



CITY OF OAK PARK

Department of Community Engagement and Public Information

Mayor
Marian McClellan
Mayor Pro Tem
Solomon Radner
Council Members
Carolyn Burns
Regina Weiss
Ken Rich
City Manager
Erik Tungate

CITY HALL • 14000 Oak Park Blvd., Oak Park, MI 48237 • Ph: (248) 691-7400 • www.oakparkmi.gov

PRESS RELEASE

PRESS RELEASE

PRESS RELEASE

PRESS RELEASE

FOR IMMEDIATE RELEASE

Denise DeSantis, (248) 691-7589 (O) | (248) 514-3940 (C)
Director of Community Engagement and Public Information
DDeSantis@OakParkMI.gov

Oak Park Receives Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association

August 8, 2018, Oak Park, Michigan – The Government Finance Officers Association of the United States and Canada, or GFOA, has awarded the City of Oak Park with the prestigious Certificate of Achievement for Excellence in Financial Reporting. This certificate is the highest form of recognition for excellence in state and local government in the area of governmental accounting and financial reporting. Its attainment represents a significant accomplishment by a government and its management. The City of Oak Park received this honor for its Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2017.

“We have reformed our financial operation from top to bottom and this acknowledgement is evidence that these reforms are paying off,” said Oak Park City Manager Erik Tungate.

The Certificate of Achievement for Excellence in Financial Reporting is judged by an impartial panel to meet high program standards which include demonstrating a constructive "spirit of full disclosure." It is awarded to a government that must publish an easily readable and efficiently organized comprehensive annual financial report that satisfies both generally accepted accounting principles and applicable legal requirements. The Certificate is valid for one year.

“We are honored that the City of Oak Park and the Department of Finance received this prestigious award,” stated Saundra Crawford, Finance Director, noting that the City was graded in 17 different categories. “We were found proficient in all 17 categories, so we are very excited for that.” The certificate will be incorporated into the City’s Comprehensive Financial Audit Report for the 2016-2017 fiscal year.

To view a copy of the certificate, visit <http://bit.ly/OPReceivesCOA>.

To view a copy of the Comprehensive Annual Financial Report for Fiscal Year Ended June 30, 2017, visit <http://bit.ly/OakParkCAFR>.

About Oak Park: The City of Oak Park is situated on the southern-most border of Oakland County, Mich., and serves as a suburban ambassador to Detroit. Incorporated as a city in 1945, Oak Park’s current population exceeds 29,300 and is home to more than 500 local businesses, including corporate headquarters.



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

City of Oak Park
Michigan

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2017

Christopher P. Morrill

Executive Director/CEO