FY23 Match on Main Local Business Worksheet Saginaw Downtown Development Authority

Submit application by email to <u>shensley@saginawfuture.com</u> By Friday, February 17, 2023 at 11:59 p.m.

Maximum Grant Amount is \$25,000. A Match of 10% is Required

For Questions, Contact Steve Hensley at 989.757.2107 or shensley@saginawfuture.com

In order to be eligible, you must submit the following:

• A Completed Application

• Project Cost Estimates from a Third-Part that reflect total private investment. Private investment includes any non-match on main funds that will be leveraged to implement the project within 6- months of an executed grant agreement. All costs associated with the proposed project should be reflected in the required third-party cost estimates.

• A minimum of three photos that represent the scope of the Match on Main request: this should include at least one exterior photo and at least one photo of the interior of the space.

• If you are a new business in operation 12 months or less, a copy of a detailed business plan that has been reviewed by a third-party small business resource provider such as the Michigan Small Business Development Center. (For more information on what the plan should include contact Steve Hensley).

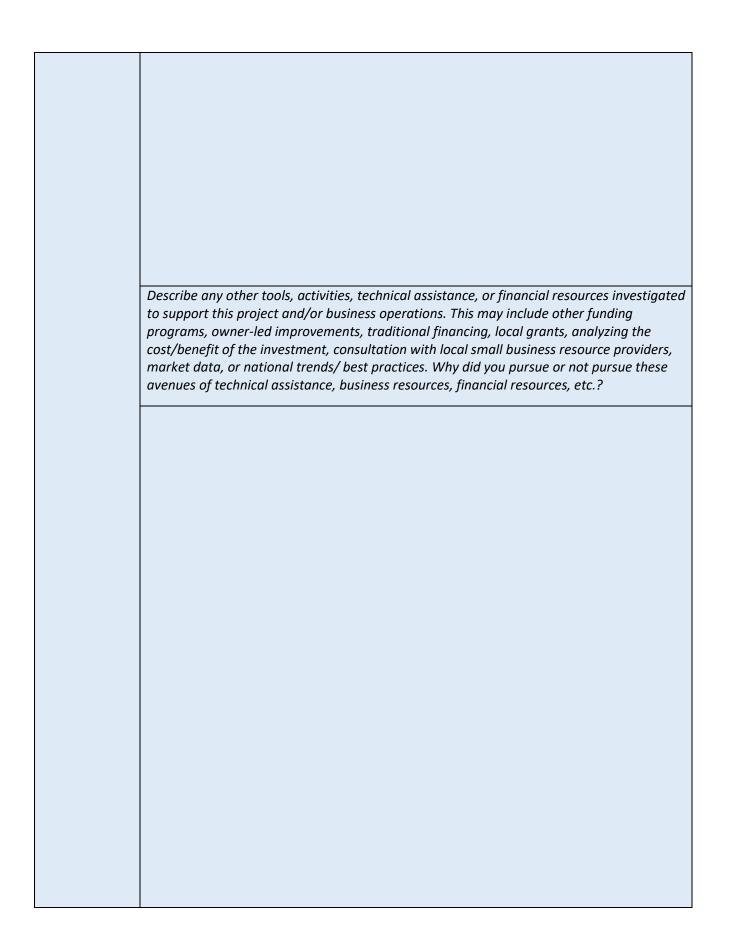
		Local Busine	ss Worksheet		
Point of	First and Last Name:	lame:			
Contact	Email:				
	Cell Number:		Office Number	:	
	Best way to contact:	🗆 Email	🗌 Cell Phone	🗆 Off	fice Phone
	Business Role:	□ Owner	Employee	🗆 Otl	her: Please describe your role
Business	Legal Business Name:				
Information	dba (if applicable):				
	Street Address:				City:
	State: Zip Code:				
	Employer Identification Number (EIN):				
	Date of Business Formation (filed with LARA):				
	If sole proprietor, check here \Box				
	Business Type: Retail Restaurant Service Other				
	Please select the 4-digit NAICS Code that best represents your industry:				
	□ 4421 Furniture Stores				
	□ 4422 Home Furnishings Stores				
	□ 4452 Specialty Food Stores				
	□ 4461 Health and Pe	rsonal Care St	ores		
	□ 4482 Shoe Stores				

	□ 4483 Jewelry, Luggage, and Leather Goods Stores			
	4511 Sporting Goods, hobby, and Musical Instrument Stores			
	□ 4512 Book Stores and News Dealers			
	□ 4523 General Merchandise Stores, including warehouse clubs and supercenters			
	□ 4531 Florists			
	□ 4532 Office Supplies, Stationary, and Gift	Stores		
	4533 Used Merchandise Stores			
	□ 4539 Other Miscellaneous Store Retailers			
	7223 Special Food Services			
	□ 7224 Drinking Places (alcoholic beverages)			
	□ 7225 Restaurant and other eating places			
	8121 Personal Care Services			
	□ 8129 Other personal services			
	□ Other: Please identify 4-digit NAICS if not	listed above		
	la your business a far profit antity?	s 🗌 No		
	Is your business a for-profit entity?			
	Is your business headquartered in Michigan How many FULL-TIME employees does	? 🗆 Yes 🖾 No		
	your business currently have? (If you are a			
	sole proprietor, please say "1")	Full Time		
	How many NEW jobs are going to be	Full Time		
	CREATED by your business as part of this			
	project (full and part time)?	Part Time		
	Identify the total square footage of the	Exterior Square Footage:		
	space the business is/will occupy:			
For New		Interior Square Footage:		
Businesses	How long had the space being activated has	en vacant er underutilized?		
(in operation				
12 months or less) When did the business open? Or when does the business plan to open?				
	Identify the total square footage of the interior space the business is occupying:			
For Existing	Identify the total square footage of any	Exterior Square Footage:		
Businesses	<u>NEW</u> (currently vacant or underutilized)	Exterior square rootage.		
(in operation	space being activated?	Interior Course Factores		
more than 12		Interior Square Footage:		
months)				
	How long has the space being activated bee	n vacant of underutilized?		
1				

Required Business Plan Submission Business Location	 New businesses (operating 12 months or less) are REQUIRED to provide a copy of a detailed business plan that has been reviewed by a third-party small business resource provider as part of the Match on Main application. Existing businesses (in operation more than 12 months) have the OPTION to provide a business plan as part of the project application. Reference the Match on Main Program Guide for Business Plan elements that need to be included. Is your business a brick-and-mortar storefront with face-to-face operations located within your community's traditional downtown, historic neighborhood commercial corridor, or an area planned and zoned for concentrated commercial district? Yes No 		
	Lives Live Live Live Live Live Live Live Live		
	Does the business or business owners own the building it is located in?		
	Yes No What is the current taxable value of the property?		
Project Scope	Please describe the scope of the project, including specific activities or expenses, that you are seeking to fund through the Match on Main program. Explain how the project scope aligns with the budget and cost estimates provided within this application. Additionally, describe why the Match on Main funds are needed in order for this project to come to fruition.		

	Proposed completion date:			
	Eligible Activities Being Considered as Part of the Project Scope (Check all that apply):			
	 Technical Assistance Interior Building Renovation Permanent or semi-permanent activation of outdoor space Permanent or semi-permanent business infrastructure related to COVID-19 recovery efforts General marketing and/or technology Other 			
Project &	TOTAL D: Grant Request		\$	
Private Investment	TOTAL A: Total Match on Main Pro (a minimum 10% match is require	•	\$	
Totals	Source(s) of matching funds:			
Budget Provide a detailed list of all items and cost of the work to be perfor purchased that will support a reimbursement request from the Ma Be specific by providing vendor, items and quantity, and cost.			request from the Match on	
	Vendor	Item / Qua	ntity	Cost
	Insert additional lines as needed.			
	REQUIRED: Attach project Cost E investment. Private investment in leveraged to implement the proje costs associated with the propose cost estimates. REQUIRED: Provide a minimum of Main request; this should include	cludes any n ct within 6-m d project sho f three photo	on-Match on Main funds th nonths of an executed grant build be reflected in the request s that represent the scope of	at will be agreement. All uired third-party of Match on
- •	interior of the space.		·	
Private Investment	Is your business meeting the requi grant request? Additionally, pleas the Match on Main grant request	e describe an	y additional private investn	nent - outside of

	project (i.e. any additional site business needs).	improvements, furniture	, fixtures, and equipmen	t, or other
	TOTAL B: Total amount of addit	tional privato		
	investment for the project: (Excluding the Grant Request o totals listed in the budget section	r Total Project Cost	\$	
	Project & Private Investment C		1	
	These calculations will be includ calculations, please reference t			
	Complete MEDC Match on Mai		an Guide under Section	5.
	Total Match on Main Project Cost	\$		TOTAL A
	+ Total Additional Private Investment	+\$		TOTAL B
	= Total Project Cost	= \$		TOTAL C
	- Match on Main Grant Request	-\$		TOTAL D
	= Project Private Investment	=\$		TOTAL E
Narrative	Please describe the anticipated	impact Match on Main j	funds will have on your b	ousiness.
Questions				



Describe how the execution of the memory devices will requit in hypinges growth. Diago	
Describe how the execution of the proposed project will result in business growth. Pleas provide specific examples.	2
Describe how the proposed project will result in increased efficiencies in operations and, will result in the activation of underutilized or vacant space. Please provide specific examples.	'or

How is execution of this project anticipated to result in the creation and/or retention of jobs within your business? Please include at least the following information: number of jobs that will be retained and/or created (including owner/operator, if applicable), the type of jobs that will be retained and/or created, and whether the job(s) retained and/or created will be full or part time positions. Note that Match on Main is not evaluating projects based on the number of jobs created or retained, but simply would like to understand how projects will impact job creation and/or retention.

Recognizing that Match on Main is a grant reimbursement program, how do you intend to cover the costs associated with your project prior to receiving reimbursement from the Michigan Economic Development Corporation? In your response, please be sure to include the total cost of the project, what sources of funds will be used to pay for all elements of the project PRIOR to Match on Main reimbursement, the amount of each funding source planned to be used and when funds will be available for each identified source.
What is the timeline for starting and completing all project activities? Per the Match on Main Program Guide, projects must not begin prior to submitting a formal application for Match on Main funding and, if awarded, must be completed within 6 months of grant execution.

Additional MEDC Program Requirements	Match on Main Program: Match on Main is a grant program for small businesses and has awarded two previous funding rounds. (This does not include the Match on Main – COVID19 Response Program). Please verify that you HAVE NOT previously been awarded Match on Main funding. Find a list of previous grantees	☐ Yes, I have received Match on Main funding previously.
	here: <u>https://www.miplace.org/small-business/resources/</u> .	 No, I have not received Match on Main funding previously.
	Ineligible Business Types: The Program Guidelines outline a number of ineligible business types including franchises (including independent contractor agreements), businesses located in strip malls (unless located in an area zoned and approved for future concentrated mixed-use development), "big box" retailers, businesses whose primary sales come from marijuana, CBD, tobacco, and/or any other businesses deemed ineligible by the MEDC.	 I understand I do not identify as an ineligible business
	Program Guide: The Match on Main Program Guide should be reviewed by the business owner prior to completing the Local Business Worksheet. Review the program guide here: <u>https://www.miplace.org/small-business/match-on-main/</u>	□ I have reviewed the MOM Program Guide
	Reimbursement Grant Program: Match on Main is a reimbursement grant program provided to local units of government, downtown development authorities, or other downtown management or community development organizations who administer funds to the small business that applicant applied on behalf of.	□ I understand

	Sub-grant Awards: Grantees will be required to enter into a sub- grant agreement with the small business being supported.	🗆 I understand
	Compliance & Post-grant Reporting: If awarded, businesses will be required to complete compliance requirements and post-grant reporting.	🗆 I understand
	Required Attachment – Third Party Cost Estimate: I have gathered and will submit a project cost estimate for proposed work that includes scope and total cost in a separate document.	I have included these as part of my application submission
	Required Attachment – Photos: I have provided a minimum of three photos that represent the scope of Match on Main request (including at least one exterior photo and at least one photo of the interior of the space	□ I have included these as part of my application submission
Local	How long have you been in business? Please provide a brief history	y of your business.
Questions & Considerations		
	How will this project effect your business in the short and long term	m?
	Is this project part of a larger overall plan for the expansion of you help you to meet goals you have for your business?	r business? How will it

**Upon application completion, please submit to: Saginaw Downtown Development Authority Steve Hensley, <u>shensley@saginawfuture.com</u>, 989.757.2107