



The TOWN OF NORWOOD

Commonwealth of Massachusetts

RETIREMENT BOARD

NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA THURSDAY, JANUARY 25, 2018 @ 9:00 AM

THE CONTRIBUTORY RETIREMENT SYSTEM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 566 Washington Street, Norwood, MA

EDMUND W. MULVEHILL JR., *Chairperson*
THOMAS J. MCQUAID, *Ex-Officio Member*
THOMAS F. O'TOOLE, *Elected Member*
EILEEN P. HICKEY, *Elected Member*
THOMAS A. RORRIE, *Appointed Member*
DEBRA A. WILKES, *Executive Director*

1. Minutes of December 20, 2017
2. Balance in accounts as of 1/24/2018 - Assets by Class
3. Needed for payrolls: Cont. \$950,000.00 – approx. and Nonc. 3,300 - approx.
4. Unfinished business:
 - a. Software - ongoing work and updating
 - b. Actuarial Val - completed ..next mandatory is 1/1/18
 - c. Consulting Services- - Next Meeting with Meketa will be February 15, 2018
 - d. Mandatory Education - All members up to date with credits
 - e. Rotation of Chairperson - Discussion of the rotation of Chair will be during the first meeting of each new year
 - f. Board Members - Eileen Hickey's term expires 10/15/2019
Tom O'Toole's term expires 12/01/2020
Ted Mulvehill appointed by Selectmen no term limit on April 15, 2008
Fifth Member – Thom Rorrie's term expires 9/3/2019
 - g. Board Attendance - provide attendance record to board each month for audit purposes
 - h. Membership - ongoing review
5. PERAC Memo
 - PERAC Memo 2018/01 – 2018 Limits under Chapter 46 of the Acts of 2002
 - PERAC Memo 2018/02 – 2018 Limits under Sec 23 of Chapter 131 of Acts of 2010
 - PERAC Memo 2018/03 – COLA Notice
 - PERAC Memo 2018/04 – Tobacco Company List
 - PERAC Memo 2018/05 - Mandatory Retirement Board Member Training
6. Superannuation Retirement Michael Motta – 2/3/18 – Option B at age 61 with 32 years of service – NFD
7. Ordinary Disability Retirement Medical Panel Certificate and Report John Morrissey
8. 91A Excess Earnings Neil Murphy
9. Approval of Vouchers Warrant #1/2018
10. Any and All Other Business That May Properly Come Before the Board

RECEIVED
TOWN OF NORWOOD
TOWN CLERK/ACCOUNTANT
2018 JAN 22 PM 12:25

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at www.norwoodma.gov

Debra A. Wilkes, Executive Director

1/22/2018

Date