



The TOWN OF NORWOOD

Commonwealth of Massachusetts

RETIREMENT BOARD

THE CONTRIBUTORY RETIREMENT SYSTEM

EDMUND W. MULVEHILL JR., *Chairperson*
MARGARET E. LAMAY, *Ex-Officio Member*
THOMAS F. O'TOOLE, *Elected Member*
EILEEN P. HICKEY, *Elected Member*
THOMAS A. RORRIE, *Appointed Member*
DEBRA A. WILKES, *Executive Director*

NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA WEDNESDAY, SEPTEMBER 20, 2023 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 900B Washington Street, Norwood, MA

1. Minutes of August 16, 2023?
2. Needed for payroll: Approx \$1,400,000
3. Unfinished business:
 - a. Software - ongoing work
 - b. Actuarial Val - next Val would be 1/1/24
 - c. Mandatory Education - Ongoing MACRS Conference
 - d. Rotation of Chairperson - Discussion in January 2024
 - e. Board Members
 - Eileen Hickey's term expires 10/15/2025
 - Tom O'Toole's term expires 12/01/2023
 - Ted Mulvehill - No term
 - Thomas Rorrie term expires 9/20/2025
 - provide at meeting
 - f. Board Attendance
 - g. Membership - ongoing review
 - h. Budget - review in October
 - i. Retiree COLA - paid in July check
 - j. Office Payroll - discussion of COLA if any to be granted (keeping in line with grades/steps as processed last year)
4. Approval of Vouchers - Warrant #INV09 and INV09A
5. PERAC Memos - PERAC Memo 18/2023 - COLA for Dependents of ADR
PERAC Memo 19/2023 - Tobacco Company List
6. Applications for Superannuation:
 - Deborah Holzendorf - School August 31, 2023 - Option B
 - Donna Cunningham - Traffic, August 30, 2023 - Option B
 - Patricia McHoul - School, August 31, 2023 - Option B
7. Refunds/Transfers:
 - Bridget Barry Refund - \$2492.43
 - Teresa Aiello - transfer MTRS - \$2608.06 - 1 year 5 months
 - Chris Thibeault - transfer MTRS - \$2167.13 - 1 year 3 months
 - Melaurie Jean-noel - transfer MTRS - \$2241.36 - 10 months
 - Meghan Pestana - transfer MTRS - \$2001.92 - 9 months
 - Kristin Dempsey - transfer Norfolk County \$2408.05 - 1 year 4 months
 - Amber Mullen - transfer State - \$10577.16 - 1 year 3 months
 - William Brooks - refunds excess deductions after age 65 - \$6428.85
8. Accounting - July 2023 Accounting has been submitted to PERAC and available for review including Trial Balance, GL, Disbursements, Receipts and Adjustments. Also available are all Manager Statements and M&T Monthly report as well as reconciliations completed by the retirement office.

9. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at www.norwoodma.gov


Hayley T. Lorenzo, Deputy Director

9/14/2023
Date