



# The TOWN OF NORWOOD

Commonwealth of Massachusetts

## RETIREMENT BOARD

### THE CONTRIBUTORY RETIREMENT SYSTEM

EDMUND W. MULVEHILL JR., *Chairperson*  
 THOMAS J. MCQUAID, *Ex-Officio Member*  
 THOMAS F. O'TOOLE, *Elected Member*  
 EILEEN P. HICKEY, *Elected Member*  
 THOMAS A. RORRIE, *Appointed Member*  
 DEBRA A. WILKES, *Executive Director*

### NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA WEDNESDAY, OCTOBER 21, 2020 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 566 Washington Street, Norwood, MA AND REMOTELY AT GO TO MEETING

CALL 1-646-749-3122 ENTER ACCESS CODE 912-265-133

1. Minutes of September 16, 2020
2. Needed for payrolls: Cont. \$1,150,000.00
3. Unfinished business:
  - a. Software - ongoing work and updating to new software conversion
  - b. Actuarial Val - review of Valuation results and other funding options
  - c. Mandatory Education - Ongoing
  - d. Rotation of Chairperson - Discussion in January 2021
  - e. Board Members - Eileen Hickey's term expires 10/15/2022  
Tom O'Toole's term expires 12/01/2023  
Ted Mulvihill appointed by Selectmen no term limit on April 15, 2008  
Fifth Member - Thom Rorrie's term expires 09/03/2022
  - f. Board Attendance - provide attendance record to board each month for audit purposes
  - g. Membership - ongoing review
  - h. Budget - Discussion of Budget 2021
  - i. Office Staff - Discussion regarding Board Policies, Salaries ect.
4. Approval of Vouchers Warrant #INV10
5. Application for ADR - Request for Virtual Appointment for P. Curran
6. Application for ADR - Paula Fanizzi - already approved under MGL s 7  
Confirming she chose Option C
7. PERAC Memos
  - a. #27/2020 - Regular Compensation & Creditable Service of Certain Leaves
  - b. #28/2020 - Tobacco Company List
  - c. #29/2020 - Mandatory Retirement Board Training 4<sup>th</sup> Q
  - d. #30/2020 - Compliance with the 2019 91A Process
  - e. #31/2020 - Appropriation Data Due October 31, 2020
8. 2019 PERAC Investment Report - There are 106 Retirement Boards in the Commonwealth Norwood's return Of 20.82% was 6<sup>th</sup> overall.
9. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at [www.norwoodma.org](http://www.norwoodma.org)

  
 Debra A. Wilkes, Executive Director

October 16, 2020  
 Date

912-265-133  
 OCT 21 2020  
 TOWN OF NORWOOD  
 TOWN CLERK & ACCOUNTANT