



# The TOWN OF NORWOOD

Commonwealth of Massachusetts

## RETIREMENT BOARD

### THE CONTRIBUTORY RETIREMENT SYSTEM

EDMUND W. MULVEHILL JR., *Chairperson*  
MARGARET E. LAMAY, *Ex-Officio Member*  
THOMAS F. O'TOOLE, *Elected Member*  
EILEEN P. HICKEY, *Elected Member*  
THOMAS A. RORRIE, *Appointed Member*  
DEBRA A. WILKES, *Executive Director*

#### NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA WEDNESDAY, AUGUST 17, 2022 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 900B Washington Street, Norwood, MA

1. Minutes of July 27, 2022
2. Needed for payroll: Approx \$1,300,000.00
3. Unfinished business:
  - a. Software - ongoing work and updating with respect to MUNIS and conversion. Steve is working directly with PTG
  - b. Actuarial Val - Working with Segal
  - c. Mandatory Education - Ongoing
  - d. Rotation of Chairperson - Discussion in January 2023
  - e. Board Members - Eileen Hickey's term expires 10/15/2022  
Tom O'Toole's term expires 12/01/2023  
Ted Mulvehill -- no term  
Thomas Rorrie term expires 9/1/2022
  - f. Board Attendance - provide attendance record
  - g. Membership - ongoing review
  - h. Budget - 2023 budget review
  - i. Office Staff - ongoing
  - j. Retiree COLA - 3% on \$15K was paid in July check. Legislature approved 5%; Governor signed the legislation but threw a provision in there, based on MMA insisting that all local boards need to have local authority approval.
- 4 Approval of Vouchers Warrant #INV08
5. Transfers/Refunds: Will be presented to Board for approval
6. PERAC Memos
  - a. PERAC Memo #21 – Vernava II
  - b. PERAC Memo #22 – Cost of Living Increase for Dependents of Disability Retirees
7. Applications for Superannuation
  - a. Anne Calligan – July 31, 2022
8. Meketa review of 2<sup>nd</sup> Q and investment related issues
9. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at [www.norwoodma.gov](http://www.norwoodma.gov)

Debra A. Wilkes, Executive Director

Date

8/11/2022

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