



The TOWN OF NORWOOD

Commonwealth of Massachusetts

FINANCE COMMISSION

ALAN D. SLATER
CHAIR

ANNE MARIE HALEY
VICE-CHAIR

ROBERT G. DONNELLY

DAVID E. HAJJAR

JUDITH A. LANGONE

FINANCE COMMISSION MEETING

Meeting, Monday, April 8, 2019 at 6:00 pm in the Robert M. Thornton Room, Town Hall, 566 Washington Street, Norwood, MA 02062.

A G E N D A

Acceptance of minutes from Thursday, March 14, 2019

- Reserve Fund Transfer Request -
- Review and vote on FY2020 Operational Budget for May 13, 2019 Annual Town meeting
- Review and vote on FY2020 Capital Improvement Plan for May 13, 2019 Annual Town Meeting
- Establishment of new Stabilization fund for large Capital Equipment
- Financial Management Policies
- MOU related to Override
- Combined Facilities Department
- Other business

FISCAL 2019 RESERVE FUND ACTIVITY

Reserve Fund ATM Appropriation:	\$125,000
Town Clerk Salary	(8,300)
Civic backup power switch	(13,338)
Library Chillers	(8,760)
Selectmen's Salaries	(5,200)
Fire Department Medical	(25,000)
Airport Overtime	(6,032)
Norfolk Aggie Tuition	<u>(3,930)</u>
Remaining balance	<u>\$54,440</u>

The Commission reserves the right to consider items on the agenda out of order. This listing of matters contains those items reasonably anticipated by the Chairman which may be discussed at the meeting at least 48 hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.