



The TOWN OF NORWOOD

Commonwealth of Massachusetts

RETIREMENT BOARD

THE CONTRIBUTORY RETIREMENT SYSTEM

NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA THURSDAY, AUGUST 26, 2021 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 900B Washington Street, Norwood, MA AND REMOTELY AT GO TO MEETING

EDMUND W. MULVEHILL JR., *Chairperson*
THOMAS J. MCQUAID, *Ex-Officio Member*
THOMAS F. O'TOOLE, *Elected Member*
EILEEN P. HICKEY, *Elected Member*
THOMAS A. RORRIE, *Appointed Member*
DEBRA A. WILKES, *Executive Director*

CALL 1-872-240-3212 ENTER ACCESS CODE 232-765-069 AND FOLLOW THE PROMPT

1. Minutes of July 21, 2021
2. Needed for payrolls: Cont. Approx \$1,300,000.00
3. Unfinished business:
 - a. Software - ongoing work and updating with respect to MUNIS and conversion
 - b. Actuarial Val - Need full valuation 1/1/22
 - c. Mandatory Education - Ongoing
 - d. Rotation of Chairperson - Discussion in January 2022
 - e. Board Members - Eileen Hickey's term expires 10/15/2022
Tom O'Toole's term expires 12/01/2023
Ted Mulvehill appointed by Selectmen no term limit on April 15, 2008
Fifth Member - Thom Rorrie's term expires 09/03/2022
 - f. Board Attendance - provide attendance record
 - g. Membership - ongoing review
 - h. Budget - Review proposed budget
 - i. Office Staff - Tabled for review of contracts etc.
 - j. Retiree COLA - COLA was processed in retirees July checks
4. Approval of Vouchers Warrant #INV08
5. Applications for Superannuation:
 - a. Donna Breen - August 17, 2021 - Option B
 - b. Julio DeJesus - September 8, 2021 - Option C
 - c. George Morrice - August 31, 2021 - Option C
 - d. Donna Gronroos - September 7, 2021 - Option C
6. PERAC Memos
 - a. Memo #21 - COLA for Supplemental Dependent Allowance
 - b. Memo #22 - Reinstatement of Service Under GL 32, Section 105
 - c. Memo #23 - PROSPER Tasks
 - d. Memo #24 - Amendment to GL 32, Section 100
7. Refunds/Transfers
 - a. Michael Falter-LaForest - Transfer to Norfolk County 2year 3 months \$14,999.70
 - b. Frank Sullivan - Refund of excess deductions withheld in error for buyback \$300.00
 - c. Samantha Johnston - Transfer to MTRS 1 year 10 months \$3667.88
8. Buyback
 - a. Michael Driscoll - Service in Arlington 1 year salary was \$10,969.30 (1982)
Cost with interest \$4,329.02. Arlington will not accept liability as he was not
Eligible for membership at the time his employment began. Norwood must
Legally accept liability
 - b. Kelly Unsworth - Revisit request for creditable service. It appears she should have been
a member of our System and the Library never changed her code over once she
became eligible
9. Accidental Disability
 - a. Stephen Lydon - medical panel certificates and reports
 - b. Gregory Shore - New Application Accidental/Ordinary

10. Meketa

- 2nd Q 2021 performance and interview with RFP responses for International Growth Equity
Walter Scott and Capital Group

11. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at www.norwoodma.gov


Debra A. Wilkes, Executive Director

8/20/2021
Date

1 2021 AUG 20 P 1:28

TOWN CLERK
TOWN OF NORWOOD
RECEIVED