

## **CAPITAL IMPROVEMENT PLAN (CIP) COMMITTEE**

### **2022 ANNUAL REPORT**

The Capital Improvement Plan Committee (CIP) continues to look at the needs of the town through a 6+ year lens in order to provide the budget committee, with the cooperation of department heads, with capital information beyond the current year. With the Main Street bridge, the Library, and other projects requiring long-term bond repayment and with the Fire/Rescue facility under consideration, the committee encourages a future in which the town saves through capital reserve funds (CR) to pay for many foreseeable future capital costs. This method would save the town the cost of borrowing, which can result in paying twice as much for a given project. As current bonds are paid down, we hope the town will use the available funds for more CR projects.

The CIP is composed of community volunteers, including at least two planning board members, that are appointed by the selectmen and work through the fall months to prepare the plan. Everything suggested in the plan must then go through the budget and town meeting process.

To be eligible to be placed on the CIP schedule, an expenditure must be more than \$10,000 and have a useful life of more than one year. Examples extend from police cruisers through 6-wheel dump trucks to land acquisition or repairs to town buildings and bridges.

The committee would like to thank all department heads for their hard work, and Danica Melone, Director of Planning and Building, Laura Norton, and Lilli Gilligan, Finance Director, for their constant presence and expertise.

Leandra J. MacDonald, Chair  
Sara Steinberg-Heller, Vice Chair  
Lindsay Dreyer  
Jim Hassinger  
Ed Juengst  
James Kelly  
Richard Lesser  
Carl Mabbs-Zeno