



The TOWN OF NORWOOD

Commonwealth of Massachusetts

RETIREMENT BOARD

THE CONTRIBUTORY RETIREMENT SYSTEM

EDMUND W. MULVEHILL JR., *Chairperson*
MARGARET E. LAMAY, *Ex-Officio Member*
THOMAS F. O'TOOLE, *Elected Member*
EILEEN P. HICKEY, *Elected Member*
THOMAS A. RORRIE, *Appointed Member*
DEBRA A. WILKES, *Executive Director*

NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA WEDNESDAY, JULY 19, 2023 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 900B Washington Street, Norwood, MA

1. Minutes of June 21, 2023
2. Needed for payroll: Approx \$1,300,000.00
3. Unfinished business:
 - a. Software - ongoing work
 - b. Actuarial Val - next Val would be 1/1/24
 - c. Mandatory Education - Ongoing
 - d. Rotation of Chairperson - Discussion in January 2024
 - e. Board Members - Eileen Hickey's term expires 10/15/2025
Tom O'Toole's term expires 12/01/2023
Ted Mulvehill -- no term
Thomas Rorrie term expires 9/20/2025
 - f. Board Attendance - provide at meeting
 - g. Membership - ongoing review
 - h. Budget - review
 - i. Retiree COLA - To be paid in July check
 - j. Office Payroll - discussion of COLA if any to be granted (keeping in line with grades/steps as processed last year)
4. Approval of Vouchers Warrant #INV07
5. PERAC Memos
 - a. PERAC Memo 15/2023 – Prosper Tasks
 - b. PERAC Memo 16/2023 – Mandatory Retirement Board Training
6. Applications for Superannuation:
 - a. Paul Brown - Fire Dispatch – June 30, 2023 Option B
 - b. Linda McGrath - School – June 21, 2023 Option C
 - c. Dianne Lang – School Dept – June 29, 2023 Option C
 - d. Viviane Boutros - School Dept – July 4, 2023 Option B
7. Accounting
May 2023 accounting has been submitted to PERAC and available for review including Trial Balance, GL, Disbursements, Receipts and Adjustments. Also available are all Manager Statements and M&T Monthly report as well as reconciliations completed by the retirement office.
8. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at www.norwoodma.gov


Debra A. Wilkes, Executive Director

Date July 11, 2023

JUL 11 2023