



# The TOWN OF NORWOOD

Commonwealth of Massachusetts

## NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA THURSDAY, APRIL 19, 2018 @ 9:00 AM

## RETIREMENT BOARD

### THE CONTRIBUTORY RETIREMENT SYSTEM

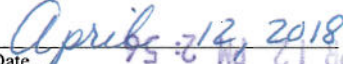
In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 566 Washington Street, Norwood, MA

EDMUND W. MULVEHILL JR., *Chairperson*  
THOMAS J. MCQUAID, *Ex-Officio Member*  
THOMAS F. O'TOOLE, *Elected Member*  
EILEEN P. HICKEY, *Elected Member*  
THOMAS A. RORRIE, *Appointed Member*  
DEBRA A. WILKES, *Executive Director*

1. Minutes of March 15, 2018
2. Balance in accounts as of 4/17/2018 - Assets by Class
3. Needed for payrolls: Cont. \$950,000.00 – approx.. and Nonc. 3,300 - approx.
4. Unfinished business:
  - a. Software - ongoing work and updating
  - b. Actuarial Val - next mandatory is 1/1/18
  - c. Consulting Services- - next meeting with Meketa is May 2018
  - d. Mandatory Education - All members up to date with credits
  - e. Rotation of Chairperson - Discussion of the rotation of Chair will be during the first meeting of each new year
  - f. Board Members - Eileen Hickey's term expires 10/15/2019  
Tom O'Toole's term expires 12/01/2020  
Ted Mulvehill appointed by Selectmen no term limit on April 15, 2008  
Fifth Member – Thom Rorrie's term expires 9/3/2019
  - g. Board Attendance - provide attendance record to board each month for audit purposes
  - h. Membership - ongoing review
  - i. Cola - Notice sent to Town Meeting Members advising that the Board Will be voting on a COLA for retirees at today's meeting... a Vote of 3% on a cap of \$14,000.00 is the highest the Board can Adopt...\$420 annually or \$35 per month
- 5 PERAC Memo's - PERAC Memo 2018/15 – Tobacco Company List  
PERAC Memo 2018/16 – Mandatory Board Member Training 2<sup>nd</sup> Q  
PERAC Memo 2018/17 – Implementation of the Vernava Decision
6. Approval of Vouchers Warrant #4/2018
7. Application for Superannuation: Eugene Girard – Former DPW employee, effective 4/17/18, Age 55, Option C  
Lawrence Thomas – Council on Aging, effective 4/23/18, Age 59, Option A
- 8 Application for Withdrawal: Karen Sweeney \$3,278.08 ..1 year 6 months of service
9. Letter from Neil Murphy Requesting a hearing with the Board to see if the Board will adjust the Amount of his payment
10. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at [www.norwoodma.gov](http://www.norwoodma.gov)

  
Debra A. Wilkes, Executive Director

  
Date

