

# CITY OF OAK PARK 2020 MILLAGE RENEWALS



**PUBLIC SAFETY MILLAGE RENEWAL  
RECREATION MILLAGE RENEWAL  
&  
LIBRARY MILLAGE RENEWAL**

July 6, 2020

# WHAT IS THE PUBLIC SAFETY MILLAGE RENEWAL?

**This is a millage renewal. It is not a tax increase!**

In 2010, residents approved a ten-year millage levy of 1 mill to support Public Safety operations.

Without the renewal, the millage expires after the 7/1/2020 property tax bill.

The renewal is for the current .9599 mills for 10 years. (\$.959 per \$1,000 in taxable value).

If the millage is not renewed the City will lose **\$500,000** of revenue **annually** that is dedicated to public safety operations, equipment and personnel.



# WHAT IS THE RECREATION MILLAGE RENEWAL?

**This is a millage renewal. It is not a tax increase!**

In 2010, residents approved a ten-year millage of .5 mills to fund personnel, equipment, and operations of the Recreation Department.

Without the renewal, the millage expires after the 7/1/2020 property tax bill.

The renewal is for the current .4799 mills for 10 years (\$.4799 per \$1,000 in taxable value).

If the millage is not renewed the City will lose **\$250,000** of revenue **annually** that is dedicated to recreation operations and programs.



# WHAT IS THE OAK PARK LIBRARY MILLAGE RENEWAL?

**This is a millage renewal. It is not a tax increase!**

In 2010, residents approved a ten-year millage of .5 mills to fund personnel, equipment, and operations of the Oak Park Library.

Without the renewal, the millage expires after the 7/1/2020 property tax bill.

The renewal is for the current .4799 mills for 10 years (\$.4799 per \$1,000 in taxable value).

If the millage is not renewed the City will lose **\$250,000** of revenue **annually** that is dedicated to funding library operations, programs, and personnel.



# THIS IS A MILLAGE RENEWAL. IT IS NOT A TAX INCREASE!

60% OF THE CITY'S REVENUE COMES FROM PROPERTY TAXES.

Every property owner in the City pays property taxes based on two things: the TAXABLE VALUE of their property multiplied by the MILLAGE RATE.

**TAXABLE VALUE** is roughly 50% of you market value.

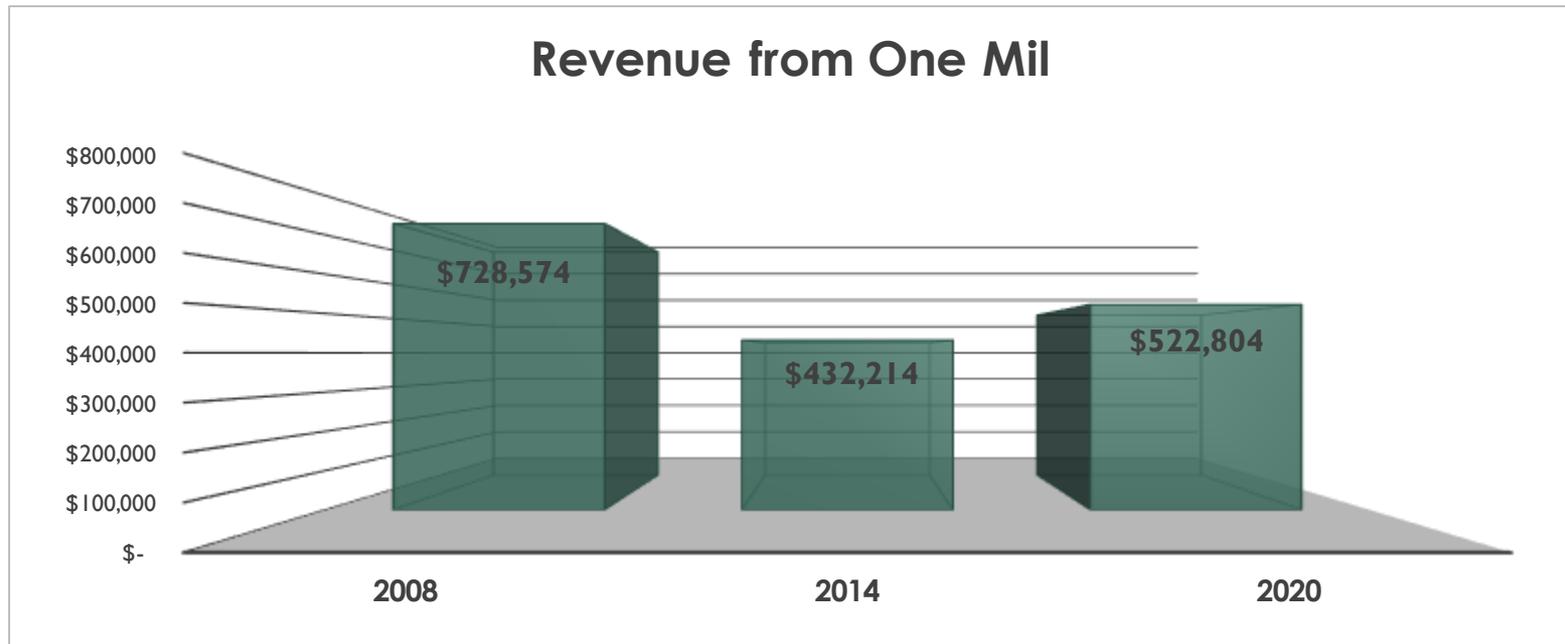
EXAMPLE: \$200,000 house – taxable value = \$100,000

**Millage rate = 34.5**

**Taxes =  $(34.5 \times \$100,000) / 1,000 = \$3,450$**

# WHY ARE THESE MILLAGE RENEWALS IMPORTANT?

At the lowest point during the Great Recession, the City's taxable value decreased 40%.



**Taxable Value is still only 70% of what it was in 2008.**

# WHY ARE THESE MILLAGE RENEWALS IMPORTANT?

Since 2002, the City has lost over \$23 million in State revenue sharing.



# WHAT STEPS HAS THE CITY TAKEN TO REDUCE COSTS?

- City-wide hiring freeze
- Refinancing of debt
- Increased the pension contributions of employees
- Retiree healthcare and pensions have been eliminated for general employees
- Reduction in health care costs
- The creation of an Economic Development Department
- Actively solicit grants and sponsorships
  - Over \$1 million in grant funding over the last two years
  - Sponsorships to help support popular City events
- Furloughs during the coronavirus pandemic

# WHAT DOES IT MEAN FOR YOU?

These are both millage renewals. Voting yes will not increase your taxes!

You will see a **decrease** in your City tax rate due to statutory millage rollbacks (Headlee and Proposal A).

Before the Great Recession, the average Oak Park homeowner actually paid **more** in taxes than they do today.

## Average Tax Bill Comparison



**The City's millage rate has decreased by 8% since 2015.**

# REMEMBER TO VOTE!

**Election Day: Tuesday, August 4, 2020**

**To vote absentee:** Visit the City website at [www.oakparkmi.gov](http://www.oakparkmi.gov) or call our City Clerk's Office at (248) 691-7544.

The three City millage renewal questions can be found on the back of the ballot – **remember to flip your ballot over!**

# QUESTIONS?

**Virtual Town Halls:**  
**Tuesday, July 7 @ 10:30 am**  
**Monday, July 27th @ 1:30 pm**  
**Wednesday, July 29 @5:30 pm**  
*(all via Zoom)*

***For Zoom information see the City's website ([www.oakparkmi.gov](http://www.oakparkmi.gov))  
or Facebook page***

**Thank you for your support!**