



# The TOWN OF NORWOOD

Commonwealth of Massachusetts

## RETIREMENT BOARD

### THE CONTRIBUTORY RETIREMENT SYSTEM


#### NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA WEDNESDAY, JUNE 19, 2019 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 566 Washington Street, Robert M. Thornton Conference Room, Norwood, MA

EDMUND W. MULVEHILL JR., *Chairperson*  
THOMAS J. MCQUAID, *Ex-Officio Member*  
THOMAS F. O'TOOLE, *Elected Member*  
EILEEN P. HICKEY, *Elected Member*  
THOMAS A. RORRIE, *Appointed Member*  
DEBRA A. WILKES, *Executive Director*

1. Minutes of January 23, 2019 and May 15, 2019
2. Balance in accounts as of 6/18/2019 - Assets by Class
3. Needed for payrolls: Cont. \$950,000.00 – approx..
4. Unfinished business:
  - a. Software - ongoing work and updating
  - b. Actuarial Val - Valuation due 1/1/20
  - c. Consulting Services - Next Meeting with Meketa will be August 2019
  - d. Mandatory Education - According to PERAC's website ...Eileen needs 6 credits by October 2019, Ted needs 3 credits by December 2019 and Tom O'Toole needs 3 credits by November 2019. All should Satisfy that with attendance at Spring Conference.
  - e. Rotation of Chairperson - Discussion in January
  - f. Board Members - Eileen Hickey's term expires 10/15/2019  
Tom O'Toole's term expires 12/01/2020  
Ted Mulvehill appointed by Selectmen no term limit on April 15, 2008  
Fifth Member – Thom Rorrie's term expires 9/3/2019
  - g. Board Attendance - provide attendance record to board each month for audit purposes
  - h. Membership - ongoing review
  - i. COLA - All eligible retirees will receive 3% COLA in their July 2019 payment
5. Approval of Vouchers Warrant #INV6
6. Applications for Superannuation - Bonnie Ritchi, School Dept., June 19, 2019, Option B  
Debra Melcher, Managers Office, July 8, 2019, Option B  
Judith Bowman, School Dept., June 30, 2019, Option B  
John Bellanti, Fire Dept, June 30, 2019, Option C
7. Approval of New Members
8. Approval of Refunds and Transfers - Affirm refunds/transfers on May payroll for Guinta, Benson, Babel, Lopez, J. Andrews, Lagos, L. Andrews. For June payroll Davis, Mullen, Cordero and Slason.
9. Application for Ordinary Disability - Peter Saber, School Dept
10. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at [www.norwoodma.gov](http://www.norwoodma.gov)

  
Debra A. Wilkes, Executive Director

Date 6/14/19

2019 JUN 14 PM 12:08

TOWN OF NORWOOD  
TOWN CLERK/ACCOUNTANT