



The TOWN OF NORWOOD

Commonwealth of Massachusetts

RETIREMENT BOARD

THE CONTRIBUTORY RETIREMENT SYSTEM

NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA WEDNESDAY, DECEMBER 20, 2023 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 900B Washington Street, Norwood, MA

EDMUND W. MULVEHILL JR., *Chairperson*
MARGARET E. LAMAY, *Ex-Officio Member*
THOMAS F. O'TOOLE, *Elected Member*
EILEEN P. HICKEY, *Elected Member*
THOMAS A. RORRIE, *Appointed Member*
DEBRA A. WILKES, *Executive Director*

1. Minutes of November 15, 2023 and November 30, 2023
2. Needed for payroll: Approx \$1,600,000
3. Unfinished business:
 - a. Software - ongoing work with conversion
 - b. Actuarial Val - next Val would be 1/1/24
 - c. Mandatory Education - Ongoing
 - d. Rotation of Chairperson - Discussion in January 2024
 - e. Board Members - Eileen Hickey's term expires 10/15/2025
- Tom O'Toole's term expires 12/01/2026
- Ted Mulvehill - No term
- Thomas Rorrie term expires 9/20/2025
 - f. Board Attendance - provide at meeting
 - g. Membership - ongoing review
 - h. Budget - review in January
 - i. Retiree COLA
 - j. Office Payroll
4. Approval of Vouchers - Warrant #INV12
5. PERAC Memos
PERAC Memo 263/2023 - Fraud Posters
PERAC Memo 27/2023- Over Age 70 Election to change designation
6. Request for transfers/refunds
 - a. Michael Tres - Refund \$2,870.00
 - b. Fotina Karipidi - Refund \$1,036.61
 - c. Karen Hurley - transfer to MTRS 6 years 7 months \$41,773.33
 - d. Lauren Barney - transfer to MTRS 2 years \$13,789.23
 - e. Nancy Wladkowski - transfer to MTRS 5 years \$16,825.29
 - f. Samantha Gray-Ross - transfer to MTRS 4 months \$861.44
 - g. Courtney Ryan-McDonough - transfer to MTRS 3 years 9 months \$7,761.73
 - h. Renae Mansfield - transfer to Norfolk County 1 year 9 months \$11,439.00-
7. Accounting - October 2023 Accounting has been submitted to PERAC and available for review including Trial Balance, GL, Disbursements, Receipts and Adjustments. Also available are all Manager Statements and M&T Monthly report as well as reconciliations completed by the retirement office.
8. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at www.norwoodma.gov


Debra A. Wilkes, Executive Director

12/15/2023
Date

DEC 15 09:54