



# The TOWN OF NORWOOD

Commonwealth of Massachusetts

## RETIREMENT BOARD

### THE CONTRIBUTORY RETIREMENT SYSTEM


EDMUND W. MULVEHILL JR., *Chairperson*  
MARGARET E. LAMAY, *Ex-Officio Member*  
THOMAS F. O'TOOLE, *Elected Member*  
EILEEN P. HICKEY, *Elected Member*  
THOMAS A. RORRIE, *Appointed Member*  
DEBRA A. WILKES, *Executive Director*

### NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA WEDNESDAY, MAY 17, 2023 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 900B Washington Street, Norwood, MA

1. Minutes of April 19, 2023
2. Needed for payroll: Approx \$1,300,000.00
3. Unfinished business:
  - a. Software - ongoing work.. received new amendment to agreement with new program with mandated upgrades for reporting purposes. Also adding the payroll module.
  - b. Actuarial Val - waiting on the GASB 67 & 68 Reports from Segal
  - c. Mandatory Education - Ongoing and MACRS in June
  - d. Rotation of Chairperson - Discussion in January 2024
  - e. Board Members - Eileen Hickey's term expires 10/15/2025  
Tom O'Toole's term expires 12/01/2023  
Ted Mulvehill -- no term  
Thomas Rorrie term expires 9/20/2025
  - f. Board Attendance - provide at meeting
  - g. Membership - ongoing review
  - h. Budget - ongoing review next update July 2023
  - i. Office Staff -
  - j. Retiree COLA - Next increase is due July 1
- 4 Approval of Vouchers Warrant #INV05
5. PERAC Memos
6. Applications for Superannuation:
  - a. Timothy Cotton – Light Dept June 6, 2023 Option B
  - b. Ellen Ransow - School Dept June 21, 2023 Option C
  - c. Charles Griffiths – School Dept June 21, 2023 Option B
  - d. Ellen Molloy - School Dept June 21, 2023 Option C
  - e. Joseph White - Fire Dispatcher June 30, 2023, Option C
7. Applications for ADR
  - a/ James Mahoney – Police
  - b. Jennifer Carmichael – Police
8. Audit Report Melanson
9. Accounting Annual Statement was submitted on time.  
January, February and March 2023 accounting available for review
10. Meketa 1<sup>st</sup> Quarter Review and meeting with Rhumbline and SSGA  
To discuss RFP for Passive Mandate
11. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at [www.norwoodma.gov](http://www.norwoodma.gov)

  
Debra A. Wilkes, Executive Director

5/11/2023  
Date

MAY 11 PM 2:05