



The TOWN OF NORWOOD

Commonwealth of Massachusetts

RETIREMENT BOARD

THE CONTRIBUTORY RETIREMENT SYSTEM

EDMUND W. MULVEHILL JR., *Chairperson*
MARGARET E. LAMAY, *Ex-Officio Member*
THOMAS F. O'TOOLE, *Elected Member*
EILEEN P. HICKEY, *Elected Member*
THOMAS A. RORRIE, *Appointed Member*
DEBRA A. WILKES, *Executive Director*

NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA WEDNESDAY, APRIL 19, 2023 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given
That a Norwood Retirement Board Meeting will be held at 900B Washington Street, Norwood, MA

1. Minutes of February 15, 2023 and March 15, 2023
2. Needed for Payroll: Approximately \$1,300,000.00
3. Unfinished Business:
 - a. Software – continuing to work with Steve and PTG
 - b. Actuarial Valuation –
 - c. Mandatory Education - ongoing and MACRS in June
 - d. Rotation of Chair - discussion January 2024
 - e. Board Member Terms -
 - Eileen Hickey – 10/15/2025
 - Tom O'Toole – 12/01/2023
 - Ted Mulvehill – No Term
 - Thom Rorrie – 9/20/2025
 - f. Board Attendance - Reported at meeting
 - g. Membership - Ongoing Review
 - h. Budget - Ongoing Review
 - i. Office Staff -
 - j. Retiree COLA - Retirees received their retro in March check
PERAC has been notified of the Board's vote
For an additional 3% effective 7/1/2023
4. Approval of Vouchers Warrant #INV04
5. PERAC Memos:
 - a. PERAC Memo #10 - Board Member Training
 - b. PERAC Memo #11 - Extension of the Open Meeting Law
 - c. PERAC Memo #12 - Forfeiture of Retirement Allowance for Dereliction of Duties
6. Application for Superannuation: - Catherine Carney – April 18, 2023 – Option C
7. Accounting - Processing Annual Statement
8. Any and All Other Business That May Come Before the Board

I certify that on this date this Notice was posted as "Norwood Retirement Board Meeting" at www.norwoodma.gov

Debra A. Wilkes, Executive Director

4/11/2023
Date

4/11/2023