



The TOWN OF NORWOOD

Commonwealth of Massachusetts

RETIREMENT BOARD

THE CONTRIBUTORY RETIREMENT SYSTEM

NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA WEDNESDAY, FEBRUARY 17, 2021 @ 9:00 AM

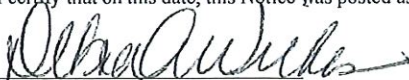
In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 566 Washington Street, Norwood, MA AND REMOTELY AT GO TO MEETING

CALL 1-224-501-3412 ENTER ACCESS CODE 976-299-141

EDMUND W. MULVEHILL JR., *Chairperson*
THOMAS J. MCQUAID, *Ex-Officio Member*
THOMAS F. O'TOOLE, *Elected Member*
EILEEN P. HICKEY, *Elected Member*
THOMAS A. RORRIE, *Appointed Member*
DEBRA A. WILKES, *Executive Director*

1. Minutes of January 27, 2021
2. Needed for payrolls: Cont. \$1,150,000.00
3. Unfinished business:
 - a. Software - ongoing work and updating with respect to MUNIS and conversion
 - b. Actuarial Val - Next valuation would be for 1/1/2022
 - c. Mandatory Education - Ongoing
 - d. Rotation of Chairperson - Discussion in January 2022
 - e. Board Members - Eileen Hickey's term expires 10/15/2022
Tom O'Toole's term expires 12/01/2023
Ted Mulvihill appointed by Selectmen no term limit on April 15, 2008
Fifth Member - Thom Rorrie's term expires 09/03/2022
 - f. Board Attendance - provide attendance record
 - g. Membership - ongoing review
 - h. Budget - Tabled
 - i. Office Staff - Tabled
 - j. Retiree COLA - Letter to be mailed to Town Meeting Members
4. Approval of Vouchers Warrant #INV02
5. Applications for Superannuation:
 - a. Charlotte Canelli, January 29, 2021, Option B
 - b. Paul Murphy, January 11, 2021, Option C
 - c. Kathryn Czyryca, March 1, 2021, Option B
 - d. Anthony Bretti, February 7, 2021, Option C
6. Application for Option D Survivor Benefits
 - a. Constance Cooper, widow and survivor of Bernard Cooper
 - b. Christina Wood, Opt D beneficiary of Douglas Hooper
7. PERAC Memos
 - a. PERAC Memo #5 - PROSPER SFI online submission
 - b. PERAC Memo #6- 2021 Interest Rate set a 0.1%
 - c. PERAC Memo #7- Buyback and Make Worksheets
 - d. PERAC Memo #8 - Minimum Distribution now age 72
 - e. PERAC Memo #9 - Actuarial Data
 - f. PERAC Memo #10 - Forfeiture of Retirement Allowance
8. Meketa Quarterly Review
9. Refund/Rollover/Transfer
 - a. Chelsey Jennette Branco - Transfer to State Retirement Board \$20560.91
 - b. Ellen Flynn - Refund interest stops 6/30/2012 \$8,094.24
 - c. David Bragg - Rollover to Ameriprise \$19,367.92
10. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at www.norwoodma.gov


Debra A. Wilkes, Executive Director

Date

2/12/2021
2021 FEB 12 12:07 PM
RECEIVED
TOWN OF NORWOOD
TOWN CLERK & FINANCE