



The TOWN OF NORWOOD

Commonwealth of Massachusetts

RETIREMENT BOARD

THE CONTRIBUTORY RETIREMENT SYSTEM

EDMUND W. MULVEHILL JR., *Chairperson*
MARGARET E. LAMAY, *Ex-Officio Member*
THOMAS F. O'TOOLE, *Elected Member*
EILEEN P. HICKEY, *Elected Member*
THOMAS A. RORRIE, *Appointed Member*
DEBRA A. WILKES, *Executive Director*

NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA WEDNESDAY, SEPTEMBER 21, 2022 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 900B Washington Street, Norwood, MA

1. Minutes of August 17, 2022
2. Needed for payroll: Approx \$1,300,000.00
3. Unfinished business:
 - a. Software - ongoing work and updating with respect to MUNIS and conversion. Steve is working directly with PTG
 - b. Actuarial Val - Working with Segal – they have been provided with all the requested documentation
 - c. Mandatory Education - Ongoing
 - d. Rotation of Chairperson - Discussion in January 2023
 - e. Board Members - Eileen Hickey’s term expires 10/15/2022
Tom O’Toole’s term expires 12/01/2023
Ted Mulvehill -- no term
Thomas Rorrie term expires 9/1/2022
Applicant withdrew his resume for consideration
 - f. Board Attendance - provide attendance record
 - g. Membership - ongoing review
 - h. Budget - ongoing 2023 budget review will be submitted in October
 - i. Office Staff - ongoing
 - j. Retiree COLA - 3% on \$15K was paid in July check. Legislature approved 5%; Governor signed the legislation but threw a provision in there, based on MMA insisting that all local boards need to have local authority approval.
- 4 Approval of Vouchers Warrant #INV09
5. Transfers/Refunds: MTRS transfer D. Quinn 3 years 11 months \$9019.03
6. PERAC Memos a. PERAC Memo #23 – Vacation Buybacks as Regular Compensation
7. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as “Norwood Retirement Board Meeting” at www.norwoodma.gov

Debra A. Wilkes, Executive Director

Date

9/16/2022

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