



The TOWN OF NORWOOD

Commonwealth of Massachusetts

RETIREMENT BOARD

THE CONTRIBUTORY RETIREMENT SYSTEM

NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA THURSDAY, JULY 13, 2017 @ 9:00 AM

EDMUND W. MULVEHILL JR., *Chairperson*
THOMAS J. MCQUAID, *Ex-Officio Member*
THOMAS F. O'TOOLE, *Elected Member*
EILEEN P. HICKEY, *Elected Member*
THOMAS A. RORRIE, *Appointed Member*
DEBRA A. WILKES, *Executive Director*

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 566 Washington Street, Norwood, MA

1. Minutes of June 15, 2017
2. Balance in accounts as of 07/12/2017 - Assets by Class
3. Needed for payrolls: Cont. \$942,000.00 – approx.. and Nonc. 3,300 - approx.
4. Unfinished business:
 - a. Software - ongoing work and updating
 - b. Actuarial Val - completed ..next mandatory is 1/1/18
 - c. Consulting Services- - Next meeting will be August 17, 2017
 - d. Mandatory Education - All members up to date with credits
 - e. Rotation of Chairperson - Discussion of the rotation of Chair will be during the first meeting of each new year
 - f. Board Members - Eileen Hickey's term expires 10/15/2019
Tom O'Toole's term expires 12/01/2017
Ted Mulvehill appointed by Selectmen no term limit on April 15, 2008
Fifth Member – Thom Rorrie's term expires 9/3/2019
 - g. Board Attendance - provide attendance record to board each month for audit purposes
 - h. Membership - ongoing review
 - i. COLA - 3% COLA on \$14K maximum pension will be effective 7/1/17 and paid in the July payroll.
5. PERAC Memo #19/2017 - PROSPER System Changes
6. PERAC Memo #20a/2017 - Application of New Public Records Law on Local, County and Regional Retirement Boards.
7. Refund & Transfer Requests re: A. Joanne Finney – School Dept – Refund
B. Jenna Pitera – Library – Refund
C. Scott Miller - Police Dept - Refund
8. Approval of Vouchers re: INV07
9. Any and All Other Business That May Properly Come Before the Board.

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at www.norwoodma.gov

7/10/17
DATE

Debra A Wilkes
Debra A. Wilkes, Executive Director