



# The TOWN OF NORWOOD

Commonwealth of Massachusetts

## RETIREMENT BOARD

### THE CONTRIBUTORY RETIREMENT SYSTEM

NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA  
THURSDAY, FEBRUARY 15, 2024 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 900B Washington Street, Norwood, MA

EDMUND W. MULVEHILL JR., *Chairperson*  
MARGARET E. LAMAY, *Ex-Officio Member*  
THOMAS F. O'TOOLE, *Elected Member*  
EILEEN P. HICKEY, *Elected Member*  
THOMAS A. RORRIE, *Appointed Member*  
DEBRA A. WILKES, *Executive Director*

1. Minutes of December 20, 2023 and January 17, 2024
2. Needed for payroll: Approx \$1,600,000
3. Unfinished business:
  - a. Software - ongoing work with conversion
  - b. Actuarial Val - next Val would be 1/1/24
  - c. Mandatory Education - Ongoing
  - d. Rotation of Chairperson - Discussion in January 2025
  - e. Board Members - Eileen Hickey's term expires 10/15/2025  
- Tom O'Toole's term expires 12/01/2026  
- Ted Mulvehill - No term  
- Thomas Rorrie term expires 9/20/2025  
- Jeffrey O'Neill - Ex Officio Member No Term
  - f. Board Attendance - provide at meeting
  - g. Membership - ongoing review
  - h. Budget - review end of Quarter 2024
  - i. Retiree COLA - working with Segal to provide cost analysis
  - j. Office Payroll - Review in February meeting
4. Approval of Vouchers - Warrant #INV2
5. PERAC Memos  
PERAC Memo 7/2024 - Buyback & Make Up Repayment Worksheets  
PERAC Memo 8/2024- PROSPER COLA Submission  
PERAC Memo 9/2024 - Actuarial Data
6. Meketa 4th Q 2023 review
7. FY24 Appropriation  
The town overfunded \$62,800.00 which needs to be refunded back  
To the town under accounts payable. Town's share was \$6,218,598.00  
But they funded \$6,281,398.00
8. Accounting - Hayley and Jenna are working on December 2023 Accounting.
9. Year End - 2023 Member deductions are in balanced. 1099R Forms have been  
Balanced and furnished to retirees. Working on year end schedules
10. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at [www.norwoodma.gov](http://www.norwoodma.gov)

Hayley T. Pirnie  
Hayley Pirnie, Deputy Executive Director of Finance

February 12, 2024  
Date

FEB 12 PM 12:28