

**MINUTES**  
**NASHUA REGIONAL PLANNING COMMISSION**  
**Executive Committee**  
**June 15, 2005**

**Present:** John Eresian, Chair  
Kathy Hersh, Vice Chair  
Howard Dilworth, Jr., Treasurer  
Marilyn Peterman  
Nelson Disco  
Mike Fimbel

**Staff:** Stephen Williams, Executive Director  
Kerrie Diers, Assistant Director

**Call to Order**

The meeting was called to order by Executive Committee chair John Eresian at 6:00 pm.

**Approval of the Minutes of May 18, 2005**

Motion to approve the minutes as submitted by Dilworth, second by Hersh. Motion passed. Peterman and Disco abstained from the vote.

**Approval of the Minutes of May 18, 2005, Closed Session**

Motion to approve the minutes as submitted by Dilworth, second by Hersh. Motion passed. Peterman and Disco abstained from the vote.

**Administration:**

**a. Finance Report for May, 2005**

Williams reviewed the May 2005 Finance Report. Both income and expenses were high for the month. The income was a positive \$9,542. Overall, the year to date figure is a negative \$1,083.00, however, there are many outstanding invoices that have not been sent. Williams anticipates a positive \$20,000 for the year. Dilworth asked if the Executive Committee should rethink the reserve fund goal due to the number of pass through accounts. Eresian would like to see the balance sheet for the year at the next meeting. Eresian asked about interest bearing accounts. Williams reported that there is approximately \$70,000 in the NOW account at 1.5% and approximately \$160,000 in PDIP account through NHMA at 3%.

**b. Proposed FY 2006 Budget**

Williams reviewed the FY 2006 Proposed Work Program and Budget. Staff will update the Full Commission about the significant past year's activities and highlight key projects for FY 2006. Capital expenditures are proposed to include a server and copier.

Motion to recommend the FY 2006 Budget to the Full Commission submitted by Dilworth, second by Disco. Motion approved unanimously.

**Other Business:**

Disco reported that the Nominating Committee will recommend the following slate of officers to the full Commission:

**Officers:**

John Eresian, Chair  
Kathy Hersh, Vice Chair  
Nelson Disco, Treasurer

**New Executive Committee Members**

Ray Peeples, Litchfield  
Noreen O'Connell, Milford  
Tom Collins, Pelham

Eresian thanked Dilworth for his admirable job as Treasurer.

**Adjournment**

Motion to adjourn at 6:55 pm by Fimbel, second by Disco. Meeting was adjourned.

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