



Agenda

**Nashua Regional Solid Waste Management District Meeting
March 16, 2022**

Public Notice of Meeting

The Public is hereby advised that the Board of the Nashua Regional Solid Waste Management District will hold a regular meeting on March 16, 2022 at 10:00 AM. The meeting will be held at the Nashua Regional Planning Commission office, 30 Temple Street Suite 310, Nashua, New Hampshire.

1. Call to order
2. Approval of January 26, 2022 meeting minutes
3. Financial Update
4. 2022 collection season overview
5. Updated signage discussion
6. Other Business



DRAFT Meeting Minutes

Nashua Regional Solid Waste Management District Meeting

January 26, 2022

Attendees:

Pat Flynn	Town of Brookline
Joan Cudworth	Town of Hollis
Jay Twardosky	Town of Hudson
Scott Perkins	City of Nashua
Bob Long	Town of Pelham
Rhonda Martin	Town of Pelham
Mike Fimbel	Town of Mont Vernon
Kris Perreault	Town of Merrimack
Jay Minkarah	NRPC
Emma Rearick	NRPC
Mason Twombly	NRPC
Kristin Wardner	NRPC

I. Call to order

The meeting was called to order at 10:03am by Twombly with introductions.

II. Approval of June 29, 2021, Draft Meeting Minutes

Twombly stated the agenda incorrectly listed the September minutes needing approval but there was no quorum that day. It is the June 29, 2021, minutes that need approval.

Cudworth motioned to approve the meeting minutes of June 29, 2021, as presented, with a second from Twardosky. All were in favor.

III. Appointment of NRSWMD Chairperson

Twombly stated that since Sally Hyland retired in August, the committee has been without a chairperson and it is important that Nashua play a leading role in the program. Currently, Cudworth, Treasurer, is the only other officer. Perkins stated he is officially the Recycling Administrator for the City of Nashua.

Cudworth nominated Perkins as the Chairperson of the NRSWMD, seconded by Martin. All in favor.

IV. Financial Update

Twombly stated that Kate Lafond left NRPC in November. Sylvia Nassy, the new Business Manager, provided the Profit & Loss Statement but because she is new Twombly didn't have her come to this meeting to explain. All spending is within the approved budget. Twombly mentioned the continuing discussion about the price of the events with Veolia, although it will stay consistent with what it is currently. There was a record amount collected last year. Minkarah stated there is no escalation clause in the current contract with Veolia, meaning there is no provision to adjust the fee. He stated there didn't seem to be a pattern for the traffic at the events last year. Twombly said there is the option to discuss in the future possibly charging more after the 10 gallons/20 pound limit. The current Veolia contract goes through the end of calendar year 2023. He said they have always provided great service and are always flexible.

V. Overview of the Annual Reports

Twombly said the annual reports are complete and individual reports have been sent to towns. He explained the reason this meeting is so late because it took a long time to get final weight volumes from Veolia at the end of the year. In the past there was more information about how people found out about the events, but since the pandemic the survey given is abbreviated. Should evaluate when to start doing more complete survey again. Surveys have been done verbally since the start of pandemic instead of written. Twombly confirmed that people were asked if they represent more than one household. He stated there were no obvious trends last year, however, paint is the most collected item.

VI. Veolia Contract Discussion

Veolia has not come forward with any requests to change contract.

VII. NRPC Staffing & HHW Coordinator

Twombly's last day is Friday, January 28th. Rearick will be taking over running the HHW Program in his absence. Minkarah encouraged members to attend an event if they have never. Cudworth

stated several years ago, towns rotated taking turns staffing events and maybe that should be considered in the future. Minkarah stated it may have stopped due to liability concerns. There was a discussion about handouts and educational information at events.

VIII. Other Business

Twombly opened the floor to discussion about signage. Fimbel talked about his suggestions of having smaller signs with the event dates on 11x17 laminated card stock and then having a permanent sign with changeable placards for the dates and location. A couple possible sign vendors were discussed – Correctional Facilities and American Flag in Hudson. NRPC can get price estimates and turnaround time to hopefully be ready to act on for March meeting. There may not be enough time to get new signs before first event.

Meeting dates for 2022 were set: March 16, June 15, September 21, and December 21.

Cudworth suggested sending Hyland a thank you note to recognize her for all her years of service. It was noted that Hyland started the recycling program in Nashua. All agreed. She thanked Twombly for all his work on the program and welcomed Rearick.

Twombly mentioned the permanent storage facility at the Nashua Street Dept. and that there is \$100,000 in Capital Reserve Fund allocated for that. It is helpful to have for storing items between events. Fimbel expressed concern that there would be vandalism if it was moved to Crown Street. Perkins stated that currently it is in an area patrolled by Nashua PD and there are no plans in the near future for the Street Dept. facility to be moved.

IX. Adjourn

Motion to adjourn from Cudworth with a second from Fimbel. All in favor. The meeting ended at 11:00am.

Next Meeting: Wednesday, March 16, 2022 at 10AM



James A. Sojka, CPA*

Sheryl A. Pratt, CPA***

Michael J. Campo, CPA, MACCY

March 1, 2022

Scott T. Eagen, CPA, CFE

Karen M. Lascelle, CPA, CVA, CFE

Ashley Miller Klem, CPA, MSA

Tyler A. Paine, CPA***

Kyle G. Gingras, CPA

Thomas C. Giffen, CPA

Ryan T. Gibbons, CPA, CFE

Brian P. McDermott, CPA**

Justin Larsh, CPA

Patrick J. Mohan, CPA

* Also licensed in Maine

** Also licensed in Massachusetts

*** Also licensed in Vermont

To the Members of the Board of Directors
And Mr. Jay Minkarah, Executive Director
Nashua Regional Solid Waste Management District
30 Temple Street, Suite 310
Nashua, NH 03060

Dear Members of the Board:

We have audited the financial statements of the governmental activities and major fund of the Nashua Regional Solid Waste District for the year ended June 30, 2021. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 2, 2021. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Nashua Regional Solid Waste District are described in Note 1 to the financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during the year. We noted no transactions entered into by the Nashua Regional Solid Waste District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Adjustments proposed and approved were primarily of a routine nature which management expects the independent auditors to record as part of their year-end procedures.

PLODZIK & SANDERSON, P.A.
Certified Public Accountants

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated February 23, 2022.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Nashua Regional Solid Waste District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Nashua Regional Solid Waste District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

Implementation of New GASB Pronouncements

The Governmental Accounting Standards Board (GASB) has issued several pronouncements that have effective dates that may impact future financial presentations. Management has not currently determined what, if any, impact implementation of the following statements may have on the financial statements.

GASB Statement No. 87, *Leases*, issued in June 2017, will be effective for the District with its fiscal year ending June 30, 2022. This Statement will improve accounting and financial reporting for leases by governments by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases.

GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*, issued June 2018, will be effective for the District with its fiscal year ending June 30, 2022. This Statement will enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and to simplify accounting for interest cost incurred before the end of a construction period.

GASB Statement No. 91, *Conduit Debt Obligations*, issued May 2019, will be effective for the District with its fiscal year ending June 30, 2023. This Statement will provide a single method of reporting conduit debt obligations and eliminate differences in practice.

GASB Statement No. 92, *Omnibus 2020*, issued in January 2020, will be effective for the District with its fiscal year ended June 30, 2023. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements.

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, issued in March 2020, will be effective for the District with its fiscal year ended June 30, 2022. The objectives of this Statement are to address accounting and financial reporting implications that result from the replacement of an IBOR.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, issued in March 2020, will be effective for the District with its fiscal year ended June 30, 2023. The objectives of this Statement are to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs).



GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, issued in May 2020, will be effective for the District with its fiscal year ended June 30, 2023. This Statement will improve financial reporting by establishing a definition for SBITAs and providing uniform guidance for accounting and financial reporting for transactions that meet that definition.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an Amendment of GASB Statements No. 14 and No. 84 and a Supersession of GASB Statement No. 32*, issued in January 2020, will be effective for the District with its fiscal year ended June 30, 2022. The objectives of this Statement will result in more consistent financial reporting of defined contribution pension plans, defined contribution OPEB plans and other employee benefit plans, while mitigating the costs associated with reporting those plans.

Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the individual fund schedule, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the members of the Board of Commissioners and management of the Nashua Regional Solid Waste District and is not intended to be, and should not be, used by anyone other than these specified parties.

Respectfully,



PLODZIK & SANDERSON
Professional Association

Attachment:

Adjusting Entries



Client: 3221 - Nashua Regional Solid Waste Management District
Engagement: 2021 - Nashua Regional Solid Waste Management District
Period Ending: 6/30/2021
Trial Balance: 001.0000 - Government Fund Trial Balance
Workpaper: 910.0031 - Adjusting Entries
Fund Level: All
Index: All

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries				
Adjusting Journal Entries JE # 1		400.9000		
To adjust beginning fund balance due to rounding				
1-6824-000	Miscellaneous		1.00	
1-2500-002	Retained Earnings			1.00
Total			<u>1.00</u>	<u>1.00</u>
Total Adjusting Journal Entries			<u>1.00</u>	<u>1.00</u>
Total All Journal Entries			<u>1.00</u>	<u>1.00</u>

**NASHUA REGIONAL SOLID WASTE
MANAGEMENT DISTRICT**

ANNUAL FINANCIAL REPORT

**AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2021**

NASHUA REGIONAL SOLID WASTE MANAGEMENT DISTRICT
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2021

TABLE OF CONTENTS

	<u>PAGES</u>
INDEPENDENT AUDITOR'S REPORT	1
 BASIC FINANCIAL STATEMENTS 	
Government-wide Financial Statements	
A Statement of Net Position	2
B Statement of Activities	3
Fund Financial Statements	
<i>Governmental Funds</i>	
C-1 Balance Sheet	4
C-2 Statement of Revenues, Expenditures, and Changes in Fund Balances.....	5
<i>Budgetary Comparison Information</i>	
D Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) – General Fund	6
NOTES TO THE BASIC FINANCIAL STATEMENTS	7 - 11



PLODZIK & SANDERSON

Professional Association/Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Nashua Regional Solid Waste Management District
Nashua, New Hampshire

We have audited the accompanying financial statements of the governmental activities and major fund of Nashua Regional Solid Waste Management District as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and major fund of the Nashua Regional Solid Waste District, as of June 30, 2021, and the respective changes in financial position and, the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information – Management has omitted a Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

February 23, 2022

Plodzik & Sanderson
Professional Association

BASIC FINANCIAL STATEMENTS

EXHIBIT A
NASHUA REGIONAL SOLID WASTE MANAGEMENT DISTRICT
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 238,713
Intergovernmental receivable	48,526
Total assets	<u>287,239</u>
NET POSITION	
Unrestricted	<u>\$ 287,239</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT B
NASHUA REGIONAL SOLID WASTE MANAGEMENT DISTRICT
Statement of Activities
For the Fiscal Year Ended June 30, 2021

		Program Revenues		Net (Expense)
		Charges	Operating	Revenue and
		for	Grants and	Change In
	Expenses	Services	Contributions	Net Position
General government	<u>\$ 248,517</u>	<u>\$ 48,526</u>	<u>\$ 27,939</u>	<u>\$ (172,052)</u>
General revenues:				
Member dues				140,200
Interest income				931
Total general revenues				<u>141,131</u>
Change in net position				(30,921)
Net position, beginning				318,160
Net position, ending				<u>\$ 287,239</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT C-1
NASHUA REGIONAL SOLID WASTE MANAGEMENT DISTRICT
Governmental Fund
Balance Sheet
June 30, 2021

	General Fund
ASSETS	
Cash and cash equivalents	\$ 238,713
Intergovernmental receivable	48,526
Total assets	<u>\$ 287,239</u>
FUND BALANCES	
Unassigned	<u>\$ 287,239</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT C-2
NASHUA REGIONAL SOLID WASTE MANAGEMENT DISTRICT
Governmental Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2021

	General Fund
REVENUES	
Member dues	\$ 140,200
Charges for services	48,526
Intergovernmental - State Grants	27,939
Miscellaneous	931
Total revenues	<u>217,596</u>
EXPENDITURES	
General government	<u>248,517</u>
Net change in fund balances	(30,921)
Fund balances, beginning	318,160
Fund balances, ending	<u><u>\$ 287,239</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT D
NASHUA REGIONAL SOLID WASTE MANAGEMENT DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Member dues	\$ 140,200	\$ 140,200	\$ -
Intergovernmental - State grants	25,000	27,939	2,939
Charges for services	48,526	48,526	-
Miscellaneous	1,800	931	(869)
Total revenues	<u>215,526</u>	<u>217,596</u>	<u>2,070</u>
EXPENDITURES			
General government:			
Audit	4,200	3,900	300
Contractor fees	148,500	180,471	(31,971)
Maintenance	750	-	750
Management fees	60,000	60,014	(14)
Miscellaneous	3,155	4,132	(977)
Total expenditures	<u>216,605</u>	<u>248,517</u>	<u>(31,912)</u>
Net change in fund balances	<u>\$ (1,079)</u>	<u>(30,921)</u>	<u>\$ (29,842)</u>
Decrease in nonspendable fund balance		24,509	
Unassigned fund balance, beginning, as restated (see Note 7)		293,651	
Unassigned fund balance, ending		<u>\$ 287,239</u>	

The Notes to the Basic Financial Statements are an integral part of this statement.

NASHUA REGIONAL SOLID WASTE MANAGEMENT DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2021

	<u>NOTE</u>
Summary of Significant Accounting Policies	1
Reporting Entity	1-A
Basis of Accounting and Measurement Focus	1-B
Cash and Cash Equivalents	1-C
Receivables	1-D
Net Position/Fund Balances	1-E
Use of Estimates	1-F
Stewardship, Compliance, and Accountability	2
Budgetary Information	2-A

DETAILED NOTES ON ALL FUNDS

Cash and Cash Equivalents	3
Intergovernmental Receivables	4
Governmental Activities Net Position	5
Governmental Fund Balances	6
Prior Period Adjustment	7
Contingent Liabilities	8
COVID-19	9
Transactions with Nashua Regional Planning Commission	10
Subsequent Events	11

NASHUA REGIONAL SOLID WASTE MANAGEMENT DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Nashua Regional Solid Waste Management District, New Hampshire (the District), have been prepared in conformity with U.S. Generally Accepted Accounting Principles (GAAP) for governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other authoritative sources.

The more significant of the District's accounting policies are described below.

1-A Reporting Entity

The Nashua Regional Solid Waste Management District is a special-purpose entity organized under a cooperative agreement pursuant to New Hampshire RSA 149-M:19. Its purpose is to provide coordinated planning with participating municipalities relative to solid waste disposition and to provide education and information relative to the collection of household hazardous wastes.

In evaluating how to define the District for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth by the GASB. The District has no component units to include in its reporting entity.

1-B Basis of Accounting and Measurement Focus

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Government-wide Financial Statements – The District's government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of governmental activities for the District accompanied by a total column.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the District's assets are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. The types of transactions reported as program revenues for the District are reported in two categories: 1) charges for services and 2) operating grants and contributions.

Governmental Fund Financial Statements – Include a balance sheet and a Statement of Revenues, Expenditures, and Changes in Fund Balances for all major governmental funds. The District has one major fund.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of reimbursement-based grants, which use a period of one year. Member fees, charges for services, State grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

The District reports one major governmental fund:

General Fund – is the District's only fund. The general fund accounts for all financial resources. The primary revenue sources include member dues, fees, State grants and interest income. The primary expenditures are for general government.

NASHUA REGIONAL SOLID WASTE MANAGEMENT DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2021

1-C Cash and Cash Equivalents

The District considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Deposits with financial institutions consist primarily of demand deposits.

1-D Receivables

Intergovernmental receivables recorded in the financial statements represent amounts due to the District at June 30. They are aggregated into a single intergovernmental receivable line. They consist of fees from the Nashua Region household hazardous waste collection project.

1-E Net Position/Fund Balances

Government-wide Statements – Equity is classified as net position and displayed in one component:

Unrestricted net position – Consists of net position not meeting the definition of the preceding categories. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

Fund Balance Classifications – GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, provides more clearly defined fund balance categories to make sure the nature and extent of the constraints placed on a government's fund balances are more transparent. The following classifications describe the relative strength of the spending constraints:

Nonspendable – Amounts that cannot be spent because they are either (a) not in spendable form (such as prepaid items, inventory, or tax deeded property subject to resale); or (b) are legally or contractually required to be maintained intact.

Restricted – Amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed – Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the legislative body (District Meeting). These amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Directors through the budgetary process.

Unassigned – Amounts that are available for any purpose. Positive amounts are reported only in the general fund.

When multiple net position/fund balance classifications are available for use, it is the government's policy to utilize the most restricted balances first, then the next most restricted balance as needed. When components of unrestricted fund balance are used, committed fund balance is depleted first followed by assigned fund balance. Unassigned fund balance is applied last.

1-F Use of Estimates

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenues and expenses/expenditures during the period reported. These estimates include assessing the collectability of accounts receivable, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from estimates.

NASHUA REGIONAL SOLID WASTE MANAGEMENT DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2021

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

2-A Budgetary Information

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the District's operations. At its annual meeting, the District adopts a budget for the current year for the general fund.

DETAILED NOTES ON ALL FUNDS

NOTE 3 – CASH AND CASH EQUIVALENTS

The District's deposits are entirely covered by federal depository insurance (FDIC). The FDIC currently insures the first \$250,000 of the District's deposits at each financial institution, per case custodian. As of year-end, the carrying amount of the District's deposits was \$238,713 and the bank balances totaled \$239,828.

NOTE 4 – INTERGOVERNMENTAL RECEIVABLES

Intergovernmental receivables of \$48,526 at June 30, 2021, consisted of amounts arising from the Nashua Region household hazardous waste collection project. Receivable amounts are recorded on the District's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and collectability.

NOTE 5 – GOVERNMENTAL ACTIVITIES NET POSITION

Governmental activities net position of \$287,239 reported on the government-wide Statement of Net Position at June 30, 2021 is entirely reported as unrestricted net position.

NOTE 6 – GOVERNMENTAL FUND BALANCES

Governmental fund balances of \$287,239 reported on the fund financial statements at June 30, 2021 are entirely reported as unassigned fund balance.

NOTE 7 – PRIOR PERIOD ADJUSTMENT

Fund balance at July 1, 2020, was restated to give retroactive effect to the following prior period adjustment:

	General Fund Unassigned Fund Balance (Budgetary Basis)
To restate committed fund balance for prior year reserve	\$ 100,000
Fund balance, as previously reported	193,651
Fund balance, as restated	<u>\$ 293,651</u>

NASHUA REGIONAL SOLID WASTE MANAGEMENT DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2021

NOTE 8 – CONTINGENT LIABILITIES

The District participates in various federal grant programs, the principal of which are subject to program compliance audits pursuant to the Single Audit Act as amended. Accordingly, the government's compliance with applicable grant requirements will be established at a future date. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the government anticipates such amounts, if any, will be immaterial.

NOTE 9 – COVID-19

As a result of the spread of COVID-19, Coronavirus, economic uncertainties continue. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time.

NOTE 10 - TRANSACTIONS WITH NASHUA REGIONAL PLANNING COMMISSION

Effective October 2, 2017, the member municipalities agreed to collectively engage the Nashua Regional Planning Commission to serve as the District's administrative and financial agent under a cooperative agreement. Nashua Regional Planning Commission provides administrative services to the District in the form of accounting, planning, coordinating, and educating member municipalities about its waste removal activities. During the fiscal year ending June 30, 2020, the District paid \$60,014 for services rendered.

NOTE 11 – SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date, but before the financial statements are issued. Recognized subsequent events are events or transactions that provided additional evidence about conditions that existed at the balance sheet date, including the estimates inherent in the process of preparing the financial statements. Nonrecognized subsequent events are events that provide evidence about conditions that did not exist at the balance sheet date but arose after the date. Management has evaluated subsequent events through February 23, 2022, the date the June 30, 2021 financial statements were available to be issued, and no events occurred that require recognition or disclosure.

3:59 PM

03/09/22

Accrual Basis

Nashua Region Solid Waste Management District

Profit & Loss

July 2021 through February 2022

	Jul '21 - Feb 22
Ordinary Income/Expense	
Income	
Revenue - SWD Dues	138,199.98
Revenue - HHW Fees	16,417.00
Interest Income	203.21
Total Income	154,820.19
Gross Profit	154,820.19
Expense	
Audit	2,925.00
HHW Contractors	124,398.75
HHW Events-Police Detail	1,050.00
Printing & Signage	525.00
Maintenance	562.50
Miscellaneous	1,500.00
NRPC	45,000.00
Other	450.00
Supplies	174.99
Total Expense	176,586.24
Net Ordinary Income	-21,766.05
Net Income	-21,766.05

4:00 PM

03/09/22

Accrual Basis

Nashua Region Solid Waste Management District
Balance Sheet
As of February 28, 2022

	Feb 28, 22
ASSETS	
Current Assets	
Checking/Savings	
TD Bank Account	324,276.67
Total Checking/Savings	324,276.67
Total Current Assets	324,276.67
TOTAL ASSETS	324,276.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P - Solid Waste District	58,803.75
Total Accounts Payable	58,803.75
Total Current Liabilities	58,803.75
Total Liabilities	58,803.75
Equity	
Capital Reserve Funds	100,000.00
Retained Earnings	187,238.97
Net Income	-21,766.05
Total Equity	265,472.92
TOTAL LIABILITIES & EQUITY	324,276.67

2022 Household Hazardous Waste Collections

Saturday April 23 8AM-12PM, in Nashua

Saturday May 7 8AM-12PM, in **Milford**

Thursday June 2 3PM-7PM, Nashua

Saturday Aug. 6, 8AM-12PM, in Nashua

Saturday Oct. 8, 8AM-12PM, in Nashua

Saturday Nov. 5, 8AM-12PM, in Nashua

Nashua City Park & Ride
25 Crown Street, Nashua
all dates EXCEPT May 7th



Milford Public Works
289, South Street, Milford
May 7th ONLY

Participating Communities: Amherst, Brookline, Hollis, Hudson, Litchfield, Merrimack, Milford, Mont Vernon, Nashua, Pelham, Windham

Accepted Household Hazardous Waste includes:

Oil-based Paint	Pesticides	NO LATEX PAINT
Lead Paint	Insecticides	NO ELECTRONICS
Oil-based Stains	Household Cleaners	NO MEDICATION
Polyurethane	Mercury	NO FIRE EXTINGUISHERS
Solvents	Fluorescent Bulbs	NO SMOKE DETECTORS
Thinners	Adhesive	NO USED OIL
Antifreeze	Sealers	NO CAR BATTERIES
Gasoline	Pool Products	
Brake fluid	Acids	
Fertilizers	Photo chemicals	

USER FEE = \$15

- Covers up to 10 gallons or 20 pounds of household hazardous waste per vehicle. Additional charge of \$1 per gallon above 10 gallons.
- Cash or check accepted.
- Please make checks payable to NRSWMD.



www.nashuarpc.org/hhw | 603-417-6570

NHCI Sign Shop

3 McGuires Street, Concord, NH 03302
 Tel: (603) 271-1874
 Fax: (603) 271-1116
 Email: nathan.gauntt@doc.nh.gov

Quote

Date 3/8/2022 Quote # CS 2022-0735

Name / Address	
Nashua Regional Planning Commission 30 Temple Street Suite #310 Nashua, NH 03060	
Contact	Contact #
Emma Rearick	603-417-6570x6578

Ship To	
Nashua Regional Planning Commission 30 Temple Street Suite #310 Nashua, NH 03060	
Customer E-mail	emmar@nashuarpc.org
P.O. No.	Project
Rep	

Quantity	Item	Description	Cost	Total
11	# 11093-Screen...	Custom Screen Signs 48" X 24" EGP 3430 White/Green/Black 289 South Street/Milford, NH	71.50	786.50
11	# 11093-Screen...	Custom Screen Signs 48" X 24" EGP 3430 White/Green/Black 25 Crown Street/Nashua, NH	71.50	786.50
22	# 11028-CS-D-...	Custom Design Sign Alum Crn Rnd Holes EGP 3430 White/Black DBI Sided w-Hooks (Saturday 1-sided/Thursday 1-side	12.00	264.00
44	# 11028-CS-D-...	Custom Design Sign Alum Crn Rnd Holes EGP 3430 White/Black DBI Sided w-Hooks (8 months April-November 1 -each side)	12.00	528.00
22	# 11028-CS-D-...	Custom Design Sign Alum Crn Rnd Holes EGP 3430 White/Black DBI Sided w-Hooks (8 AM-NOON/ AND 3PM -7PM	12.00	264.00
110	# 11028-CS-D-...	Custom Design Sign Alum Crn Rnd Holes EGP 3430 White/Black DBI Sided w-Hooks (0-9 DATE)	3.00	330.00
	11433-Discount ...	Customer	-10.00%	-295.90
				2,959.00

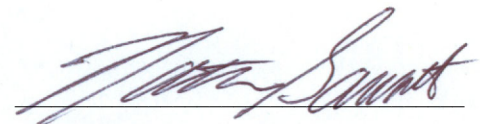
Orders routinely take three weeks to complete. This is a prison industry and is subject to being closed at any point for any reason.

Total \$2,663.10

Thank you for your business.

**Shipping days are Tuesday
and Thursday**

Signature



Nashua Haz Waste
proof

**Next Household Hazardous
Waste Collection:**

Saturday

November

17

289 South Street
Milford, NH

8 AM- Noon

603-417-6570
nashuarpc/hhw

\$15 per car covers
10 gallons or 20 lbs

48x24
x11

- Plate layout**
- day is dbl-sided (saturday/thursday)**
 - April-November (4 blanks dbl-sided)**
 - 0-9 (plus two 1's and two 2's) 12 per sign**
 - address double sided (possible third on sign)**
 - 8am- Noon on sign (plate 3 pm- 7 pm)**

These signs would be white reflective with green film overlay. The wording will show better this way on your signs and offer better seperation from the adjustable wording. These are highlighted in gray on the sign (but will match the reflective sheeting of the sign). We can put the "0" on the sign to save a plate on these if you choose (example 01-09). Let us know if there are any adjustments or changes before we begin production as changes might not be possible later due to the content and amount of holes needed in these signs.

Perma-Line Corp

REMIT ADDRESS

P.O. Box 1022

Easton, MA 02334-1022

Phone # 508-588-6240**E-mail** steve@perma-line.com**Fax #** 508-587-2110**Web Site** www.perma-line.com**Quote**

Date	Quote #
3/9/2022	19979

Name / Address
Nashua Regional Planning 30 Temple Street Suite 310 Nashua, NH 03060

Ship To
Nashua Regional Planning 30 Temple Street Suite 310 Nashua, NH 03060

				Terms	Rep
Qty	Item	Description	Unit Rate	Total	
11	*M	Finished Traffic Signs - *Prismatic - Aluminum* ===== 48x24 White w/ Green Letters & Border Next Household Hazardous Waste Collection: (spaces for signs) 603-417-6570 Or Nashuarpc.org/hhw \$15 per car covers 10 gallons or 20 pounds	195.00	2,145.00	
				Subtotal	
				Sales Tax (0.0%)	
				Total	

Perma-Line Corp

REMIT ADDRESS

P.O. Box 1022

Easton, MA 02334-1022

Phone # 508-588-6240**E-mail** steve@perma-line.com**Fax #** 508-587-2110**Web Site** www.perma-line.com**Quote**

Date	Quote #
3/9/2022	19979

Name / Address
Nashua Regional Planning 30 Temple Street Suite 310 Nashua, NH 03060

Ship To
Nashua Regional Planning 30 Temple Street Suite 310 Nashua, NH 03060

				Terms	Rep
Qty	Item	Description	Unit Rate	Total	
26	*M	Changeable Text Signs Approx size: Varied TBD -Two days (Saturday, Thursday) -Eight months (April through November) -Two locations (289 South Street/Milford, NH and 25 Crown Street/Nashua, NH) -Two times (8 AM – Noon and 3 PM – 7 PM) -Numbers for dates (I believe 12 numerals to allow for duplicate 1s and 2s)	32.00	832.00	
				Subtotal	\$2,977.00
				Sales Tax (0.0%)	\$0.00
				Total	\$2,977.00

Emma Rearick

From: Joe Daggett <jdaggett@americanflagging.com>
Sent: Thursday, March 10, 2022 8:28 AM
To: Emma Rearick
Cc: Jason Angelides
Subject: Transfer Station Sign

Follow Up Flag: Follow up
Flag Status: Flagged

Good morning Emma,

The Cost for the 11 signs with interchangeable text is \$3700.00.

I have not received lead time from my supplier for the materials, so I do not have a turnaround time yet.

Thank you,

Joe Daggett
American Flagging & Traffic Control
4 Rebel Road
Hudson, NH 03051
(603)890-1154

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