



The TOWN OF NORWOOD

Commonwealth of Massachusetts

NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA THURSDAY, MAY 17, 2018 @ 9:00 AM

RETIREMENT BOARD

THE CONTRIBUTORY RETIREMENT SYSTEM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 566 Washington Street, Norwood, MA

EDMUND W. MULVEHILL JR., *Chairperson*
THOMAS J. MCQUAID, *Ex-Officio Member*
THOMAS F. O'TOOLE, *Elected Member*
EILEEN P. HICKEY, *Elected Member*
THOMAS A. RORRIE, *Appointed Member*
DEBRA A. WILKES, *Executive Director*

1. Minutes of April 19, 2018
2. Balance in accounts as of 5/18/2018 - Assets by Class
3. Needed for payrolls: Cont. \$950,000.00 – approx. and Nonc. 3,300 - approx.
4. Unfinished business:
 - a. Software - ongoing work and updating
 - b. Actuarial Val - next mandatory is 1/1/18 – all information has been forwarded to Dan
 - c. Consulting Services - Meeting today – also have conference call with Dimensional
 - d. Mandatory Education - All members up to date with credits
 - e. Rotation of Chairperson - Discussion of the rotation of Chair will be during the first meeting of each new year
 - f. Board Members - Eileen Hickey's term expires 10/15/2019
Tom O'Toole's term expires 12/01/2020
Ted Mulvehill appointed by Selectmen no term limit on April 15, 2008
Fifth Member – Thom Rorrie's term expires 9/3/2019
 - g. Board Attendance - provide attendance record to board each month for audit purposes
 - h. Membership - ongoing review
 - i. COLA - 3% on \$14,000 will be process in the retirees July check
5. Approval of Vouchers Warrant #5/2018
6. Application for Superannuation:
 - a. Richard Giacoppo – Police Dept., effective 6/29/18, Age 62, Option C
 - b. Douglas Carver – DPW, effective 5/04/18, Age 54, Option B
 - c. Paul Butters – Fire Dept, effective 7/4/18, Age 64, Option B
 - d. Bonnie Wyler – Library, effective 5/18/19, Age 70, Option A
7. Application for Withdrawal: Mary Quinlan – rollover to Lincoln Investments 9 months of service 2003-2004
Para Professional Aide - \$658.52
8. Application for Survivor Benefits: Matthew Walsh, survivor of Lisa Walsh, Option D \$518.00 per month
9. Patrick Manning ADR: Medical Panel Report and Certificate
10. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at www.norwoodma.gov

Debra A. Wilkes, Executive Director

5/14/18

Date

2018 MAY 14 AM 11:50

TOWN OF NORWOOD
TOWN CLERK/ACCOUNTANT