

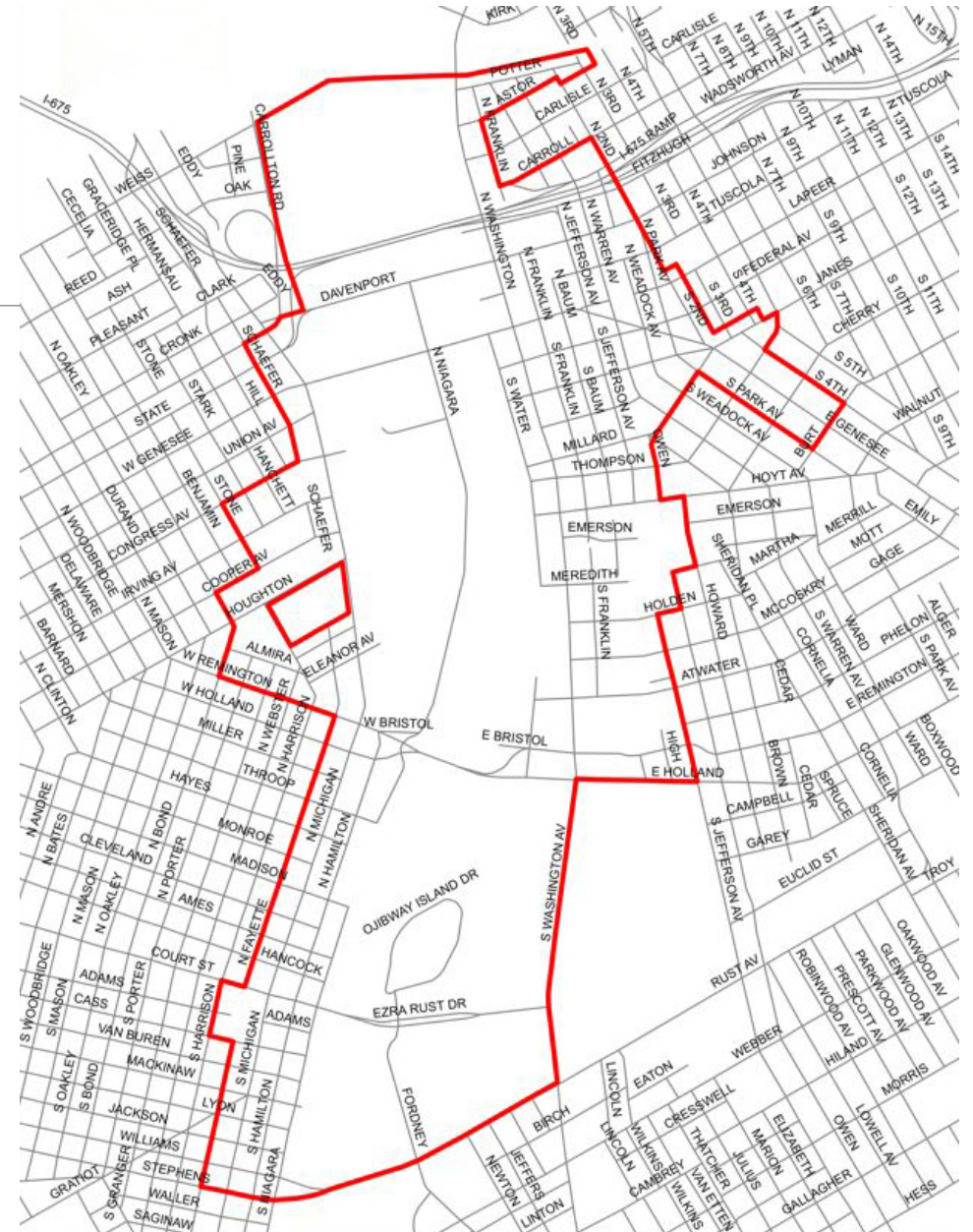
Downtown Development Authority

INFORMATIONAL MEETING

OVERVIEW OF FY 21/22 BUDGET

ACCOMPLISHMENTS AND CONTINUED PLANS

As defined by Act 57 of 2018 “When the governing body of a municipality determines that it is necessary for the best interests of the public to **halt property value deterioration and increase property tax valuation where possible in its business district, to eliminate the causes of that deterioration, and to promote economic growth**, the governing body may, by resolution, declare its intention to create and provide for the operation of an authority.”



Funding

Funds for projects are collected in two ways:

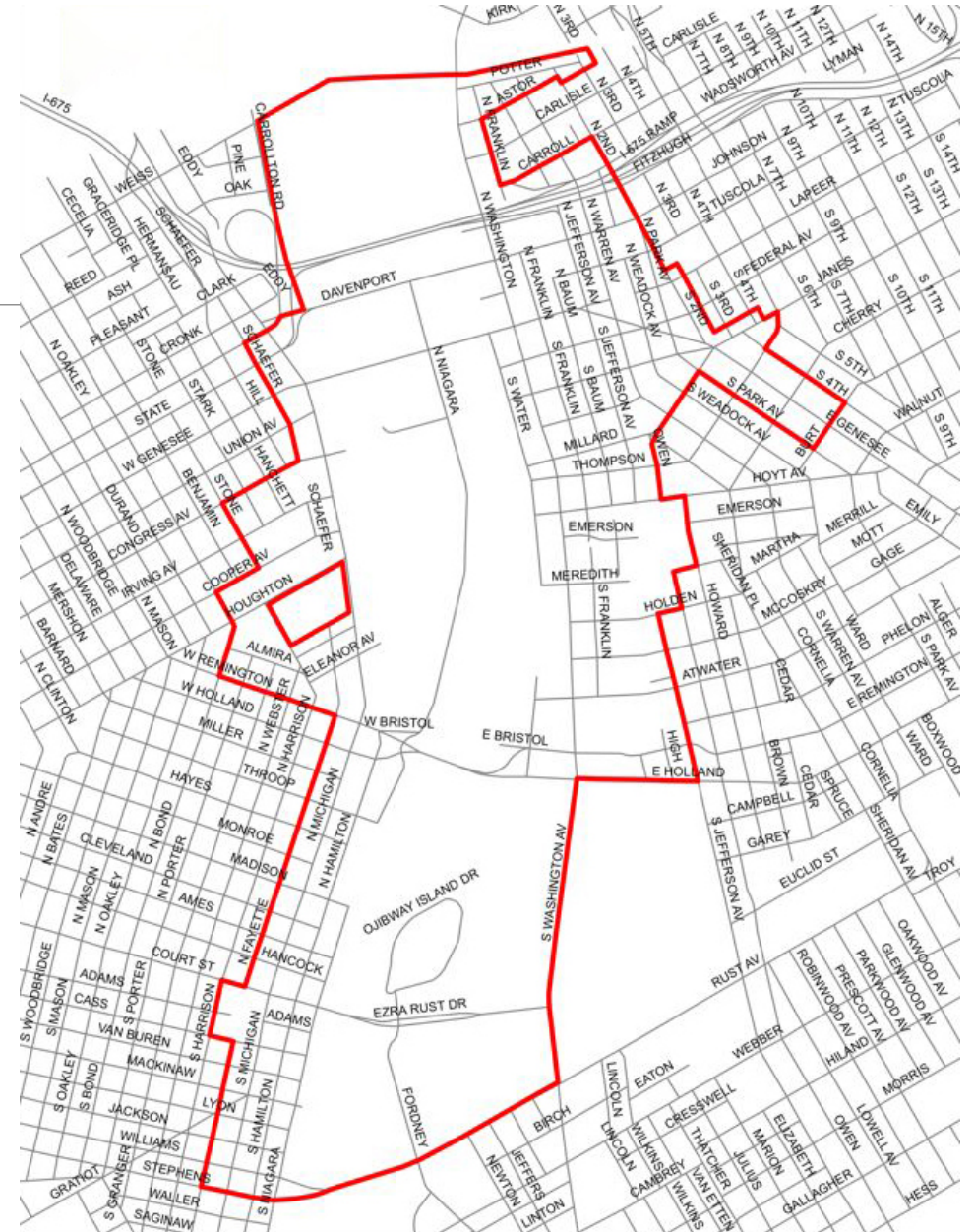
Tax Increment Finance (TIF) District - established in 2011, this funding mechanism allows the DDA to collect the incremental increase in taxes collected as properties increase in value from 2011 to now. Total we collect approximately \$15,000 annually.

- This fund can be used for public improvements in the district, such as streetscape improvements, parking, underground utilities and marketing efforts.
- The lifespan of the Saginaw DDA TIF is from 2011 – 2030.

2 Mill Levy - adopted in 2017 and collects \$1 for every \$1,000 of property value in the DDA District. Total we collect approximately \$115,000 annually.

- This tax levy was voted on by the public.

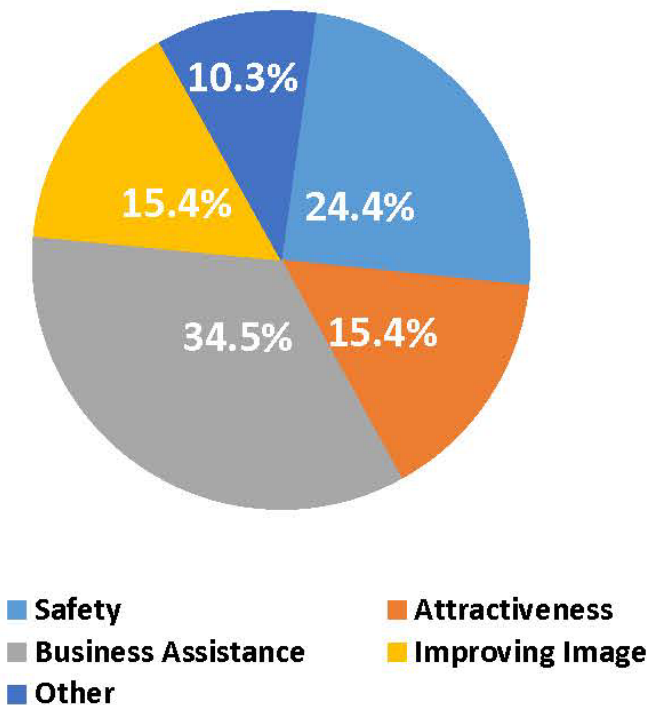
Funds for administration come from a City of Saginaw CDBG Grant.



FY 20/21 – Budget

Proposed Budget - Two Mill Levy 2020-2021

Category	Item	Budget
Safety	Police Patrols	\$ 15,000
	Lighting & Cameras	\$ 16,800
Attractiveness	Lovely Nails Building Renovations	\$ 10,000
	Streetscape Improvements	\$ 10,000
Business Assistance	Façade Grant Program	\$ 45,000
	Consulting	\$ 6,950
Improving Image	Marketing	\$ 10,000
	Special Event Sponsorship	\$ 10,000
Other	Interdepartmental Charges	\$ 4,367
	Insurance	\$ 2,153
Total		\$ 130,270



Administrative costs are funded by a City of Saginaw CDBG Grant of \$38,000.

Attractiveness

Streetscape Improvement

- \$15,000
- Over the last three years the streetscape committee has organized the purchase of 43 flower pots.
- This year the committee agreed to purchase 8 additional flower pots that were placed around the exits and entrances of 675.
- This year due to COVID, the DDA hired a local landscape company, The Wash Boys, to water the planters. The additional \$12,675 will split between this year and next.



Safety

Police Patrols

- \$15,000
- The DDA pays the overtime for two police officers to patrol the riverfront afterhours in the warmer months.
- Since July the DDA has funded \$3,954.94 in overtime police patrols. The cost has been lower due to COVID.



Business Assistance



Façade Grant Program

- \$45,000
- 50/50 matching grant for façade improvements.
- Thus far \$29,212 has been reimbursed.
- This year the DDA awarded 9 grants.
 1. Valerie's Downtown
 2. Cinderella Inc.
 3. Graebner Building
 4. Family Dentistry
 5. 2214 N. Michigan
 6. Mid Michigan Children's Museum
 7. 410 Hancock
 8. 220 S. Michigan
 9. 208 S Michigan

Business Assistance – COVID-19

Small Business Relief Program

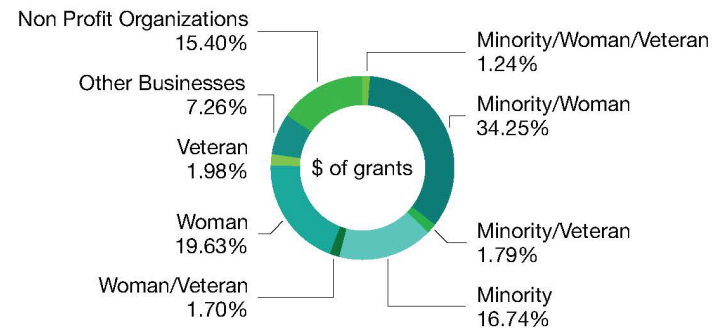
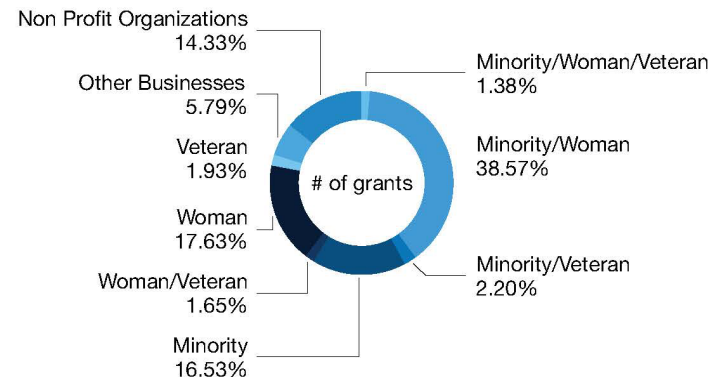
- Saginaw Future administered Saginaw County's funds for this program.
- 125 small businesses were awarded an average of \$1,600
- 17 of the businesses are in the DDA District

Michigan Small Business RESTART Program

- Saginaw Future administered Saginaw County's funds for this program.
- 363 small businesses were awarded \$5,000, \$7,000 or \$10,000
- Many are located in the DDA District

Saginaw Breakdown

Population Group	# of Grants	Grant Amount Total	# %	\$ %
Minority/Woman/Veteran	5	\$27,000	1.38%	1.25%
Minority/Woman	140	\$745,000	38.67%	34.41%
Minority/Veteran	8	\$39,000	2.21%	1.80%
Minority	60	\$364,000	16.57%	16.81%
Woman/Veteran	6	\$37,000	1.66%	1.71%
Woman	64	\$427,000	17.68%	19.72%
Veteran	7	\$43,000	1.93%	1.99%
Other Businesses	21	\$158,000	5.80%	7.30%
Non Profit Organizations	52	\$335,000	14.36%	15.47%
	363	\$2,175,000	100.28%	100.46%



Business Assistance



New Business Welcome Baskets

- In 2019 the DDA spend \$210 to purchase baskets and has not had to spend any more on additional baskets as of yet however, we will buy additional baskets in the coming year.
- Materials have been collected from various organizations and other businesses throughout the DDA District to fill the baskets.
- As we are coming out of COVID, a few more businesses are beginning to open. Recently, two welcome baskets were given to 120 Fitness and The State Bank. A few more businesses are scheduled to open soon!

218 S. Washington

Shaheen Development is currently constructing a new three-story, mixed-use building in Downtown Saginaw. The completed development will be home to first floor commercial tenant, The State Bank, and also include four well-planned residential apartments on the upper two floors. The project will result in an investment of \$1.25 million and the creation of eight new jobs.



Mary Free Bed Rehabilitation Hospital

Mary Free Bed, in a joint venture with Covenant HealthCare. The group broken ground on a new, 90,000-square-foot destination rehabilitation facility for patients in the greater Saginaw, Michigan region in May of 2020. The development is slated to be complete in Fall 2021.



Urban Tennis Foundation – Garber Courts

The Urban Tennis Foundation is the group behind the renovations of the existing Garber Tennis Courts. They are nearly at the fundraising goal of \$2 Million which will be used to develop state of the art tennis and pickleball courts. The development is slated to be complete in 2021.



Former John Moore School

- Future Multi-Disciplinary Medical Facility



Tuscola Alleyway Project

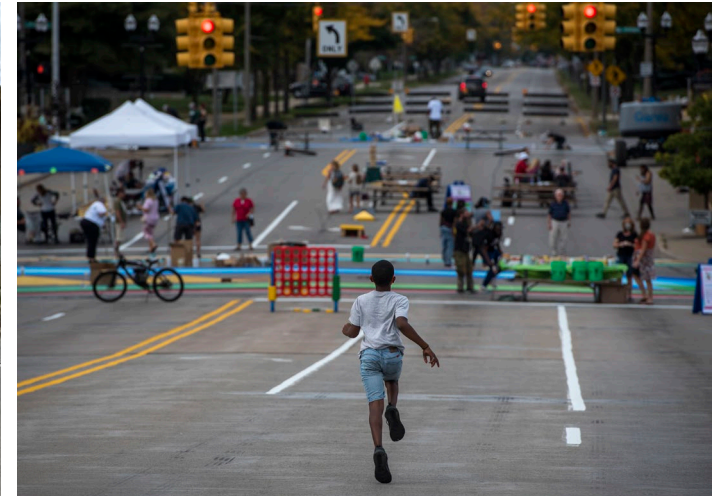
The DDA contributed \$50,000 to this project



Improving Image

Special Event Sponsorship

- \$10,000
- This past year the DDA funded four events
 - The Paint-a-Thon
 - A Saginaw Sugar Beets Tournament
 - Saginaw Bay Symphony Virtual Concert Series
 - The Memorial Day Parade



Other Developments/Projects/Groups the DDA Assisted and was Involved with

The DDA works with businesses and developers to help make them as successful as possible.

A Few of the most marketed buildings

- Jefferson Apartments
- Corner of Genesee and Washington
- Bearinger Building
- Various buildings on Genesee

Flex Fresh Mart – Stalled due to COVID

Historic Mill Markers

Saginaw Schools

Saginaw Sugar Beets

Red Eye Coffee House

Opportunity Zone Investment Summit

Electric Vehicle Charging Stations

Tuscola Alleyway Project

Central Michigan University College of
Medicine

THRIVE Initiative

DSA

Westside Civic Association

Saginaw County Chamber of Commerce

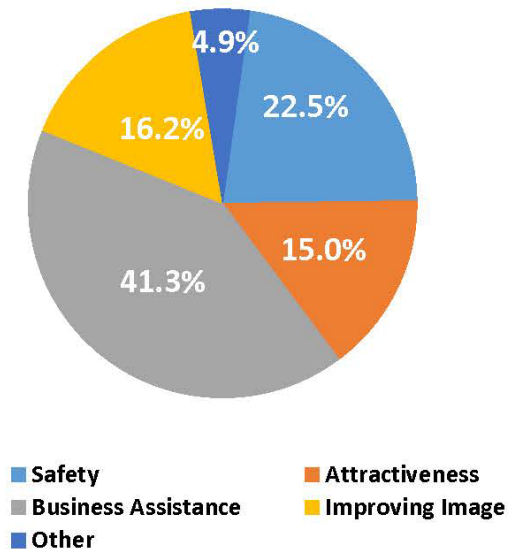
SAGINAW DOWNTOWN DEVELOPMENT AUTHORITY

The Downtown Development Authority (DDA) was formed in 1975. The main focus of the Saginaw DDA is to bolster economic development, redevelopment and activity within the DDA district. The Saginaw DDA seeks to achieve the following goals by working with the community and community partners:

- Increase jobs in the DDA district.
- Attract new business, business expansion and economic opportunity in the DDA District.
- Redevelopment of blighted properties in DDA district

Proposed Budget - Two Mill Levy 2021-2022

Category	Item	Budget
Safety	Police Patrols	\$ 15,000
	Lighting & Cameras	\$ 15,000
Attractiveness	Streetscape	\$ 20,000
Business Assistance	Façade Grant Program	\$ 45,000
	Environment/Development Assistance	\$ 10,000
Improving Image	Marketing	\$ 11,550
	Special Event Sponsorship	\$ 10,000
Other	Indirect Costs	\$ 6,500
		\$ 133,050



Administrative costs are funded by a City of Saginaw CDBG Grant of \$38,000.