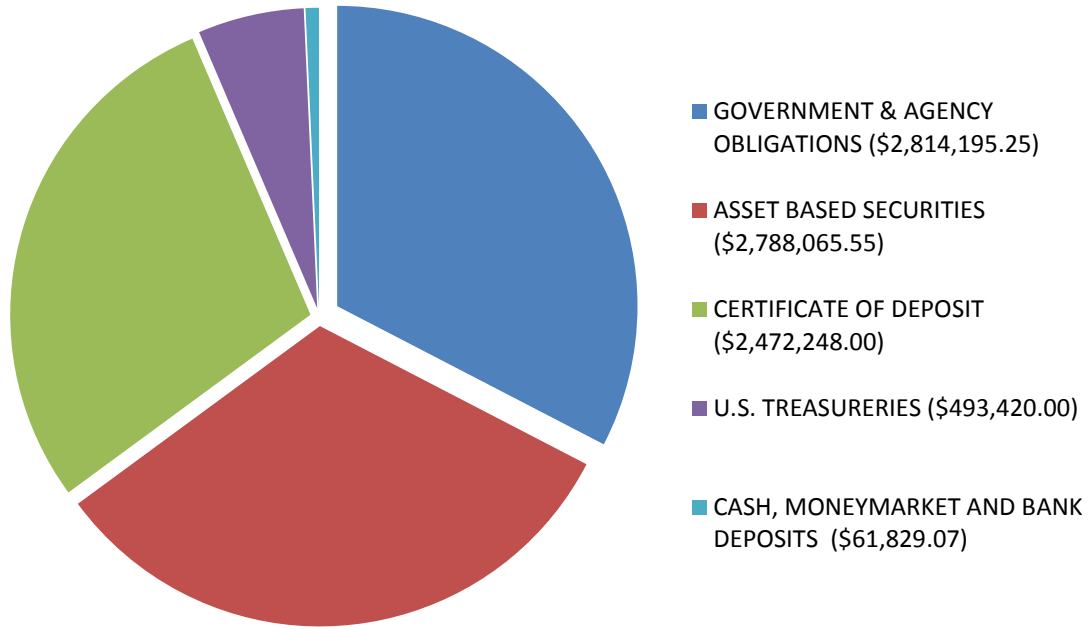


**SALEM TOWNSHIP INVESTMENT PORTFOLIO AS OF
December 31,2017**



NET ASSETS IN INVESTMENTS ACCOUNT	\$8,629,757.87 *
MI CLASS SAVINGS ACCOUNT	\$665,652.51
TOTAL INVESTMENT AND RESERVE FUNDS	\$9,295,410.38

* Total assets are dependant on the Bond Market. If left to maturity the bonds will sell at PAR.