



Economic Development Committee

Meeting Minutes – December 21, 2022

In person meeting, Norwood Town Hall, 566 Washington Street, Norwood, MA 02062

Present:

Stephen Costello, Chairman
William Plasko, Vice Chairman
Alan Slater
Scott Murphy

Not Present:

Other Attendees:

Joe Collins, Economic Development Director/Key Accounts Manager
Lou Cicchese, Associate Director - Capital Projects, Moderna
W Jay Lee, Senior Counsel, Macchi & Macchi, LLC

Documents Reviewed:

Minutes for September 29, 2022
2021 Moderna/ARE TIF Staff Report
Quarterly Economic Development Director Report

I. CALL TO ORDER

Chairman Costello called the meeting to order at 6:02 PM.

II. NEW BUSINESS

a. Moderna Expansion Plans – 2021 TIF

Chairman Costello recused himself from the Moderna Expansion Plans – 2021 TIF discussion and left the meeting.

Vice Chairman Plasko took over as chair of the Committee in Chairman Costello's absence.

Members of the Economic Development Committee, Mr. Collins, Mr. Cicchese, and Mr. Lee discussed the report prepared by Mr. Collins.

The Committee deliberated making a recommendation to the Board of Selectmen to amend the most recent TIF agreement between the Town of Norwood, Alexandria Real Estate, and Moderna.

Vice Chairman Plasko, Mr. Murphy, and Mr. Slater came to a consensus that the Committee will not be making a recommendation to the Board of Selectmen to amend the 2021 TIF agreement between the Town of Norwood, Alexandria Real Estate, and Moderna.

Chairman Costello returned to the meeting and took over as chairman of the Committee.

III. MINUTES

Mr. Murphy made a motion to approve the minutes for the meeting held on 09/29/2022, seconded by Mr. Slater. **Vote:** Passed with all 'ayes.'

IV. DISCUSSION

a. TIF District(s)

Mr. Collins presented his idea for TIF District(s). The Committee came to a consensus not to pursue this idea further.

b. Recruitment of New EDC Member

The Committee discussed qualified individuals who may be interested in serving on the Committee.

V. REPORTS

a. Economic Development Director's Report

Members of the Economic Development Committee and Mr. Collins discussed the most recent Quarterly Economic Development Report.

VI. OLD BUSINESS

a. TIF Reports Update, Applied Plastics and FM Global

Mr. Collins updated the Committee on the missing TIF reports from Applied Plastics and FM Global. Mr. Collins explained that Applied Plastics and FM Global submitted the missing reports to the Commonwealth of Massachusetts and are now current on all required TIF reporting.

b. 776-780 – Boston Providence Highway – Ryder Truck Rentals

Mr. Collins provided a summary of the development activity taking place at 776-780 Boston Providence Highway. Vice Chairman Plasko added to Mr. Collins' summary.

VII. OTHER BUSINESS

a. EDC Meeting Schedule

The Committee discussed implementing a set schedule for the Economic Development Committee. The Committee reached a consensus to hold quarterly meetings on the 2nd week of each quarter. The Committee also came to a consensus to be flexible with these dates as needed by the Committee members and to hold additional meetings as required.

VIII. ADJOURNMENT

Mr. Slater made a motion to adjourn the meeting, seconded by Mr. Murphy **Vote:** Passed with all 'ayes.' The meeting was adjourned at 6:47 PM.