



The TOWN OF NORWOOD

Commonwealth of Massachusetts

RETIREMENT BOARD

THE CONTRIBUTORY RETIREMENT SYSTEM

NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA MONDAY, FEBRUARY 10, 2020 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 566 Washington Street, Norwood, MA

EDMUND W. MULVEHILL JR., *Chairperson*
THOMAS J. MCQUAID, *Ex-Officio Member*
THOMAS F. O'TOOLE, *Elected Member*
EILEEN P. HICKEY, *Elected Member*
THOMAS A. RORRIE, *Appointed Member*
DEBRA A. WILKES, *Executive Director*

1. Minutes of January 15, 2020
2. Balance in accounts as of 02/07/2020 - Assets by Class
3. Needed for payrolls: Cont. \$1,105,000.00 – approx..
4. Unfinished business:
 - a. Software - ongoing work and updating to new software conversion
 - b. Actuarial Val - Valuation due 1/1/20, Dan Sherman will be processing the valuation
 - c. Consulting Services - Meeting with Meketa today to discuss performance and to perform due diligence calls with investment managers
 - d. Mandatory Education - Ongoing
 - e. Rotation of Chairperson - Discussion in January 2021
 - f. Board Members - Eileen Hickey's term expires 10/15/2022
Tom O'Toole's term expires 12/01/2020
Ted Mulvehill appointed by Selectmen no term limit on April 15, 2008
Fifth Member – Thom Rorrie's term expires 09/03/2022
 - g. Board Attendance - provide attendance record to board each month for audit purposes
 - h. Membership - ongoing review
 - i. COLA - PERAC Memo provides that Social Security is 1.6%
5. Approval of Vouchers Warrant #INV02
6. Approval of Refunds/Transfers - Stephanie Halkett transfer to Bristol County 3 years 7 months \$7231.14
Stephanie Coughlin transfer to Norfolk County 2 years 10 months \$4,935.14
7. Approval of New Members
8. Application for Accidental Disability re: Leslie LeBlanc ..in receipt of PERAC's approval of ADR
9. Application for Superannuation re: G. Schorer, January 31, 2020 option C
10. PTG re: Contract ... reviewed by Attorney Gibson
11. PERAC Memos re: Memos 1 through 10
12. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at www.norwoodma.gov


Debra A. Wilkes, Executive Director

Date

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TOWN OF NORWOOD

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