



# The TOWN OF NORWOOD

Commonwealth of Massachusetts

## RETIREMENT BOARD

### THE CONTRIBUTORY RETIREMENT SYSTEM

EDMUND W. MULVEHILL JR., *Chairperson*  
MARGARET E. LAMAY, *Ex-Officio Member*  
THOMAS F. O'TOOLE, *Elected Member*  
EILEEN P. HICKEY, *Elected Member*  
THOMAS A. RORRIE, *Appointed Member*  
DEBRA A. WILKES, *Executive Director*

### NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA WEDNESDAY, JANUARY 18, 2023 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 900B Washington Street, Norwood, MA

1. Minutes of December 21, 2022
2. Needed for payroll: Approx \$1,300,000.00
3. Unfinished business:
  - a. Software - ongoing work and updating with respect to MUNIS and conversion. Steve is working directly with PTG
  - b. Actuarial Val - Review of Funding Schedule and Assumptions
  - c. Mandatory Education - Ongoing
  - d. Rotation of Chairperson - Discussion in January 2023
  - e. Board Members - Eileen Hickey's term expires 10/15/2025  
Tom O'Toole's term expires 12/01/2023  
Ted Mulvehill -- no term  
Thomas Rorrie term expires 9/20/2025
  - f. Board Attendance - provide attendance record
  - g. Membership - ongoing review
  - h. Budget - ongoing 2023 budget review
  - i. Office Staff - ongoing – Job has been posted to PERAC and deadline for response was 12/6 received 3 responses
  - j. Retiree COLA - Director will send a letter to Board of Selectmen requesting they approve the additional 2% COLA as that has already been given to Norwood Teachers
- 4 Approval of Vouchers Warrant #INV01
5. PERAC Memos
  - a. PERAC Memo #1 – Reintroduction of Earning and Hour Limits
  - b. PERAC Memo #2 – Limits Under Chapter 46 of Acts of 2002
  - c. PERAC Memo #3 – Limits Under Section 23 of Chapter 131 of the Acts of 2010
  - d. PERAC Memo #4 – COLA Notice
6. Applications for Superannuation:
7. Refunds/Transfers:
8. Accounting In Process of completing November Accounting for submission
9. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at [www.norwoodma.gov](http://www.norwoodma.gov)

  
Debra A. Wilkes, Executive Director

1/12/2023  
Date

JAN 12 PM 2:28