



**ECONOMIC DEVELOPMENT COMMITTEE MEETING AGENDA
ROOM 24, NORWOOD TOWN HALL, 566 WASHINGTON STREET, NORWOOD, MA**

JULY 13, 2023, 6:00 PM

- I. CALL TO ORDER
- II. MINUTES
 - a. Meeting on June 22, 2023 (Page 2)
- III. REPORTS
 - a. Economic Development Director's Report – Joe Collins (Page 4)
- IV. OTHER BUSINESS
- V. ADJOURNMENT

This listing of items are those reasonably anticipated by the Chair and may be discussed at the meeting. Not all matters may in fact be discussed and other items not listed may also brought up for discussion to the extent permitted by law.



Economic Development Committee

Meeting Minutes – June 22, 2023

Hybrid Meeting, Norwood Town Hall, 566 Washington Street, Norwood, MA 02062

Present:

Stephen Costello, Chairman
William Plasko, Vice Chairman
Alan Slater
Erik Bodenhofer
Robert Thornton

Other Attendees:

Joe Collins, Economic Development Director/Key Accounts Manager
Pamela Griffing, FM Global
Steve Brunson, DuCharme, McMillen & Associates
Jordan Hitchens, DuCharme, McMillen & Associates

Documents Reviewed:

Minutes for April 12, 2023
Annual TIF Report from Economic Development Director
FM Global Presentation

I. CALL TO ORDER

Chairman Costello called the meeting to order at 6:00 PM.

II. MINUTES

a. Meeting on April 12, 2023

Mr. Slater made a motion to approve the minutes for the meeting held on April 12, 2023, seconded by Mr. Bodenhofer. Vote: Passed with all 'ayes.'

III. NEW BUSINESS

a. Discussion of Potential TIF Agreement with FM Global

Steve Brunson and Pamela Griffin provided their presentation to the Economic Development Committee. The Economic Development Committee, Steve Brunson, and Pamela Griffin discussed the presentation.

b. Master Plan Appointment

Chairman Costello opened the floor for nominations. Chairman Costello made a motion to nominate Mr. Slater to the Master Plan Steering Committee, seconded by Mr. Bodenhofer. Vote: Passed with all 'ayes.'

IV. ADJOURNMENT

Vice Chairman William Plasko made a motion to adjourn the meeting, seconded by Mr. Slater. **Vote:** Passed with all 'ayes.' The meeting was adjourned at 7:14 PM.

Virtual Meeting information:

Economic Development Committee Meeting

Thursday, June 22 · 6:00 – 7:00pm

Time zone: America/New_York

Google Meet joining info

Video call link: <https://meet.google.com/pre-ibke-sga>

Or dial: (US) +1 401-903-4988 PIN: 897 743 422#

More phone numbers: <https://tel.meet/pre-ibke-sga?pin=4587522878445>



TOWN OF NORWOOD

STAFF REPORT

To: Economic Development Committee

CC: General Manager Tony Mazzucco, Assistant Light Superintendent Jason Haber

From: Economic Development Director/Key Accounts Manager Joseph Collins

Date: July 13, 2022

RE: Economic Development Director Quarterly Report

Background

Per the [IEDC Code of Ethics](#), I am required to keep applicable boards, elected officials, and key stakeholders informed about the progress of the Town's economic development efforts. These quarterly reports will be the primary method I will use to inform the Economic Development Committee about the progress of the Town's economic development efforts.

Business Retention and Expansion (BR&E)

Site Visits

What is a "Site Visit?" Watch these videos from the [University of Minnesota](#) to better understand what happens during a site visit and why they are helpful to our economic development efforts.

- [Residence Inn](#), May 2023
- [Gibson Engineering](#), May 2023

Other BR&E Related Meetings, Contacts, or News

- Addie's
- [COVE by Dune Jewelry Ribbon Cutting](#) July 6
- [Aqua-Tots Ribbon Cutting](#), May 13
- [Medminder Ribbon Cutting](#), May 17

Entrepreneurship, News Businesses, and Small Business Development

Small Business Development

- Nothing to report this quarter.

Policy Recommendations

- Nothing to report this quarter.

New Businesses

- [COVE by Dune Jewelry](#)
- [Hometown Arcade](#)
- [Moon Lily Boutique](#)

Marketing/Attraction

- [New Newsletter](#)
- Solicitation from MassECON: “3207: MassEcon and partners are working with a German electronics manufacturer that will be in Massachusetts visiting and meeting with property representatives. The company will lease 100,000 SF of industrial space or might consider a build-to-suit.”

Project Updates (New)

- Moderna
 - BioBank
 - RSV
 - Cancer
- Norwood Hospital
- FM Global
- Unnamed Medical Device Manufacturer

Workforce Development

- 3DEO, Moderna, Instron, and CertainTeed participated in a speaking event organized by MassHire MSW and Norwood Public Schools.
- Workforce Data – Attachment A

Real Estate/Sites

- The [Building and Sites database](#) is now live.
- Quarterly Commercial/Industrial Building Permit Report – Attachment B

Key Accounts Management (BRE for our Electric Utility)

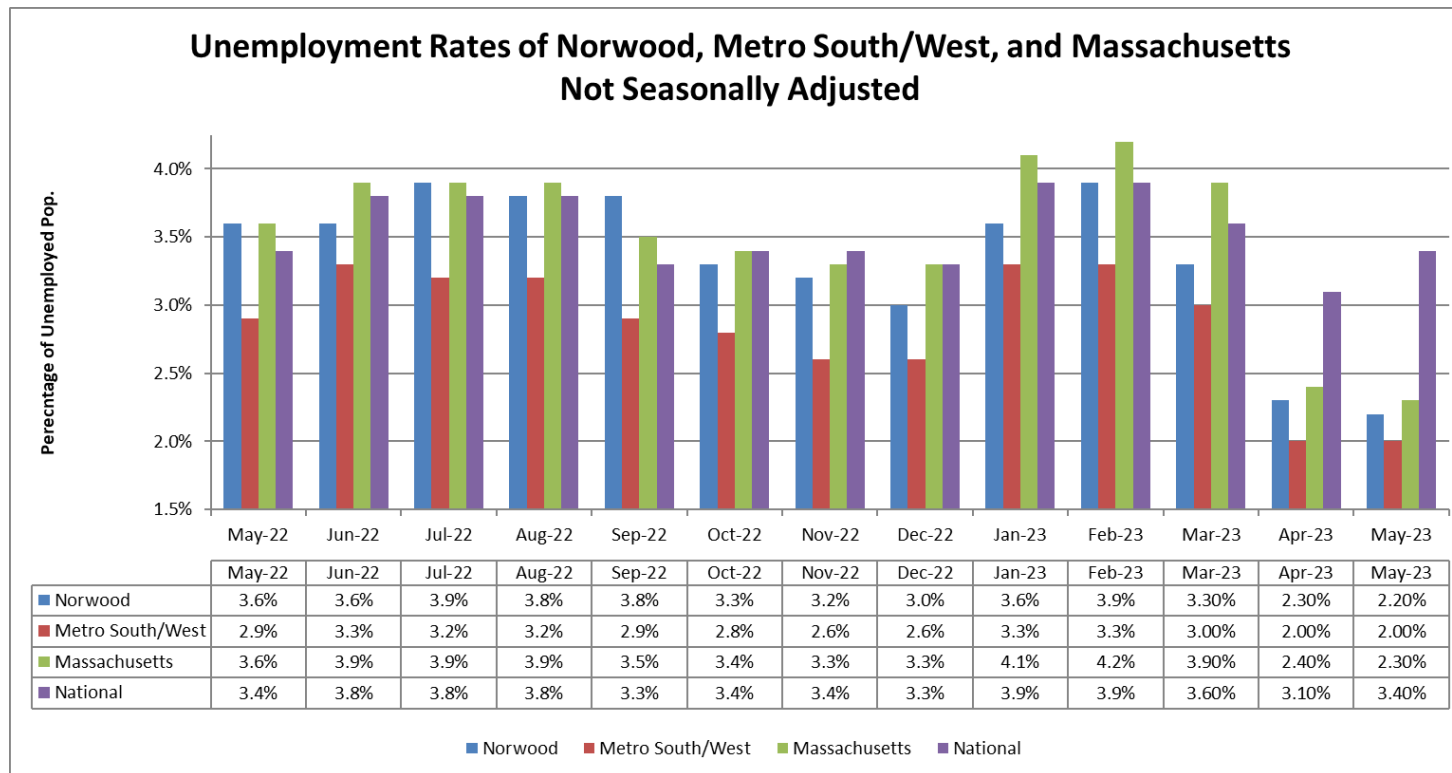
- Nothing to report this quarter.

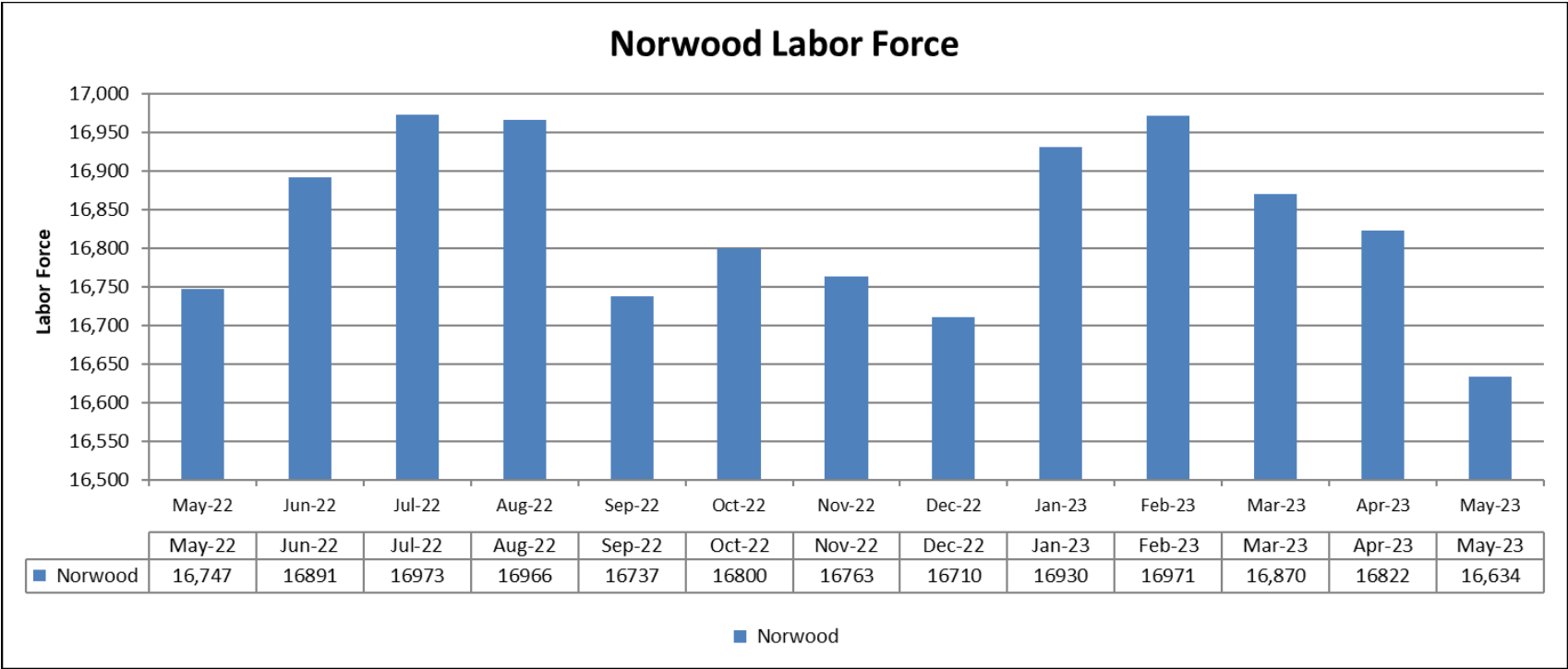


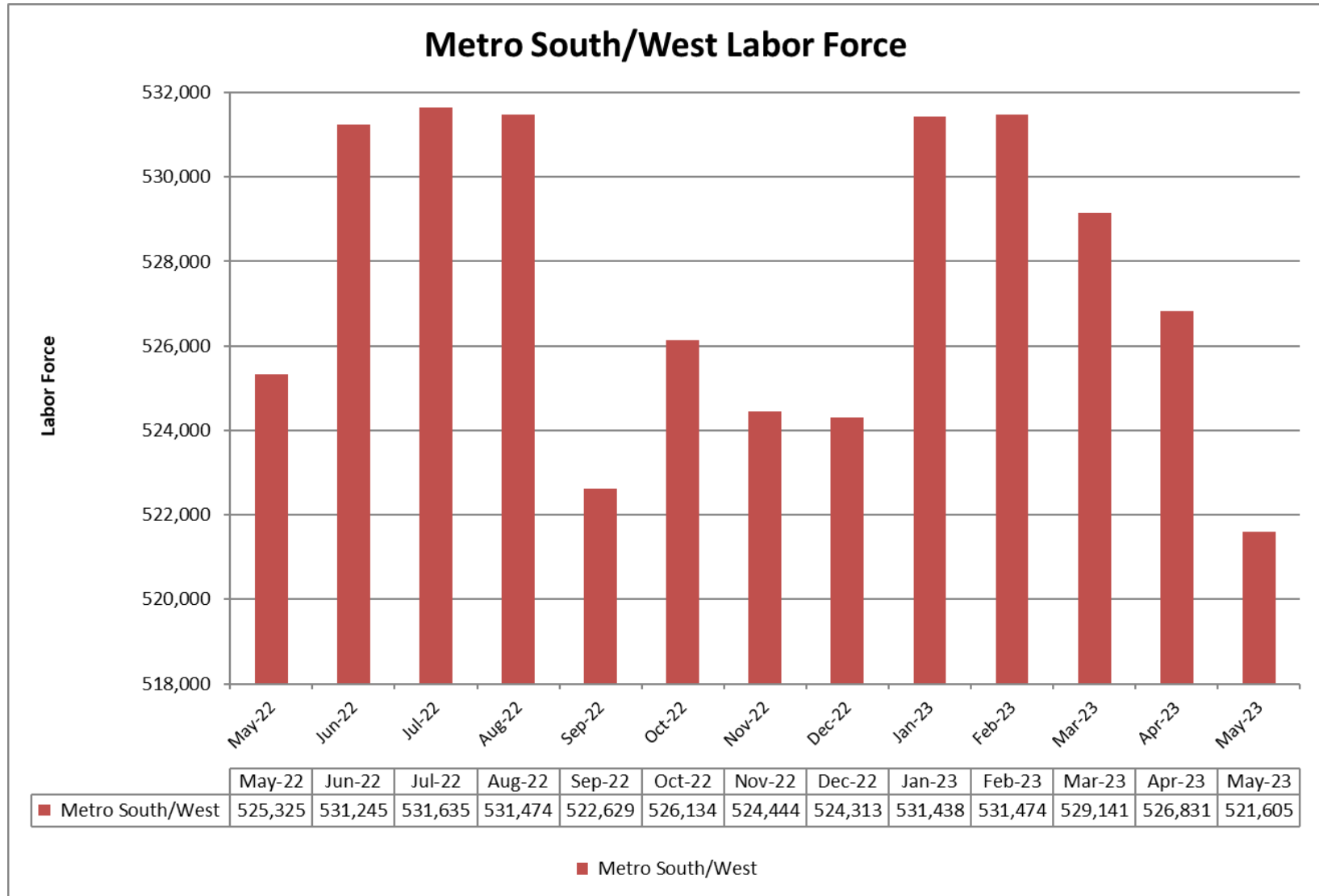
TOWN OF NORWOOD

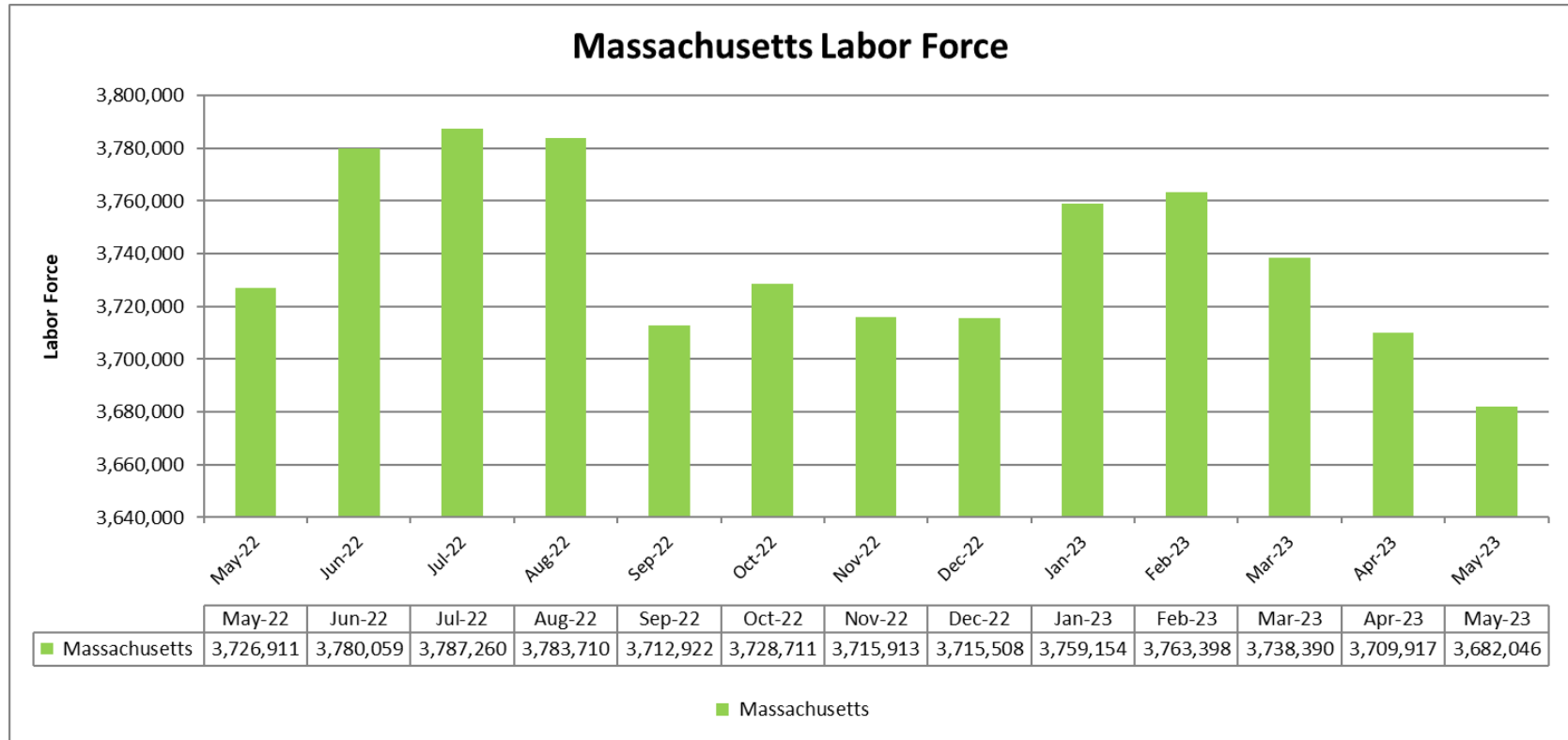
STAFF REPORT

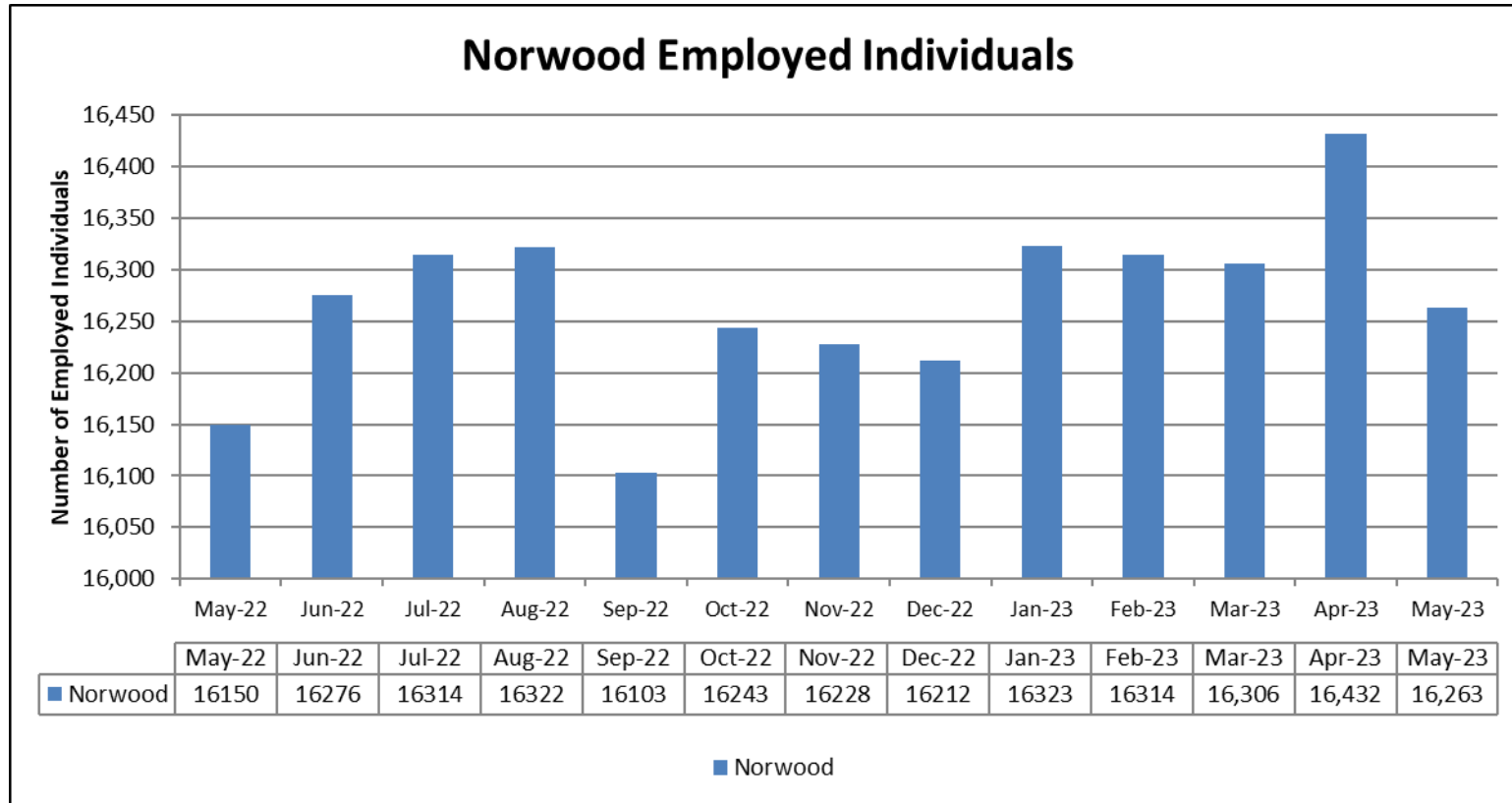
To: Economic Development Committee
CC: General Manager Tony Mazzucco, Assistant Light Superintendent Jason Haber
From: Economic Development Director/Key Accounts Manager Joseph Collins
Date: Wednesday, July 12, 2023/7/12/2023
RE: Economic Development Director Quarterly Report – ATTACHMENT A

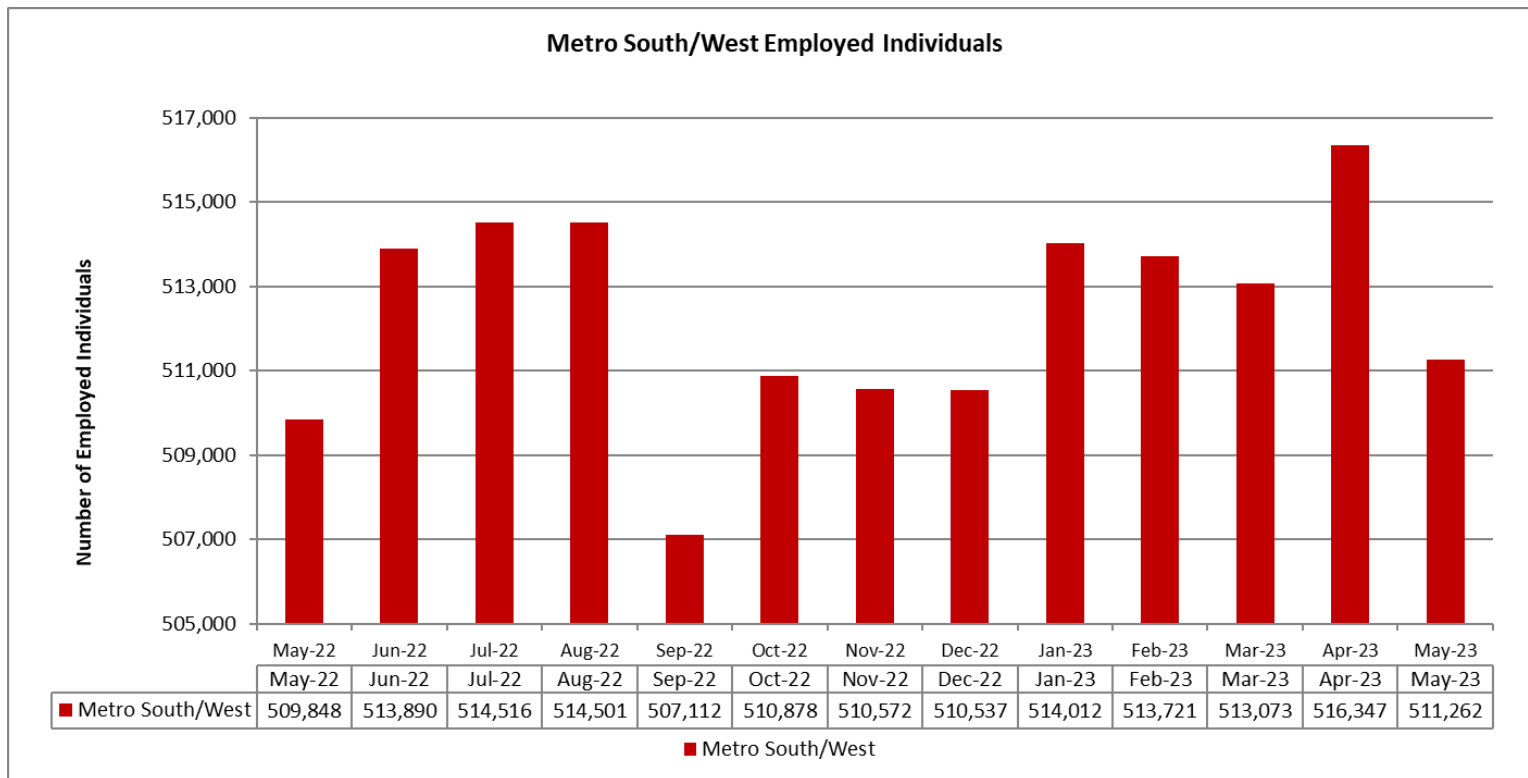


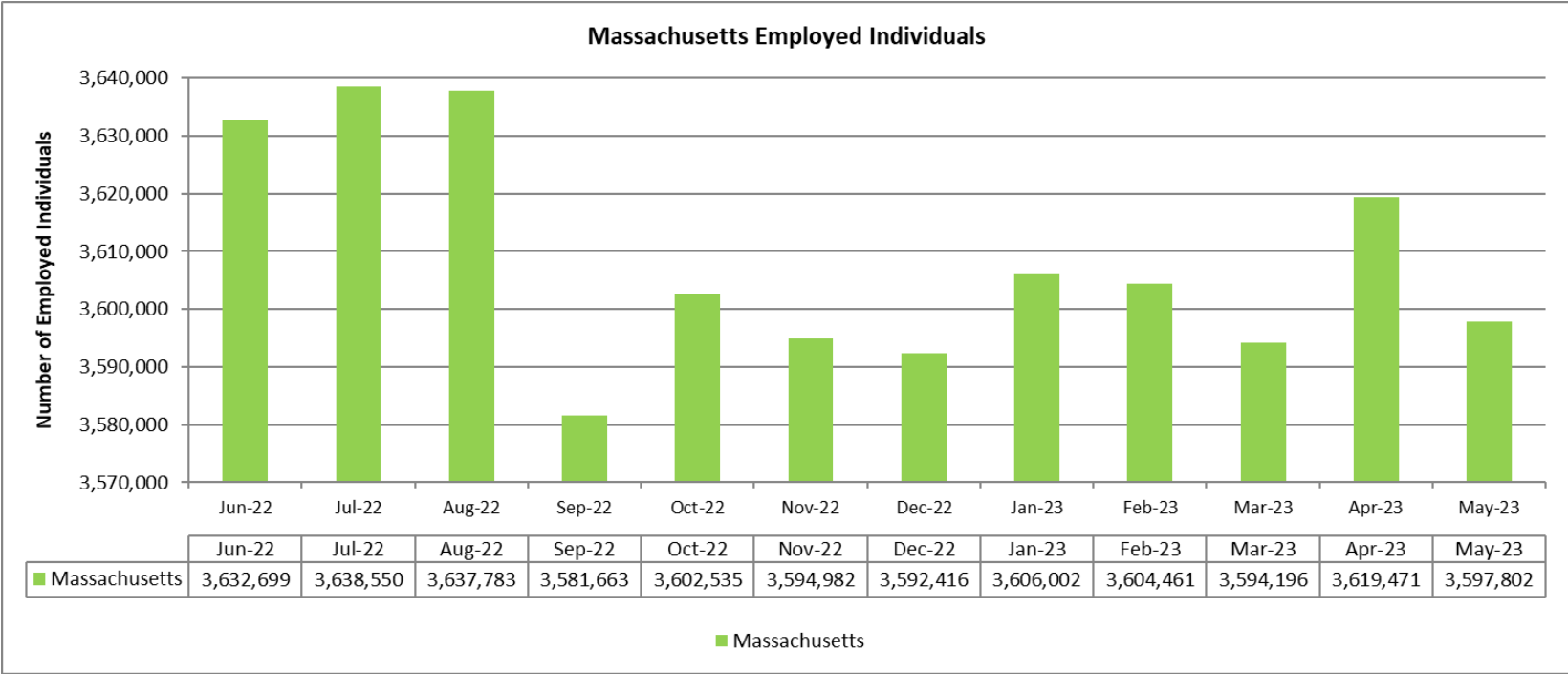


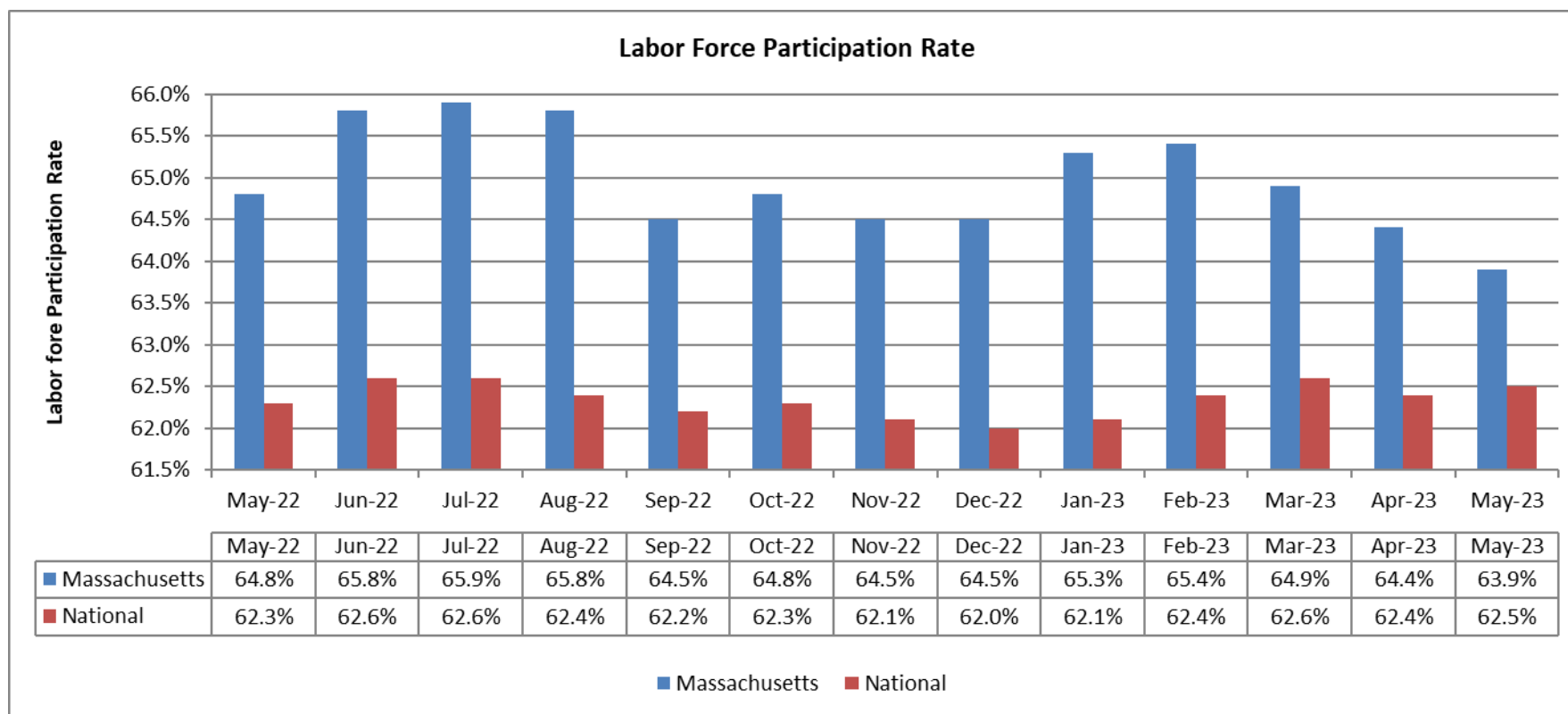












The Massachusetts labor force participation rate hasn't dipped below 64% since November 2020 when it was 63.3%.