

Projected Budget Report

Local Unit Name: City of Oak Park
Local Unit Code: 63-2140
Current Fiscal Year End Date: 6/30/2016
Fund Name: General Fund

| REVENUES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|------------------------------------|------------------------|----------------------|----------------------|--|
| Property Taxes | \$ 12,365,337 | % | \$ 12,602,264 | Taxable values increase 1.9% Revenue sharing increase 2.0% |
| Other Taxes | \$ - | % | \$ - | |
| State Revenue Sharing | \$ 3,309,894 | % | \$ 3,376,092 | |
| Income Tax | \$ - | % | \$ - | |
| Fines & Fees | \$ 2,608,306 | % | \$ 2,608,457 | |
| Licenses & Permits | \$ 563,250 | % | \$ 583,250 | |
| Interest Income | \$ 1,249 | % | \$ 1,249 | |
| Grant Revenues | \$ 6,500 | % | \$ 6,500 | |
| Other Revenues | \$ 965,024 | % | \$ 955,024 | |
| Interfund Transfers (In) | \$ 634,000 | % | \$ 634,000 | |
| Total Revenues | \$ 20,453,560 | | \$ 20,766,836 | |
| EXPENDITURES | | | | |
| General Government | \$ 3,998,025 | % | \$ 3,948,820 | COPS grant eliminated 6.0% Retiree health care increase 3.5% Pension contribution increase |
| Police and Fire | \$ 8,313,052 | % | \$ 8,375,639 | |
| Other Public Safety | \$ - | % | \$ - | |
| Roads | \$ - | % | \$ - | |
| Other Public Works | \$ 744,545 | % | \$ 745,357 | |
| Health and Welfare | \$ - | % | \$ - | |
| Community & Economic Development | \$ 190,803 | % | \$ 191,682 | |
| Recreation & Culture | \$ 645,688 | % | \$ 648,760 | |
| Capital Outlay | \$ - | % | \$ - | |
| Debt Service | \$ - | % | \$ - | |
| Other Expenditures | \$ 1,649,233 | % | \$ 1,725,548 | |
| Interfund Transfers (Out) | \$ 4,912,214 | % | \$ 5,131,030 | |
| Total Expenditures | \$ 20,453,560 | | \$ 20,766,836 | |
| Net Revenues (Expenditures) | \$ - | | \$ - | |
| Beginning Fund Balance | \$ 3,430,752 | | \$ 3,430,752 | |
| Ending Fund Balance | \$ 3,430,752 | | \$ 3,430,752 | |

Commentary: