

# 2021-2022 Budget

Downtown Development Authority



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**WE BUILD**  
**[RESILIENCE]**



***DOWNTOWN DEVELOPMENT AUTHORITY – 2011(DDA 2011)***

**REVENUE/EXPENDITURE BUDGET SUMMARY**

The Downtown Development Authority 2011 (DDA 2011) Fund became a new fund in FY 2016. This fund will be used to account for revenues collected for the Downtown Development Authority’s updated Tax Increment Finance Authority (TIFA) district as outlined in the 2011 DDA TIFA plan. The FY 2022 DDA 2011 Fund revenues and expenditures are \$171,824. This is due to the adoption of a two mill levy for properties in the district and funds will be used to reinvest in the district. The budget increases due to an increase in real and personal property taxes and additional funds received from the Community Development Block Grant Program.

**SUMMARY OF REVENUES**

|                            | <b>2017/18</b> | <b>2018/19</b> | <b>2019/20</b> | <b>2020/21</b>  | <b>2020/21</b>  | <b>2020/21</b>   | <b>2021/22</b>  |
|----------------------------|----------------|----------------|----------------|-----------------|-----------------|------------------|-----------------|
|                            | <b>Actual</b>  | <b>Actual</b>  | <b>Actual</b>  | <b>Approved</b> | <b>Adjusted</b> | <b>Projected</b> | <b>Approved</b> |
| Property Taxes             | 138,975        | 147,101        | 124,098        | 114,447         | 114,447         | 119,495          | 124,516         |
| Interest and Rents         | 187            | 983            | 449            | 0               | 0               | 12               | 0               |
| Other Revenues             | 0              | 122,589        | 25,770         | 0               | 0               | 0                | 0               |
| Use of Fund Equity         | 0              | 1000           | 25,093         | 4,323           | 166,193         | 82,154           | 9,308           |
| Transfers from Other Funds | 0              | 84,864         | 26,494         | 32,500          | 51,036          | 51,035           | 38,000          |
| <b>Total Revenues</b>      | <b>139,162</b> | <b>356,537</b> | <b>201,904</b> | <b>151,270</b>  | <b>331,676</b>  | <b>252,696</b>   | <b>171,824</b>  |

**FUNDING LEVEL SUMMARY**

|                               | <b>2017/18</b> | <b>2018/19</b> | <b>2019/20</b> | <b>2020/21</b>  | <b>2020/21</b>  | <b>2020/21</b>   | <b>2021/22</b>  |
|-------------------------------|----------------|----------------|----------------|-----------------|-----------------|------------------|-----------------|
|                               | <b>Actual</b>  | <b>Actual</b>  | <b>Actual</b>  | <b>Approved</b> | <b>Adjusted</b> | <b>Projected</b> | <b>Approved</b> |
| 1775 Component Unit           | 81,623         | 6,316          | 26,546         | 0               | 0               | 0                | 0               |
| 1776 Grant                    | 0              | 41,996         | 38,896         | 32,500          | 42,444          | 41,894           | 38,000          |
| 1777 2 Mill Levy              | 0              | 88,409         | 110,692        | 118,770         | 180,640         | 110,802          | 133,824         |
| 6050 Redevelopment Grant      | 0              | 122,631        | 25,770         | 0               | 0               | 0                | 0               |
| 8559 Increase to Fund Equity  | 57,539         | 0              | 0              | 0               | 0               | 0                | 0               |
| 9660 Transfers to Other Funds | 0              | 0              | 0              | 0               | 100,000         | 100,000          | 0               |
| <b>Total Expenditures</b>     | <b>139,162</b> | <b>259,352</b> | <b>201,904</b> | <b>151,270</b>  | <b>331,676</b>  | <b>252,696</b>   | <b>171,824</b>  |

**FUNDING LEVEL BY CATEGORY**

|                           | <b>2017/18</b> | <b>2018/19</b> | <b>2019/20</b> | <b>2020/21</b>  | <b>2020/21</b>  | <b>2020/21</b>   | <b>2021/22</b>  |
|---------------------------|----------------|----------------|----------------|-----------------|-----------------|------------------|-----------------|
|                           | <b>Actual</b>  | <b>Actual</b>  | <b>Actual</b>  | <b>Approved</b> | <b>Adjusted</b> | <b>Projected</b> | <b>Approved</b> |
| Personnel Services        | 0              | 0              | 0              | 0               | 0               | 0                | 0               |
| Operating Expenses        | 73,542         | 207,832        | 113,875        | 81,270          | 137,464         | 90,070           | 101,824         |
| Capital Outlay            | 5,445          | 0              | 33,061         | 15,000          | 22,970          | 0                | 15,000          |
| Miscellaneous             | 60,175         | 51,520         | 54,968         | 55,000          | 171,242         | 162,626          | 55,000          |
| <b>Total Expenditures</b> | <b>139,162</b> | <b>259,352</b> | <b>201,904</b> | <b>151,270</b>  | <b>331,676</b>  | <b>252,696</b>   | <b>171,824</b>  |