



The TOWN OF NORWOOD

Commonwealth of Massachusetts

RETIREMENT BOARD

THE CONTRIBUTORY RETIREMENT SYSTEM

EDMUND W. MULVEHILL JR., *Chairperson*
MARGARET E. LAMAY, *Ex-Officio Member*
THOMAS F. O'TOOLE, *Elected Member*
EILEEN P. HICKEY, *Elected Member*
THOMAS A. RORRIE, *Appointed Member*
DEBRA A. WILKES, *Executive Director*

NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA WEDNESDAY, MAY 25, 2022 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 900B Washington Street, Norwood, MA

1. Minutes of April 20, 2022
2. Needed for payroll: Approx \$1,300,000.00
3. Unfinished business:
 - a. Software - ongoing work and updating with respect to MUNIS and conversion. Steve is working directly with PTG
 - b. Actuarial Val - Waiting on standard contract from Segal.
 - c. Mandatory Education - Ongoing
 - d. Rotation of Chairperson - Discussion in January 2023
 - e. Board Members - Eileen Hickey's term expires 10/15/2022
Tom O'Toole's term expires 12/01/2023
Ted Mulvehill -- no term
Thomas Rorrie term expires 9/1/2022
 - f. Board Attendance - provide attendance record
 - g. Membership - ongoing review
 - h. Budget - approved
 - i. Office Staff - ongoing
 - j. Retiree COLA - COLA base increase to \$15,000 passed Town Meeting on May 9
4. Approval of Vouchers Warrant #INV05
5. Applications for Superannuation:
 - a. Francis Maguire, Airport, Option C, effective June 10, 2022
 - b. Julia Pond, Traffic Supervisor, Option B, effective April 25, 2022
 - c. Eileen Hickey, Asst. Treasurer, Option B, effective June 3, 2022
6. Transfers/Refunds:
 - a. Karen Wilson – MTRS transfer request
 - b. Lisa Tucker – MTRS transfer request – never eligible to be a member paid into OBRA
 - c. Patricia Chitvanni – State transfer request – never eligible to be a member paid into OBRA
 - d. Nicholas Crowninshield – Refund direct rollover to Fidelity
7. PERAC Memos
 - a. PERAC Memo #11– Mandatory Retirement Board Training
 - b. PERAC Memo #12 – Forfeiture of Retirement Allowance
8. MACRS Conference Agenda
9. Meketa Quarterly review and presentations of 4 respondent finalists of the Emerging Market RFP
10. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at www.norwoodma.gov


Debra A. Wilkes, Executive Director

5/20/2022
Date

MAY 20 PM 11:52