

Projected Budget Report

Local Unit Name: City of Oak Park
Local Unit Code: 63-2140
Current Fiscal Year End Date: 6/30/2023
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 15,314,248	%	\$ 15,619,721	Taxable value increases; including inflation and new growth.
Other Taxes	\$ -	%	-	
State Revenue Sharing	\$ 3,970,604	%	4,050,016	
Income Tax	\$ -	%	-	
Fines & Fees	\$ 2,014,010	%	2,425,210	
Licenses & Permits	\$ 529,225	%	537,225	
Interest Income	\$ 181,089	%	181,660	
Grant Revenues	\$ 1,510,000	%	500,000	
Other Revenues	\$ 1,153,920	%	1,144,920	
Interfund Transfers (In)	\$ 30,000	%	30,000	
Total Revenues	\$ 24,703,096		\$ 24,488,752	

EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
General Government	\$ 4,391,519	%	\$ 4,377,921	Increase in cost due to inflation.
Police and Fire	\$ 12,840,056	%	12,686,047	
Other Public Safety	\$ -	%	-	
Roads	\$ 1,154,075	%	1,137,067	
Other Public Works	\$ 281,039	%	285,540	
Health and Welfare	\$ 846,422	%	853,802	
Community & Economic Development	\$ -	%	-	
Recreation & Culture	\$ -	%	-	
Capital Outlay	\$ 1,572,500	%	1,717,500	
Debt Service	\$ 3,617,485	%	3,430,875	
Other Expenditures	\$ 24,703,096	%	24,488,752	
Interfund Transfers (Out)	\$ -	%	-	
Total Expenditures	\$ 24,703,096		\$ 24,488,752	

Beginning Fund Balance	\$ 4,640,275	\$ 4,640,275
Ending Fund Balance	\$ 4,640,275	\$ 4,640,275

Commentary: