

Projected Budget Report

Local Unit Name:
Local Unit Code:
Current Fiscal Year End Date:
Fund Name:

City of Oak Park
 63-2140
 6/30/2020
 General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 13,304,308	%	13,745,626	Taxable value increases; including inflation and new growth.
Other Taxes	\$ 3,765,048	%	3,826,522	
State Revenue Sharing	\$ 2,554,810	%	2,555,060	
Income Tax	\$ 583,030	%	537,125	
Fines & Fees	\$ 218,316	%	211,852	
Licenses & Permits	\$ 923,797	%	930,004	
Interest Income	\$ 215,000	%	30,000	
Grant Revenues	\$ -	%	-	
Other Revenues	\$ -	%	-	
Interfund Transfers (In)	\$ -	%	-	
Total Revenues	\$ 21,564,309		21,836,189	
EXPENDITURES				
General Government	\$ 3,745,855	%	3,689,279	Increased maintenance repairs/replacements.
Police and Fire	\$ 10,743,324	%	10,773,566	
Other Public Safety	\$ -	%	-	
Roads	\$ -	%	-	
Other Public Works	\$ 1,523,272	%	1,654,596	
Health and Welfare	\$ 198,897	%	203,229	
Community & Economic Development	\$ 728,929	%	737,323	
Recreation & Culture	\$ -	%	-	
Capital Outlay	\$ -	%	-	
Debt Service	\$ -	%	-	
Other Expenditures	\$ 1,514,901	%	1,617,901	increase in cost due to inflation.
Interfund Transfers (Out)	\$ 3,109,131	%	3,160,295	
Total Expenditures	\$ 21,564,309		21,836,189	
Net Revenues (Expenditures)	\$ -		-	

Beginning Fund Balance	\$ 4,369,283
Ending Fund Balance	\$ 4,369,283

Commentary: