



The TOWN OF NORWOOD

Commonwealth of Massachusetts

FINANCE COMMISSION

ALAN D. SLATER
CHAIR

ANNE MARIE HALEY
VICE-CHAIR

ROBERT G. DONNELLY

DAVID E. HAJJAR

JUDITH A. LANGONE

FINANCE COMMISSION MEETING

Meeting, Monday, May 14, 2018 at 6:30 pm in the High School Auditorium, Nichols Street, Norwood, MA 02062.

A G E N D A

Acceptance of minutes from Monday, April 30, 2018.

May 14, 2018 Special Town Meeting Articles

- Article 14 School ELL Program
- Article 17 Light Department Overtime
- Article 18 Broadband Overtime
- Article 21 Firefighter Retroactive Salaries

May 14, 2018 annual Town Meeting Articles

- Article 6 Revolving Fund limits
- Article 12 CPF Set-asides
- Article 13 CPF Administrative Budget
- Article 14 CPF Chapel additional work

Other business

FISCAL 2018 RESERVE FUND ACTIVITY

Reserve Fund ATM Appropriation:	\$125,000
Board of Health refrigerator	(2,731)
Board of Assessors Salaries	(1,200)
Forbes Estate Maintenance	(30,000)
Veterans' Direct Relief	<u>(20,000)</u>
Remaining balance	<u>\$71,069</u>

The Commission reserves the right to consider items on the agenda out of order. This listing of matters contains those items reasonably anticipated by the Chairman which

may be discussed at the meeting at least 48 hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.

FINANCE COMMISSION MEETING
Monday, April 30, 2018
MINUTES OF MEETING

A meeting of the Finance Commission was held at 5:00 pm, Monday, April 30, 2018 in the Robert M. Thornton Room, Town Hall, 566 Washington Street. Attending the meeting were Alan Slater, Chairman, Anne Marie Haley, Vice Chair and members Robert Donnelly, David Hajjar and Judy Langone supported by Tom McQuaid, Clerk to the Finance Commission. The focus of the meeting was to review and possibly vote on the May 14, 2018 Special Town Meeting Articles.

On a motion by Mrs. Haley, seconded by Mr. Hajjar, approval of the meeting minutes of April 23, 2018 as amended were ***unanimously approved by a 5-0 vote.***

Mr. Mazzucco outlined the request for an additional \$20,000 of Veteran's relief from the Reserve Fund. Additionally \$55,000 more will be sought at Town Meeting. This \$20,000 will provide enough funds until Town Meeting is approved. Eventually 75% of these funds should be recovered from the Commonwealth.

On a motion by Mrs. Langone, seconded by Mr. Donnelly, \$20,000 was moved from the Reserve fund to Veterans' Direct Relief. The motion was ***unanimously approved by a 5-0 vote.***

Mr. Hopcroft appeared as the Chairman of the PBCC. The PBCC is requesting \$500,000 from the Community Preservation Fund to complete the work on the Chapel at the cemetery. Preliminary indications from the Community Preservation Committee are that \$400,000 may be approved. Mr. Hopcroft stated that the lantern renovation would be removed from the project's scope if that becomes the funded amount.

On a motion by Mrs. Langone, seconded by Mr. Donnelly the Finance Commission voted to recommend \$400,000 from the Community Preservation Fund should that be the CPC's recommendation. The motion was ***unanimously approved by a 5-0 vote.***

Chairman Slater turned his attention to the money Articles for the Special Town Meeting of May 14, 2018.

Article 10 OPEB. On a motion by Mr. Hajjar, seconded by Mrs. Haley it was ***unanimously voted 5-0*** “That the sum of \$50,000 be transferred from Group Health Insurance - Account 9220, P7811-18, to OPEB - Account 9220, 1019-18 and appropriated for the purpose of Other Post-Employment Benefits (“OPEB”) Trust Fund, established to provide offsets to health and dental cost for retirees”.

Article 11 Veterans’ Relief. On a motion by Mr. Hajjar, seconded by Mrs. Haley, a ***motion was unanimously voted 5-0*** to “transfer \$55,000 to Veterans’ Relief from the following sources:

FY2015 Surplus Revenue	\$7,350
FY2016 Surplus Revenue	\$42,424
FY2017 Surplus Revenue	\$5,226

Article 12 Town-Wide Software. On a motion from Mrs. Langone, seconded by Mrs. Haley it was ***unanimously voted 5-0*** “That the sum of \$1,700,000 be transferred from Free Cash and appropriated for the purpose of purchasing, implementing and maintaining an Enterprise Resource Planning (ERP) program; a Town-wide suite of financial, accounting, and administrative software.

Article 14 Schools – ELL Program. On a motion by Mrs. Langone, seconded by Mrs. Haley ***indefinite postponement was approved 3-2***. It was agreed that this subject may be revisited as more information is gathered. It is hoped that there will be additional Circuit Breaker funds appropriated by the Commonwealth ion FY2018.

Article 15 Snow and Ice. On a motion by Mr. Hajjar, seconded by Mr. Donnelly it was ***unanimously voted 5-0*** “That the sum of \$673,000 be transferred from the Free Cash and appropriated for the following Accounts:

\$440,000 Snow & Ice – Public Works
\$205,000 Snow & Ice – Schools
<u>\$ 28,000</u> Snow & Ice – Airport
\$673,000

Article 21 Fire Department Retroactive Pay. On a motion by Mrs. Langone, seconded by Mr. Hajjar it was ***unanimously voted 5-0*** that \$157,000 be transferred to Firefighters wages from the following sources:

FY2017 Surplus Revenue	\$76,596
FY2018 Surplus Revenue	\$80,704

Article 22 Town Counsel Litigation. On a motion by Mrs. Haley, seconded by Mrs. Langone it was ***unanimously voted 5-0*** that the sum of \$35,000 be transferred from Application Software Maintenance and appropriated for the purpose of Town Counsel Litigation.

There being no other business, on a motion by Mr. Hajjar, seconded by Mr. Donnelly, it was ***voted unanimously 5-0*** to adjourn at 6:37 pm.

A True Copy

Attest: _____
Thomas J. McQuaid, CPA, Clerk-Finance Commission

List of Articles

Finance Commission Recommendations

#	DESCRIPTION	Request	Transferred to Account	From Free Cash	Source Amount	Source Account	Source by Year	Source Fiscal Year	Borrow	Internal Source Description	Comment
	A	B	C	D	E	F	G	H	I	J	K
1	Zoning article - Open Lot Storage	NA									
2	Zoning article - Associate Membership	NA									
3	Zoning article - asphalt plants, etc.	NA									
4	Zoning article - M. Saad petition	NA									
5	Open Lot Vehicle Storage	NA									
6	Town Clerk - Amend Rep. TM Act	NA									
7	Town Clerk - amend By-Laws	NA									
8	Solar PILOT @Nor. Central RR Station	NA									
9	Sidewalk Easement	unk									
10	OPEB	\$ 50,000	1019-18		\$ 50,000	7811-18	50,000	FY2018		Group Health Insurance	accept MGL C.148 s56
11	Veterans Relief	55,000	1986-18		750	1392-15				Historical Commission Incid	amend C.541 of Acts of 1947
					6,600	7014-15	7,350	FY2015		Light Maintenance & Ops	authorize BofS to negotiate
					1,000	1373-16				CONCOM Ellis Pond	Nahatan & Lenox - 402 sf +/-
					32,416	7012-16				Light Admin Expenses	Part of FINCOM's funding plan
					1,683	7014-16				Light Maintenance & Ops	
					7,325	7033-16	42,424	FY2016		Broadband Deprec & Capital	
					282	1032-17				Town Clerk Incidentals	
					809	1042-17				Human Resources Incidentals	
					1,396	1052-17				Treasurer Incidentals	
					1,618	1172-17				Munic Bldg Incidentals	
					221	1192-17				Munic Bldg Office Expense	
					76	1212-17				COA Incidentals	
					410	1214-17				COA Building Maint	
					10	2602-17	5,226	FY2017		Dog Officer Incidentals	
					404	1373-17				CONCOM Ellis Pond	
12	Town-wide Software	1,700,000	New Account	\$ 1,700,000	350,000	9220-18	350,000	FY2018		Group Health Insurance	To prepay FY2019 SPED Tuition
13	Schools - Special Education	350,000	6180-18								
14	Schools - ELL Program	60,000	6020-18								
15	Snow & Ice - Public Works	440,000									
	Snow & Ice - Schools	205,000									
	Snow & Ice - Airport	28,000									
16	DPW OT + Garage Maint.	43,520	4016-18	673,000	25,000	3400-18				Refuse Removal	
					18,520	4300-18				Highway Maintenance	
		41,320	4014-18		15,000	4015-18				Public Works Laborers	
					7,500	2500-18				Tree Care Incidentals	
					15,000	3104-18				Sewer Maintenance	
					2,375	3106-18				Particular Sewers	
					1,445	4310-18	84,840	FY2018		Permanent Sidewalks	
17	Electric Light Overtime	35,000	7016-18		35,000	7015-18	35,000	FY2018		Light Department Wages	
18	Broadband Overtime	8,000	7036-18		8,000	7034-18	8,000	FY2018		Broadband Operations	
19	Police Incidentals	80,000	2012-18		80,000	2011-18	80,000	FY2018		Police Salaries	
20	Fire Dept Substitution	15,000	2046-18		15,000	2041-18				Fire Salaries	
	Fire Dept Overtime & Recall	10,000	2045-18		10,000	2041-18				Fire Salaries	
	Fire Dept Dispatch OT Pay	10,000	2048-18		10,000	2041-18	35,000	FY2018		EMT PAY	
21	Fire Dept. FY '18 Retro-Salaries	109,742	2041-18								
	Fire Dept. FY '18 Retro-Holiday Pay	4,760	2044-18								
	Fire Dept. FY '18 Retro-O/T & Recall	2,750	2045-18								
	Fire Dept. FY '18 Retro-Substitution	17,125	2046-18								
	Fire Dept. FY '18 Retro-Incentive Pay	3,708	2047-18								
	Fire Dept. FY '18 Retro-EMT Pay	16,915	2048-18								
					8,585	2064-18				Maintenance Police/Fire Bldg	
					69,819	2044-18	78,404	FY2018		Article 1 Wage Adjustment	
					76,596	7033-17	76,596	FY2017		Broadband Depr & Cap Imp	
					35,000	2007-18	35,000	FY2018		Application Software Maint	
									\$ 1,654,200	Water Rates/10 Year No Interest	
					50	0022-18	50	FY2018		Gen Mgr Incid - Lease / Rental	
					\$ 887,890		\$ 887,890		\$ 1,654,200		
22	Town Counsel - Litigation	35,000	0142-18								
23	MWRA Water Loan	1,654,200	New Account								
24	Unpaid Bills (estimate)	50	2995-18								
		\$ 4,975,090		\$ 2,373,000							

**SPECIAL TOWN MEETING
MONDAY, MAY 14, 2018
TOWN OF NORWOOD**

ARTICLE 10. To see what sum of money the Town will vote to transfer and appropriate from funds surplus to the requirements of the F.Y. 2018 Group Insurance account to the Other Post-Employment Benefits ("OPEB") Trust Fund, established to provide future offsets to health care and other liabilities for future retirees, or take any other action in the matter.

Recommended by the Finance Commission:

VOTED: That the sum of \$50,000 be transferred from Group Health Insurance - Account 9220, P7811-18, to OPEB - Account 9220, 1019-18 and appropriated for the purpose of Other Post-Employment Benefits ("OPEB") Trust Fund, established to provide offsets to health and dental cost for retirees.

4/30/18 APPROVED 5-0

Offered by:

Duly Seconded by:

**SPECIAL TOWN MEETING
MONDAY, MAY 14, 2018
TOWN OF NORWOOD**

ARTICLE 11. To see what sum of money the Town will vote to transfer and appropriate from surplus revenue or other available funds for Veterans Services, or take any other action in the matter.

Recommended by the Finance Commission:

VOTED: That the sum of \$55,000 be transferred from the following surplus revenue and appropriated for the purpose of Veterans Services:

FY2015	\$7,350
FY2016	\$42,424
FY2017	\$5,226

4/30/18 APPROVED 5-0

Offered by:

Duly seconded by:

**SPECIAL TOWN MEETING
MONDAY, MAY 14, 2018
TOWN OF NORWOOD**

ARTICLE 12. To see what sum of money the Town will vote to transfer and appropriate from surplus revenue or other available funds for the acquisition and implementation of an Enterprise Resource Program (ERP) and related expenses, which is a Town-wide suite of financial, accounting, and administrative software, or take any other action in the matter.

Recommended by the Finance Commission:

VOTED: That the sum of \$1,700,000 be transferred from Free Cash and appropriated for the purpose of purchasing, implementing and maintaining an Enterprise Resource Planning (ERP) program; a Town-wide suite of financial, accounting, and administrative software.

APPROVED \$1,500,000

Offered by:

4/23/18 5-0

Duly seconded by:

RECONSIDERED & APPROVED

4/30/18 \$1,700,000

**SPECIAL TOWN MEETING
MONDAY, MAY 14, 2018
TOWN OF NORWOOD**

ARTICLE 13. To see what sum of money the Town will vote to transfer and appropriate from surplus revenue or other available funds to supplement the School Department's FY2018 appropriation, or take any other action in the matter.

Recommended by the Finance Commission:

VOTED: That the sum of \$350,000 be transferred from the FY2018 Group Health Insurance Account and appropriated for the purpose of School Department's FY2018 Special Education Account.

APPROVED 4/23/18 5-0

Offered by:

Duly seconded by:

**SPECIAL TOWN MEETING
MONDAY, MAY 14, 2018
TOWN OF NORWOOD**

ARTICLE 14. To see if the Town will vote to raise and appropriate, transfer from available funds, or otherwise provide funds to pay for an additional English Language Learner Teacher for the FY2018 School Department budget, or take any other action in the matter.

Recommended by the Finance Commission:

VOTED: Indefinite Postponement

Offered by:

Duly seconded by:

4/23/18 TABLED 5-0

4/30/18 ~~APPR~~

APPROVED 3-2

SUBJECT TO MORE
CIRCUIT BREAKER
FUNDS

**SPECIAL TOWN MEETING
MONDAY, MAY 14, 2018
TOWN OF NORWOOD**

ARTICLE 15. To see what sum of money the Town will vote to transfer from surplus revenue or other available funds and appropriate for Snow & Ice Removal Expenses, or take any other action in the matter.

Recommended by the Finance Commission:

VOTED: That the sum of \$673,000 be transferred from the Free Cash and appropriated for the following Accounts:

\$440,000 Snow & Ice – Public Works

\$205,000 Snow & Ice – Schools

\$ 28,000 Snow & Ice – Airport

\$673,000

4/23/18 TABLED 5-0

4/30/18 APPROVED 5-0

Offered by:

Duly Seconded by:

**SPECIAL TOWN MEETING
MONDAY, MAY 14, 2018
TOWN OF NORWOOD**

ARTICLE 16. To see what sum of money the Town will vote to transfer and appropriate from surplus revenue or other available funds for Public Works and Cemetery Overtime and for Garage Maintenance, or take any other action in the matter.

Recommended by the Finance Commission:

VOTED: That the following sums be transferred from the accounts listed below and appropriated for the purpose of Public Works Overtime and Garage Maintenance.

<u>Transferred From:</u>	<u>Amount</u>	<u>Transferred To:</u>	<u>Amount:</u>
Refuse Removal	\$25,000		
Highway Maintenance	\$18,520	Public Works Overtime	\$43,520
Public Works Laborers	\$15,000		
Tree Care Incidentals	\$ 7,500		
Sewer Maintenance	\$15,000		
Particular Sewers	\$ 2,375		
Permanent Sidewalks	\$1,445		
		Public Works Garage Maint.	\$41,320

APPROVED 4/23/18 5-0

Offered by:

Duly Seconded by:



The TOWN OF NORWOOD

Commonwealth of Massachusetts

MUNICIPAL LIGHT DEPARTMENT

JAMES F. COLLINS JR., *Supt.*

(781) 948-1100

April 26, 2018

Mr Tony Mazzucco
General Manager

Re: Light and Broadband Overtime transfers

Dear Mr. Mazzucco,

The Light Department may run short of Overtime funds for FY18. This winter we have had several long duration storms which have required us to use a considerable amount of our overtime budget. In March alone we had three storms which cost over \$80,400 in electric overtime. Other contributing factors for this time of year are non-pay disconnects which require overtime almost every night for turn-ons when customers pay their bills. We have one employee (electric station operator) who is out with a long term illness whose shifts must be filled. I am recommending a transfer of \$35,000 from Account P250718 Light Department Wages Control to Account P270018 Light O.T. Control.

The Broadband Department has also been heavily involved in the winter storm responses. In addition, our Broadband group has been performing a major system cutover for both the Network System and the Cable Television Head End to upgrade both Television and Internet services to our customers. Much of the actual cutover work is required to take place off hours when demand is at its lowest point to minimize the inconvenience to our customers. I recommend transferring \$8,000 from account P724718 BB Operations – Overhead Lines to P725818 Broadband O.T. Control.

Please let me know if you have any questions or would like additional information.

Sincerely,

James Collins
Superintendent

Cc: Bernie Cooper
Dan Morrissey
Kevin Shaughnessy
Darryl Hanson

**SPECIAL TOWN MEETING
MONDAY, MAY 14, 2018
TOWN OF NORWOOD**

ARTICLE 17. To see what sum of money the Town will vote to transfer and appropriate from surplus revenue or other available funds for Electric Light Department Overtime, or take any other action in the matter.

Recommended by the Finance Commission:

VOTED: That the sum of \$35,000 be transferred from Light Department Wages and appropriated for the purpose of Light Department Overtime.

Offered by:

Duly seconded by:

\$30,000 APPROVED 4/23/18 5-0

NEED TO INCREASE AMOUNT

**SPECIAL TOWN MEETING
MONDAY, MAY 14, 2018
TOWN OF NORWOOD**

ARTICLE 18. To see what sum of money the Town will vote to transfer and appropriate from surplus revenue or other available funds for Norwood Light Broadband Overtime, or take any other action in the matter.

Recommended by the Finance Commission:

VOTED: That the sum of \$8,000 be transferred from Broadband Operations and appropriated for the purpose of Broadband Overtime.

Offered by:

Duly seconded by:

\$5,000 APPROVED 5-04/23/18
NEED TO INCREASE THE
AMOUNT & CHANGE SOURCE

**SPECIAL TOWN MEETING
MONDAY, MAY 14, 2018
TOWN OF NORWOOD**

ARTICLE 19. To see what sum of money the Town will vote to transfer and appropriate from surplus revenue or other available funds for Police Incidentals, or take any other action in the matter.

Recommended by the Finance Commission:

VOTED: That the sum of \$80,000 be transferred from Police Salaries and appropriated for the purpose of Police Incidentals.

APPROVED 4/23/18 5-0

Offered by:

Duly seconded by:

**SPECIAL TOWN MEETING
MONDAY, MAY 14, 2018
TOWN OF NORWOOD**

ARTICLE 20. To see what sum of money the Town will vote to transfer and appropriate from surplus revenue or other available funds for the Fire Department Overtime and Recall, Substitution Pay, and Dispatcher Pay accounts, or take any other action in the matter.

Recommended by the Finance Commission:

VOTED: That the following sums be transferred from the following accounts and appropriated for the following purposes:

<u>Transferred From:</u>	<u>Amount</u>	<u>Transferred To:</u>	<u>Amount:</u>
Fire Salaries	\$15,000	Fire Substitution	\$15,000
Fire Salaries	\$10,000	Fire Dept OT & Recall	\$10,000
EMT Pay	\$10,000	Fire Dispatch OT Pay	\$10,000

APPROVED 4/23/18 S-U

Offered by:

Duly seconded by:

**SPECIAL TOWN MEETING
MONDAY, MAY 14, 2018
TOWN OF NORWOOD**

ARTICLE 21. To see what sum of money the Town will vote to transfer from Surplus Revenue or other available funds and appropriate for payment of Wage and Salary increases and related costs for the Fire Department collective bargaining unit for FY 2018, or take any other action in the matter.

Recommended by the Finance Commission:

VOTED: That the following sums be appropriated

Fire Dept. Salaries	\$109,742
Fire Dept. Holiday Pay	\$ 4,760
Fire Dept. O/T & Recall	\$ 2,750
Fire Dept. Substitution	\$ 17,125
Fire Dept. Incentive Pay	\$ 3,708
Fire Dept. EMT Pay	\$ 16,915

From the following sources

FD Building Maintenance	\$8,585
FY18 Article 1 Wage Adj	\$69,819
Broadband Deprec Account	\$76,596

for the purpose of funding the firefighter retroactive pay.

Offered by:

Duly seconded by:

4/23/18 TABLED 5-0
4/23/18 APPROVED TO
SALARIES 5-0

NEED TO REVOTE TO
ALLOCATE SALARIES

**SPECIAL TOWN MEETING
MONDAY, MAY 14, 2018
TOWN OF NORWOOD**

ARTICLE 22. To see what sum of money the Town will vote to transfer and appropriate from surplus revenue or other available funds for the Town Counsel litigation and outside counsel accounts, or take any other action in the matter.

Recommended by the Finance Commission:

VOTED: That the sum of \$35,000 be transferred from Application Software Maintenance and appropriated for the purpose of Town Counsel Litigation.

Offered by:

Duly seconded by:

4/23/18 TABLED 5-0
4/30/18 APPROVED 5-0

**SPECIAL TOWN MEETING
MONDAY, MAY 14, 2018
TOWN OF NORWOOD**

ARTICLE 23.

To see what sum of money the Town will vote to borrow at no interest from the Massachusetts Water Resources Authority, in accordance with the rules and regulations of the MWRA's Local Water System Assistance Program, and appropriate for the rehabilitation and replacement of water mains and related expenses, and for other water system improvements; and further, to see if the Town will vote to authorize the Treasurer to borrow the loan amount from the Massachusetts Water Resources Authority; and to authorize the Board of Selectmen to expend said sum for said purpose; or take any other action in the matter.

Recommended by the Finance Commission:

VOTED:

That the following sum of \$1,654,200 be borrowed at no interest from the Massachusetts Water Resources Authority, in accordance with the rules and regulations of the MWRA's Local Water System Assistance Program, and appropriate for the rehabilitation and replacement of water mains and related expenses, and for other water system improvements; and further, to see if the Town will vote to authorize the Treasurer to borrow the loan amount from the Massachusetts Water Resources Authority; and to authorize the Board of Selectmen to expend said sum for said purpose.

Offered by:

ME DONNELLY ABSTAINED

Duly seconded by:

4/23/18 APPROVED 4-0

**SPECIAL TOWN MEETING
MONDAY, MAY 14, 2018
TOWN OF NORWOOD**

ARTICLE 24. To see what sum of money the Town will vote to transfer from surplus revenue or other available funds and appropriate for payment of unpaid bills, compensation and other obligations from prior fiscal periods, or take any other action in the matter.

Recommended by the Finance Commission:

VOTED: That the sum of \$50 be transferred from Gen. Mgr. Incidentals and appropriated for the purpose of Unpaid Bills.

Offered by:

4/23/18 APPROVED 5-0

Duly seconded by:

**ANNUAL TOWN MEETING
TOWN OF NORWOOD
MAY 14, 2018**

ARTICLE 6. To see if the Town will vote to authorize the use of Revolving Funds in Fiscal Year 2019 in accordance with the provisions of MGL Chapter 44, Section 53E ½ for the purpose of funding programs administered by the various departments, or take any other action in the matter.

Recommended by the Board of Selectmen:

VOTED: That the Town hereby votes to authorize the use of Revolving Funds in Fiscal Year 2019 in accordance with the provisions of MGL Chapter 44, Section 53E ½ for the purpose of funding programs administered by:

Council on Aging, Spending Limit \$125,000

And

Norwood Public Library, Spending Limit - \$50,000

Offered by:

Duly seconded by:

TOWN OF NORWOOD
ESTIMATED REVENUES FROM COMMUNITY PRESERVATION ACT
FISCAL 2019 REVISION FOR ANNUAL TOWN MEETING

Projection provided by Mark Good, Treasurer / Collector 2018-01-16 modified by Thomas McQuaid for 11.5% State Distribution on 5/11/18

Estimated CPA Revenue						
Class	Valuation Per 2018 Recap	# of Parcels Per 2017 LA-4	CPA Value	Surcharge Tax Per FY17 Rates	Surcharge	Commonwealth Contribution 11.5% as of May 2017
Residential	3,652,241,230	8,165	2,835,741,230	31,618,515	316,185	36,361
Commercial	950,933,007	447	906,233,007	20,353,993	203,540	23,407
Industrial	376,289,556	203	355,989,556	7,995,525	79,955	9,195
Total	4,979,463,793	8,815	4,097,963,793	59,968,033	599,680	68,963
						Total CPA
						352,546
						226,947
						89,150
						668,643

PROJECTED BALANCES PRIOR TO PROJECT APPROPRIATION

	FISCAL 2018 ESTIMATED RECEIPTS	FISCAL 2018 APPROPRIATION	FISCAL 2018 UNUSED ADMIN	PROJECTED FISCAL 2018 BALANCE	FISCAL 2019 ESTIMATED RECEIPTS	FISCAL 2019 APPROPRIATION	PROJECTED FISCAL 2019 BALANCE
84-3171-0000 SRF - CPF - SURCHARGE	\$ 545,000	\$ (190,750)	\$ 27,250	\$ 381,500	\$ 668,643	\$ (234,024)	\$ 816,119
84-3172-0000 SRF - CPF - ADMINISTRATION		27,250	(27,250)	-		33,432	33,432
84-3173-0000 SRF - CPF HISTORICAL		54,500		54,500		66,864	121,364
84-3174-0000 SRF - CPF - REC & OPEN SPACE		54,500		54,500		66,864	121,364
84-3175-0000 SRF - CPF - HOUSING		54,500		54,500		66,864	121,364
	\$ 545,000	\$ -	\$ -	\$ 545,000	\$ 668,643	\$ -	\$ 1,213,643

ANNUAL TOWN MEETING
TOWN OF NORWOOD
MAY 14, 2018

ARTICLE 12. To see what sums of money the Town will vote to set aside and reserve for later spending from Community Preservation Fund revenues, pursuant to M.G.L. Chapter 44B, for the following purposes:

- Open Space
- Historic Resources
- Community Housing
- Administrative and Operating Expenses
- Budgeted Reserve Account

Or take any other action in the matter.

(On recommendation of the Community Preservation Committee)

Recommended by the Finance Commission:

VOTED: Based upon the recommendation of the Community Preservation Committee, The Finance Commission moves that the following sums be appropriated from Community Preservation Fund revenues for the purpose of funding the following accounts:

CPF Open Space	\$66,864
CPF Historic Resources	66,864
CPF Community Housing	66,864
CPF Administrative and Operating Expenses	33,432

Offered by:

Duly seconded by:

ANNUAL TOWN MEETING
TOWN OF NORWOOD
MAY 14, 2018

ARTICLE 13. To see what sum of money the Town will vote to appropriate from the Community Preservation Fund - Administrative Reserve account, established pursuant to M.G.L. Chapter 44B, for administrative and operating expenses, or take any other action in the matter.
(On recommendation of the Community Preservation Committee)

Recommended by the Finance Commission:

VOTED: Based upon the recommendation of the Community Preservation Committee, The Finance Commission moves that the following sums be appropriated from CPF Administrative and Operating Expenses fund for the purpose of funding the following accounts:

CPF Administrative and Operating Expenses Budget	\$33,432
--	----------

Offered by:

Duly seconded by:

ANNUAL TOWN MEETING
TOWN OF NORWOOD
MAY 14, 2018

ARTICLE 14. To see what sum or sums of money the Town will vote to raise or transfer from taxation or from surplus revenue or other available funds, or appropriate from the Community Preservation Fund, or borrow, in addition to the \$1,100,000 previously appropriated by vote of the 2017 Annual Town Meeting under Article 11, Motion 5, for the purpose of planning, design and construction of the preservation, rehabilitation and restoration of the St. Gabriel the Archangel Chapel at Highland Cemetery, including the payment of costs incidental or related thereto;

And further, to see if the Town will vote to authorize the Treasurer with the approval of the Board of Selectmen to borrow such sums required by the aforesaid funds for the specified purposes; any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount; or take any other action in the matter.
(On recommendation of the Community Preservation Committee)

Recommended by the Finance Commission:

VOTED: Based upon the recommendation of the Community Preservation Commission, the Finance Commission moves that \$400,000 is appropriated, in addition to the \$1,100,000 previously appropriated by vote of the 2017 Annual Town Meeting under Article 11, Motion 5, to pay costs of planning, design and construction of the repairs to and renovation of the St. Gabriel the Archangel Chapel at Highland Cemetery, including the payment of costs incidental or related thereto; that to meet this appropriation, the sum of \$400,000 shall be appropriated from the Community Preservation Fund, as follows: \$54,500 from the set aside for historic resources and \$345,500 from the CPF reserve account.

Offered by:

Duly seconded by: