



The TOWN OF NORWOOD

Commonwealth of Massachusetts

RETIREMENT BOARD

THE CONTRIBUTORY RETIREMENT SYSTEM

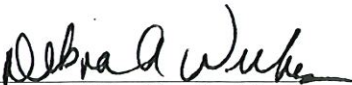
EDMUND W. MULVEHILL JR., *Chairperson*
MARGARET E. LAMAY, *Ex-Officio Member*
THOMAS F. O'TOOLE, *Elected Member*
EILEEN P. HICKEY, *Elected Member*
THOMAS A. RORRIE, *Appointed Member*
DEBRA A. WILKES, *Executive Director*

NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA WEDNESDAY, DECEMBER 21, 2022 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 900B Washington Street, Norwood, MA

1. Minutes of October 19, 2022 and November 16, 2022
2. Needed for payroll: Approx \$1,300,000.00
3. Unfinished business:
 - a. Software - ongoing work and updating with respect to MUNIS and conversion. Steve is working directly with PTG
 - b. Actuarial Val - Working with Segal will either be calling in our present in person
 - c. Mandatory Education - Ongoing
 - d. Rotation of Chairperson - Discussion in January 2023
 - e. Board Members - Eileen Hickey's term expires 10/15/2025
Tom O'Toole's term expires 12/01/2023
Ted Mulvehill -- no term
Thomas Rorrie term expires 9/20/2025
 - f. Board Attendance - provide attendance record
 - g. Membership - ongoing review
 - h. Budget - ongoing 2023 budget review
 - i. Office Staff - ongoing - Job has been posted to PERAC and deadline for response was 12/6 received 3 responses
 - j. Retiree COLA - 3% on \$15K was paid in July check. Legislature approved 5%;
If Board voted to increase the percentage to 5% and to provide notice to TM
However it has since been determined that the Board must notify Board of Selectman
Not Town Meeting.
4. Approval of Vouchers Warrant #INV12
5. PERAC Memos
 - a. PERAC Memo #29 - 5% Local COLA Option
 - b. PERAC Memo #30 - Proposed Regulations Regarding Tax Compliance with IRS
 - c. PERAC Memo #31 - Annual Review of Medical Testing Fee
 - d. PERAC Memo #32 - Tobacco Company List
6. Applications for Superannuation
 - a. Jerilyn Glassman - Traffic Supervisor, Option B November 16, 2022
 - b. Colleen DiBlasi - Dispatcher, Option C, December 31, 2022
7. Accounting October 2022 balanced and forwarded to PERAC
8. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at www.norwoodma.gov


Debra A. Wilkes, Executive Director

12/14/2022
Date

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