



The **TOWN OF NORWOOD**
Commonwealth of Massachusetts

RETIREMENT BOARD

THE CONTRIBUTORY RETIREMENT SYSTEM

EDMUND W. MULVEHILL JR., *Chairperson*
MARGARET E. LAMAY, *Ex-Officio Member*
THOMAS F. O'TOOLE, *Elected Member*
EILEEN P. HICKEY, *Elected Member*
THOMAS A. RORRIE, *Appointed Member*
DEBRA A. WILKES, *Executive Director*

NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA
WEDNESDAY, NOVEMBER 16, 2022 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 900B Washington Street, Norwood, MA

1. Minutes of October 19, 2022
2. Needed for payroll: Approx \$1,300,000.00
3. Unfinished business:
 - a. Software - ongoing work and updating with respect to MUNIS and conversion. Steve is working directly with PTG
 - b. Actuarial Val - Working with Segal
 - c. Mandatory Education - Ongoing
 - d. Rotation of Chairperson - Discussion in January 2023
 - e. Board Members - Eileen Hickey's term expires 10/15/2025
Tom O'Toole's term expires 12/01/2023
Ted Mulvehill -- no term
Thomas Rorrie term expires 9/20/2025
 - f. Board Attendance - provide attendance record
 - g. Membership - ongoing review
 - h. Budget - ongoing 2023 budget review
 - i. Office Staff - ongoing – Job has been posted to Retirement Website (responses due by 10/25). Discussion on Director Salary.
 - j. Retiree COLA - 3% on \$15K was paid in July check. Legislature approved 5%;
If Board wants to vote to provide the 5% they can do so but must also put
On TM warrant prior to 6/30/2023 for it to be retro to July 1, 2022.
4. Approval of Vouchers Warrant #INV11
5. PERAC Memos
 - a. PERAC Memo #27 – Cyber Training
 - b. PERAC Memo #28 – Electronic Signature
6. Quarterly Investment Meeting with Dan Dynan from Meketa to discuss 3rd quarter and interview finalist Brigade Mesirow
7. Refunds/Transfers:
8. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at www.norwoodma.gov


Debra A. Wilkes, Executive Director

Date 11/16/2022

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