



# The TOWN OF NORWOOD

Commonwealth of Massachusetts

## RETIREMENT BOARD

### THE CONTRIBUTORY RETIREMENT SYSTEM

EDMUND W. MULVEHILL JR., *Chairperson*  
MARGARET E. LAMAY, *Ex-Officio Member*  
THOMAS F. O'TOOLE, *Elected Member*  
EILEEN P. HICKEY, *Elected Member*  
THOMAS A. RORRIE, *Appointed Member*  
DEBRA A. WILKES, *Executive Director*

#### NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA WEDNESDAY, FEBRUARY 15, 2023 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 900B Washington Street, Norwood, MA

1. Minutes of December 21, 2022 and January 18, 2023
2. Needed for payroll: Approx \$1,300,000.00
3. Unfinished business:
  - a. Software - ongoing work and updating with respect to MUNIS and conversion. Steve is working directly with PTG
  - b. Actuarial Val - Sent info to PERAC waiting on their Appropriation letter
  - c. Mandatory Education - Ongoing
  - d. Rotation of Chairperson - Discussion in January 2024
  - e. Board Members - Eileen Hickey's term expires 10/15/2025  
Tom O'Toole's term expires 12/01/2023  
Ted Mulvehill -- no term  
Thomas Rorrie term expires 9/20/2025
  - f. Board Attendance - provide attendance record
  - g. Membership - ongoing review – working with Lisa to try to set up a process for getting everyone on board
  - h. Budget - ongoing 2023 budget review
  - i. Office Staff - new hire will start on February 27, 2023.
  - j. Retiree COLA - Sent letter to Board of Selectmen requesting they vote on the additional 2%. It is on the agenda for their meeting on 2/14/2023
4. Approval of Vouchers Warrant #INV02
5. PERAC Memos
  - a. PERAC Memo #5 – Cash Book and Annual Statement Submission
  - b. PERAC Memo #6 – Buyback and Make Up Worksheets
  - c. PERAC Memo #7 – 2023 Interest Rate set at 0.1%
  - d. PERAC Memo #8 – Actuarial Data
6. Applications for Superannuation:
  - a. Diane Rodger – February 6, 2023, Option C, School Dept
  - b. Kevin McGowan – March 3, 2023, Option A, DPW
  - c. James Morrissey – April 28, 2023, Option A, Facilities
  - d. Paul Ranalli – January 30, 2023, Option C, DPW/Cemetery
  - e. David Hayes – February 28, 2023, Option A, Fire
  - f. Michael Reynolds – February 22, 2023, Option A, DPW/Cemetery
7. Accounting November complete and submitted to PERAC and the Board for review
8. Disability Applications:
  - a. Kevin Carr – review of Medical Panel Reports
  - b. Anthony Cirillo – review of Medical Panel Reports
  - c. 91 Excess Earnings
9. Meketa - 4<sup>th</sup> Quarter review and RFP response review
10. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at [www.norwoodma.gov](http://www.norwoodma.gov)

  
Debra A. Wilkes, Executive Director

2/10/2023  
Date

FEB 10 PM 2:07